



S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

P:+91 11 4973 1800 | F:+91 11 4973 1801 | E:info@schandgroup.com | www.schandgroup.com

Date: July 26, 2022

| | |
|---|---|
| To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001 | To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051 |
|---|---|

Dear Sir,

Re: Intimation under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to the Regulation 30 of the Listing Regulation, this is to inform you that Safari Digital Education Initiatives Private Limited (“Safari Digital”), a wholly owned subsidiary of the Company, has sold its entire holding of equity shares capital of Testbook Edu Solutions Private Limited at an aggregate amount of ~ INR 17.90 Crores (Rupees Seventeen Crores Ninety Lacs only) on July 25, 2022, which amounts to a return of almost 7.8x on the initial Invested amount. The Investment had been made by Safari Digital in Testbook Edu Solutions Private Limited in December 2015 for ~ INR 2.30 Crores.

The Company would continue to work with Testbook Edu Solutions Private Limited for the series of Smart Books in the Test Preparation segment.

Request you to kindly take note of the above.

Thanking You,

Yours Sincerely,

For S Chand And Company Limited

Jagdeep Singh

Company Secretary

Membership No.: A15028

Address: A-27, 2nd Floor,

Mohan Co-operative Industrial Estate,

New Delhi-110044