

January 3, 2023

**To,  
Dy. General Manager  
Department of Corporate Services,  
BSE Ltd.,  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.**

**To,  
The Manager – Listing,  
National Stock Exchange of India Ltd.,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.**

**Ref: Scrip Code: 543322**

**Ref: Scrip Name: GLS**

Dear Sirs,

**Sub: Result of Postal Ballot by remote e-voting & Scrutinizer's Report**

Further to our letter dated 2nd December, 2022 regarding notice of Postal Ballot, please find enclosed herewith the following -

1. Voting Result as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Scrutinizer's Report dated 3rd January, 2023.

Based on the Scrutinizer's Report, we wish to inform you that the Ordinary Resolutions mentioned in the said Postal Ballot notice have been passed by the members of the Company with requisite majority.

The voting result along with the Scrutinizer's Report is also being made available on the Company's website at [www.glenmarklifesciences.com](http://www.glenmarklifesciences.com).

You are requested to take the same on record.

Thanking you,

Yours faithfully,

**For Glenmark Life Sciences Limited**

**Rudalf Corriea  
Company Secretary & Compliance Officer**

Encl: As above

Glenmark Life Sciences Limited

Corporate Office: 4th Floor, OIA House, 470, Cardinal Gracious Road, Andheri (E), Mumbai 400 099, India.

Registered Office: Plot No. 170-172, Chandramouli Industrial Estate, Mohol Bazarpath, Solapur - 413 213, India.

T: 91 22 68297979 CIN: L74900PN2011PLC139963 E: [complianceofficer@glenmarklifesciences.com](mailto:complianceofficer@glenmarklifesciences.com) W: [www.glenmarklifesciences.com](http://www.glenmarklifesciences.com)



# Bhadresh Shah and Associates

Practicing Company Secretary

Mem. No - A23847, COP No. - 15957

PR Certificate No.: 1917/2022

21, Hasan Ali Building, 2nd Floor,  
Jijobhoy Dadabhai Lane, Fort,  
Mumbai - 400001  
+91 - 992 044 0720  
csbhadreshshah@gmail.com

## SCRUTINIZER'S REPORT

[Pursuant to the Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
**GLENMARK LIFE SCIENCES LIMITED**  
Corporate office: 4<sup>th</sup> Floor, OIA House,  
470, Cardinal Gracious Road,  
Andheri (East), Mumbai 400099

Dear Sir,

### Re: Scrutinizer's Report on Voting through Postal Ballot pursuant to Section 110 & Section 108 of Companies Act, 2013.

1. I, **Bhadresh Shah**, proprietor of **M/s Bhadresh Shah and Associates**, Practicing Company Secretary, had been appointed as the Scrutinizer by the Board of Directors of **Glenmark Life Sciences Limited** (hereinafter referred to as the "Company") for the purpose of scrutinizing the Voting done by Members of the Company through Postal Ballot on resolutions as mentioned in **Annexure - 'A'**.
2. The said appointment as Scrutinizer is under the provisions pursuant to Sections 108 and 110 of the Companies Act, 2013 (the Act) read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 as amended (Management and Administration Rules) read with the General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> September, 2020, 39/2020 dated 31<sup>st</sup> December, 2020, 10/2021 dated 23<sup>rd</sup> June, 2021, 20/2021 dated 8<sup>th</sup> December, 2021 and 3/2022 dated 5<sup>th</sup> May, 2022 issued by the Ministry of Corporate Affairs (MCA Circulars) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time) containing the procedure to be followed for conducting business through Postal Ballot and any other applicable provisions of the Act.

### **Management Responsibility**

3. The Management of the Company is responsible to ensure the compliance with the requirements of the Act, the Rules and the relevant MCA Circulars relating to Voting through Postal Ballot to be done electronically on the resolutions contained in the Postal Ballot Notice.





### **Scrutinizer Responsibility**

4. My responsibility as the Scrutinizer for the Voting through Postal Ballot is restricted to make this Scrutinizer's Report for the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system provided by M/s Kfin Technologies Limited, the authorised agency to provide e-voting facilities and engaged by the Company.
5. I submit my report as under:
- The Company had completed the dispatch of Postal Ballot Notice (containing voting instructions) dated Thursday, December 01, 2022, via E-mail to its members, whose name appeared on register of Members/list of beneficiaries as on Friday, November 25, 2022 (Cut-off date) and had their E-mail Ids registered in accordance with the provisions of the Act and relevant MCA circulars on Friday, December 02, 2022.
  - The Company had issued Public Notice regarding the completion of dispatch of Postal Ballot Notice, in Financial Express (English Newspaper) and in Mumbai Loksatta (Regional Language Newspaper) on Saturday, December 03, 2022.
  - The Members whose names appeared in Register of Members either through National Securities Depository Limited and Central Depository Services (India) Limited as on the cut - off date i.e. Friday, November 25, 2022 were entitled to vote on the proposed resolutions as set out in the Postal Ballot Notice dated Thursday, December 01, 2022.
  - The Company had availed the services of M/s Kfin Technologies Limited to provide e- voting facilities to the Members of the Company.
  - The e-Voting period commenced on Monday, December 05, 2022 at 09:00 a.m. IST and ended on Tuesday, January 03, 2023 at 05:00 p.m. IST.
  - All the e-votes casted up to 5:00 P.M. IST on Tuesday, January 03, 2023, the last date and time fixed by the Company for the receipts of votes were considered for my Scrutiny.
  - After the closure of e-voting period, the result of electronic voting was unblocked and downloaded in presence of two witnesses, who are not in the employment of the Company.
  - Since the resolutions were to be passed only by e-voting, no postal ballot forms were received in physical form.
  - 6 members holding 152 shares abstained from voting.
  - The relevant records will be handed over to the Company Secretary for safe keeping.






**Bhadresh Shah and Associates**  
Practicing Company Secretary

Mem. No - A23847, COP No. - 15957  
PR Certificate No.: 1917/2022

- ② 21, Hasan Ali Building, 2nd Flr,  
Jyeshth Dadabhai Lane, 1st  
Mumbai - 400003
- ③ +91 - 992 044 9720
- ④ csbhadreshshah@gmail.com

- k) A soft copy containing a list of members who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is sent separately to the Company.
- l) The particulars of all votes casted by way of e-voting vide report generated from M/s Kfin Technologies Limited has been entered in a Register separately maintained for the purpose.
- m) The detailed summary of result with assent/dissent for the resolutions is annexed herewith the report and is marked as **Annexure - 'A'**.
- n) Since the votes cast **FOR** the resolutions exceed number of votes cast **AGAINST** the resolutions by requisite majority as per attached **Annexure 'A'**, all the resolutions are considered to be duly passed with **requisite majority**.
- o) You are requested to declare the Voting Results as per attached Annexure to the Members of the Company.

**For Bhadresh Shah and Associates**  
**Practicing Company Secretary**

  
Bhadresh Shah  
Proprietor  
Membership No. A23847  
C. P No. 15957




Peer Review Certificate No. 1917/2022  
UDIN: A023847D002866489

Encl: a/a

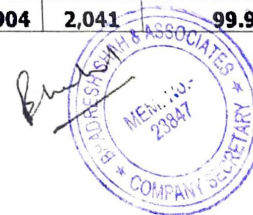
Date: January 03, 2023  
Place: Mumbai

**Countersigned by**  
**For Glenmark Life Sciences Limited**

  
Rudolf Corriea  
Company Secretary & Compliance Officer  
Membership No. A27911

## Annexure 'A'

Resolution Required : (Ordinary)		1 - Appointment of Mr. Vinod Naik (DIN: 03635487) as a Director						
Whether promoter/ group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E- Voting	10,15,12,750	10,15,04,925	99.9923	10,15,04,925	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot		0	0.0000	00	0	0.0000	0.0000
	<b>Total</b>		<b>10,15,04,925</b>	<b>99.9923</b>	<b>10,15,04,925</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E- Voting	58,28,330	47,68,782	81.8207	47,68,782	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot		0	0.0000	00	0	0.0000	0.0000
	<b>Total</b>		<b>47,68,782</b>	<b>81.8207</b>	<b>47,68,782</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E- Voting	1,51,86,092	1,18,238	0.7786	1,16,197	2,041	98.2738	1.7261
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot		0	0.0000	00	0	0.0000	0.0000
	<b>Total</b>		<b>1,18,238</b>	<b>0.7786</b>	<b>1,16,197</b>	<b>2,041</b>	<b>98.2738</b>	<b>1.7261</b>
<b>Total</b>		<b>12,25,27,172</b>	<b>10,63,91,945</b>	<b>86.8313</b>	<b>10,63,89,904</b>	<b>2,041</b>	<b>99.9981</b>	<b>0.0019</b>



Resolution Required : (Ordinary)			2 - Appointment of Mr. Vinod Naik (DIN: 03635487) as a Whole Time Director.					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	10,15,12,750	10,15,04,925	99.9923	10,15,04,925	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot		0	0.0000	00	0	0.0000	0.0000
	<b>Total</b>		<b>10,15,04,925</b>	<b>99.9923</b>	<b>10,15,04,925</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	58,28,330	47,68,782	81.8207	45,90,098	1,78,684	96.2530	3.7469
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot		0	0.0000	00	0	0.0000	0.0000
	<b>Total</b>		<b>47,68,782</b>	<b>81.8207</b>	<b>45,90,098</b>	<b>17,8,684</b>	<b>96.2530</b>	<b>3.7469</b>
Public Non Institutions	E-Voting	1,51,86,092	1,18,238	0.7786	1,14,790	3,448	97.0838	2.9161
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot		0	0.0000	00	0	0.0000	0.0000
	<b>Total</b>		<b>1,182,38</b>	<b>0.7786</b>	<b>1,14,790</b>	<b>3,448</b>	<b>97.0838</b>	<b>2.9161</b>
<b>Total</b>		<b>12,25,27,172</b>	<b>10,63,91,945</b>	<b>86.8313</b>	<b>10,62,09,813</b>	<b>18,21,32</b>	<b>99.8288</b>	<b>0.1712</b>



**SUMMARY**

SR. NO.	RESOLUTION	TYPE OF RESOLUTION	FAVOUR (%)	AGAI SNT (%)	RESULT
1.	Appointment of Mr. Vinod Naik (DIN: 03635487) as a Director	Ordinary Resolution	99.9981	0.0019	Resolution passed with Requisite Majority.
2.	Appointment of Mr. Vinod Naik (DIN: 03635487) as a Whole Time Director.	Ordinary Resolution	99.8288	0.1712	Resolution passed with Requisite Majority.

