

20th December, 2024

**National Stock Exchange of
India Limited**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051
NSE Symbol: ZUARI

BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001
BSE scrip Code: 534742

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirement) Regulations, 2015**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has issued a Letter of Comfort to ICICI Bank Limited in respect of the working capital term loan facilities aggregating to ₹300 million to be availed by Zuari Farmhub Limited, a subsidiary of the Company.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in enclosed **Annexure-A**.

Thanking you,

Yours sincerely,
For Zuari Agro Chemicals Limited

Asheeba Pereira
Company Secretary



Encl : As above

Annexure A

<u>Sr. No.</u>	<u>Particulars</u>	<u>Details</u>
a)	Name of party for which such guarantees or indemnity or surety was given	The Company has issued a Letter of Comfort to ICICI Bank Limited at 2.14 P.M. on 20 th December, 2024
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length	No. The Company holds 99.54% in Zuari Farmhub Limited.
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company has issued a Letter of Comfort to ICICI Bank Limited in respect of the working capital term loan facilities aggregating to ₹300 million to be availed by Zuari Farmhub Limited. Note: The Company is not providing any Guarantee, Indemnity or surety through this letter. Accordingly, this letter of Comfort shall not be construed or considered as Corporate Guarantee or any other type of guarantee or indemnity or surety or a commitment or any financial or other obligation by the Company for the repayment of the facility /loan to be availed by Zuari Farmhub Limited to the Bank.
d)	Impact of such guarantees or indemnity or surety on listed entity.	There is no impact or financial obligation on the Company.