

SEC/92/2022-23

January 23, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Stock Code : 532638</b>	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. <b>Stock Symbol : SHOPERSTOP</b>
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**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Mr. Mahesh Chhabria as an Independent Director ( DIN: 00166049) and Resignation of Mr. Robert Bready as an Independent Director (DIN: 06842835)**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 and Para A of Part A of Schedule III to the said Regulations, we wish to intimate (i) of the appointment by the Board of Directors of the Company, of Mr. Mahesh Chhabria (DIN: 00166049) as an Additional Director (as a Non-Executive Independent Director of the Company), and (ii) that Mr. Robert Bready (DIN: 06842835), has resigned from the position of the Non-Executive Independent Director of the Company with effect from January 23, 2023 due to the reasons mentioned below:-

**(i) Appointment of Director : Mr. Mahesh Chhabria (DIN: 00166049):**

Sr. No	Particulars	Details
a.	Reason for Change viz. appointment, <del>resignation, removal, death or otherwise;</del>	Mr. Mahesh Chhabria is appointed as an (Additional) Non-Executive Independent Director of the Company for term of 5 years.
b.	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment;	With effect from January 23, 2023 to hold the office upto ensuing General Meeting of the Company.
c.	Brief Profile (in case of appointment)	<p>Mahesh Chhabria is the Managing Director at Kirloskar Industries Limited. In his career spanning over three decades, Mahesh has undertaken several leadership roles across private equity and investment banking firms.</p> <p>He is currently driving business strategy &amp; transformation, managing risks, capital allocations, new investments, mergers and acquisitions of Kirloskar Group led by Atul Kirloskar and Rahul Kirloskar. He mentors some members of the 5th generation of the Kirloskar Family and has been instrumental in shaping the Family Constitution &amp; Succession planning of this arm of the Kirloskar Group.</p> <p>Mahesh sits on the board of Kirloskar Group companies and is the Non-Independent Director of Kirloskar Oil Engines Ltd, Kirloskar Ferrous Industries Ltd., Kirloskar Proprietary Ltd. ,Kirloskar Pneumatic Company Ltd. and Arka Financial Holdings Pvt. Ltd. He is also the Nominee Director and Chairman on the board of Arka Fincap Ltd.,</p>

**Shoppers Stop Limited**

Registered & Service Office : Umang Tower, 5<sup>th</sup> Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.  
 T 022- 42497000 CIN : L51900MH1997PLC108798. Email : [customercare@shoppersstop.com](mailto:customercare@shoppersstop.com) Website: [www.shoppersstop.com](http://www.shoppersstop.com)  
 Toll Free No.:1800-419-6648 (9 am to 9 pm).

# SHOPPERS STOP

		<p>the NBFC arm of Kirloskar Oil Engines Ltd. Mahesh is an Independent Director on the Board of ZF Commercial Vehicle Control System India Limited (Formerly known as WABCO India Limited) and also chairs the Audit committee.</p> <p>Mahesh's belief in emerging India growth story and corporate India's global aspiration led him to join Actis, a long standing leading private equity fund as a Partner for Industrial and Healthcare investments. Prior to joining Actis, he was a Partner at 3i, another private equity fund for whom he was a Global Lead Partner for healthcare investing.</p> <p>Before 3i, Mahesh had a long stint of 13 years + at Enam, one of the leading investment banks in India, where he held multiple roles and in the last five years there, he was the Co-head of Investment Banking division.</p> <p>Mahesh holds a Bachelor of Commerce from the University of Mumbai and is an Associate Member of the Institute of Chartered Accountants of India. Mahesh is a relationship builder with strong communication and inter-personal skills. He has an extensive network in several sectors, and is well-known and well regarded among corporates, professional, legal and accounting firms, media and select regulatory bodies.</p>
d.	Disclosure of relationship between Directors (in case of appointment of a Director)	Mr. Mahesh Chhabria is not related to any of the Directors of the Company and it is further affirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

## (ii) Resignation of Director: Mr. Robert Bready (DIN: 06842835)

### (1) Reason for Resignation:

Sr. No	Particulars	Details
a.	Reason for Change viz. <del>appointment, resignation, removal, death or otherwise;</del>	Mr. Robert Bready (DIN: 06842835) has resigned as a Non-Executive Independent Director of the Company due to his pre-occupancy with his other professional commitments.
b.	Date of <del>appointment/</del> cessation (as applicable) & <del>term of appointment;</del>	January 23, 2023
c.	Brief Profile (in case of appointment)	Not Applicable
d.	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable

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# SHOPPERS STOP

(2) List of the Listed Companies in which Mr. Robert Bready holds Directorship:

Name of Listed Company	Category of Directorship	Membership of Board Committee
Shoppers Stop Limited	Independent Director	• Corporate Social Responsibility -Member

Further, the Company has received the resignation letter dated January 23, 2023 (attached) from Mr. Robert Bready (DIN: 06842835), which includes a confirmation that there is no other material reasons for his resignation other than those which is provided in the resignation letter dated January 23, 2023.

Kindly take the same on records.

Thank you.

Yours faithfully,

For **Shoppers Stop Limited**

**Vijay Kumar Gupta**  
**Vice President – Legal, CS & Compliance Officer**  
**ACS No: 14545**

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ROBERT BREADY

January 23, 2023

To,  
**The Board of Directors,**  
**Shoppers Stop Limited**  
Umang Towers, 5<sup>th</sup> Floor, Mindspace,  
Off. Link Road, Malad (West), Mumbai-4000 64

Dear Sirs / Madam,

**Sub: Resignation from the position of Independent Director**

I herewith tender my resignation as an Independent Director of Shoppers Stop Limited ("the Company") and Committee(s) of the Company with immediate effect (i.e. from the closure of business hours of January 23, 2023). I request you to take the same on record and do the necessary filings with the relevant statutory authorities.

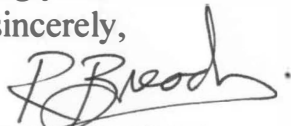
The resignation is purely due to my increasing pre-occupation with my other professional commitments, which is restricting my ability to deliver quality time towards my role as an Independent Director in the Company. Further in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of schedule III of Listing Regulations, I hereby confirm that there are no other material reasons other than the one mentioned above, for my resignation from the Board of the Company.

Please find below the list of my directorships and membership of board committee's as on today (i.e. January 23, 2023):

Name of Companies	Listed Category	of Membership of Board Committee
Shoppers Stop Limited	Independent Director	- Corporate Social Responsibility Committee-Member

It was my privilege to serve as a Board Member of the Company and have enjoyed working with entire Board and Executive Team of the Company on the renewed strategies and ideas during my association with the Company. I wish a great future for the Company.

Thanking you,  
Yours sincerely,



Robert Bready

DIN No: 06842835

Place: London, the United Kingdom