

BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

401/405, Jolly Bhavan No- 1,
10, New Marine Lines,
Mumbai- 400 020
Tel :- (022) 22003231 / 5056 / 4325.
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November 10, 2023

To,
BSE Limited
PJ Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip ID: BOMBWIR; Scrip Code: 504648; ISIN: INE089T01023

Sub: Outcome of the meeting of Board of Directors held on November 10, 2023

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. Friday 10th November, 2023 ("the Board Meeting"), has, inter alia, approved the Unaudited Financial Results (Standalone) for the Quarter and six months ended 30th September, 2023.

In this regard, we are enclosing herewith a copy of the following as prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

1. The Unaudited Financial Results (as stated above) in the detailed format as per the Listing Regulations, along with the Limited Review Report.
2. Extract of the said results as being released to advertisement agency for publication in newspapers in terms of regulation 47.

Further, the said meeting commenced at 1:00 PM and concluded at 1:30 PM.

Thanking You,
Yours faithfully,
For Bombay Wire Ropes Limited

(Raj Kumar Jhunjhunwala)
Whole Time Director
DIN: 01527573



BALANCE SHEET

		(Rupees in Lakhs)	
Particulars	As at 30/09/2023	As at 31/03/2023	
	Unaudited	Audited	
A ASSETS			
1 Non Current Assets			
a) Property, Plant and Equipment	87.76		88.66
b) Capital Work-In-Progress	-		-
c) Intangible Assets	-		-
d) Financial Assets	-		-
(i) Other Investments	-		-
(ii) Loans	3.36		3.36
(iii) Trade and other receivables	-		-
(iv) Other financial assets	-		-
e) Non-current tax assets (net)	-		-
f) Other non-current assets	-		-
Sub total - Non current assets	91.12		92.02
2 Current Assets			
a) Inventories	-		-
a) Financial assets			
(i) Investments	679.16		660.04
(ii) Trade and other receivables	0.54		-
(iii) Cash and cash equivalents	9.00		10.30
(iv) Loans	-		-
(v) Other financial assets	-		-
c) Current tax assets (net)	-		-
d) Other Current assets	8.47		4.18
e) Income Tax Asset (Net)	1.44		1.03
Sub total - Current assets	698.61		675.55
TOTAL - ASSETS	789.73		767.57
B EQUITY AND LIABILITIES			
1 Equity			
a) Share Capital	53.39		53.39
b) Other Equity	699.09		676.92
Sub total - Equity	752.48		730.31
2 Liabilities			
Non Current Liabilities			
a) Financial liabilities			
(i) Borrowings	-		-
(ii) Other financial liabilities	-		-
b) Deferred Income	-		-
c) Provisions	0.27		0.27
d) Deferred tax liabilities (net)	5.16		5.16
e) Other non-current liabilities	-		-
Sub total - Non current liabilities	5.43		5.43
Current Liabilities			
a) Financial liabilities			
(i) Borrowings	-		-
(ii) Trade and other payables	-		-
(iii) Other financial liabilities	10.45		10.45
b) Deferred Income	-		-
c) Other current liabilities	2.33		2.34
d) Provisions	19.04		19.04
Sub total - current liabilities	31.82		31.83
TOTAL EQUITY AND LIABILITIES	789.73		767.57

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and thereafter, the Board of Directors approved the above results and were taken on record at their meetings held on 10th November, 2023
- The figures of the previous periods/ year have been regrouped/ reclassified/amended, wherever necessary to make them comparable with those of the current period/ year..
- The Company has only a single reportable segment.

For BATLIBOI & PUROHIT
Chartered Accountants
Firm Reg. No. 101046W

Place of Signature : Mumbai
Date: 10 November, 2023

Gaurav Dhebar
Partner
Membership No. 153493



For BOMBAY WIRE ROPES LIMITED

Raj Kumar Jhunjunwala
Whole Time Director
DIN: 01527573

BOMBAY WIRE ROPES LIMITED

Corporate Identity Number(CIN): L24110MH1961PLC011922

Regd. Office: 405/405, Jolly Bhavan No. 1, 10 New Marine Lines, Mumbai-400 020

T:022-22003231; Fax:022-22060745; Email: contactus@bombaywireropes.com; Website: www.bombaywireropes.com

Statement of Financial Results

Sr.	Particulars	Three month period ended			Six month period ended		(Rupees in Lakhs)
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	Year ended March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	4.36	2.07	2.82	6.43	5.53	10.79
	Total Income	4.36	2.07	2.82	6.43	5.53	10.79
3	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employee Benefits Expense	10.87	5.70	4.86	16.57	9.85	21.22
	(e) Depreciation & Amortisation	0.49	0.41	0.42	0.90	0.83	1.73
	(f) Other Expenses	5.03	4.09	7.05	9.12	10.10	20.10
	Total expenses	16.39	10.20	12.33	26.59	20.78	43.05
4	Profit/ (Loss) before exceptional items and tax (1+2-3)	(12.03)	(8.13)	(9.51)	(20.16)	(15.25)	(32.26)
5	Exceptional Items	-	-	-	-	-	-
6	Profit/ (Loss) before tax (4-5)	(12.03)	(8.13)	(9.51)	(20.16)	(15.25)	(32.26)
7	Tax Expense						
	Current tax (under MAT provisions)	-	-	-	-	-	-
	Current tax (under normal provisions)	-	-	-	-	-	-
	Tax provision for earlier years written back	-	-	-	-	-	0.48
	Deferred tax	-	-	-	-	-	(5.85)
8	Profit/ (Loss) for the year (6-7)	(12.03)	(8.13)	(9.51)	(20.16)	(15.25)	(38.59)
9	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified to profit or loss	1.35	40.98	169.67	42.33	109.96	76.08
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(13.50)
10	Total Comprehensive income for the year (8+9)	(10.68)	32.85	160.16	22.17	94.71	23.99
11	Paid-up equity share capital (Face Value of Rs 1/- each)	53.40	53.40	53.40	53.40	53.40	53.40
12	Other Equity						
13	Earnings Per Share						
	(of Rs. 1/- each) (not annualised):						
	a) Basic	(0.23)	(0.15)	(0.18)	(0.38)	(0.29)	(0.72)
	b) Diluted	(0.23)	(0.15)	(0.18)	(0.38)	(0.29)	(0.72)

- The above results have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act 2013, read together with Companies (Indian Accounting Standard) Rules, 2015.
- The above results have been reviewed by the Audit Committee and thereafter, were approved & taken on record by the Board of Directors of the Company at their meeting held on 10th November, 2023.
- Deferred Tax Asset is not recognised during the year because there is no certainty that future taxable profit will be available against which, the temporary difference in tax can be utilised. Deferred Tax Assets are reviewed at each reporting date and are reduced to the extent that is no longer probable.
- Earlier period figures have been regrouped/rearranged wherever necessary.
- The Company has only a single reportable segment.

For BOMBAY WIRE ROPES LIMITED

Raj Kumar Jhunjunwala

Raj Kumar Jhunjunwala
Whole Time Director
DIN: 01527573



Place of Signature : Mumbai
Date: 10th November 2023

For BATLIBOI & PUROHIT
Chartered Accountants
Firm Reg. No. 101048W

Saurav Dhebar
Saurav Dhebar
Partner
Membership No. 153493

BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

(Rupees In Lakhs)

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

Statement of cash flows	30-09-2023	31-03-2023
Profit before tax	(20.16)	(32.26)
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	-	-
Adjustments for decrease (increase) in inventories	-	-
Adjustments for decrease (increase) in trade receivables, current	(0.54)	-
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	(4.29)	(1.61)
Adjustments for decrease (increase) in other non-current assets	-	(0.09)
Adjustments for other financial assets, non-current	-	-
Adjustments for other financial assets, current	-	-
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	-	-
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	(0.01)	(0.28)
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	0.90	1.73
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	-	0.52
Adjustments for provisions, non-current	-	(0.04)
Adjustments for other financial liabilities, current	-	-
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	(2.38)	(2.24)
Adjustments for interest income	-	(0.18)
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	-
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
Total adjustments for reconcile profit (loss)	(6.32)	(2.19)
Net cash flows from (used in) operations	(26.48)	(34.45)
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	(0.41)	1.88
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) operating activities	(26.89)	(32.57)
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	(0.72)
Proceeds from sales of investment property (Net)	23.2	23.85
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-



Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	2.38	2.24
Interest received	0	0.18
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) investing activities	25.58	25.55
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	-	-
Repayments of borrowings	-	-
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities	-	-
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(1.31)	-7.02
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	(1.31)	(7.02)
Cash and cash equivalents cash flow statement at beginning of period	10.31	17.32
Cash and cash equivalents cash flow statement at end of period	9.00	10.31

Notes:-

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Indian Accounting Standard (Ind AS) - 7 on Cash Flow Statements.
- Proceeds / (Repayments) from Short-Term Borrowings have been shown on a net basis.
- Cash and Cash Equivalents do not include any amount which is not available to the Company for its use.
- Cash and Cash Equivalents as at the Balance Sheet date consists of :

	Period Ended <u>30-09-2023</u>	Year Ended <u>31-03-2023</u>
Cash and Cash Equivalents	<u>9.00</u>	<u>10.31</u>
	<u>9.00</u>	<u>10.31</u>

- Figure in brackets represents cash outflow from respective activities.

For **BATLIBOI & PUROHIT**
CHARTERED ACCOUNTANTS
F.R. No. 101048 W

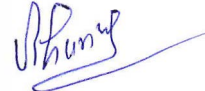

Gaurav Dhebar

Partner
Membership No. 153493

Place: Mumbai,
Date: 10th November, 2023



For and Behalf of the Board of Directors
Bombay Wire Ropes Limited



Raj Kumar Jhunjunwala
Whole Time Director
DIN: 01527573

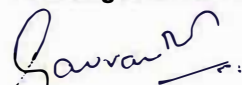


Limited Review Report on Unaudited Quarterly Financial Results of Bombay Wire Ropes Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
BOMBAY WIRE ROPES LIMITED**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **BOMBAY WIRE ROPES LIMITED** ("Company") for the quarter & half year ended 30th September 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Batliboi & Purohit
Chartered Accountants
Firm Reg. No.101048W**



**CA Gaurav Dhebar
Partner
Membership No: 153493
UDIN: 23153493BGQIBP4172**



Date: November 10, 2023
Place: Mumbai

BRANCHES :

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