

Shri Jagdamba Polymers Limited

Plant : Plot No. 101, G.I.D.C. Estate, DHOLKA-382225 (Gujarat), Tele. : +91-2714-248369, 248370,

M. : 9898048360 CIN : L17239GJ1985PLC007829

Date: May 23, 2022



Star Export House

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. Monday, May 23, 2022 in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code - 512453

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the company at their meeting held today, inter alia approved and consider

1. Audited financial results for the quarterly and Year ending on March 31, 2022.
2. The Board recommend the Dividend of Rs. 0.50/- per equity Share of Rs. 1/- each(i.e.@50%) as final dividend for the Financial Year 2021-2022, Subject to the approval of shareholders in the ensuing Annual General meeting of the Company.
3. The Board has appoint Mr. Gaurang Shah Proprietor of M/s G R Shah & Associates (Membership No. 38703) Company Secretary as secretarial auditor of the company for the Financial Year 2022-2023.
4. The Board has appoint M/s. Loonia and Associates as Internal Auditor of the company for the Financial Year 2022-2023.

The Board of Directors meeting was commenced at 2:30 P.M. and concluded at 3:45 P.M.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,

For, Shri Jagdamba Polymers Limited

Kunjal Soni
Company Secretary



SHRI JAGDAMBA POLYMERS LIMITEDREGD. OFFICE:802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA POST OFFICE,
NAVRANGPURA, AHMEDABAD - 380009.

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.

CIN: L17239GJ1985PLC007829

**Statement of Audited Standalone Financial results for the Quarter & Year ended 31st March, 2022**

(Rs. In Lakhs Except per share Data)

Sr.No	Particulars	Three Months	Three Months	Three Months	Year	Year
		Ended on	Ended on	Ended on	Ended on	Ended on
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un -Audited	Audited	Audited	Audited
1	Income					
	(a) Manufactured Goods	8,215.29	8,932.85	6,537.53	33,922.59	21,984.62
	(b) Traded Goods	463.40	1,200.24	3.20	2,982.74	1,871.21
	(c) Other Income	20.83	140.13	388.18	1,187.52	818.54
	Total Income	8,699.53	10,273.22	6,928.91	38,092.85	24,674.37
2	Expenses					
	(a) Cost of materials consumed	4,990.71	4,924.06	3,345.17	19,171.81	11,252.97
	(b) Purchases of stock in trade	403.86	1,119.55	305.12	2,845.09	1,820.92
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(93.70)	(17.63)	(406.29)	(407.22)	(1,130.27)
	(d) Employee benefits expense	734.32	763.28	582.09	2,934.72	2,374.85
	(e) Finance Costs	117.53	117.90	69.63	382.46	266.44
	(f) Depreciation and amortisation expense	183.14	204.99	126.48	795.32	679.82
	(g) Power & Fuel	332.52	353.26	275.10	1,231.02	863.84
	(g) Other expenses	992.39	1,103.36	826.65	4,402.41	3,155.21
	Total expenses	7,660.77	8,568.77	5,123.95	31,355.61	19,283.78
3	Profit/(Loss) before tax and Exceptional item (1) - (2)	1,038.76	1,704.45	1,804.96	6,737.24	5,390.59
4	Exceptional item	-	-	-	-	-
5	Profit/(Loss) before tax (3)-(4)	1,038.76	1,704.45	1,804.96	6,737.24	5,390.59
6	Tax expense/(benefit)					
	(a) Current tax (net of MAT credit entitlement)	254.88	471.87	387.89	1,626.48	1,280.00
	(b) Deferred tax	6.03	5.49	30.27	21.63	19.95
	(c) Short/(Excess) provision of tax for earlier years	-	-	-	(26.92)	-
	Tax expense/(benefit)	260.91	477.36	418.16	1,621.19	1,299.95
7	Net Profit after tax (5) - (6)	777.85	1,227.09	1,386.80	5,116.04	4,090.64
8	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss	2.87	-	(10.68)	2.87	(10.68)
	(b) Income tax effect on above	-	-	-	-	-
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-
	(d) Income tax effect on above	-	-	-	-	-
9	Total Comprehensive Income (7+8)	780.72	1,227.09	1,376.12	5,118.92	4,079.96
10	Paid-up equity share capital (Face value of Rs.1 each)	87.58	87.58	87.58	87.58	87.58
11	Other Equity				18,274.38	13,190.49
12	Earnings per share (Face value of Rs. 1 each)					
a	Basic (in Rs.)	8.91	14.01	15.71	58.45	46.59
b	Diluted (in Rs.)	8.91	14.01	15.71	58.45	46.59

Notes:-

- The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 23rd May 2022. The statutory auditors have carried out audit of the financial results for the year ended March 31, 2022.
- The above result have been prepared in accordance with the Companies (Indian Accounting standards) Rule, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the financial year.
- The Board recommended the Final Dividend of Rs. 0.50/- per equity Share of Rs. 1/- each (i.e.@50%) for the Financial Year 2021-2022, Subject to the approval of shareholders in the ensuing Annual General meeting of the company
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of Technical Textiles.
- The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

Place: Ahmedabad

Date : 23/05/2022



For, Shri Jagdamba Polymers Limited

R.K. Bhojagarwala
Ramakant Bhojagarwala
 Managing Director
 DIN : 00012733

SHRI JAGDAMBA POLYMERS LIMITEDREGD. OFFICE:802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA POST OFFICE,
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CIN: L17239GJ1985PLC007829

Standalone Balance Sheet as at 31/03/2022



(Rs. In Lakhs)

Particulars		As At 31/03/2022	As At 31/03/2021
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	7,898.53	7,604.44
	(b) Capital work-in-progress	-	14.08
	(c) Financial assets		
	(i) Investments	1,336.49	0.49
	(ii) Loans	40.50	671.09
	(d) Other non-current assets	64.34	171.46
	Sub-total - Non-Current Assets	9,339.86	8,461.56
2	Current assets		
	(a) Inventories	5,031.06	4,204.53
	(b) Financial assets		
	(i) Investments	323.87	1,299.84
	(ii) Trade receivables	7,765.36	4,086.60
	(iii) Cash and cash equivalents	803.19	103.74
	(iv) Loans	206.92	136.25
	(c) Other current assets	726.27	862.15
	Sub-total - Current Assets	14,856.67	10,693.11
	TOTAL ASSETS	24,196.53	19,154.67
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	87.58	87.58
	(b) Other equity	18,274.38	13,190.49
	Sub-total - Equity	18,361.96	13,278.07
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,909.46	2,193.27
	(ii) Trade payables	-	-
	(b) Provisions	69.08	57.04
	(c) Deferred tax liabilities (Net)	428.23	406.60
	Sub-total - Non Current Liabilities	2,406.77	2,656.91
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,974.94	2,108.05
	(ii) Trade payables	682.31	683.81
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	68.11	54.68
	(c) Provisions	702.44	373.14
	Sub-total - Current Liabilities	3,427.80	3,219.68
	Total liabilities	5,834.57	5,876.59
	TOTAL EQUITY AND LIABILITIES	24,196.53	19,154.66

For, Shri Jagdamba Polymers Limited

Ramakant Bhojnagarwala

Managing Director

DIN : 00012733

Place: Ahmedabad

Date : 23/05/2022



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Cash Flow statement for the year ended 31st March,2022

(Rs. In Lakhs)

Particulars	For the year ended 31/03/2022	For the year ended 31/03/2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	6,737.24	5,390.59
Adjustment For :		
Depreciation of property, plant & equipment	795.32	679.82
Finance Cost	382.46	266.44
Interest Income	(86.50)	(141.47)
Unrealized foreign exchange (gain)/loss	(177.20)	-
Other Comprehensive Expense	-	(10.68)
Profit on sale of property, plant & equipment	-	(1.52)
Operating Profit before working capital changes	7,651.32	6,183.18
Adjustment For :		
(Increase)/Decrease in Inventories	(826.53)	(2,704.12)
(Increase)/Decrease in Investment	975.97	-
(Increase)/Decrease in Trade Receivables	(3,616.40)	(733.68)
(Increase)/Decrease in Non-Current Financial Assets	(596.56)	(669.00)
(Increase)/Decrease in Non-Current Assets	107.11	162.24
(Increase)/Decrease in Other Current Assets	138.75	(542.71)
(Increase)/Decrease in Current Financial Assets	(70.67)	771.44
Increase /(Decrease) in Provisions	341.34	32.29
Increase /(Decrease) in Other Current Liabilities	13.43	152.14
Increase /(Decrease) in Other Financial Liabilities	-	259.53
Increase /(Decrease) in Trade Payable	4.48	(405.12)
CASH GENERATED FROM OPERATIONS	4,122.24	2,506.19
Less :(a) Income Tax Paid	(1,599.56)	(1,280.00)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	2,522.68	1,226.19
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1,075.33)	(1,617.46)
Sale of Fixed Assets	-	2.59
Interest Income	86.50	141.47
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(988.83)	(1,473.40)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Borrowings (net)	(416.91)	616.66
(b) Interest Paid	(382.46)	(266.44)
(c) Dividend & tax paid thereon	(35.03)	(21.90)
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	(834.40)	328.33
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	699.45	81.12
OPENING BALANCE – CASH & CASH EQUIVALENT	103.74	1,322.46
CLOSING BALANCE - CASH & CASH EQUIVALENT	803.19	103.74

Place: Ahmedabad
Date : 23/05/2022

For, Shri Jagdamba Polymers Limited

Ramakant Bhojnagarwala
Managing Director
DIN : 00012733

Jaymin D. Shah & Co.

Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
Shri Jagdamba Polymers Limited
Ahmedabad

We have audited the quarterly financial results of **Shri Jagdamba Polymers Limited** for the quarter ended March 31, 2022 and the year to date results for the period April 1, 2021 to March 31, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

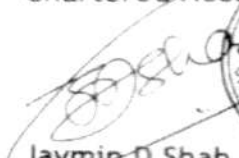
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

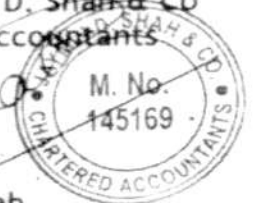
- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- And
- ii. Give a true and fair view of the net profit / loss and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the period from April 01, 2021 to March 31, 2022.

Date: 23/05/2022
Place: Ahmedabad

UDIN: 22145169AJKMEC2205

For, Jaymin D. Shah & Co
Chartered Accountants


Jaymin D Shah
M No. 145169
Firm Reg No 147917W



D/41, Orchid Whitefield, Near Makarba Crossing, Makarba, Ahmedabad -380051

E-mail : cajayminshah@gmail.com; M. No. 9558442422.

Shri Jagdamba Polymers Limited

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Date: May 23, 2022

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers,
Dalai Street, Fort,
Mumbai -400001

Dear Sir,

Sub: Declaration in Respect of Unmodified Opinion on Audited Financial Result for the Financial Year ended as on March 31, 2022. (Scrip Code - 512453)

Ref: Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

We hereby declared that the statutory auditor of the Company, M/s Jaymin D. Shah & Co. Chartered Accountants, Ahmedabad has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Quarter and year both ended as on March 31, 2022.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take note of the same.

Thanking You,

Yours Faithfully,

For, Shri Jagdamba polymers Limited



Ramakant Bhojnagarwala
Manging Director
DIN: 00012733