

10<sup>th</sup> February, 2022

The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda, Dalal Street,  
Mumbai - 400 001  
Scrip Code - 542905

The Secretary,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Symbol - SHIL

Dear Sir/Madam,

**Sub: Standalone and Consolidated Un-audited Financial Results and Limited Review Report for the third quarter and nine months ended 31<sup>st</sup> December, 2021 and declaration of Interim Dividend**

In compliance with the requirements of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we have enclosed herewith Standalone and Consolidated Un-audited Financial Results together with Segment wise Revenue, Results, Segment wise Assets and Liabilities for the third quarter and nine months ended 31<sup>st</sup> December, 2021, duly recommended by the Audit Committee and subsequently considered and approved by the Board of Directors in their meeting held on Thursday, 10<sup>th</sup> February, 2022 together with the Limited Review Report of the Statutory Auditors thereon.

We have also enclosed herewith a copy of the Press Release pertaining to the financial performance of the Company for the third quarter ended 31<sup>st</sup> December, 2021.

Further, the Board in its meeting held today has also declared Interim Dividend @ 25% i.e. Re.0.50 (Paise Fifty) per equity share of Rs.2/- each for the financial year 2021-2022. The Interim Dividend shall be paid on 1<sup>st</sup> March, 2022 to the equity shareholders of the Company, whose names appear in the Register of Members of the Company or in the records of the Depositories as beneficial owners as on 22<sup>nd</sup> February, 2022 which is the Record date fixed for the purpose of determining entitlement of the shareholders for such Interim Dividend.

The Meeting of Board of Directors commenced at 12:30 p.m. and concluded at 2:50 p.m.

This is for your reference and record.

**For SOMANY HOME INNOVATION LIMITED**

  
(Payal M Puri)

Company Secretary and V.P. Group General Counsel

Name: Payal M Puri

Address: 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, Gurugram-122001

Membership No.: 16068

Cc:

**Mr. S. Gopalan**

Vice President

National Securities Depository Ltd.,

Trade World [4<sup>th</sup> Floor]

Kamala Mills Compound

Senapati Bapat Marg

Lower Parel

Mumbai-400 013

**Central Depository Services (India) Ltd.,**

Marathon Futurex, Unit No. 2501

25<sup>th</sup> Floor, W-Wing, Mafatlal Mills Compound

N. M. Joshi Marg, Lower Parel

Mumbai 400 013

**Somany Home Innovation Limited**

Corporate Office: 68, Echelon Inst. Area, Sector-32, Gurugram, Haryana 122 001, India. T. +91 124 2889300

Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668

wecare@hindware.co.in. | www.shilgroup.com | CIN: L74999WB2017PLC222970

**PART I  
STATEMENT OF UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2021**

| S. No. | Particulars  | Standalone                                       |   |  |   |  |   |   |  |          |          |          |        |
|--------|--|--|---|--|---|--|---|---|--|----------|----------|----------|--------|
|        |  | 3 months ended 31st December 2021<br>(Unaudited) | Preceding 3 months ended 30th September 2021<br>(Unaudited) | 3 months ended 31st December 2021<br>(Unaudited) | Year ended 31st March 2021<br>(Audited) | 3 months ended 31st December 2020<br>(Unaudited) | Year to date figures for current period ended 31st December 2020<br>(Unaudited) | Year to date figures for current period ended 31st December 2021<br>(Unaudited) | Year to date figures for corresponding period ended 31st March 2021<br>(Audited) |          |          |          |        |
| I      | Revenue from operations (refer note 2 a)   | 649.01   | 616.69  | 1,775.21   | 1,775.21                                | 1,161.91   | 1,608.00  | 1,161.91  | 1,775.21   | 1,793.28 | 1,793.28 | 1,793.28 | 503.12 |
| II     | Total income (refer note 3)  | 8.79   | 8.44  | 23.74  | 23.74                                   | 12.74  | 1,631.74  | 12.74   | 18.07  | 26.50    | 31.72    | 352.49   | 4.49   |
| III    | Total income (+/-)   | 657.80   | 625.13  | 555.43   | 1,631.74                                | 1,174.65   | 1,631.74  | 1,174.65  | 1,813.35   | 1,819.78 | 388.04   | 355.70   | 507.61 |
| IV     | Expenses   |  |   |  |   |  |   |   |  |          |          |          |        |
|        | a) Purchases of stock-in-trade   | 485.71   | 419.31  | 395.71   | 1,150.02                                | 762.86   | 1,150.02  | 762.86  | 1,162.52   | 75.81    | 254.92   | 205.86   | 321.55 |
|        | b) Changes in inventories of stock-in-trade  | (39.72)  | (51.05)   | 31.31  | (16.84)                                 | 14.09  | (16.84)   | 14.09   | 31.31  | 5.46     | (28.04)  | 23.65    | 6.18   |
|        | c) Employee benefits expense   | 62.12  | 58.11   | 47.05  | 170.04                                  | 131.73   | 170.04  | 131.73  | 180.83   | 14.03    | 41.40    | 39.91    | 50.48  |
|        | d) Finance cost  | 4.44   | 5.58  | 5.69   | 15.22                                   | 23.83  | 15.22   | 23.83   | 29.49  | 4.23     | 11.85    | 12.17    | 14.94  |
|        | e) Depreciation and amortization expense   | 10.00  | 10.02   | 8.69   | 30.67                                   | 30.67  | 30.67   | 30.67   | 30.67  | 3.43     | 10.35    | 12.71    | 15.38  |
|        | f) Other expenses  | 87.72  | 84.33   | 85.43  | 225.85                                  | 174.73   | 225.85  | 174.73  | 257.44   | 26.49    | 75.97    | 66.91    | 97.76  |
|        | Total expenses (IV)  | 610.27   | 582.81  | 510.16   | 1,538.83                                | 1,137.91   | 1,538.83  | 1,137.91  | 1,700.86   | 129.45   | 366.45   | 361.21   | 506.29 |
| V      | Profit/(loss) before exceptional items and tax (III-IV)  | 47.53  | 42.32   | 45.27  | 92.91                                   | 36.74  | 92.91   | 36.74   | 92.42  | 1.58     | 21.59    | (5.51)   | 1.32   |
| VI     | Exceptional item (refer note 2 b)  | -  | -   | 100.86   | -                                       | -  | -   | -   | 92.42  | 1.58     | 48.34    | 34.75    | 34.75  |
| VII    | Profit/(loss) before tax   | 47.53  | 42.32   | 45.27  | 193.77                                  | 36.74  | 193.77  | 36.74   | 92.42  | 1.58     | 21.59    | 29.24    | 36.07  |
| VIII   | Tax expense  |  |   |  |   |  |   |   |  |          |          |          |        |
|        | a) Current tax   | 13.25  | 14.74   | 9.67   | 32.49                                   | 14.29  | 32.49   | 14.29   | 36.69  | 3.78     | 4.28     | -        | 8.06   |
|        | b) Minimum alternative tax entitlement   | (0.50)   | (3.78)  | (4.27)   | (4.28)                                  | (4.27)   | (4.28)  | (4.27)  | -  | (3.78)   | (4.28)   | -        | -      |
|        | c) Earlier year tax  | -  | -   | -  | -                                       | -  | -   | -   | -  | -        | -        | -        | -      |
|        | d) Deferred tax charge/(benefit)   | (1.05)   | 7.49  | 2.21   | 2.35                                    | (5.86)   | 2.35  | (5.86)  | 5.16   | 9.24     | 7.24     | 4.95     | 9.36   |
|        | Total tax expenses (VIII)  | 11.70  | 18.45   | 7.61   | 30.56                                   | 4.16   | 30.56   | 4.16  | 37.58  | 9.24     | 7.24     | 4.95     | 17.42  |
| IX     | Profit/(loss) for the period from continuing operation (VII - VIII)  | 35.83  | 23.87   | 37.66  | 163.21                                  | 32.58  | 163.21  | 32.58   | 54.84  | 0.82     | 14.35    | 24.29    | 18.65  |
| X      | Share in profit/(loss) after tax of joint ventures/associates (refer note 2 a)                               | 0.03   | 1.01  | -  | 1.16                                    | -  | -   | -   | -  | -        | -        | -        | -      |
| XI     | Net profit/(loss) after tax and share in profit/(loss) of joint ventures from continuing operations (IX + X) | 35.86  | 24.88   | 37.66  | 164.37                                  | 32.58  | 164.37  | 32.58   | 54.84  | 0.82     | 14.35    | 24.29    | 18.65  |
| XII    | Other comprehensive income (net of tax)  | 0.05   | (0.23)  | (0.13)   | 0.16                                    | (0.39)   | 0.16  | (0.39)  | 2.69   | (0.02)   | (0.06)   | (0.06)   | 6.62   |
|        | (i) Items that will not be reclassified to profit or loss  | (0.02)   | 0.08  | 0.04   | (0.04)                                  | 0.11   | (0.04)  | 0.11  | (0.74)   | -0.01    | 0.02     | 0.02     | (1.22) |
|        | (ii) Income tax relating to items that will not be reclassified to profit or loss                            | -  | -   | (0.02)   | (0.00)                                  | 0.01   | (0.00)  | 0.01  | 0.01   | -        | -        | -        | -      |
|        | (iii) Exchange difference on translation of foreign operations   | 0.01   | -   | 0.01   | 0.01                                    | -  | 0.01  | -   | -  | -        | -        | -        | -      |
|        | (iv) Share in other comprehensive income of associates (net of tax)  | 0.04   | (0.15)  | (0.13)   | 0.13                                    | (0.27)   | 0.13  | (0.27)  | 1.96   | (0.01)   | (0.04)   | (0.04)   | 0.40   |
| XIII   | Total other comprehensive income (XII)   | 35.90  | 24.73   | 37.55  | 164.50                                  | 32.31  | 164.50  | 32.31   | 56.80  | 0.81     | 14.31    | 24.25    | 19.05  |
| XIV    | Total comprehensive income for the period (XI+XII)   | 61.97  | 57.92   | 75.21  | 328.87                                  | 64.89  | 328.87  | 64.89   | 111.64   | 1.63     | 28.66    | 48.54    | 37.70  |
| XV     | Earnings before interest, tax, depreciation and amortization (EBITDA) [V+IV+(d)+IV(e)]                       | 61.97  | 57.92   | 75.21  | 328.87                                  | 64.89  | 328.87  | 64.89   | 111.64   | 1.63     | 28.66    | 48.54    | 37.70  |
| XVI    | Paid-up equity share capital (face value ₹ 2/- per share)  | 14.46  | 14.46   | 14.46  | 14.46                                   | 14.46  | 14.46   | 14.46   | 14.46  | 14.46    | 14.46    | 14.46    | 14.46  |
| XVII   | Other equity (excluding evaluation reserve)  | 4.96   | 3.44  | 5.21   | 22.74                                   | 4.51   | 22.74   | 4.51  | 7.59   | 0.11     | 1.98     | 3.36     | 2.56   |
|        | (a) Basic (₹)  | 4.96   | 3.44  | 5.21   | 22.74                                   | 4.51   | 22.74   | 4.51  | 7.59   | 0.11     | 1.98     | 3.36     | 2.56   |
|        | (b) Diluted (₹)  | 4.96   | 3.44  | 5.21   | 22.74                                   | 4.51   | 22.74   | 4.51  | 7.59   | 0.11     | 1.98     | 3.36     | 2.56   |



| PART II   |  | Consolidated                         |   |                                      |   |   | ₹ in crore                    |  |
|---|--|--------------------------------------|---|--------------------------------------|---|---|-------------------------------|--|
| Segment wise revenue, results, assets and liabilities         |  | 3 months ended<br>31st December 2021 | Preceding<br>months ended<br>30th September<br>2021 | 3 months ended<br>31st December 2020 | Year to date figures<br>for current period<br>ended<br>31st December 2021 | Year to date figures<br>for corresponding<br>period ended<br>31st December 2020 | Year ended<br>31st March 2021 |  |
| Particulars   | (Unaudited)  | (Unaudited)                          | (Unaudited)   | (Unaudited)                          | (Unaudited)   | (Unaudited)   | (Audited)                     |  |
| <b>1</b>  | <b>Segment revenue from operation:</b>   |                                      |   |                                      |   |   |                               |  |
| a) Consumer appliances business (refer note 2 a)              | 130.90   | 111.99                               | 156.28  | 310.43                               | 313.75  | 454.69  |                               |  |
| b) Retail business  | 21.78  | 20.88                                | 17.68   | 52.11                                | 45.10   | 58.51   |                               |  |
| c) Building products  | 496.33   | 483.82                               | 377.40  | 1,245.46                             | 803.01  | 1,261.96  |                               |  |
| d) Others   | -  | -                                    | 0.01  | -                                    | 0.05  | 0.05  |                               |  |
| <b>Total</b>  | <b>649.01</b>  | <b>616.69</b>                        | <b>551.37</b>                                       | <b>1,608.00</b>                      | <b>1,161.91</b>   | <b>1,775.21</b>   |                               |  |
| Less: Intra segment revenue                                   | -  | -                                    | -   | -                                    | -   | -   |                               |  |
| <b>Total income from operations</b>                           | <b>649.01</b>  | <b>616.69</b>                        | <b>551.37</b>                                       | <b>1,608.00</b>                      | <b>1,161.91</b>   | <b>1,775.21</b>   |                               |  |
| <b>2</b>  | <b>Segment results: Profit/(*)/ loss/(C) (before tax and interest from each segment)</b> |                                      |   |                                      |   |   |                               |  |
| a) Consumer appliances business                               | 4.43   | 6.99                                 | 16.16   | 6.31                                 | 18.79   | 26.27   |                               |  |
| b) Retail business  | 1.84   | 2.04                                 | 0.98  | 2.89                                 | (8.62)  | (7.52)  |                               |  |
| c) Building products  | 46.21  | 39.72                                | 33.82   | 100.93                               | 51.08   | 105.70  |                               |  |
| d) Others   | (0.03)   | (0.20)                               | 0.14  | (0.27)                               | (0.09)  | (0.24)  |                               |  |
| <b>Total Profit before unallocable expenditure</b>            | <b>52.45</b>   | <b>48.55</b>                         | <b>51.10</b>  | <b>109.86</b>                        | <b>61.16</b>  | <b>124.21</b>   |                               |  |
| Less: Finance costs   | 4.44   | 5.58                                 | 5.69  | 15.22                                | 23.83   | 29.49   |                               |  |
| Less: Other unallocated expenditure net of unallocable income | 0.48   | 0.65                                 | 0.14  | 1.73                                 | 0.59  | 2.34  |                               |  |
| Add: Exceptional item (refer note 2 b)                        | -  | -                                    | -   | 100.86                               | -   | -   |                               |  |
| <b>Total Profit before tax</b>                                | <b>47.53</b>   | <b>42.32</b>                         | <b>45.27</b>  | <b>193.77</b>                        | <b>36.74</b>  | <b>92.42</b>  |                               |  |
| <b>3</b>  | <b>Segment assets</b>  |                                      |   |                                      |   |   |                               |  |
| a) Consumer appliances business                               | 420.67   | 375.60                               | 320.63  | 420.67                               | 320.63  | 353.15  |                               |  |
| b) Retail business  | 44.41  | 39.34                                | 39.87   | 44.41                                | 39.87   | 37.97   |                               |  |
| c) Building products  | 643.17   | 586.29                               | 594.50  | 643.17                               | 594.50  | 622.61  |                               |  |
| d) Others   | 0.43   | 0.47                                 | 0.81  | 0.43                                 | 0.81  | 0.72  |                               |  |
| e) Unallocated  | 93.54  | 98.12                                | 36.77   | 93.54                                | 36.77   | 24.13   |                               |  |
| <b>Total</b>  | <b>1,202.22</b>  | <b>1,099.82</b>                      | <b>992.58</b>                                       | <b>1,202.22</b>                      | <b>992.58</b>   | <b>1,038.58</b>   |                               |  |
| <b>Segment liabilities</b>                                    |  |                                      |   |                                      |   |   |                               |  |
| a) Consumer appliances business                               | 307.76   | 257.52                               | 228.08  | 307.76                               | 228.08  | 257.69  |                               |  |
| b) Retail business  | 38.00  | 39.09                                | 63.30   | 38.00                                | 63.30   | 38.63   |                               |  |
| c) Building products  | 363.66   | 340.87                               | 395.20  | 363.66                               | 395.20  | 385.73  |                               |  |
| d) Others   | 0.06   | 0.08                                 | 0.02  | 0.06                                 | 0.02  | 0.08  |                               |  |
| e) Unallocated  | 0.46   | 5.88                                 | 0.62  | 0.46                                 | 0.62  | 8.51  |                               |  |
| <b>Total</b>  | <b>709.94</b>  | <b>643.44</b>                        | <b>687.22</b>                                       | <b>709.94</b>                        | <b>687.22</b>   | <b>708.64</b>   |                               |  |



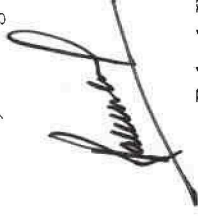
**Notes:**

- (1) The above consolidated and standalone financial results of Somany Home Innovation Limited ("SHIL" or "Company" or "Company") for the quarter and year to date period from 1st April 2021 to 31st December 2021 have been reviewed by Audit Committee and approved by Board of Directors at their respective meetings held on 10th February 2022. The statutory auditors of the Company have carried out limited review of the unaudited financial results for the quarter and year to date period from 1st April 2021 to 31st December, 2021.
- (2) (a) The results of quarter and year to date period from 1st April 2020 to 31st December 2020 includes Water Heater Business Undertaking ("WHBU") of Consumer Appliance Business segment of the company, which was sold by way of Slump Sale to its then wholly owned subsidiary Hintastica Private Limited ("HPL") w.e.f. 30th December 2020 (Revenue from operations for WHBU for quarter and period ended 31st December 2020 was ₹34.34 crore and ₹72.39 crore respectively). The standalone and consolidated figures for the current quarter and year to date period from 1st April 2021 to 31st December 2021 are not comparable with the corresponding period figures. HPL ceased to be wholly owned subsidiary and became 50:50 joint venture w.e.f. 20th May, 2021.  
(b) Exceptional items for the period (nine months) ended 31st December, 2021 includes fair value gain (net) of ₹ NIL and ₹66.11 crore of its investment in HPL on account of loss of control of subsidiary (as per Ind AS 110) and gain of ₹ NIL and ₹34.75 crore respectively, on account of slump sale of Water Heater Business Undertaking by the Company to HPL during the quarter ended 30th June 2020.
- (3) The Other Income for period ended 31st December 2021 on standalone basis, includes dividend received by Company from Brillloca Limited (wholly owned subsidiary) amounting to ₹24.50 crore.
- (4) The Board has declared an interim dividend @ 25% representing to ₹0.50 per equity share of face value ₹2 each for financial year 2021-22.
- (5) The Board of Directors of the wholly owned subsidiary, Brillloca Limited (the "Brilloca") in their meeting held on 15th January 2022, had approved purchase of Building Product Division (the "BPD"), one of the Business segment of HSIL Limited (the "HSIL"), by way of slump sale for total consideration of ₹ 630 crore (subject to closing date adjustment). The proposed date of consummation of slump sale transaction is on or before 31st March 2022 or any other date as mutually agreed between the Brillloca and HSIL, subject to necessary approvals. The effect of the transfer would be recorded upon closing the transaction.
- (6) The COVID-19 impacted the business activities during the nine months period of the current financial year as well as preceding financial year. The results for quarter ended on 31st December 2021 are not comparable with corresponding and preceding quarter ended on 31st December 2020 & 30th September 2021 respectively, on account of restriction in business activities. The Company has taken into account external and internal factors for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of assets.
- (7) The previous quarter/period/year figures have been rearranged/regrouped, wherever considered necessary.

Place : Gurugram

Date: 10th February 2022



  
Rakesh Kaul

Whole Time Director & CEO



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

---

**Review Report to  
The Board of Directors  
Somany Home Innovation Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Somany Home Innovation Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For LODHA & CO.**

Chartered Accountants

Firm Registration No: 301051E



**Shyamal Kumar**

Partner

Membership No. 509325



Place: New Delhi

Date: 10<sup>th</sup> February, 2022

UDIN: 22509325ABDOHL6023

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

---

**Review Report to**

**The Board of Directors**

**Somany Home Innovation Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Somany Home Innovation Limited ("the Company" / "Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint venture for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other



review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiary companies**

- i. Brilloca Ltd.
- ii. Hindware Home Retail (P) Ltd.
- iii. Luxxis Heating Solutions (P) Ltd.
- iv. Hintastica (P) Ltd. (HPL)@
- v. Halis International Limited.\$ (HIL)
- vi. QUEO Bathroom Innovations Limited\*

\$ Subsidiary of Brilloca Ltd.

\* Subsidiary of HIL

@ Upto 19th May, 2021

**Joint venture**

- i. Hintastica (P) Ltd. (HPL) (w.e.f. 20th May, 2021)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**Other Matters**

6. We did not review the interim financial results and other financial information in respect of four (4) subsidiaries included in the consolidated unaudited financial results, whose interim financial results/information reflect total revenues of Rs. 3.99 Crores and Rs. 13.27 Crores, total net profit after tax of Rs. 0.34 Crore and Rs. Rs. 0.48 Crore, total comprehensive income of Rs. 0.34 Crore and Rs. Rs. 0.48 Crore for the quarter ended December 31, 2021 and period ended on that date respectively. According to the information and explanations given to us by the Management, these interim financial results which are approved and certified by the management and other financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For LODHA & CO,**

Chartered Accountants

Firm Registration No. 301051E

**(Shyamal Kumar)**

Partner

Membership No: 509325

Place: New Delhi

Date: 10<sup>th</sup> February, 2022

UDIN : 22509325ABDPDF1914





---

## Somany Home Innovation Limited Delivered Consolidated Revenue from Operations of ₹649 crore, registering a growth of 26% in Q3 FY22

---

**Gurugram –10<sup>th</sup> February 2022:** Somany Home Innovation Limited (SHIL), the Consumer Appliances and Building Products Company; today announced its financial results for the quarter ended December 31<sup>st</sup>, 2021.

SHIL reported Consolidated Revenue from Operations of ₹649 crore compared to ₹517 crore in the same quarter last year, registering a growth of 26% on a Y-o-Y basis. EBITDA recorded a growth of 6% Y-o-Y and increased to ₹62 crore in Q3 FY22. PBT grew by 5% Y-o-Y during the quarter.

The Building Products Division continues to move from strength to strength, on the back of the strong performance of its businesses i.e. Sanitaryware, faucets, and plastic pipes & fittings businesses. The Building Products Segment delivered another robust quarter with Revenue from Operations and EBIT coming in at ₹496 crore and ₹46 crore respectively. Both Sanitaryware and Faucets businesses saw significant growth in their respective market shares, on the back of product and design leadership, brand salience, wide product portfolio, and distribution network. The plastic pipes and fittings business too saw growth in both revenue and volume owing to the wide acceptance of our brand and quality of the products.

Revenue from Operations and EBIT for the Consumer Appliances business stood at ₹131 crore and ₹4 crore respectively in Q3 FY22. Consumer business profitability was impacted due to inflated input costs and slow market demand. Moreover, Q3 FY21 had benefited from a significant amount of pent-up demand, resulting in a higher base effect. The Consumer Appliances business implemented price hikes across most product categories in an effort to pass on some of the effects of the inflated input costs to consumers. The pressure on profitability is temporary in nature and the Company expects to continue to drive growth on the back of innovative product launches and investment in the brand and the distribution network.

**Commenting on the Company's performance, Mr. Sandip Somany, Chairman, Somany Home Innovation Limited, said,** *"The Company registered encouraging growth on a consolidated basis in Q3FY22. Our Building Products Segment continues to deliver industry leading performance proving the efficacy of the strategy which we created at the start of the financial year. The Consumer Appliances Business was impacted during the quarter but we believe that the impact on the profitability is transient in nature, and our focus to further improve the efficiency of our operations will help us drive growth in the coming quarters. We will continue to focus on developing a range of new and connected products, which encapsulate innovation and aesthetics together, making an impact on the lives and homes of our customers."*

SHIL reported Consolidated Revenue from Operations of ₹1608 crore in 9M FY22, registering a growth of 48% over 9M FY21. EBITDA recorded a growth of 57% Y-o-Y and increased to ₹137 crore. PBT grew to ₹194 crore from ₹35 crore, registering a growth of 455%.

**About Us:**

Somany Home Innovation Limited (SHIL), vastly recognised by its Brand Hindware, is the fastest growing player in the Indian Consumer Appliances and a leader in the Building Products segment. SHIL is focused on servicing end-consumers and is involved in manufacturing, branding, marketing, sales & distribution, and service of various products categories.

The Consumer Appliances business consists of a selection of household appliances such as kitchen appliances: kitchen chimneys, cooker hoods, built-in hobs, cooktops, built-in ovens, sinks under the brand Hindware Kitchen Ensemble are leaders in numerous categories. The brand Moonbow by Hindware houses water and air purifiers. The company sells air coolers and ceiling fans under the brand Hindware Snowcrest. SHIL also has strategic marketing tie-ups with some of the most prominent companies such as Groupe Atlantic in the water heaters segment and the Italian company, Formenti & Giovenzana in the furniture and kitchen fittings segment.

Hintastica Private Limited will be a joint venture between SHIL and Groupe Atlantic housing the manufacturing, marketing, and distribution of the water heater business under the brand Hindware Atlantic. SHIL through its wholly owned subsidiary, Brilloca Limited has a versatile range of best-in-class Sanitaryware and faucets products with brands catering to a wide pricing spectrum, from luxury to mass. The company has a growing presence in the Plastic pipes and fittings business under the brand 'Truflo by Hindware', one of the fastest growing brands in the country in this segment. Recently, 'Truflo by Hindware' has also forayed into overhead water storage tanks and column pipes. Under the brand Neom, Brilloca Limited has a presence in the super-premium and premium tiles market.

**For further information on the Company, please visit [www.shilgroup.com](http://www.shilgroup.com) and [www.brilloca.com](http://www.brilloca.com)**

---

**Meenakshi Oberoi: +91-986056994, [meenakshi.oberoi@hindware.co.in](mailto:meenakshi.oberoi@hindware.co.in)**

**Naveen Malik**

SHIL

Tel: +91 124 477 9200

Email: [Investor@shilgroup.com](mailto:Investor@shilgroup.com)

**Gavin Desa / Kshitij Sharma**

CDR India

Tel: +91 98206 37649 / 91 98331 98439

Email: [gavin@cdr-india.com](mailto:gavin@cdr-india.com) / [kshitij@cdr-india.com](mailto:kshitij@cdr-india.com)