



Empire Industries Limited

SEC:SHR:2020-2021(0210)

February 8, 2021

The Manager Listing Compliances
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 023.

Company Scrip Code: 509525

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the year ended on 31st March, 2020.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For EMPIRE INDUSTRIES LIMITED

S. C. NANDA
Director-Finance & Company Secretary

Encl:

CIN: L17120MH1900PLC000176
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Divisions

Empire Machine Tools MFTM • Empire Machine Tools MCAT • Vitrum Glass
Empire Industrial Equipment • Empire Vending (GRABBIT) • Empire Foods
The Empire Business Centre • Empire Industrial Centrum

EMPIRE INDUSTRIES LIMITED

RELATED PARTY TRANSACTIONS FOR THE YEAR ENDED 31ST MARCH, 2020

a) **Related Party Relationship.**

i) **Key Managerial Personnel (KMP)**

- Mr. Satish Chandra Malhotra - Chairman and Managing Director
- Mr. Ranjit Malhotra - Vice Chairman & Managing Director
- Mr. Dileep Malhotra - Jt. Managing Director
- Mr. Suhas C. Nanda - Director Finance & Company Secretary

ii) **Relatives of KMP**

- Mr. Kabir Malhotra
- Mrs. Uma Malhotra
- Ms. Anjali Malhotra

iii) **Entities Controlled by KMP**

- Empire International Pvt. Ltd. (Amalgamated with Randil Trading Company Pvt Ltd)
- Randil Trading Company Pvt. Ltd.
- Arjun Transport Company Pvt. Ltd. (Amalgamated with Randil Trading Company Pvt Ltd)
- Empire Technical Services Pvt. Ltd.
- Elfab Co. L L C

b) **Related Party Transactions**

i. **Aggregate amount of Transactions with related party**

₹ in Lakhs

Nature of Transaction	Name of the Related Party	For the year ended 31 st March, 2020	For the year ended 31 st March, 2019
Rent Received	Empire International Pvt. Ltd.	-	0.33
Rent Received	Randil Trading Co. Pvt. Ltd.	2.57	1.40
Rent Received	Arjun Transport Co. Pvt. Ltd.	-	0.83
Rent Received	Empire Technical Services Pvt. Ltd.	13.01	13.01
Sale of Products	Elfab Co. L. L. C.	-	34.17

ii. **Aggregate amount of Transactions with Key Managerial Personnel and their relatives**

₹ in lakhs

Nature of Transactions	For the year ended 31 st March, 2020	For the year ended 31 st March, 2019
Remuneration to Key Managerial Personnel:		
Mr. Satish Chandra Malhotra	95.02	87.26
Mr. Ranjit Malhotra	111.30	102.99
Mr. Dileep Malhotra	87.56	83.94
Mr. Suhas Chandra Nanda	86.90	74.00
Salary to relatives of Key Managerial Personnel:		
Mr. Kabir Malhotra	54.00	54.00
Ms. Anjali Malhotra	30.00	30.00
Interest paid on Fixed Deposits:		
Mr. Satish Chandra Malhotra	20.77	-
Mr. Ranjit Malhotra	9.86	27.05
Mr. Dileep Malhotra	16.03	1.14
Mrs. Uma Malhotra	8.24	9.16
Fixed Deposits & Interest outstanding:		
Mr. Satish Chandra Malhotra	370.77	-
Mr. Ranjit Malhotra	392.09	50.10
Mr. Dileep Malhotra	731.04	-
Mrs. Uma Malhotra	100.32	141.00

