



July 30, 2022

Corporate Relations Department
BSE Limited
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Fax Nos: 22723121 / 22722041
Code No. 524330

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Fax Nos: 26598237 / 38
Code :- JAYAGROGN

Dear Sir / Madam,

Sub: Board Meeting Outcome – July 30, 2022

We wish to inform that the following decision have been taken at the Meeting of the Board of Directors held today i.e. July 30, 2022:

Un-Audited Financial Results for the quarter ended June 30, 2022

The Board of Directors have interalia approved the Unaudited Financial Results (Provisional) (Standalone & Consolidated) for the quarter ended June 30, 2022. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, [“SEBI (LODR)”] we are enclosing copy of the said Unaudited Financial Results (Provisional) (Standalone & Consolidated) for the quarter ended June 30, 2022 alongwith the Limited Review Report (Standalone & Consolidated) issued by Statutory Auditors of the Company, M/s. Vatsaraj & Co, in respect of the said results.

The Meeting of the Board of Director commenced at 12.30 p.m. (IST) and concluded at 3.30 p.m. (IST).

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For Jayant Agro-Organics Ltd.

Dinesh Kapadia
Company Secretary & Compliance Office
Encl: A/a

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022

(₹ in lakhs)

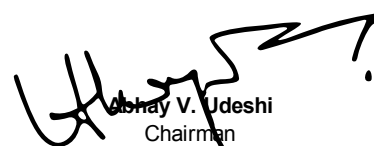
Sr. No.	Particulars	Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1	Income from operations				
a	Revenue from Operations	34,895.69	29,833.29	23,733.90	1,08,687.41
b	Other Income	37.72	94.03	37.51	219.73
	Total income from Operation	34,933.41	29,927.32	23,771.41	1,08,907.14
2	Expenses				
a	Cost of Material consumed	23,903.77	21,051.48	16,223.84	75,704.55
b	Purchase of stock-in-trade	1,443.95	1,347.40	927.19	4,209.54
c	Changes of inventories of finished goods, work-in-progress and stock in trade	260.88	(1,280.15)	(516.16)	(2,505.62)
d	Employees benefit expenses	909.14	869.21	839.71	3,271.49
e	Finance cost	80.66	63.42	153.25	294.61
f	Depreciation and amortisation expenses	279.10	253.63	227.46	934.18
g	Other expenses	5,960.61	4,790.85	3,537.57	16,642.92
	Total expenses	32,838.11	27,095.84	21,392.86	98,551.67
3	Profit/(Loss) from before exceptional items (1-2)	2,095.30	2,831.48	2,378.55	10,355.47
4	Exceptional items	-	-	-	-
5	Net Profit before tax (3+4)	2,095.30	2,831.48	2,378.55	10,355.47
6	Tax expenses				
a	Current tax	540.00	686.20	635.00	2,186.20
b	Deferred tax	(27.61)	8.64	(27.95)	469.08
	Total tax expense	512.39	694.84	607.05	2,655.28
7	Net Profit after tax (5-6)	1,582.91	2,136.64	1,771.50	7,700.19
8	Other comprehensive income/(loss) (OCI)	(251.82)	(67.37)	(85.95)	(11.52)
9	Total comprehensive income (7+8)	1,331.09	2,069.27	1,685.55	7,688.67
10	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00
11	Other equity				37,165.14
12	Earning per share (EPS) of ₹ 5 each (not annualised)				
a	Basic EPS ₹	5.28	7.12	5.91	25.67
b	Diluted EPS ₹	5.28	7.12	5.91	25.67

See accompanying notes to the financial results

Notes to the standalone unaudited financial results:

- The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 30, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Place: Mumbai
Date: 30th July, 2022


Abhay V. Udeshi
Chairman
(DIN No. 00355598)



Vatsaraj & Co. (Regd.)

CHARTERED ACCOUNTANTS
First Floor, Fort Chambers,
C Block, 65 Tamarind Lane,
Fort, Mumbai - 400 023.
Tel No.: +91-22 2265 3931
+91-22 2263 5488

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Jayant Agro-Organics Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Jayant Agro-Organics Limited ('the Company') for the Quarter ended June 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other

review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.

Chartered Accountants

FRN: 111327W

Bhargava

Kaushik

Vatsaraj

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Bhargava Kaushik
Vatsaraj
Date: 2022.07.30
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CA Dr. B. K. Vatsaraj

Partner

M. No. 039894

UDIN: 22039894ANXOYE1161

Mumbai, 30th July, 2022

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

(₹ in lakhs)


Sr. No.	Particulars	Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1	Income from operations				
a	Revenue from Operations	94,485.97	59,324.97	64,243.70	2,58,934.41
b	Other Income	10.44	78.46	19.78	138.10
	Total income from Operation	94,496.41	59,403.43	64,263.48	2,59,072.51
2	Expenses				
a	Cost of Material consumed	78,048.31	45,860.46	47,293.51	1,86,362.44
b	Purchase of stock-in-trade	14,720.87	3,730.38	13,937.88	36,539.02
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(10,715.77)	(683.27)	(7,483.08)	(6,549.78)
d	Employees benefit expenses	1,318.53	1,251.60	1,202.85	4,738.22
e	Finance cost	490.64	251.35	523.72	1,571.48
f	Depreciation and amortisation expenses	389.41	369.35	331.58	1,365.09
g	Other expenses	7,524.33	5,291.20	5,507.27	22,648.78
	Total expenses	91,776.32	56,071.07	61,313.73	2,46,675.25
3	Profit/(Loss) from before exceptional items (1-2)	2,720.09	3,332.36	2,949.75	12,397.26
4	Exceptional items	-	-	-	-
5	Net Profit/(Loss) before tax (3+4)	2,720.09	3,332.36	2,949.75	12,397.26
6	Tax expenses				
a	Current tax	696.43	815.43	795.38	2,726.39
b	Deferred tax	(36.93)	8.93	(36.88)	462.58
	Total tax expense	659.50	824.36	758.50	3,188.97
7	Net Profit/(Loss) after tax (5-6)	2,060.59	2,508.00	2,191.25	9,208.29
8	Share of profit/(loss) of joint ventures/associates (net)	12.94	19.00	18.52	30.46
9	Net Profit/(Loss) after tax and share in profit of joint ventures/associates (7+8) (PAT)	2,073.53	2,527.00	2,209.77	9,238.75
	Attributed to:				
a	Owners of the Company	1,953.76	2,433.02	2,104.34	8,858.15
b	Non-controlling interests	119.77	93.98	105.43	380.60
10	Other comprehensive income/(loss) (OCI)	(523.95)	1.78	(116.96)	18.51
11	Total comprehensive income (9+10)	1,549.58	2,528.78	2,092.81	9,257.26
	Attributed to:				
a	Owners of the Company	1,497.58	2,417.57	1,995.10	8,869.18
b	Non-controlling interests	52.00	111.21	97.71	388.08
12	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00
13	Other equity				45,136.90
14	Earning per share (EPS) of ₹ 5 each (not annualised)				
a	Basic EPS ₹	6.51	8.11	7.01	29.53
b	Diluted EPS ₹	6.51	8.11	7.01	29.53

See accompanying notes to the financial results

Notes to the consolidated unaudited financial results:

- The unaudited consolidated financial results of Jayant Agro-Organics Limited ('the Company') and its subsidiaries ('the Group') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 30, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The Consolidated results of the Group has three reportable business segments, "Castor Oil", Castor Oil Derivatives" and "Power Generation".
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Place: Mumbai
Date: 30th July, 2022


Anay V. Udeshi
Chairman
(DIN No. 00355598)



Vatsaraj & Co. (Regd.)

CHARTERED ACCOUNTANTS
First Floor, Fort Chambers,
C Block, 65 Tamarind Lane,
Fort, Mumbai - 400 023.
Tel No.: +91-22 2265 3931
+91-22 2263 5488

Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Jayant Agro-Organics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Result ("the Statement") of Jayant Agro-Organics Limited ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "Group") and its share of the profit of its joint venture for the Quarter ended June 30, 2022 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in

accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities:

Subsidiaries:

1. Ihsedu Agrochem Private Limited
2. Ihsedu Itoh Green Chemicals Marketing Private Limited
3. Ihsedu Coreagri Services Private Limited
4. Jacaco Private Limited,
5. Jayant Speciality Products Private Limited

Joint Venture:

1. Vithal Castor Polyols Private Limited
6. We did not review the interim financial results and other financial information of 1 joint venture which reflects Group's share of net profit after tax of Rs. 12.20 lacs and total comprehensive income of Rs. 12.94 Lacs, for the period from April 01, 2022 to June 30, 2022. The interim financial results and other financial information of joint venture have been reviewed by other auditor, whose review report have been furnished to us by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of the joint venture is based solely on the review report of such other auditor, whose report have been furnished to us by the Holding Company's management. Our conclusion is not modified in respect of this matter.
7. The Statement includes interim financial results and other financial information of 3 subsidiaries, whose interim Ind AS financial information/results reflect total revenues of Rs. 0.12 lacs, total net profit after tax (net) of Rs. (0.04) lacs and total comprehensive income of Rs. (0.04) lacs, for the period from April 01, 2022 to June 30, 2022. The interim financial results and other financial information of subsidiaries have been reviewed by other auditor, whose review report have been furnished to us by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the review report of such other

auditor, whose report have been furnished to us by the Holding Company's management. Our conclusion on the Statement is not modified in respect of this matter.

8. Based on our review conducted and procedures as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 and 7 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind As') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles and practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.
Chartered Accountants

FRN: 111327W

Bhargava
Kaushik
Vatsaraj

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Bhargava Kaushik
Vatsaraj
Date: 2022.07.30
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CA Dr. B.K. Vatsaraj
Partner

M.No.: 039894

UDIN:22039894ANXPEL7997

Mumbai, 30th July, 2022

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN. L24100MH1992PLC066691



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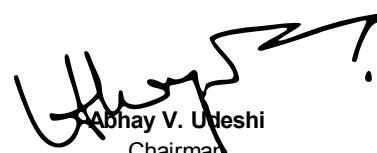
STATEMENT OF CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Gross Segment Revenue				
1	Castor Oil	59,854.11	29,801.05	40,733.96	1,51,190.33
2	Castor Oil Derivatives	34,540.06	29,443.30	23,428.76	1,07,431.21
3	Power Generation	91.80	80.62	80.98	312.87
	Revenue From Operations	94,485.97	59,324.97	64,243.70	2,58,934.41
	Segment Results				
1	Castor Oil	1,027.36	694.20	940.69	3,334.22
2	Castor Oil Derivatives	2,126.99	2,844.60	2,481.42	10,459.08
3	Power Generation	55.01	39.30	49.70	159.94
	Total Segment Results	3,209.36	3,578.10	3,471.81	13,953.24
	Add: Unallocable income	-	0.25	-	0.25
	Interest Income	1.37	5.36	1.66	15.25
	Less: Finance Cost	490.64	251.35	523.72	1,571.48
	Profit Before Tax	2,720.09	3,332.36	2,949.75	12,397.26
	Segment Assets				
1	Castor Oil	47,975.40	32,314.95	41,428.99	32,314.95
2	Castor Oil Derivatives	45,937.20	42,822.55	35,032.65	42,822.55
3	Power Generation	587.17	604.31	655.74	604.31
	Total Segment Assets	94,499.77	75,741.81	77,117.38	75,741.81
	Add: Unallocable corporate assets	2,748.64	2,747.90	2,779.35	2,747.90
	Total Assets	97,248.41	78,489.71	79,896.73	78,489.71
	Segment Liabilities				
1	Castor Oil	32,665.59	19,607.11	28,751.21	19,607.11
2	Castor Oil Derivatives	13,612.30	8,915.60	7,993.05	8,915.60
3	Power Generation	-	-	-	-
	Total Segment Liabilities	46,277.89	28,522.71	36,744.26	28,522.71
	Add: Unallocable corporate liabilities	2,933.34	3,330.11	3,195.99	3,330.11
	Total Liabilities	49,211.23	31,852.82	39,940.25	31,852.82

Notes:

- The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.


Abhay V. Udeshi
Chairman

Place: Mumbai
Date: 30th July, 2022

(DIN No. 00355598)