

HZL/2024-25/SECY/19

April 20, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor Plot No., C/I, G Block  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

Kind Attn: General Manager – Department  
of Corporate Services

Kind Attn: Head Listing & Corporate  
Communication

**Scrip Code: 500188**

**Trading Symbol: "HINDZINC"**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 47 read with Regulation 30 of SEBI (listing Obligations and Disclosure requirements) Regulations 2015 (Copies of Newspaper Advertisement of Audited Consolidated and Standalone Financial Results for the Fourth Quarter and Year Ended March 31, 2024 of the Company)**

Dear All,

In compliance with Regulation 47 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the copies of newspaper advertisements relating to approval of Audited Consolidated and Standalone Financial Results for the Fourth Quarter and Year Ended March 31, 2024 of the Company, published on April 20, 2024 in below newspapers:

Sr. No.	Newspaper	Edition
1	Business Standard	All editions
2	Rajasthan Patrika	Udaipur
3	Dainik Bhaskar	Udaipur

The aforesaid results will also be available on the Company's website [www.hzlindia.com](http://www.hzlindia.com)

This is for your information and records.

Thanking You.

Yours faithfully,  
**For Hindustan Zinc Limited**

**Harsha Kedia**  
**Company Secretary & Compliance Officer**



# A new ride: Ola Cabs weighs \$500 mn IPO, in talks with i-banks

AGENCIES  
Mumbai, 19 April

Ride-hailing firm Ola Cabs is planning an initial public offering (IPO) to raise \$500 million at a company valuation of about \$5 billion, three sources with direct knowledge of the matter told *Reuters* on Friday.

SoftBank-backed Ola plans to file papers for approval with the country's market regulator within three months, said the sources, who declined to be named as the matter is confidential. Ola declined to comment. The company is in talks with investment banks, including Goldman Sachs, Bank of America, Citic, Kotak and Axis, and plans to appoint IPO advisers within a month, said two of the sources. Citic and Bank of America declined to comment, while the others did not respond to requests for comment. This is Ola's second attempt at an IPO, after a 2021 plan to raise up to \$1 billion was scrapped.

The development comes on the back of sister firm Ola Electric filing its draft red herring prospectus with market regulator Scrib in December to raise around ₹7,250 crore via an IPO, the first attempt at a public listing by an Indian electric vehicle (EV) firm. Recently, Ola Electric became the first Indian two-wheeler company to receive a domestic value addition (DVA) certificate under the production-linked incentive (PLI) scheme for the automobile and auto component industry. The aim is to boost a 13 per cent subsidy on the sales value. Ola Electric has recently announced a series of initiatives spanning products, services, charging networks, and battery warranties. With the launch of S1 X (4kWh), it expanded its portfolio to six products, catering to customers with different range requirements.

The company also launched the industry's first 8-year/80,000 km extended battery warranty for the entire range of products at no extra cost. Other than Ola, Ather Energy, which makes electric scooters, was also hiring investment bankers to help it with its IPO this year, according to



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people familiar with the matter. The Bengaluru-based firm is planning to raise an estimated \$400 million (₹3,300 crore) through the IPO.

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Its other investors include Warburg Pincus, Temasek and Tiger Global Management.

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Drawing comparisons to Tesla boss Elon Musk, he also runs a separate electric scooter maker - Ola Electric, which is India's biggest. The cabs business has looked to cut losses and streamline operations in recent months. Its losses more than halved in the fiscal year ending 2023, while last week Ola said it is shutting down its international businesses comprising UK, Australia and New Zealand.

# Tata seeks RBI waiver to avoid NBFC listing

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In seeking the waiver, Tata Sons told the central bank it has used the proceeds from selling \$1.1 billion worth of shares in Tata Consultancy Services last month to pay off loans to foreign and local lenders, the news agency reported.

Tata Sons' borrowings stood at ₹20,274 crore (₹2.43 billion) as of March 31, 2023. If it is able to lower its debt to below ₹100 crore, it could cease to be classified as an upper-layer NBFC by the RBI and avoid listing.

Tata Group and the RBI did not immediately reply to *Reuters*'s requests for comment.

Tata Sons must be listed on or before

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September 2025 to adhere to an RBI regulation that large non-banking finance companies (NBFCs) list their shares within three years.

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ABFRL also plans to raise ₹2,500 crore equity capital within 12 months of demerger with promoter participation, and it will be used to strengthen its balance sheet and fund growth of the remaining businesses. The company's promoter group will fully support the proposed equity raise, ABFRL said in its release.

It also said that ABLB will be listed separately on exchanges post the completion of the demerger.

On April 1, the board of directors of ABFRL had authorised the man-

agement of the company to evaluate the vertical demerger of the MFL business from ABFRL into a separate listed company.

It also said that upon completion of the demerger, as per the share entitlement ratio approved by the board and recommended by the independent valuer, the shareholders of ABFRL will get one share of ABLB for every one share in ABFRL, in addition to their existing shareholding in ABFRL.

Post the demerger, ABLB will house Louis Philippe, Van Heusen, Allen Solly, Peter England, American Eagle, Forever 21, Reebok and the innerwear business under Van Heusen brand. ABFRL will house its value and massive fashion retail play under Pantaloon and Style Up, its ethnic portfolio which also include its designer wear and the recently acquired portfolio of TCNS.

# BSA seeks clarity on risk threshold in DPDPA rules

Wants standardised reporting to regulatory bodies in case of cybersecurity incidents



ASHUTOSH MISHRA  
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BSA, which represents the global software industry, wants that rules in India's data protection law give companies 72 hours for reporting breaches and have better clarity on "risk threshold".

The Digital Personal Data Protection Act (DPDPA) became law in August and its rules are expected to be put up for public consultation after Lok Sabha elections. It asks companies to report breaches to a Data Protection Board.

"Cyber incidents are different from personal data breach incidents. There should be classification of risk thresholds based on factors such as

## KEY EXPECTATIONS

■ Better clarity on risk threshold of different types of data breaches

■ Flexible data processing criteria, expanded grounds for personal data processing

■ Standardisation in reporting formats across multiple regulatory bodies

▼ Venkatesh Krishnamoorthy, country manager for India, BSA

if some sort of alignment or standardisation happens in those reporting formats that would be helpful," said Krishnamoorthy.

BSA wants flexible data processing criteria and expanded grounds for personal data processing. "These are essential to ensure clarity and adequacy in addressing various purposes for data processing."

BSA wants flexible data processing definition of data processing is broad and it is not clear whether some grounds that companies use for the work will be permitted. "Now we have to see how the rules are framed around it."

As India's first dedicated legislation on digital privacy, DPDPA provides broad principles for collecting and processing personal information in digital form. It prescribes penalties of up to ₹250 crore for each instance of a data breach and blocking entities for repeated violations.

DPDPA defines 26 matters on which the government can make rules to enforce the provisions of the Act.

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5 Total Comprehensive Income for the period (comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	2,053	2,022	2,553	7,756	10,552
6 Paid up Equity Share Capital	845	845	845	845	845
7 Reserves	14,350	12,298	12,087	14,350	12,087
8 Net Worth	15,195	13,143	12,932	15,195	12,932
9 Paid up Debt Capital/ Outstanding Debt	8,456	10,111	11,841	8,456	11,841
10 Debt Equity Ratio	0.56	0.77	0.92	0.56	0.92
Earnings Per Share in ₹ (of ₹ 2 each) for continuing and discontinued operations					
11 Basic :	4.82	4.80	6.11	18.36	24.88
Diluted :	4.82	4.80	6.11	18.36	24.88
12 Debt Service Coverage Ratio (No. of times)	16.89	15.32	27.57	4.57	17.65
13 Interest Service Coverage Ratio (No. of times)	16.89	15.32	27.57	15.50	60.07

**NOTES :**

- The above consolidated results of Hindustan Zinc Limited ("the Company") and its subsidiaries ("the Group") for the quarter and year ended March 31, 2024 have been reviewed by Audit & Risk Management Committee and approved by the Board of Directors in its meeting held on April 15, 2024 and have been audited by the statutory auditors of the Company.
- Key Standalone Financial Information:**

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3) The above is an extract of the detailed format of the unaudited standalone and consolidated Financial Results filed with the Stock Exchanges under Regulation 33 and 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results is available on the Exchange websites www.secdia.com & www.bseindia.com and on the Company's website www.hindzinc.com.

4) During the year, group has repaid all the outstanding listed debt instruments. Hence, the additional disclosures requirements of Regulation 32(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable as there are no outstanding listed debt instrument as at March 31, 2024.

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Date: April 19, 2024  
Place: Udaipur

By Order of the Board  
Arun Misra  
CEO & Whole-time Director

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### KEY EXPECTATIONS

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**HINDUSTAN ZINC LIMITED**  
Regd Office : Yashd Shawan, UDAIPUR-313 004  
PBX No. 0294-6604000, CIN-L2724R1956PLC001208, www.hindzinc.com

**HINDUSTAN ZINC**  
Zinc & silver of india

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024**  
(₹ in Crore, except as stated)

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	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	
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By Order of the Board  
Arun Misra  
CEO & Whole-time Director

Date: April 19, 2024  
Place: Udaipur

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Tata Sons must be listed on or before

# Group in talks to buy Pegatron's iPhone ops as soon as May

Tata Group may strike a deal to take control of Pegatron Corp's iPhone manufacturing operations in India as soon as May, cementing Apple Inc's relationship with one of the country's most influential conglomerates. The group is in the final stages of negotiations with Pegatron to take a majority stake in the Taiwanese firm's operations in India, according to people with knowledge of the matter. They include an iPhone production plant near Chennai and another one under construction.

BLOOMBERG

September 2025 to adhere to an RBI regulation that large non-banking finance companies (NBFCs) list their shares within three years.

# ABFRL to raise ₹2,500 cr within a year of demerger

Board approves vertical demerger of MFL

SHARLEEN D'SOUZA  
Mumbai, 19 April

The board of Aditya Birla Fashion and Retail (ABFRL) has approved the proposal of a vertical demerger of Madura Fashion and Lifestyle (MFL) business into a newly incorporated entity named as Aditya Birla Lifestyle Brands (ABL.B).

ABFRL also plans to raise ₹2,500 crore equity capital within 12 months of demerger with promoter participation, and it will be used to strengthen its balance sheet and fund growth of the remaining businesses. The company's promoter group will fully support the proposed equity raise, ABFRL said in its release.

It also added that ABL.B will be listed separately on exchanges post the completion of the demerger.

On April 1, the board of directors of ABFRL had authorised the man-

agement of the company to evaluate the vertical demerger of the MFL business from ABFRL into a separate listed company.

It also said that upon completion of the demerger, as per the share entitlement ratio approved by the board and recommended by the independent valuer, the shareholders of ABFRL will get one share of ABL.B for every one share in ABFRL, in addition to their existing shareholding in ABFRL.

Post the demerger, ABL.B will house Louis Philippe, Van Heusen, Allen Solly, Peter England, American Eagle, Forever 21, Keekob and the innerwear business under Van Heusen brand. ABFRL will house its value and massive fashion retail play under Pantaloon and Style Up, its ethnic portfolio which also includes its designer wear and the recently acquired portfolio of TCNS.

# BSA seeks clarity on risk threshold in DPDPA rules

Wants standardised reporting to regulatory bodies in case of cybersecurity incidents



## KEY EXPECTATIONS

► Better clarity on risk threshold of different types of data breaches

► Flexible data processing criteria, expanded grounds for personal data processing

► Standardisation in reporting formats across multiple regulatory bodies

► Venkatesh Krishnamoorthy, country manager for India, BSA

if some sort of alignment or standardisation happens in those reporting formats that would be helpful," said Krishnamoorthy.

BSA wants flexible data processing criteria and expanded grounds for personal data processing. "These are essential to ensure clarity and adequacy in addressing various purposes for data processing."

BSA wants flexible data processing definition of data processing is broad and it is not clear whether some grounds that companies use for the work will be permitted. "Now we have to see how the rules are framed around it."

As India's first dedicated legislation on digital privacy, DPDPA provides broad principles for collecting and processing personal information in digital form. It prescribes penalties of up to ₹250 crore for each instance of a data breach and blocking entities for repeated violations.

DPDPA defines 26 matters on which the government can make rules to enforce the provisions of the Act.

ASHUTOSH MISHRA  
New Delhi, 19 April

BSA, which represents the global software industry, wants that rules in India's data protection law give companies 72 hours for reporting breaches and have better clarity on "risk threshold".

The Digital Personal Data Protection Act (DPDPA) became law in August and its rules are expected to be put up for public consultation after Lok Sabha elections. It asks companies to report breaches to a Data Protection Board.

"Cyber incidents are different from personal data breach incidents. There should be classification of risk thresholds based on factors such as

the type of system affected - whether it's linked to critical infrastructure like government identity databases - and the severity of the breach," said Venkatesh Krishnamoorthy, country manager for India at BSA.

"For instance, a breach in a system tied to sensitive data like government identity numbers would warrant immediate reporting due to its higher risk compared to breaches in systems handling less critical data such as

book and shopping preferences," he said. BSA, whose members include Adobe, Cisco, Microsoft and IBM, works in more than 30 countries and engages with governments on policy related to privacy, artificial intelligence, cybersecurity and other issues. In India, it seeks standardised reporting to regulatory bodies in case of cybersecurity incidents. "There are multiple regulatory bodies to whom the businesses have to report to, and

PARTICULARS	Quarter ended		Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024
	Audited	Unaudited	Audited	Audited
	(Refer Note 5)		(Refer Note 5)	
1 Total income from operations	7,822	7,606	8,863	30,006
2 Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	2,723	2,669	3,505	10,307
3 Net Profit for the period before Tax (after Exceptional and/or Extraordinary Items)	2,723	2,669	3,505	10,307
4 Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	2,038	2,028	2,583	7,759
5 Total Comprehensive Income for the period (comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	2,053	2,022	2,553	7,756
6 Paid up Equity Share Capital	845	845	845	845
7 Reserves	14,350	12,298	12,087	14,350
8 Net Worth	15,195	13,143	12,932	15,195
9 Paid up Debt Capital/ Outstanding Debt	8,456	10,111	11,841	8,456
10 Debt Equity Ratio	0.56	0.77	0.92	0.56
Earnings Per Share in ₹ (of ₹ 2 each) for continuing and discontinued operations				
11 Basic :	4.82	4.80	6.11	18.36
Diluted :	4.82	4.80	6.11	18.36
12 Debt Service Coverage Ratio (No. of times)	16.89	15.32	27.57	4.57
13 Interest Service Coverage Ratio (No. of times)	16.89	15.32	27.57	15.50

NOTES :

1) The above consolidated results of Hindustan Zinc Limited ("the Company") and its subsidiaries ("the Group") for the quarter and year ended March 31, 2024 have been reviewed by Audit & Risk Management Committee and approved by the Board of Directors in its meeting held on April 15, 2024 and have been audited by the statutory auditors of the Company.

2) Key Standalone Financial Information:

PARTICULARS	Quarter ended		Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024
	Audited	Unaudited	Audited	Audited
	(Refer Note 5)		(Refer Note 5)	
Total income from operations	7,830	7,615	8,865	30,037
Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	2,736	2,678	3,511	10,343
Net Profit for the period before Tax (after Exceptional and/or Extraordinary Items)	2,736	2,678	3,511	10,343
Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	2,042	2,038	2,589	7,787


3) The above is an extract of the detailed format of the unaudited standalone and consolidated Financial Results filed with the Stock Exchanges under Regulation 33 and 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results is available on the Exchange websites www.sebindia.com & www.bseindia.com and on the Company's website www.hindzinc.com.

4) During the year, group has repaid all the outstanding listed debt instruments. Hence, the additional disclosures requirements of Regulation 32(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable as there are no outstanding listed debt instrument as at March 31, 2024.

5) The figures of the quarter ended March 31, 2024 and corresponding quarter ended March 31, 2023 are the balancing figures between audited figures for the full financial year ended March 31, 2024 and March 31, 2023 and nine months unaudited published figures up to December 31, 2023 and December 31, 2022 respectively.

Date: April 19, 2024  
Place: Udaipur

By Order of the Board  
Arun Misra  
CEO & Whole-time Director




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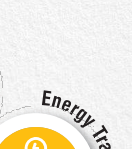
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# आँखों की थकान दूर करने का आसान समाधान

आँखों की थकान दूर करने का आसान समाधान है। आँखों की थकान दूर करने का आसान समाधान है। आँखों की थकान दूर करने का आसान समाधान है।

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## सवाईमाधोपुर-टोंक-बूंदी से कोटा जिलों में पहला पत्रिका जनादेश यात्रा रथ

शपथ लेते हैं मतदान अवश्य कर लोकांत्र मजबूत बनाएँ



जयपुर @ पत्रिका राजस्थान पत्रिका की ओर से रथ दौरे का शुभारंभ किया गया। रथ दौरे के माध्यम से मतदाताओं को मतदान के महत्व के बारे में जागरूक किया जा रहा है।

उदयपुर (टीक), लोकसभा चुनाव में मतदान प्रक्रिया को सुचारु रूप से चलाने के लिए मतदाताओं को जागरूक करने के लिए मतदान रथ दौरे का शुभारंभ किया गया।

बूंदी, विभिन्न वर्ग के मतदाताओं को मतदान के महत्व के बारे में जागरूक करने के लिए मतदान रथ दौरे का शुभारंभ किया गया।

## 29 अप्रैल को दिल्ली में केंद्रीय स्तर पर होगी बैठक

# कोटा के प्लांट की तर्ज पर पहले चरण में देश में बनेंगे 900 कम्प्रेस्ड बायो गैस प्लांट

देश का सबसे बड़ा गोबर आधारित बायो गैस प्लांट है कोटा में



कोटा, केन्द्र सरकार की ओर से संचालित एक प्रयोगशाला में 5,000 कम्प्रेस्ड बायो गैस (सीबीजी) प्लांट बनाए जायेंगे। इन प्लांटों के निर्माण पर खर्च होने वाले 2 लाख करोड़ रुपये में भारत का पहला गोबर आधारित बायो गैस प्लांट कोटा में बनाया जा रहा है।

पर्यावरण मंत्रालय व रिसर्च में हुआ एमओयू  
पर्यावरण और स्मार्ट ग्रिड प्रौद्योगिकी प्रदर्शन के बीच देश की एक समन्वित हस्तगत किया गया। इसके तहत देश में पहले चरण में 900 सीबीजी प्लांट की स्थापना की जाएगी।

## पुलिसकर्मियों ने मामा बनकर भांजी की शादी में भरा मायरा

रिश्तों @ पत्रिका, जिले की केलाश नाम का पुलिस ने मामा बनकर भांजी की शादी में भरा मायरा। पुलिसकर्मियों ने मामा बनकर भांजी की शादी में भरा मायरा। पुलिसकर्मियों ने मामा बनकर भांजी की शादी में भरा मायरा।

हादसे में मामा-भांजा की मौत, मां-बेटी घायल  
पुलिस के जांच के बाद मामा-भांजा की मौत, मां-बेटी घायल। पुलिस के जांच के बाद मामा-भांजा की मौत, मां-बेटी घायल। पुलिस के जांच के बाद मामा-भांजा की मौत, मां-बेटी घायल।

PARTICULARS	Quarter ended		Year ended	
	31.03.2024	31.12.2023	31.03.2024	31.03.2023
Total income from operations	7,832	7,406	30,906	35,477
Net Profit for the period (Before Tax, exceptional and/or Extraordinary items)	2,723	2,669	10,307	15,288
Net Profit for the period before Tax (after exceptional and/or Extraordinary items)	2,723	2,669	10,307	15,288
Net Profits for the period after tax (after exceptional and/or Extraordinary items)	2,038	2,028	7,759	10,511
Total Comprehensive Income for the period (including Profit for the period (after tax) and Other Comprehensive Income (after tax))	845	845	845	845
Reserves	14,350	12,298	14,350	12,297
Net Worth	15,195	13,143	15,195	12,992
Debt Equity Ratio	0.86	0.77	0.86	0.52
Earnings Per Share in ₹ (of ₹ 2 each) for continuing and discontinued operations				
Basic	4.82	4.80	6.11	16.36
Diluted	4.82	4.80	6.11	16.36
Debt Service Coverage Ratio (No. of times)	16.89	15.32	27.57	4.97
Interest Service Coverage Ratio (No. of times)	16.89	15.32	27.57	15.50

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