

21st April, 2020

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Sub: Movement in Price

This is in reference to clarification sought from Gillanders Arbuthnot and Company Limited on April 21st, 2020 for significant movement in price.

We wish to inform you that in compliance with the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015, the Company has from time to time, intimated all the events, information etc., that have a bearing on the operation / performance of the Company, including all price sensitive information.

The present movement in price and spurt in volume are due to market conditions and are market driven.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Gillanders Arbuthnot and Company Limited**

Sd/-

Dhananjay Karmakar
Company Secretary

N.B. – Due to limited resources available at home, including letter heads, printers, scanner etc. unsigned letter is being attached.