

APL/SEC/32/2023-24/9

11<sup>th</sup> May, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Fort, Mumbai – 400 001  
Scrip Code: 500820

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
Block G, Bandra - Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Symbol: ASIANPAINT

Sir/Madam,

**Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

The Board of Directors at their meeting held today have, *inter alia*, approved the following:

**A. Financial Results**

1. Audited standalone and consolidated financial results for the quarter and financial year ended 31<sup>st</sup> March, 2023.
2. Audited standalone and consolidated financial statements for the financial year ended 31<sup>st</sup> March, 2023.

**B. Dividend**

3. Recommended payment of final dividend of Rs. 21.25 (Rupees twenty-one and paise twenty-five only) per equity share of the face value of Re. 1 (Rupee one) each for the financial year ended 31<sup>st</sup> March, 2023, subject to approval of the shareholders at the ensuing 77<sup>th</sup> Annual General Meeting of the Company.

The total dividend for the financial year ended 31<sup>st</sup> March, 2023, aggregates to Rs. 25.65 (Rupees twenty-five and paise sixty-five only) per equity share of the face value of Re. 1 (Rupee one) each (dividend payout ratio of 60%), including the interim dividend of Rs. 4.40 (Rupees four and paise forty only) per equity share as approved by the Board of Directors at their meeting held on 20<sup>th</sup> October, 2022, which was paid thereafter.

4. The Company has fixed Friday, 9<sup>th</sup> June, 2023 as the Record Date for determining entitlement of members to final dividend for the financial year ended 31<sup>st</sup> March, 2023. The dividend, if approved by the shareholders will be paid on or after Friday, 30<sup>th</sup> June, 2023.

**C. Annual General Meeting (AGM)**

5. Convening of 77<sup>th</sup> AGM of the Company on Tuesday, 27<sup>th</sup> June, 2023, at 11:00 a.m. (IST) through video conference or other audio-visual means.



Classification: Confidential



The Board Meeting commenced at 11.00 a.m. (IST) and will continue till the scheduled time.

Deloitte Haskins and Sells LLP, Chartered Accountants, Statutory Auditors of the Company, have issued the Audit Reports for standalone and consolidated financial statements as prepared under the Companies Act, 2013 and standalone and consolidated financial results as prepared under the Listing Regulations for the financial year ended 31<sup>st</sup> March, 2023, with an unmodified opinion.

Accordingly, please find enclosed the following:

- a) Statutory Auditor's Report in respect of audited standalone and consolidated financial results of the Company as prepared under the Listing Regulations for the financial year ended 31<sup>st</sup> March, 2023.
- b) Audited standalone and consolidated financial results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2023; and
- c) Press release on the financial results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2023.

Further, an extract of the aforementioned financial results would be published in the newspapers in accordance with the requirements of the Listing Regulations.

**Investor Conference:**

The Company will be holding conference with investors at 5:30 p.m. (IST) today, wherein the management will comment on the financial results for the quarter and financial year ended 31<sup>st</sup> March, 2023.

The details of the said conference call are available on the Company's website ([www.asianpaints.com](http://www.asianpaints.com)).

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

  
 **R J JEYAMURUGAN**  
**CFO & COMPANY SECRETARY**



*Encl.: As above*

