

Date: April 15, 2022

To,
**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333

To,
**Listing Department,
National Stock Exchange of India Limited**
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

ISIN: INE290S01011

Subject: Additional information with respect to the postal ballot notice dated March 28, 2022
("PB Notice")

With reference to the captioned matter, the Company is furnishing following additional information in relation to Item No. 1 set out in the PB Notice, for the kind attention of the members of the Company.

As disclosed in the explanatory statement to Item 1 of the PB Notice, exercise price for the options issued under CarTrade Tech Limited Employee Stock Option Plan 2021 I ("**ESOP 2021 (I)**") is equal to either of the following as decided by the Board of Directors ("**Board**"):

- (i) the fair market value as certified by an independent valuer at the time of grant of the options ("**FMV**"), or
- (ii) at such discount to the FMV at the time of grant of options as may be decided by the Board / Nomination and Remuneration Committee of the Company.

With respect to (ii) above, please note that the discount to the FMV for the exercise price of the options to be granted to the employees of the Company under the ESOP 2021 (I) shall not be more than 20% of the FMV at the time of grant of options.

The above information is to be read in conjunction with the PB Notice. All other contents of the PB Notice shall remain unchanged.

Please disseminate the above additional information to the public and take it on record.

Thanking you.

Yours Faithfully
For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance Officer
Membership No. A40812