



TIRUPATI TYRES LIMITED

CIN: L25111MH1988PLC285197

Address: Unit No. 606, Reliables Pride, Anand Nagar, opp. Heera Panna, Jogeshwari (W), Mumbai 400102

Mail id: tirupatityres1988@gmail.com, Website: www.tirupatityres.com, Phone No.: 022-26204220

Date: May 27, 2024

To,

Listing Department BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400 001.	The Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No C-62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400098.
Scrip Code : 539040 Scrip ID : TTIL	ISIN: INE812Q01016

Sub: Outcome of the Board meeting held on May 27, 2024

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. **May 27, 2024** at the registered office of the Company has inter alia considered and approved the following:

1. Audited Financial Results for the quarter and financial year ended as on March 31, 2024.
2. Audited Report as on March 31, 2024 issued by M/s. Rawka & Associates, Statutory Auditors of the Company.
3. Declaration of Un-modified Opinion as on March 31, 2024.
4. Appointment of M/s. JCA & Co. (PR No.: 4197/2023), as Secretarial Auditor of the Company for FY 2023-24.
5. Appointment of M/s. Mohandas & Co., as Internal Auditor of the Company for FY 2024-25.

Meeting commenced at 2:00 P.M. and concluded at 3:30 P.M.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed as **Annexure – 1**.

You are requested to take the above cited information on your records.

Thanking you,
For Tirupati Tyres Limited

Avinash Anil Ghorpade
Managing Director & CFO
DIN: 09848799

Encl: as above



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Tel No.: 8424901536; Website: www.tirupatityres.com ; Email: tirupatityres1988@gmail.com ; info@tirupatityresltd.com						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2024						
[Rs. in Lakhs except Earning/(loss) per share]						
Sr. No.	Particulars	STANDALONE				
		Quarter ended 31.03.2024	Quarter ended 31.12.2023	Quarter ended 31.03.2023	Year ended 31.03.2024	Year ended 31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations	-	-	-		-
	Other operating Income	(11.03)	31.91	9.51	40.87	28.97
	Total Income	(11.03)	31.91	9.51	40.87	28.97
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Changes in Inventory of finished goods, work in progress and stock in trade	-	-	-	-	-
	d) Excise Duty	-	-	-	-	-
	e) Employee benefit expenses	6.69	3.93	1.69	16.69	3.26
	f) Finance costs	-	-	-	-	-
	g) Depreciation and amortisation expenses	-	-	-	-	-
	h) Other expenses	3.59	3.11	2.25	12.39	4.18
	Total expenses (IV)	10.28	7.04	3.94	29.08	7.44
3	Profit / (Loss) before exceptional items and tax (1-2)	(21.31)	24.87	5.57	11.79	21.53
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(21.31)	24.87	5.57	11.79	21.53
6	Tax expenses					
	a) Current Tax	(2.95)	-	-	2.95	-
	b) Deffered tax charge / (benefit)	-	-	-	-	-
	c) Income Tax	-	-	-	-	-
7	Total tax expenses	-	-	-	-	-
8	Profit/(loss) for the period / year (5-7)	(24.26)	24.87	5.57	8.84	21.53
9	Profit/ (Loss) for a period from dis -continuing operations	-	-	-	-	-
10	Tax Expenses of discontinued	-	-	-	-	-



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	operations					
11	Profit/ (Loss) for a period from dis-continuing operations (after tax) (9-10)	-	-	-	-	-
12	Other comprehensive income/(loss)					
	A) (i) Amount of items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B) (i) Amount of items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	(24.26)	24.87	5.57	8.84	21.53
	Paid-up equity share capital (face value of Rs. 10/- each)	2,444.35	2,444.35	2,444.35	2,444.35	2,444.35
14	Earning Per Share (For continuing operations)					
	Basic	(0.10)	0.10	0.02	0.04	0.09
	Diluted	(0.10)	0.10	0.02	0.04	0.09

Notes: -

1. The audited IND AS financial results of the Company for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.2024, The statutory auditors have expressed an unmodified audit opinion on these results.
2. During the quarter ended March 31, 2024 the Company is operating in single segment, accordingly segment wise reporting is not applicable, but shall provide it as and when the same shall be operative,
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognized accounting practices and policies to the extent applicable,
4. The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
5. Previous period figures have been re-grouped and re-classified wherever necessary.



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Tel No.: 8424901536; Website: www.tirupatityres.com ; Email: tirupatityres1988@gmail.com ; info@tirupatityresltd.com			
STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2024			
(Rs. in Lakhs)			
Sr. No.	Statement of Assets and Liabilities	STANDALONE	
		As at year ended 31.03.2024	As at year ended 31.03.2023
	Particulars	(Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	-	-
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	Non- Current Financial Assets	-	-
	Non-current investments	-	-
	Trade receivables, non-current	-	-
	Loans, non-current	-	-
	Other non-current financial assets	-	-
	Total non-current financial assets	-	-
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	Total non-current assets	-	-
2	Current assets		
	Inventories	-	-
	Current financial asset	-	-
	Current investments	-	-
	Trade receivables, current	124.92	124.92
	Cash and cash equivalents	3.60	8.44
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	5,227.40	5,220.77
	Other current financial assets	20.88	11.22
	Total current financial assets	5,376.80	5,365.35
	Current tax assets (net)	-	-
	Other current assets	29.55	29.55
	Total current assets	5,406.35	5,394.90



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3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total Assets	5,406.35	5,394.90
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent	-	-
	Equity share capital	2,444.35	2,444.35
	Other equity	2,955.85	2,947.01
	Total equity attributable to owners of parent	5,400.20	5,391.36
	Non controlling interest	-	-
	Total equity	5,400.20	5,391.36
2	Liabilities		
	Non-current liabilities	-	-
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	-	-
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	Current financial liabilities	-	-
	Borrowings, current	-	-
	Trade payables, current	0.11	1.26
	Other current financial liabilities	2.58	2.18
	Total current financial liabilities	2.69	3.44
	Other current liabilities	0.19	-
	Provisions, current	3.27	0.10
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Other current liabilities	-	-
	Total current liabilities	6.15	3.54
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total Equity and Liabilities	5,406.35	5,394.90



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CASHFLOW STATEMENT AS ON 31ST MARCH 2024			
(Rs. in Lakhs)			
PARTICULARS	STANDALONE		
	Year ended 31.03.2024	Year ended 31.03.2023	
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax			
a) Net profit/(Loss) before tax		11.79	21.53
Add: Income Tax Refund	-	-	
Less: Income Tax Prov.	2.95	-	
b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		8.84	-
Adjustments For:			
Loss on Sale of Fixed Assets			
Depreciation			
CASH GENERATED FROM OPERATIONS		8.84	21.53
Adjustment for:			
(Increase)/ decrease Loans & Advances		(6.63)	
Decrease/(Increase) in Inventories			
Decrease/(Increase) in Trade Receivables		-	(6.47)
Decrease/(Increase) in Other Financial Assets		(9.66)	(11.22)
Decrease/(Increase) in Current Assets			
Increase/(Decrease) in Trade Payables		(1.15)	(3.04)
Increase/(Decrease) in Current Financial Liabilities		0.40	-
Increase/(Decrease) in Other Current Liabilities		0.19	(29.55)
Increase/(Decrease) in Provisions		3.17	0.10
NET CASH FLOW FROM OPERATING ACTIVITIES		(13.68)	(50.18)
Taxes paid			
Net cash from Operating activities (A)		(4.84)	(28.65)
B) CASH FLOW FROM INVESTMENT ACTIVITIES:-			
Purchase of fixed assets (net of sales)		-	-
Movement in Long Term Investments		-	-
Loans given		-	-
Loan Realised		-	-
Interest Received		-	-
Interest on bonds, government securities and others		-	-
Proceeds from sale of fixed assets		-	-



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Dividend		-	-
Profit on sale of Assets (Net)		-	-
Premium paid on Buy Back of Shares		-	-
Profit on sale of Investment		-	-
Net cash from investing activities (B)		-	-
C) CASH FLOW FROM FINANCE ACTIVITIES			
Issue of equity shares		-	2,100.00
Receipt of share premium		-	3,150.00
Increase/ (decrease) short/long term borrowings		-	(5,216.17)
Net cash from financing activities (C)		-	33.83
NET (DECREASE)INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)		(4.84)	5.18
Opening Balance of Cash & cash equivalents		8.44	3.26
Closing Balance of Cash & cash equivalents		3.60	8.44
		(4.84)	5.18
Cash & Cash Equivalent Comprise			
Cash & Bank balances as per balance sheet		3.60	5.18
Less : Bank overdraft shown in other current liabilities			
Cash & cash equivalent at the end of the year		3.60	5.18

RAWKA & ASSOCIATES

CHARTERED ACCOUNTANTS

412, Arcade Silver 56, 1, New Palasia, Indore - 1

Off. : 2541132, Mobile : 9039080380

E-mail : rawkaassociates@gmail.com, cprawka@gmail.com

Independent Auditor's Report (Unmodified Opinion) on Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Tirupati Tyres Limited**
Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of **Tirupati Tyres Limited** ("the Company") for the quarter ended 31st March, 2024 and year to date results for the period from 01st April, 2023 to 31st March, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, these financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net profit/loss and other comprehensive income/loss and other financial information for the quarter ended on 31st March, 2024 and year to date results for the period ended on 31st March, 2024.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Our opinion is not modified in respect of this matter.



Management's and Board of Director's Responsibilities for the Financial Results

These Financial results have been prepared on the basis of the Annual Audited financial statements.

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial Results that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards specified under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

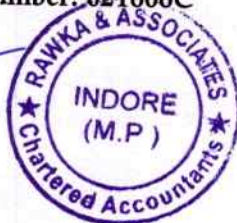
We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The Statement, includes the results for the quarter ended March 31, 2024, being balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Rawka & Associates
Chartered Accountants
Firm Registration Number: 021606C


CA Venus Rawka
Partner
Mem. No: 429040



UDIN: 24429040BKESFN1404
Date: 27.05.2024
Place: Indore



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May 27, 2024

To,

Listing Department BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	The Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No C-62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400098.
Scrip Code : 539040 Scrip ID : TTIL	ISIN: INE812Q01016

Subject: Declaration of Un-modified opinion by the Company

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby confirmed that the statutory auditors of the Company, M/s. Rawka & Associates, Chartered Accountants (Firm Registration Number: 021606C) have not expressed any modified opinion(s) in their Audit Reports pertaining to the audited financial results of the Company for the quarter and financial year ended as on 31st March 2024.

Kindly take the above-mentioned information on your record.

Thanking you,

For Tirupati Tyres Limited

Avinash Anil Ghorpade
Managing Director & CFO
DIN: 09848799

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Annexure - 1

Appointment of Secretarial Auditor for FY 2023-24:

Sr. No.	Particulars	Details
1.	Name of the Company	Tirupati Tyres Limited
2.	Name of the Secretarial Auditor	M/s. JCA & Co.
3.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as a Secretarial Auditor of the Company for FY 2023-24.
4.	Effective Date of appointment	27 th May 2024
5.	Term of Appointment	1 Year
6.	Brief Profile	M/s. JCA & Co. is reputed firm of Company Secretaries registered with the Institute of Company Secretaries of India bearing PR No.: 4197/2023.

Appointment of Internal Auditor for FY 2024-25:

Sr. No.	Particulars	Details
1.	Name of the Company	Tirupati Tyres Limited
2.	Name of the Secretarial Auditor	M/s. Mohandas & Co.
3.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as an Internal Auditor of the Company for FY 2024-25.
4.	Effective Date of appointment	27 th May 2024
5.	Term of Appointment	1 Year
6.	Brief Profile	M/s. Mohandas & Co. is reputed firm of Chartered Accountants bearing FRN: 106529W. They have ample exposure of Internal Audit.