

December 16, 2021

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Re: Submission of voting results on resolutions passed through postal ballot process

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following documents in respect of ordinary and special resolutions passed with requisite majority by the members of the Company through the postal ballot process.

1. Voting results in the format prescribed by Securities and Exchange Board of India;
2. The Scrutinizer's Report dated December 16, 2021 issued by Ms. Jayshree S Joshi, Proprietor of M/s Jayshree Dagli & Associates, Practicing Company Secretary, Mumbai.

We request you to disseminate the above information on your website.

Thank you.

Yours truly,
For **JM Financial Limited**



Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary

Encl.: a/a

	JM Financial Limited
Date of the AGM/EGM	
Total number of shareholders on record date	92,041
No. of shareholders present in the meeting either in person or through proxy:	Not applicable
Promoters and Promoter Group	
Public	
No. of Shareholders attended the meeting through Video Conferencing	Not applicable
Promoters and Promoter Group:	
Public	

Resolution No.		1						
Resolution required: (Ordinary/ Special)		Ordinary – To approve the appointment of BSR & Co. LLP, Chartered Accountants (Firm registration no. 101248W/W-100022), Mumbai, as the statutory auditors of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	Remote E-Voting	52,26,58,258	52,26,58,258	100.0000	52,26,58,258	0	100.0000	0.0000
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	Total	52,26,58,258	52,26,58,258	100.0000	52,26,58,258	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	30,59,16,701	24,15,05,519	78.9449	24,14,07,384	98,135	99.9594	0.0406
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	Total	30,59,16,701	24,15,05,519	78.9449	24,14,07,384	98,135	99.9594	0.0406
Public- Non Institutions	Remote E-Voting	12,51,26,945	4,49,80,957	35.9483	4,49,56,576	24,381	99.9458	0.0542
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	Total	12,51,26,945	4,49,80,957	35.9483	4,49,56,576	24,381	99.9458	0.0542
Total		95,37,01,904	80,91,44,734	84.8425	80,90,22,218	1,22,516	99.9849	0.0151



Resolution No.			2					
Resolution required: (Ordinary/ Special)			Ordinary – Appointment of Mr. Atul Mehra (DIN: 00095542) as a Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	52,26,58,258	52,26,58,258	100.0000	52,26,58,258	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	52,26,58,258	52,26,58,258	100.0000	52,26,58,258	0	100.0000	0.0000
Public- Institutions	Remote E-Voting	30,59,16,701	24,15,05,519	78.9449	2,41,50,5519	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	30,59,16,701	24,15,05,519	78.9449	2,41,50,5519	0	100	0
Public- Non Institutions	Remote E-Voting	12,51,26,945	4,44,74,762	35.5437	4,44,48,642	26,120	99.9413	0.0587
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	12,51,26,945	4,44,74,762	35.5437	4,44,48,642	26,120	99.9413	0.0587
Total		95,37,01,904	80,86,38,539	84.7894	80,86,12,419	26,120	99.9968	0.0032

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Resolution No.		3						
Resolution required: (Ordinary/ Special)		Special – Appointment of Mr. Atul Mehra (DIN: 00095542) as a Joint Managing Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	52,26,58,258	52,26,58,258	100.0000	52,26,58,258	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	52,26,58,258	52,26,58,258	100.0000	52,26,58,258	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	30,59,16,701	24,15,05,519	78.9449	17,20,45,886	6,94,59,633	71.2389	28.7611
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	30,59,16,701	24,15,05,519	78.9449	17,20,45,886	6,94,59,633	71.2389	28.7611
Public- Non Institutions	Remote E-Voting	12,51,26,945	4,44,74,762	35.5437	4,44,48,749	26,013	99.9415	0.0585
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	12,51,26,945	4,44,74,762	35.5437	4,44,48,749	26,013	99.9415	0.0585
Total		95,37,01,904	80,86,38,539	84.7894	73,91,52,893	6,94,85,646	91.4071	8.5929



Resolution No.		4						
Resolution required: (Ordinary/ Special)		Ordinary – Appointment of Mr. Adi Patel (DIN: 02307863) as a Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	52,26,58,258	52,26,58,258	100.0000	52,26,58,258	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	52,26,58,258	52,26,58,258	100.0000	52,26,58,258	0	100.0000	0.0000
Public- Institutions	Remote E-Voting	30,59,16,701	24,15,05,519	78.9449	2,41,50,5519	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	30,59,16,701	24,15,05,519	78.9449	2,41,50,5519	0	100	0
Public- Non Institutions	Remote E-Voting	12,51,26,945	4,36,83,305	34.9112	4,36,57,168	26,137	99.9402	0.0598
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	12,51,26,945	4,36,83,305	34.9112	4,36,57,168	26,137	99.9402	0.0598
Total		95,37,01,904	80,78,47,082	84.7065	80,78,20,945	26,137	99.9968	0.0032



Resolution No.		5						
Resolution required: (Ordinary/ Special)		Special – Appointment of Mr. Adi Patel (DIN: 02307863) as a Joint Managing Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	52,26,58,258	52,26,58,258	100.0000	52,26,58,258	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		52,26,58,258	52,26,58,258	100.0000	52,26,58,258	0	100.0000
Public- Institutions	Remote E-Voting	30,59,16,701	24,15,05,519	78.9449	17,20,45,886	6,94,59,633	71.2389	28.7611
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		30,59,16,701	24,15,05,519	78.9449	17,20,45,886	6,94,59,633	71.2389
Public- Non Institutions	Remote E-Voting	12,51,26,945	4,36,83,305	34.9112	4,36,57,548	25,757	99.9410	0.0590
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		12,51,26,945	4,36,83,305	34.9112	4,36,57,548	25,757	99.9410
Total		95,37,01,904	80,78,47,082	84.7065	73,83,61,692	6,94,85,390	91.3987	8.6013



Jayshree S. Joshi

B. Com. (Hons.), LL.B., F.C.S.
PROPRIETRESS



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JAYSHREE DAGLI & ASSOCIATES

COMPANY SECRETARIES

SCRUTINIZER'S REPORT

Date: 16/12/2021

To,
The Chairman,
JM FINANCIAL LIMITED
7th Floor, Cnergy, Appasaheb Marathe Marg,
Prabhadevi, Mumbai- 400025.

Sub: **Result of Postal Ballot conducted by Remote E-voting in respect of the Ordinary & Special Resolutions as included in the Postal Ballot Notice dated 09.11.2021.**

Dear Sir,

I, Jayshree S. Joshi, Proprietor of Jayshree Dagli & Associates, Company Secretaries, Mumbai, (FCS 1451; CP 487) have been appointed by the Board of Directors of **JM Financial Limited** (the Company) for the purpose of scrutinizing the remote e-voting process ("e-Voting") in a fair and transparent manner on the resolutions contained in the POSTAL BALLOT Notice dated November 9, 2021, issued in accordance with General Circulars No. No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020 and No. 10/2021 dated June 23, 2021, issued by Ministry of Corporate Affairs (MCA), Government of India (hereinafter referred to as "**MCA Circulars**").

It is the responsibility of the Management of the Company to ensure due compliance of the applicable provisions of the Companies Act, 2013 and Rules made thereunder, the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") and also the requirements thereof relating to voting through electronic means on the resolutions contained in the said Postal Ballot Notice. As the Scrutinizer for the e-Voting process, my role and responsibility are limited to make a Scrutinizer's Report of the votes cast "in favour" or "against" in respect of the Resolutions contained in the Notice. My report is based on the reports generated from the e-Voting system provided by the National Securities Depository Limited (NSDL), the authorized agency to provide Remote e-Voting facilities and papers/ documents furnished to me electronically, till the time fixed for closing of the remote e-voting process i.e. till 5 p.m. on 14 December, 2021.

I submit my Report as under: -

- i. The Company completed on 12th November, 2021 the dispatch of Postal Ballot Notice along with the required attachments thereto through E-mail, wherever applicable, with a request for E-voting.
- ii. The Remote e-Voting period remained open from Monday, 15th November, 2021 (9.00 A.M.) to Tuesday, 14th December, 2021 (5.00P.M.).
- iii. The Members of the Company as on the "cut-off" date i.e. 5th November, 2021 were entitled to vote on the Resolutions (item Nos. 1 to 5 as set out in the Postal Ballot Notice of the Company).
- iv. The votes cast via remote e-voting were blocked on Tuesday, 14th December, 2021 immediately after completion of voting hours in the presence of 2 witnesses Mr. Ajay V. Mehta, Practicing Company Secretary (ACS - 9332) and Mr. Nayan Shah (ACS -63291) who are not in the employment of the Company.

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Jayshree S. Joshi

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JAYSHREE DAGLI & ASSOCIATES

COMPANY SECRETARIES

- v. Thereafter, the details containing, inter alia, list of Members, who voted through Remote e-voting, "for" and/or "against" each of the resolutions that were put to vote, were generated from the e-Voting website of NSDL i.e. www.evoting.nsdl.com

Voting Pattern of all the Resolutions passed through Postal Ballot under Section 110 of the Companies Act, 2013 is as under:

RESOLUTION NO.1: To approve the appointment of BSR & Co. LLP, Chartered Accountants (Firm registration no. 101248W/W-100022), Mumbai, as the Statutory Auditors of the Company.

Type of Resolution required: Ordinary Resolution

Mode of Voting: Remote E-voting

Category	No of Shares (1)	No of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No of Valid Votes - in favour (4)	No of Valid Votes - against (5)	% of Votes in favour (6)=[(4)/(2)]*100	% of Votes against (7)=[(5)/(2)]*100
Promoter and Promoter Group	522658258	522658258	100.0000	522658258	0	100.0000	0.0000
Public-Institutions	305916701	241505519	78.9449	241407384	98135	99.9594	0.0406
Public- Non Institutions	125126945	44980957*	35.9483	44956576*	24381	99.9458	0.0542
Total	953701904	809144734	84.8425	809022218	122516	99.9849	0.0151

* Excludes 1500 Invalid Votes by 1 Member

RESOLUTION NO.2: Appointment of Mr. Atul Mehra (DIN: 00095542) as a Director of the Company.

Type of Resolution required: Ordinary Resolution

Mode of Voting: Remote E-voting

Category	No of Shares (1)	No of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No of Valid Votes - in favour (4)	No of Valid Votes - against (5)	% of Votes in favour (6)=[(4)/(2)]*100	% of Votes against (7)=[(5)/(2)]*100
Promoter and Promoter Group	522658258	522658258	100.0000	522658258	0	100.0000	0.0000
Public-Institutions	305916701	241505519	78.9449	241505519	0	100.0000	0.0000
Public- Non Institutions	125126945	44474762*	35.5437	44448642*	26120	99.9413	0.0587
Total	953701904	808638539	84.7894	808612419	26120	99.9968	0.0032

* Excludes 1500 Invalid Votes by 1 Member

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COMPANY SECRETARIES

RESOLUTION NO.3: Appointment of Mr. Atul Mehra (DIN: 00095542) as a Joint Managing Director of the Company.

Type of Resolution required: Special Resolution

Mode of Voting: Remote E-voting

Category	No of Shares (1)	No of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No of Valid Votes - in favour (4)	No of Valid Votes - against (5)	% of Votes in favour (6)=[(4)/(2)]*100	% of Votes against (7)=[(5)/(2)]*100
Promoter and Promoter Group	522658258	522658258	100.0000	522658258	0	100.0000	0.0000
Public-Institutions	305916701	241505519	78.9449	172045886	69459633	71.2389	28.7611
Public- Non Institutions	125126945	44474762*	35.5437	44448749*	26013	99.9415	0.0585
Total	953701904	808638539	84.7894	739152893	69485646	91.4071	8.5929

* Excludes 1500 Invalid Votes by 1 Member

RESOLUTION NO.4: Appointment of Mr. Adi Patel (DIN: 02307863) as a Director of the Company.

Type of Resolution required: Ordinary Resolution

Mode of Voting: Remote E-voting

Category	No of Shares (1)	No of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No of Valid Votes - in favour (4)	No of Valid Votes - against (5)	% of Votes in favour (6)=[(4)/(2)]*100	% of Votes against (7)=[(5)/(2)]*100
Promoter and Promoter Group	522658258	522658258	100.0000	522658258	0	100.0000	0.0000
Public-Institutions	305916701	241505519	78.9449	241505519	0	100.0000	0.0000
Public- Non Institutions	125126945	43683305*	34.9112	43657168*	26137	99.9402	0.0598
Total	953701904	807847082	84.7065	807820945	26137	99.9968	0.0032

* Excludes 1500 Invalid Votes by 1 Member

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Jayshree S. Joshi

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COMPANY SECRETARIES

RESOLUTION NO.5: Appointment of Mr. Adi Patel (DIN: 02307863) as a Joint Managing Director of the Company.

Type of Resolution required: Special Resolution

Mode of Voting: Remote E-voting

Category	No of Shares (1)	No of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No of Valid Votes - in favour (4)	No of Valid Votes - against (5)	% of Votes in favour (6)=[(4)/(2)]*100	% of Votes against (7)=[(5)/(2)]*100
Promoter and Promoter Group	522658258	522658258	100.0000	522658258	0	100.0000	0.0000
Public-Institutions	305916701	241505519	78.9449	172045886	69459633	71.2389	28.7611
Public- Non Institutions	125126945	43683305*	34.9112	43657548*	25757	99.9410	0.0590
Total	953701904	807847082	84.7065	738361692	69485390	91.3987	8.6013

* Excludes 1500 Invalid Votes by 1 Member

To conclude, all the aforesaid Ordinary Resolutions as well as Special Resolutions are passed by requisite majority.

I hereby confirm that I am maintaining the electronic data and all other relevant records relating to remote e-voting by the Members of the Company. All the electronic data and other relevant records are in my safe custody and will be handed over to the Company Secretary for safe keeping, after the Chairman signs the minutes of Postal Ballot. You may accordingly declare the result of the Voting by Postal Ballot.

Thanking You,

Jayshree S. Joshi

JAYSHREE S. JOSHI
FCS 1451, CP 487
UDIN: F001451C001783715

For JM Financial Limited
P.K. Das
Company Secretary

Countersigned by