



G.G. AUTOMOTIVE GEARS LTD.

REGD. OFF. & WORKS : 2-A, I.S. GAJRA INDUSTRIAL AREA-1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA

PHONE : +91-7272-405310, 404802 FAX : +91-7272-404802

E-MAIL : ggmarketing@ggautomotive.com, ggautomotive@yahoo.com

CIN : L29130MP1974PLC035049

Date: 20th October, 2022

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code: 531399

Sub.: Intimation under Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above captioned subject, we wish to inform you that, at the meeting of the Board of Directors of the Company G. G. Automotive Gears Limited held today i.e., Thursday, 20th October, 2022 at 5:00 PM the following business was transacted:

Considered and approved Un-audited Financial Results for the quarter and half year ended 30th September, 2022 along with Limited Review Report.

Further, in terms of Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Un-audited Financial Results for the quarter and half year ended 30th September, 2022 along with Limited Review Report.

The meeting was concluded at 5:30 PM.

You are requested to kindly take it on your records.

Thanking You,

Yours truly,

For G. G. AUTOMOTIVE GEARS LIMITED

**KENNEDY
RAM GAJRA**

**KENNEDY RAM GAJRA
MANAGING DIRECTOR
DIN: 02092206**

Digitally signed by KENNEDY RAM GAJRA
DN: c=IN, o=Personal,
ou=Personal, email=ramgajra@ggautomotive.com, serialNumber=1b02236e0f25c4685f53764
e403633afce6a8d85d74988d746015a803c21
s, cn=KENNEDY RAM GAJRA
Date: 2022.10.20 17:31:40 +05'30'



Encl: A/a



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C. A. Mukesh G. Shah
B.Com., (Hons.) F.C.A., D.I.S.A.

Mukesh & Associates
CHARTERED ACCOUNTANTS

B/401, Sahayog CHS Ltd., S. V. Road, Above Central Bank of India, Kandivali (W), Mumbai - 400 067.
Tel. : . : 022 2807 4295 / 4002 4295 E-mail : mukeshgshah@gmail.com / karanshah24@hotmail.com

LIMITED REVIEW REPORT

Ref No 2022-23-10-35

Review Report to

We have reviewed the accompanying statement of unaudited financial results of G.G. AUTOMOTIVE GEARS LTD for the period ended 30/09/2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh & Associates
Chartered Accountants
Firm's Registration Number: 106599W

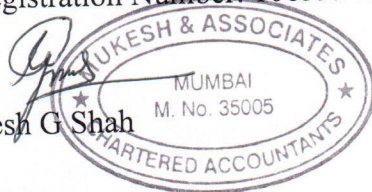
CA Mukesh G Shah

Partner

Place: MUMBAI

Date : 20/10/2022

UDIN NO : 22035005BAJULN1613





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Statement of Standalone Un-audited Results for the Quarter and half year ended 30/09/2022

		Rs. in Lakhs					
		Quarter Ended			Six Month Ended		Previous Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
Particulars		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations	1844.51	1692.94	922.19	3537.45	1904.57	4750.84
	Other Income	2.59	7.06	1.51	9.65	3.38	20.20
	Total Revenue	1847.10	1700.00	923.70	3547.10	1907.95	4771.04
II	Expenses						
	a) Cost of Material Consumed	1331.30	776.89	519.07	2108.19	956.31	2911.55
	b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, Work in progress and stock in trade	-403.20	142.00	-200.20	-261.20	-175.60	-485.95
	d) Employee benefits expenses	187.56	176.72	150.62	364.28	290.72	704.91
	e) Finance Cost	59.00	62.64	54.45	121.64	108.51	234.05
	f) Depreciation and amortisation expenses	86.75	82.65	75.70	169.40	152.71	323.07
	g) Other expenses	531.62	418.11	313.15	949.73	538.87	1041.69
	Total Expenses	1793.03	1659.01	912.79	3452.04	1871.52	4729.32
III	Profit/(loss) before exceptional items and tax (I-II)	54.07	40.99	10.91	95.06	36.43	41.72
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
IV	Profit/(loss) Before Tax	54.07	40.99	10.91	95.06	36.43	41.72
V	Tax expense						
	a) Current Tax	5.00	10.00	8.00	15.00	8.00	6.50
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-6.36
	Total Tax Expenses	5.00	10.00	8.00	15.00	8.00	0.14
	Profit/ (Loss) for the period from continuing operations	49.07	30.99	2.91	80.06	28.43	41.58
	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/ (Loss) from discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
VI	Profit/ (Loss) for the period	49.07	30.99	2.91	80.06	28.43	41.58
VII	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Total Comprehensive Income for the period	49.07	30.99	2.91	80.06	28.43	41.58
IX	Details of Equity Share Capital						
	Paid-up Capital	791.61	791.91	791.61	791.61	791.61	791.61
	Face Valur of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
X	Earning per equity share of Rs. 10/- each						
	(1) Basic	0.62	0.39	0.04	1.01	0.36	0.53
	(2) Diluted	0.62	0.39	0.04	1.01	0.36	0.53



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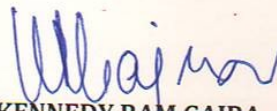
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Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 20th October , 2022. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.
2. Company's business activity falls within a Single primary business segment i.e. Manufacturing of Railway Gears.
3. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place: Dewas, MP
Date: 20th October , 2022

FOR AND ON BEHALF OF THE BOARD
G. G. AUTOMOTIVE GEARS LIMITED.


KENNEDY RAM GAJRA
MANAGING DIRECTOR
DIN: 02092206



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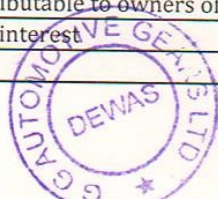


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Rs. In Lacs			
Statement of Assest and Liabilities			
Particulars	As at Half Year ended 30/09/2022		As at Previous year ended 31/03/2022
	UN-AUDITED		AUDITED
(I) Assets			
1 Non-current assets			
Property, plant and equipment	3204.56		3057.32
Capital work-in-progress	0.00		84.50
Investment property	-		-
Right of use assets	18.94		18.94
Other intangible assets	0.00		13.70
Intangible assets under development	0.00		0.00
Biological assets other than bearer plants	-		-
Investments accounted for using equity meth	-		-
Non-current financial assets	-		-
Non-current investments	-		-
Trade receivables, non-current	-		-
Loans, non-current	-		-
Other non-current financial assets	190.77		190.77
Total non-current financial assets	-		-
Deferred tax assets (net)	-		-
Other non-current assets	-		-
Total non-current assets	3414.27		3365.23
2 Current assets			
Inventories	1490.59		1121.73
Current financial asset	-		-
Current investments	-		-
Trade receivables, current	846.25		926.24
Cash and cash equivalents	9.95		9.92
Bank balance other than cash and cash equiv	607.42		337.14
Loans, current	-		-
Other current financial assets	-		-
Total current financial assets	-		-
Current tax assets (net)	-		-
Other current assets	581.78		730.89
Total current assets	3535.99		3125.92
3 Non-current assets classified as held for sale	-		-
4 Regulatory deferral account debit balances a	-		-
Total assets	6950.26		6491.15
(II) Equity and liabilities			
1 Equity			
Equity attributable to owners of parent			
Equity share capital	791.61		791.61
Other equity	1327.64		1247.58
Total equity attributable to owners of parent	-		-
Non controlling interest	-		-
Total equity	2119.25		2039.19

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2	Liabilities	-	-
	Non-current liabilities	-	-
	Non-current financial liabilities	-	-
	Borrowings, non-current	1529.91	1205.22
	Lease Liability	11.39	11.39
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	1541.30	1216.61
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	292.67	292.67
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	292.67	292.67
	Current liabilities	-	-
	Current financial liabilities	-	-
	Borrowings, current	1699.71	1975.99
	Lease Liability	10.33	10.33
	Trade payables, current	1166.41	838.53
	Other current financial liabilities	120.59	66.66
	Total current financial liabilities	2997.04	2891.51
	Other current liabilities	0.00	51.17
	Provisions, current	0.00	0.00
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	-	-
	Total current liabilities	0.00	51.17
3	Liabilities directly associated with assets in c	-	-
4	Regulatory deferral account credit balances	-	-
	Total liabilities	4831.01	4451.96
	Total equity and liabilities	6950.26	6491.15



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Unaudited statement of cashflow for the Six months Ended on 30th September 2022

	For six months ended September 30, 2022	For six months ended September 30, 2021
A. Cash flows from operating activities		
Profit before tax	95,06,283	36,43,408
Adjustments for:		
Depreciation and amortisation	1,69,40,139	1,52,71,282
Unrealised foreign exchange loss	-	-
Loss/ gain on sale of property, plant and equipment (net)	-	-
Finance cost	1,21,64,599	1,08,51,167
Dividend income	-	-
Provision for doubtful debts	-	-
Profit on redemption of mutual funds	-	-
Interest income	-	(9,090)
FVTPL of investment	-	-
Operating profit before working capital changes	3,86,11,021	2,97,56,767
Adjustment for working capital changes		
Increase in current and non-current financial assets	2,51,09,939	43,36,753
Increase in other current and non-current assets	-	-
Decrease / (Increase) in inventories	(3,90,86,271)	(2,70,86,403)
Increase in other non-current liabilities	-	-
Increase / (Decrease) in current and non-current financial liabilities	3,66,49,291	1,43,37,264
Increase / (Decrease) in other current liabilities	41,01,810	21,92,984
Cash flow from operating activities	6,53,85,790	2,35,37,365
Income taxes paid	(7,50,000)	-
Net cash generated from operating activities (A)	6,46,35,790	2,35,37,365
B. Cash flows from investing activities		
Payments for property, plant and equipment	(2,18,44,308)	(29,95,711)
Sale of property, plant and equipment	-	-
Investment/ disinvestment in mutual fund & bonds(net)	-	-
Dividend received	-	9,090
Interest received	-	-
Fixed Deposits with bank matured/ (placed)	(31,50,000)	(23,05,751)
Net cash used in investing activities (B)	(2,49,94,308)	(52,92,372)
C. Cash flows from financing activities		
Proceeds from issue of equity shares	-	-
Repayment of borrowings	(35,95,797)	(65,86,888)
Interest paid	(1,21,64,599)	(1,08,51,167)
Dividend paid, including dividend distribution tax	-	-
Net cash generated from financing activities (C)	(1,57,60,396)	(1,74,38,055)
Net decrease in cash and cash equivalents (A+B+C)	2,38,81,086	8,06,938
Cash and cash equivalents at the beginning of the year	9,92,323	7,46,234
Cash and cash equivalents at end of the year	2,48,73,409	15,53,172



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