Mukand Ltd. Regd. Office : Bajaj Bhawan, 3rd Floor Jamnalal Bajaj Marg 226 Nariman Point, Mumbai, India 400 021 Tel : 91 22 6121 6666 Fax : 91 22 2202 1174 www.mukand.com

Kalwe Works : Thane-Belapur Road Post office Kalwe, Thane, Maharashtra India 400 605 Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179 CIN : L99999MH1937PLC002726

19th January, 2022

Department of Corporate Services	2	Listing Department
BSE Ltd.,		National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Towers,		Exchange Plaza, Plot no. C/1, G Block, Bandra-
Dalal Street, Mumbai - 400 001.		Kurla Complex Bandra (E), Mumbai – 400051.
ISIN Code: INE304A01026 &		ISINCode:INE304A01026&INE304A04012
BSE Scrip Code : 500460		NSE Scrip Name: MUKANDLTD
	<b>BSE Ltd.,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. SIN Code: INE304A01026 & INE304A04012	<b>BSE Ltd.,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. SIN Code: INE304A01026 & INE304A04012

Dear Sir(s),

## Sub: Intimation under Regulation 30 and 47 of SEBI (LODR) Regulations, 2015 – Fixed Deposit Notice

In compliance with Regulation 30 read with sub-para 12 of Para A of Part A of Schedule III and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of Fixed Deposit Notice circulated to equity shareholders of the Company on 18th January, 2022 intimating about fixed deposit scheme from shareholders only launched by the Company.

Kindly take the above on your record.

Yours faithfully, For **Mukand Limited** 

K. J. Mallya Company Secretary (kjmallya@mukand.com)

Encl. – as above





## UNSECURED FIXED DEPOSIT SCHEME



## (DEPOSITS ARE INVITED FROM SHAREHOLDERS ONLY)

Quarterly Scheme		Cumulative Scheme					
Period (Years)	Interest (p.a.)	Period (Years)	Interest (p.a.)	Yield (p.a.)	Maturity Value of ₹ 50,000/-		
3	7.00%	3	7.00%	7.71%	61,572/-		

- Minimum Deposit Amount of ₹ 50,000/- for Cumulative Scheme, Additional amounts in multiples of ₹ 1,000/-.
- Option available on single deposit of ₹ 1 Lakh and above to receive interest on monthly basis.

## **Company Highlights :**

- A Bajaj Group Company
- The Company was incorporated in 1937.
- The Company is a Leading manufacturer of speciality steel long products.
- The Company specialised in the design, manufacture and assembly of heavy industrial Machinery.
- The Company has an excellent track record of personalised service to investors.

## Scheme Highlights :

- Attractive interest rates for regular income schemes.
- High yield for Cumulative Deposits on Quarterly compounding basis.
- Facility of monthly interest on single deposit of ₹ 1,00,000/- and above.
- RTGS/NEFT facility available.

## HOW TO APPLY

- Please fill in the application form contained herein completely and appropriately.
- . The cheque/demand draft to be drawn in favour of Mukand Limited and should be payable at Mumbai.

# **MUKAND LIMITED**

**Registered Office & Fixed Deposit Department :** 

Bajaj Bhavan, Jamnalal Bajaj Marg, 3rd Floor,

226, Nariman Point, Mumbai - 400 021.

CIN : L999999MH1937PLC002726 **Tel. :** (022) 6121 6666/28/29/40

□ E-mail : fixeddeposit@mukand.com □ Website : www.mukand.com

#### TERMS AND CONDITIONS GOVERNING THE FIXED DEPOSIT SCHEMES

#### 1. AMOUNT OF DEPOSIT :

Minimum amount of deposit and additional amounts of the scheme are indicated on the cover page.

#### 2. APPLICATION :

- (a) Applications for Deposit should be made in the prescribed form together with A/c payee Cheques / Demand Drafts in the name of "Mukand Limited." payable at Mumbai.
- (b) Signature by thumb impression must be attested by a Magistrate, Notary Public or a Special Executive Officer under his / her official seal.
- (c) Deposits will be accepted from Minors through their natural guardians.
- (d) In case the deposit is in the name of Minor, the name of the guardian should be stated in the application and the guardian should sign the application form for and on behalf of the minor. The date of birth of the minor should also be mentioned in the application form.

#### 3. INTEREST PAYMENT :

- (a) Interest will be calculated from the date of clearance of the Cheque / Draft by the Company.
- (b) Interest will be paid by ECS/an "A/c Payee" Cheque/Warrant payable at par at Mumbai and other designated branches as may be agreed by our Bankers from time to time.
- (c) Depositors belonging to locations not having designated branches of our bank will have to bear the clearing charges.
- (d) Interest will cease on the date of maturity.
- (e) Depositors can have the interest amount directly credited to their bank account through NECS/ECS facility wherever available. Depositors who wish to avail of this facility are requested to inform CBS BASED BANK ACCOUNT NUMBER & the IFSC code of their bank branch as appearing on the cheque leaf alongwith other details of their bank account viz. Name of the Bank, Branch, Complete account number etc.
- (f) Interest under quarterly fixed deposit schemes will be paid on 31st March, 30th June, 30th September, 31st December each year and on the date of maturity.
- (g) In respect of quarterly deposit placed during the months of March, June, September, December, the 1st payment of the Interest will be made on 30th June, 30th September, 31st December and 31st March respectively.
- (h) Interest payable monthly on the large deposits will be paid on the last day of the month and in respect of deposit placed during the middle of the month, interest for the part of that month will be clubbed with interest payable for the following month.
- Interest under cumulative scheme will be compounded Quarterly and credited annually, subject to deduction of tax at source as applicable on the interest element.
- (j) All unclaimed interest and/or maturity proceeds of Fixed Deposit for more than seven years, shall be transferred by the Company to the credit of The Investor Education and Protection Fund (The Fund) established by the Government of India and no claim from a depositor shall lie against the Fund or the Company in respect of such unpaid/unclaimed amount.

#### 4. DEDUCTION OF TAX AT SOURCE :

- (a) If the aggregate amount of interest paid / credited during any financial year from 1st April to 31st March exceeds the prescribed limit, then necessary tax at the appropriate rate as provided in the Income Tax Act, 1961 will be deducted therefrom unless depositor produces to the Company, of his own the necessary declaration in the prescribed form every financial year, declaring that his total income is less than the minimum amount liable to tax. Tax to be deducted will be determined after clubbing all deposits a person has in his/her capacity as the first named depositor.
- (b) Such forms, complete in all respects in duplicate should accompany the fixed deposit application form and should be sent every year thereafter 30 days before the start of each financial year.
- (c) No separate correspondence will be entertained in this regard.
- (d) TDS certificates will be issued wherever applicable.
- (e) Non-furnishing of PAN CARD copy would result in deduction of TDS at higher rate as prescribed under the Income-Tax Act, 1961.

#### 5. REPAYMENTS:

- (a) The amount of fixed deposit will be repaid on maturity. The fixed deposit receipt, duly discharged by signing on the reverse thereof across the necessary Revenue Stamp, must be surrendered to the Company at the address mentioned hereunder, atteast 15 days prior to the date of maturity for repayment of the principal and interest thereon.
- (b) Where the due date for any payment falls on Saturday, Sunday, Bank holiday or any other day on which the the Company's Registered office remains closed, the payment will be made on the next working day.
- (c) Repayments of the Deposit receipts will be made by A/c Payee cheques/drafts/ warrants payable at places where the Company's bankers issuing such instrument has branches.

#### 6. NOMINATION :

- (a) Nomination can be made by individuals only applying on their own behalf singly or jointly upto two persons. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of power of attorney cannot nominate.
- (b) A minor can be nominated by a holder of deposits and in that event the name and address of the guardian shall be given by the holder.
- (c) The nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a power of attorney holder.
- (d) Nomination stand rescinded upon repayment/renewal of deposits made.
- (e) In the event of death of sole/joint depositors, the Company will deal with the nominee (or the appointed guardian in case of minor till the minor attains majority) without any reference to the legal heir and/or legal representives of the deceased depositors(s).

(f) In case the details in nomination form are incomplete or the nomination form is not signed by all depositors or not witnessed by two witnesses as required, the nomination will become invalid.

#### 7. BROKERAGE :

Brokerage will be paid by the Company only to the Company's Authorised Brokers whose name and address appear on the Application Form as per the Companies (Acceptance of Deposits) Rules, 2014, as applicable.

#### 8. RENEWALS

Request for renewal should be accompanied by fresh application form duly filled in alongwith the discharged Fixed Deposit Receipt and should be lodged with the Company before the maturity date. Renewal will be considered from the date of maturity or from the first day of the month when the application for renewal is received, whichever is later.

#### 9. PREMATURE WITHDRAWALS / PAYMENTS :

No premature withdrawal will be allowed during the first six months from the date deposit. Premature withdrawal will be permissible after six months at the sole discretion of the Company. The request letter for premature withdrawals and fixed deposit receipt should be signed/discharged by all the depositors. All such premature withdrawals shall be subject to such terms, including reduction in rate of interest as prescribed in the Companies (Acceptance of Deposits) Rules, 2014, as applicable. Further any brokerage paid on the deposit withdrawan prematurely and pertaining to the unexpired period will be recovered from the final proceeds. The rates of interest applicable for premature withdrawals will be as follows assuming deemed rate of interest for all categories of deposits for 1 and 2 years at 5.00% p.a. and 6.00% p.a. respectively :

Period of deposit held	Effective Interest rate for premature withdrawal
Up to 6 months	NII
More than 6 months but less than 12 months	3.00%
12 months or more but less than 24 months	4.00%
24 months or more but less than 36 months	5.00%

#### 10. JOINT DEPOSITORS :

- (a) In case the amount deposited is in joint names (not being more than three persons) each person must sign the application. All communications will be addressed and Interest Warrant and repayment on maturity will be made payable to the depositor whose name appears first in the application form.
- (b) In the event of the death of the first named depositor, all payments on account of principal and / or interests will be made to the person first in order of the survivors of such joint holders on production of death certificate without reference to the heirs and / or legal representatives of the deceased, and other joint holders. In any other case, it will be necessary for the legal representative and / or heirs of the deceased depositor to produce to the satisfaction of the Company, Succession Certificate / Letters of Administration, Probate of Will etc. from a duly constituted competent court in India.

#### 11. LOSS, ETC. OF DOCUMENTS :

In the event of loss, destruction or mutilation of fixed deposit receipt, Instrument for repayment of fixed deposit or interest warrants, the Company may at its sole discretion issue a duplicate receipt / warrant / cheque / demand draft subject to the compliance by the depositor with such terms and conditions including indemnity as the Company may stipulate. All expenses incurred in this behalf will be borne by the depositor(s).

#### 12. GENERAL :

13.

- (a) The Company reserves the right to reject application without assigning any reason.
- (b) The deposits will be subject to Companies (Acceptance of Deposit) Rules, 2014 as amended from time to time under Section 73(2)(a) of the Companies Act, 2013 and any other rules if any, or regulations prescribed by the Central Government or Reserve Bank of India or any other Statutory authorities. The management may, during the validity of this circular, at its discretion, revise the rates of interest, for any fresh deposits/renewal of existing deposits to be accepted from such date as it may decide. However, such revision would not apply to the deposits already accepted/renewed before such revision.
- (c) The Company reserves the right to alter or amend and revoke without notice any or all the conditions stipulated above provided such changes are not prejudical or disadvantenges to the interest of depositors.
- (d) The Company will be in no way responsible for delays or loss in postal transit/ courier for the fixed deposit receipt and / or Repayment / Interest Cheques / Warrants / demand drafts that may be sent to the fixed deposit holders.
- (e) Fixed Deposit Receipt, Interest Payment Cheques / Warrants / DD & Maturity Payment Cheques/ DD would be despatched by post / courier at the address given in the application form to the first named deposit holder.
- (f) Deposit Receipts are NOT TRANSFERABLE. The Company will not accept or recognise any lien or any assignment of interest in the deposit amount and interest thereon.
- (g) Where scheme choice is not indicated in the application form, the Company reserves the right to treat such deposits as being placed in the Cumulative Deposit Scheme. Deposits accepted under any scheme will not be interchanged before the expiry of the said deposit.
- (h) Incomplete application forms will be liable for rejection.
- Depositors are requested to provide attested copy of PAN CARD alongwith the Fixed Deposit application form.
- (j) Acceptance of deposits is subject to Mumbai jurisdiction only.

#### FD Applications alongwith local Cheques/DD will be accepted at : MUKAND LIMITED

Bajaj Bhavan, Jamnalal Bajaj Marg, 3rd Floor, 226, Nariman Point, Mumbai - 400 021. Tel.: (022) 6121 6666/28/29/40 E-mail: fixeddeposit@mukand.com



## **MUKAND LIMITED**

**CIN**: L99999MH1937PLC002726 **Registered Office & Fixed Deposit Department :** Bajaj Bhavan, Jamnalal Bajaj Marg, 226 Nariman Point, Mumbai - 400 021

### APPLICATION FORM FOR FIXED DEPOSIT SCHEME FROM SHAREHOLERS ONLY

(PLEASE WRITE IN BLOCK LETTERS AND TICK ✓ THE APPROPRIATE BOX)

Dear Sirs,

I/We hereby apply to Deposit in accordance with the terms and conditions of the Fixed Deposit Scheme

#### DECLARATION

• I/ We hereby declare that the amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting deposits from any other person(s) • I/We declare that the first-named Depositor mentioned in our application is the beneficial owner of this deposit and as such he/ she should be treated as the payee for the purpose of deduction of tax at source under Section 194A of the Income Tax Act, 1961 • I/We have read and agree to abide by the attached terms and conditions governing the deposit. I/We declare that what is stated in this application is true and correct. • I/ We hereby declare that we are resident of India.

I hereby confirm that the first name holder is the shareholder of the Company and would continue to remain shareholder of the Company during the entire tennure of the deposit. I am/We are aware that in case the first holder ceases to be the shareholder at any time during the tenure of the deposit, the company has right to refund the deposit prematurely, in which case the rules for premature repayment would apply.

AMOUNT O	₹						SCHEME
DEPOSIT	'F					only)	PERIOD
MODE OF PAYMENT		DD NO.	DATED / /	I	BANK'S NAM	ΛE	3 Years
		VAL	·	OLD	F. D. R. NO.		Monthly Quarterly Cumulative *  * Optional only for deposit of Rs. 1,00,000/- & above
(	CATEGORY		STA	TUS	PA	ABLE TO	INCOME TAX
	_DER CLIENT ID			INDIVIDUAL		T NAMED DEPOSITOR ER OR SURVIVOR DNE OR SURVIVOR	TO BE DEDUCTED NOT APPLICABLE FORM 15H/15G SUBMITTED
(ATTACH NEC	ESSARY PROOF	)					FORM 15H/15G WILL BE SUBMITTED
	F OTHER FIXED DEP				F. D. R. NO		_ FOLIO NO
FULL NAME O 1 (SHRI/SMT/MA	F APPLICANT(S)	FI	RST NAME	MIDI (SOLE/ FIRST AF	PLICANT)		SURNAME
NAME OF THE	GUARDIAN			,	,	Dete of District	
	pplicant is a Minor) MANANT A/c No : (Re	efer instruction	No. 4 (e) & 12 (i)			Date of Birth of (	Tst Applicant) .
2							
(SHRI/SMT/MA	ST/MISS)			(SECOND JOIN	NT APPLICA	NT)	
(SHRI/SMT/MA	ST/MISS)			(THIRD JOINT	APPLICANT	)	
ADDRESS OF	:						
SOLE / FIRST APPLICA	NT						
City :		Pin :	Tel. :	Ma	bile. :		E-mail :
LAP50	BANK & BRANC	H					
PARTICUL 30	9 Digit MICR Co	de			RTGS	NEFT IFSC CODE	
SAMPARTICITAS OF	A/C NO.	(PLEA	SE ATTACH A COPY OF	CANCELLED CHEQUE)	A/c Ty	be (Saving/Current)	
When	e the deposit is nominate the fo		e of a minor, the r	nominatoin shoul	d be signe	d by person lawfully on my/our death.	<b>6)</b> y entitled to act on behalf of the minor
	ame inee is a minor) e Nominee/Gua	rdian					
Date of Birth ( In case non	ninee is a minor	)					
Signature of	nominee (Optior		TURE(S) OF A		(GUARD	IANS IN CASE (	DF MINOR)
× <u>1. sc</u>	DLE/FIRST APPLI	CANT		2. SECONE	APPLICAN	T	3. THIRD APPLICANT
			E USE ONLY			В	ROKER'S NAME & ADDRESS
Deposi	ited on	Rea	lised on	Applicatio	n No.		
FDR	No.	C	Dated	Remar	ks		
						PAN NO. :	

	(Pursuant	to section 73(2)(a) and (Depos	N THE FORM OF A rule 4(1) of the Com	RM DPT-1 DVERTISEMENT INVITING UNSECURED DEPOSITS panies (Acceptance of Deposits) Rules, 2014 (as amended)] on the members of the Company)		of financial pos he date of issue		ompany as ap	pearing in the three	e latest audited		ts immediately Crores)
1. a)	Name address, web	NERAL INFORMATION me address, website and other contact details of the company: me: Mukand Limited					As at	1	ASSETS		As at	
		van, Jamnalal Baja	ij Marg, 226 Narin	nan Point, Mumbai – 400021	LIABILITIES	31-3-2021	31-3-2020	31-3-2019	ASSEIS	31-3-2021	31-3-2020	31-3-2019
				mail: fixeddeposit@mukand.com	Equity Share Capital	141.42	141.42	141.42	Fixed Asset	472.85	545.75	528.19
b) c)		n by the Company	and its subsidia	ries with details of branches or units, if any : s steel, billets, bars, rods, wire rods, EOT cranes, material handling	Reserves & Surplus	755.91	715.60	912.03	Non-current Investments	205.67	1428.62	1453.10
	equipment and other projects.	r industrial machine orks at (i) Kalwe &	rý and offers con Dighe, Thane Dis	nprehensive engineering services from preliminary survey to turnkey strict (Maharashtra) -400605 and	Long term Borrowings	1735.41	1894.16	1564.47	Long term Loans & advances	23.04	15.45	15.67
The	Company has four sul	bsidiaries :		Kamataka - 583228 on-banking finance Company.	Other Long term liabilities	0.25	-	4.00	Other Non- Current assets	63.49	117.58	127.15
	<ul> <li>(b) Mukand International FZE (Dubai)- It carries on the business of trading in steel and other products.</li> <li>(e) Mukand Sumi Metal Processing Ltd., Mumbai-It carries on the business of manufacture of bright bars, wires and steel products.</li> <li>(d) Advore Traders and Realistors Pvt. Ltd., Mumbai (Stepdown subsidiary)</li> </ul>				Long term provisions	37.41	33.42	32.93	Short Term Loans & Advance	147.26	109.60	69.63
d)	Brief particulars of m The Company is mana Directors.	anagement of Comp Iged by two Managing	any: Directors and a Jo	ilkata and Visakhapatnam. pint Managing Director subject to the control and supervision of the Board of	Short term Borrowings	84.30	566.74	664.69	Current Assets (Excluding short term loans &	2464.39	2173.82	2184.46
e)	Names, addresses, D								advances			
	Name Shri Niraj Bajaj (Chairman & Managing Director)	Occupation Business Executive	DIN 00028261	Address Mount Unique Co-op Housing Society Ltd., Flat No97, 13 <sup>th</sup> Floor, 62-A, Peddar road, Mumbai - 400 026	Current liabilities & Provisions excluding short term	611.03	1057.66	1017.22	Deferred Tax assets (Net)	-	18.18	-
	Shri Rajesh V. Shah Co-Chairman & Managing Director)	Business Executive	00021752	12 Jeewan Estate CHS Ltd., 7 Janki Kutir, Juhu Tara Road, Juhu, Mumbai – 400 049	Borrowings Deferred tax liabilities (net)	10.97		14.44				
1	Shri Suketu V. Shah Joint Managing Di-	Business Executive	00033407	A-52, Darshan Apartments, Block No.Å*. 5≋ Floor. Mount Pleasant Road. Mumbai - 400 006	Total	3376.70	4409.00	4378.20	Total	3376.70	4409.00	4378.20
	ector) Shri Prakash V. Mehta (Independent Director)	Advocate, Solicitor &	00001366	123-A, Maker Towers, Cuffe Parade, Colaba, Mumbai 400 005	d) Audited Ca issue of cire		tement for	the three	financial year	s immediate		ing the da ₹ In Crores
	Shri Amit Yadav	Notary Professional	02768784	91, Sector - I, Cheeranjeev Vihar, Ghaziabad - 201 002							, ,	0.0.00

02768784	si, Sector - I, Cheeranjeev Vinar, Ghaziabad - 201 002	
00306004	Amalfi, 6th Floor, 15 L. D. Ruparel Marg, Malabar Hill, Mumbai – 400006	Net Cash Inflow/(outflow) from Operation
02436046	Konark Chandralok, Jethabhai Lane, Ghatkopar East, Mumbai 400077	Net Cash inflow/(outflow) from invest
02430040	Konark Chararaiok, Seciabrial Laire, Gharkopal Last, Wumbal 400077	Net Cash inflow/(Outflow) from Finar
00381139	B-203, Runwal Nagar, Phase – C. Kolbad, Thane - 400601	Not (Degrages) in Ceeh/Ceeh Equing

Shri R.Sankaran (Independent Director) Professiona F)

Business

Smt. Bharti R Gandhi (Independent Director)

Shri Pratap V. Ashar (Non-executive Director)

(Independent Director)
The selection of tak factors and the intermediation of the factors and the selection of the factors in the intermediation of the factors and include the selection of the selection

The deposits accepted by the Company are unsecured and rank pair passa with other unsecured labilities of the Company. Unsecured deposits carry inheren rais of default in response of the domain in case of the Company lacing lacidity disk. The liquidity and to profitability of the Company may ge adversely affeted due to drange in common statulor, government policies, natural detamines etc.

 sovertey affected due to change in economic shallow government policies, handling daring the figure of the second shall be approximately and the second shall be approximately and the second shall be approximately approximately and the company.
 b. Debenfurses and interest thereon: These are due to any dash be the company.
 b. Debenfurses and interest thereon: These are due to any dash be the company.
 b. Debenfurses and interest thereon: These are due to any dash be the company.
 b. Debenfurses and interest thereon: These are due to any dash be the company.
 c. Low from any bank of mandal lately due to any dash be thereore. The life of the company is a second be approximately and the company of the company.
 Debenfurses and interest thereore: These are due to any dash be thereore. The life of the company is a second be approximately ap ting authorizing the invitation of such deposits: Special Resolution passed vide Postal Ballot of

August, 2014 Type of Deposits : Unsecured Amount which the Company can raise by way of deposits as per the Act and rules made thereunder and the aggregate of deposits a on 313–3221 and on the date of issue of circular, amount of deposits proposed to be raised and amount of deposits repayable with months.

					Figures - ₹ in Crores)
Category	Limit	Deposits Held as on 31 <sup>st</sup> March, 2021	Deposits Held as on date of Circular 25.5.2021	Amount of deposits proposed to be raised	Amount of deposits repayable within the Next 12 months
Public	Nil	0.09	0.09	•	0.09
Members	179.23 <sup>s</sup>	0.85	0.46	179.23	0.46

\$ The Company at present has credit rating for acceptance of fixed deposits upto ₹ 120.48 crore. Therefore, acceptance of fixed deposits in excess 120.48 crore and upto the limit of ₹ 179.23 crore is subject to the obtaining of credit rating from the Rating Agency for higher limit of ₹ 179.23 crore ts in excess of ₹

e) Terms of raising deposits: Duration, Rate of interest, mode of payment and repayment The Company may at its sole discretion accent/renew unsecured deposits only from members of the Company under the following sch

		Monthly Scheme	Quarterly Scheme	Cumulative Scheme				
C	Duration (Years)			Duration (Years)	Interest (p.a.)	Yield (p.a.)	Maturity Value of ₹ 50,000/-	
	3	7.00%	7.00%	3	7.00%	7.71%	₹ 61,572/-	

Minimum Deposit Amount of Rs. 1,00,000<sup>1</sup> for monthly /quarterly scheme and Rs. 50,000<sup>1</sup> for cumulative scheme. Additional amounts in multiples of Rs. 1,000<sup>1</sup>. Mode of Payment and Repayment of interest: by ECS / Direct credit/RTGSINEFT and crossed account payee cheques/ drafts/Warrants payable at places where the company's bankers issuing such instrument has branches. Interest on deposition under such and the payable monthly-quarterly quarterly and the compounded with the such as the company. The such as the company is banker is such as the compounded therest on deposition under community-company. Bankers issuing use in this transmit under cumulative scheme will be compounded therest on deposition under cumulative scheme will be compounded the compounded the compounded to the cumulative scheme will be compounded the cumulative scheme will be cumulative scheme will be cumulative the cumulative scheme as the cumulative scheme will be cumulative the cumulative scheme will be cumulative scheme will be cumulative the cumulative scheme as the cumulative scheme will be cumulative the cumulative scheme as the cumulative the cumulative scheme as the cumulative the cumula

Interest of Utoppose surver incompresenting section is an or payane survey representing the energy of the subject to deduction of tax at source at the prescribed rate wherever applicable. Brokenage will be paid by the Companys only to the Company's authorised brokens whose name and address appear on the application form as per the Companies (Acceptance of Deposits) Rules, 2014, as applicable. The data will be subject to revision in accordance with revised ceiling thereon, if any, as may be laid down the rate of interest as indicated in this circular will be subject to revision in accordance with revised ceiling thereon, if any, as may be laid down.

The lasts of interests and added thinks could will be subject to resolution improvement be used by the contract counter with resolution in the last of the subject to resolution improvement. It reasons we have a counter of the subject to resolution improvement in the subject to resolution in the subject to

#### f) Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular is valid :

Propose unit associate management of the second second

#### g) Reasons or objects of raising the deposits:

(g) Reasons or objects or ransing are deposits. To meet financial requirements (including working capital requirements) for running the business of the company. h) Credit rating: Acuite Ratings & Research. Ltd (ACUTE) has assigned rating of ACUTE FA/ Stable with its letter dated 13<sup>th</sup> April. 2021 for acceptance of deposits up for X: 20.48 crore value to p2<sup>th</sup> March. 2022. The acceptance of deposits after Z/m March. 2022 and in excess of Rs. 120.48 crore, up to the statutority permissible limit of Rs. 179.23 crore, is subject to the Company obtaining credit rating from the rating area.

on test including the provide standard permission min of test in section, is subject to the charge of the charge created: Not applicable. Short particulars of the charge created: Not applicable. Any financial or other material interest of the directors, promoters or key managerial personnel in the deposits and the effect of such interest in so far as it is different from the interest of other persons: None of the Directors, Promoters or Key Managerial Personnel of the Company are concerned or interested in such deposits. The ferms and conditions including rate of interest (edided by the Company for the acceptance of deposits applicable to all other deposits are also applicable to Directors, Promoters and Key managerient personnel. In Specific Financial or other material interest devices and as a policiable to Directors, Promoters or Key Managerial Personnel of the Company or concerned or interested in such deposits are also applicable to Directors, Promoters and Key management personnel. No specific financial or other material benefits are provided to them. DETALS OF ANY OUTSTANDING DEPOSITS (As at 31<sup>em</sup> March, 2021) : Amount outstanding : Rs. 30,67,000-/(includes unclaimed deposits of Rs. 56,95,000-) Date of acceptance : Since 1<sup>em</sup>Aq., 2018 Total mount accepted : Rs. 30,67,000-/(includes unclaimed deposits of Rs. 56,95,000-) Rate of interest : 10,55% p.a. Total number of depositors : 30 Default if any, including number of depositors, amount and duration of the default involved: Nil.

of the default involved: NIL g) Any waiver by the depositors of interest accrued on deposits: NIL

4) FINANCIAL POSITION OF THE COMPANY a) Profits/(losses) of the Company, before and after making provi of circular : for tax, for the three financial years in

Year	Profit/(Loss) Before Tax (₹ in Crore)	Profit/(Loss) After Tax (ኛ in Crore)
2018-19	(132.33)	(84.11)
2019-20	(254.60)	(195.57)
2020-21	87.79	46.00

b) Dividends declared by the Company, and the interest coverage ratio, for the three financial years immediately preceded in the interest of leave of circular.

Year	Dividend der	clared (On Equity Shares)	Interest Coverage Ratio
	%	₹	
2018-19	Nil	Nil	0.71
2019-20	Nil	Nil	0.41
2020-21	10%	1/-	1.55

				2020-2	21 2	019-20	2018-19
) Audited Ca issue of cir		ement for	the three f	inancial years	immediate		ing the da In Crores
Total	3376.70	4409.00	4378.20	Total	3376.70	4409.00	4378.20
Deferred tax liabilities (net)	10.97		14.44				
Current liabilities & Provisions excluding short term Borrowings	611.03	1057.66	1017.22	Deferred Tax assets (Net)	-	18.18	
Short term Borrowings	84.30	566.74	664.69	Current Assets (Excluding short term loans & advanots	2464.39	2173.82	2184.46
Long term provisions	37.41	33.42	32.93	Short Term Loans & Advance	147.26	109.60	69.63
Other Long term liabilities	0.25	-	4.00	Other Non- Current assets	63.49	117.58	127.15
Long term Borrowings	1735,41	1894.16	1564.47	Long term Loans & advances	23.04	15.45	15.67
Surplus				Investments			

of

	2020-21	2013-20	2010-10
Net Cash Inflow/(outflow) from Operating activities	(262.14)	120.90	(171.81)
Net Cash inflow/(outflow) from investing Activities	1352.56	15.59	8.46
Net Cash inflow/(Outflow) from Financing Activities	(1,071.49)	(136.35)	153.05
Net (Decrease) in Cash/Cash Equivalents	18.93	0.14	(10.30)

e) Any change in accounting policies during the last three years and their effect on the profits and reserves Any Grange in accounting poinces owning the section of the Company. FY : 2019-20 : The Company applied Ind AS 116-Leases(Ind AS 116') for the first time. The nature and effect

of changes as result of adoption of this accounting standard is described in No. 41 to the Standalone financial statements of the Company.

The adoption of aforesaid standard has resulted in decrease in loss before tax for the year by Rs. 0.32 crore Increase in other expenses by Rs. 23.81 crore and finance costs by Rs. 5.27 crore and corresponding decrease in other expenses by Rs. 29.40 crore). The effect of this adoption is insignificant on earnings per share. Ind AS 116 has also resulted in an increase in cash inflows from operating activities and an increase in cash where or the last is desided in an inclusion reading the second start operand generates and an inclusion in the design of the second start of the

### A DECLARATION BY THE DIRECTORS THAT: the Company has not defaulted in the repayment

- A DECLARATION of IT INTERCENT INTERC b.

- The Company has complied with the provisions of the Ack and the rules mead thereards and the rules do the space of the compliance with the Ack and the rules does not imply that repayment of deposits is guaranteed by the Central Government; the deposits accepted by the Company has compliance with the Ack and the rules does not imply that repayment of deposits is guaranteed by the Central Government; the deposits accepted by the Company has compliance with interest as and when the same becomes due, as ger thromatic Company. The Maximum Center of the Ack has a the rules does not imply that repayment of deposits is guaranteed by the Central Government; the deposits accepted by the Company has complex thromation. The Maximum Center of the Ack has a the set of the Ack has a set of the Ack has a the the A 6. deposits schemes

approvise sciences. The circular is sixed on the authority and in the name of Board of Directors of the Company. Further the text has been approved by the Board of Directors of the Company on 25th May, 2021 and a copy duly signed by a majority of the Directors has been delivered to the Registrar of Companies, Maharashita, Mumbai for registration.

	By order of the Board of Directors For <b>Mukand Limited</b>
Mumbai	K.J. Mallya
Dated : 29th September, 2021	Company Secretary

Enclosure

cosure: Carillate of the Statutory Auditors dated 29<sup>th</sup> September, 2021 pursuant to the Companies (Acceptance of Deposits) Amendment Rules, 2018, certifying that the Company has not committed default in repayment of the deposits or in the payment of interest on such deposits accepted either before or after the commonement of the Companies Act, 2013.

- The Board of Directors
  Mukand Limited
  Bajagi Bhawa,
  Lamnala Bajaj Marg,
  ZdR, Narema Pont,
  Muraha 400 201
  We have been requested by Mukand Limited, (The Company), having its registered office at the above mentioned address, to issue a certification complex
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  We have been requested by Mukand Limited, (The Company), having its registered office at the above mentioned address, to issue a certification complex
  more time
  We have been requested by Mukand Limited, (The Company), having its registered office at the above mentioned address, to issue a certification complex
  more of time second provise to Exic of the Companies (Acceptance of Deposits) Rules, 2014, as mentioned
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- Reviews of thisolatcal matches intromates, and users a submatrix of the information, explanations & written representation provided to us, we certly that the Company has 11. Based on our examination as above, and according to the information, explanations & written representation provided to us, we certly that the Company has not committed debuilt in the repayment of deposits or in the payment of interest on such deposits accepted either before or after the commencement of the Act.
- Act on contact bias control as the mouse in the request of the Congany solely for the purpose of submission of our certificate along with the Form DP RoC pursuant to Rain 4 of the companies (Acceptance of Deposits) Rules, 2014, as amended, and sould not be used by any other purpose without our provide without companies (Acceptance of Deposits) Rules, 2014, as amended, and sould not be used by any other purpose without our provide without companies (Acceptance of Deposits) Rules, 2014, as amended, and sould not be used by any other provides without or expenses relating to this assignment, except to the earth of fees relating to this assignment. We have no responsibility to update this certifi-weets or circumateness counting after the det of this certifica-weets or circumateness counting after the det of this certifica-tion of the relation of the relation of the company of the relation o

For DHC & Co.

Chartered Accou ICAI Firm Regist tants tinn No.103525W

Atul Paliwal Partner

Membership No. 401969 UDIN: 21401969AAAAAU8176

: Jaipur : September 29, 2021