

SAMHI Hotels Ltd.

CIN:
L55101DL2010PLC211816
Regd. Office: Caspia Hotels
Delhi, District Centre Crossing,
Opp. Galaxy Toyota Outer Ring
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Pur, Shalimar Bagh, Delhi-
110088.

10th February 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai - 400 001, Maharashtra,
India

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051, Maharashtra, India

Scrip Code: 543984

Scrip Code: SAMHI

Sub: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI LODR Regulations**'), attached is a copy of the Press Release in relation to the sale of 100% stake held by the Company in its wholly owned subsidiary, Duet India Hotels (Chennai OMR) Private Limited ("**Duet Chennai OMR**") to **Greenpark Hotels and Resorts Limited** ("**Buyer**").

You are hereby requested to take the above information on record.

Thanking You.

Yours faithfully,

For **SAMHI Hotels Limited**

Sanjay Jain
Senior Director- Corporate Affairs,
Company Secretary and Compliance Officer

SAMHI Hotels Completes Sale of Hotel Asset in Chennai OMR

Gurugram, 10th February 2025: SAMHI Hotels Limited (BSE: 543984) (NSE: SAMHI) a prominent branded hotel ownership and asset management platform in India, announced the sale of 100% of their ownership in Duet India Hotels (Chennai OMR) Pvt. Ltd. ("**Duet Chennai OMR**"), a wholly owned subsidiary of SAMHI, for an Enterprise Value of **~INR 535 million**. Duet Chennai OMR was acquired as part of the ACIC Portfolio transaction in August 2023 and owns the 116 rooms at Four Points by Sheraton, Chennai OMR.

For the nine-month period ending 31st December 2024, Duet Chennai OMR reported a total revenue of ~INR 110 million, EBITDA of ~INR 23 million and a Net Loss of ~INR 33 million.

Commenting on the transaction, **Ashish Jakhanwala CEO & Managing Director** said, "*We are pleased to announce this transaction, which is part of our asset recycling strategy. We are very excited about the progress of our new developments in Hyderabad, Bengaluru and Pune which will help us transform our portfolio and this transaction on immediate basis reduces our debt and allows us to redirect capital in these core markets for superior returns.*"

About SAMHI Hotels Ltd.

SAMHI is a prominent branded hotel ownership and asset management platform in India with an institutional ownership model, experienced leadership and professional management team. SAMHI has long-term management arrangement with three of the established and well recognized global hotel operators, namely, Marriott, IHG and Hyatt. SAMHI has a portfolio of 32 operating hotels comprising 4,943 keys and has a diverse geographic presence in 13 cities across India, including National Capital Region (NCR), Bengaluru, Hyderabad, Chennai and Pune.

Forward-looking and Cautionary Statements

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact**Company:**

SAMHI Hotels Limited
CIN: L55101DL2010PLC211816

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Investor Relations Advisors:

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CIN: U74140MH2010PTC204285

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