

GREENLAM/2023-24  
May 27, 2023

**The Manager**

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001  
Fax No. 022-2272-3121/1278/1557/3354  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

BSE Scrip Code: **538979**

**The Manager**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Fax No. 022-2659-8237/8238/8347/8348  
Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

NSE Symbol: **GREENLAM**

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Disclosure on Related Party Transactions of the Company for the half year ended March 31, 2023.

You are requested to take the above information on records.

Thanking you,  
Yours faithfully,  
**For GREENLAM INDUSTRIES LIMITED**

**PRAKASH KUMAR BISWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT – LEGAL**

**Encl. As above**

Disclosure of Related Party Transactions for the half year ended March 31, 2023 of Greenlam Industries Limited

|        |  |     |                             |     |   |  |  |   |  | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. |   |                   |        |   |   |        |                    |   |
|--------|--|-----|-----------------------------|-----|---|--|--|---|--|--|---|-------------------|--------|---|---|--------|--------------------|---|
| S. No. | Details of the party (listed entity /subsidiary) entering into the transaction |     | Details of the counterparty |     |   | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) (₹ in Lakhs) | Value of transaction during the reporting period (see Note 6b) (₹ in Lakhs) | In case monies are due to either party as a result of the transaction (see Note 1) |  | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments |                   |        |   | Details of the loans, inter-corporate deposits, advances or investments |        |                    |   |
|        | Name   | PAN | Name                        | PAN | Relationship of the counterparty with the listed entity or its subsidiary |  |  |   | Opening balance (₹ in Lakhs)   | Closing balance (₹ in Lakhs)   | Nature of indebtedness (loan/ issuance of debt/ any other etc.)   | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter-corporate deposit/ | Interest Rate (%)   | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end- |
| 1      | Greenlam Industries Limited  |     | Saurabh Mittal              |     | Managing Director & CEO   | Remuneration                                   | 132.24   | 132.24  | Nil  | Nil  | N.A.  | N.A.              | N.A.   | N.A.  | N.A.  | N.A.   | N.A.               |   |
| 2      | Greenlam Industries Limited  |     | Parul Mittal                |     | Whole-time Director   | Remuneration                                   | 67.20  | 67.20   | Nil  | Nil  | N.A.  | N.A.              | N.A.   | N.A.  | N.A.  | N.A.   | N.A.               |   |
| 3      | Greenlam Industries Limited  |     | Shiv Prakash Mittal         |     | Non-Executive Chairman  | Sitting Fees                                   | 2.60   | 2.60  | Nil  | Nil  | N.A.  | N.A.              | N.A.   | N.A.  | N.A.  | N.A.   | N.A.               |   |
| 4      | Greenlam Industries Limited  |     | Shiv Prakash Mittal         |     | Non-Executive Chairman  | Commission                                     | 18.00  | 18.00   | Nil  | Nil  | N.A.  | N.A.              | N.A.   | N.A.  | N.A.  | N.A.   | N.A.               |   |
| 5      | Greenlam Industries Limited  |     | Vijay Kumar Chopra          |     | Independent Director  | Commission                                     | 6.58   | 6.58  | Nil  | Nil  | N.A.  | N.A.              | N.A.   | N.A.  | N.A.  | N.A.   | N.A.               |   |
| 6      | Greenlam Industries Limited  |     | Sandip Das                  |     | Independent Director  | Sitting Fees                                   | 4.80   | 4.80  | Nil  | Nil  | N.A.  | N.A.              | N.A.   | N.A.  | N.A.  | N.A.   | N.A.               |   |
| 7      | Greenlam Industries Limited  |     | Sandip Das                  |     | Independent Director  | Commission                                     | 18.00  | 18.00   | Nil  | Nil  | N.A.  | N.A.              | N.A.   | N.A.  | N.A.  | N.A.   | N.A.               |   |
| 8      | Greenlam Industries Limited  |     | Matangi Gowrishankar        |     | Independent Director  | Sitting Fees                                   | 4.40   | 4.40  | Nil  | Nil  | N.A.  | N.A.              | N.A.   | N.A.  | N.A.  | N.A.   | N.A.               |   |
| 9      | Greenlam Industries Limited  |     | Matangi Gowrishankar        |     | Independent Director  | Commission                                     | 18.00  | 18.00   | Nil  | Nil  | N.A.  | N.A.              | N.A.   | N.A.  | N.A.  | N.A.   | N.A.               |   |
| 10     | Greenlam Industries Limited  |     | Yogesh Kapur                |     | Independent Director  | Sitting Fees                                   | 3.60   | 3.60  | Nil  | Nil  | N.A.  | N.A.              | N.A.   | N.A.  | N.A.  | N.A.   | N.A.               |   |
| 11     | Greenlam Industries Limited  |     | Yogesh Kapur                |     | Independent Director  | Commission                                     | 18.00  | 18.00   | Nil  | Nil  | N.A.  | N.A.              | N.A.   | N.A.  | N.A.  | N.A.   | N.A.               |   |
| 12     | Greenlam Industries Limited  |     | Ashok Kumar Sharma          |     | Chief Financial Officer   | Remuneration                                   | 68.10  | 68.10   | Nil  | Nil  | N.A.  | N.A.              | N.A.   | N.A.  | N.A.  | N.A.   | N.A.               |   |



|    |                             |                               |   |   |                                |         |        |        |      |      |      |      |      |      |      |      |      |
|----|-----------------------------|-------------------------------|---|---|--------------------------------|---------|--------|--------|------|------|------|------|------|------|------|------|------|
| 13 | Greenlam Industries Limited | Prakash Kumar Biswal          | Company Secretary   | Remuneration  | 29.68                          | 29.68   | Nil    | Nil    | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 14 | Greenlam Industries Limited | Greenpanel Industries Limited | Enterprises controlled by Key Management Personnel or their relatives | Purchase of Goods   | 3000 lakhs in a financial year | 672.83  | Nil    | Nil    | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 15 | Greenlam Industries Limited | Greenply Industries Limited   | Enterprises controlled by Key Management Personnel or their relatives | Sale of Goods   | 2000 lakhs in a financial year | 7.38    | 1.23   | 2.80   | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 16 | Greenlam Industries Limited | Seema Realcon Private Limited | Enterprises controlled by Key Management Personnel or their relatives | Sale of Goods   | 15591.86 lakhs per annum       | 5080.15 | 101.83 | 115.57 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 17 | Greenlam Industries Limited | Seema Realcon Private Limited | Enterprises controlled by Key Management Personnel or their relatives | Sale of Assets  | 0.30                           | 0.30    | Nil    | Nil    | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 18 | Greenlam Industries Limited | Seema Realcon Private Limited | Enterprises controlled by Key Management Personnel or their relatives | Clearing & Forwarding Agent & Other Charges                             | 100 lakhs per annum            | 27.75   | Nil    | Nil    | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 19 | Greenlam Industries Limited | Seema Realcon Private Limited | Enterprises controlled by Key Management Personnel or their relatives | Purchase- Sales Good Return   | 6.56                           | 6.56    | 4.45   | 10     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 20 | Greenlam Industries Limited | Greenlam Rus LLC              | Wholly Owned Subsidiary   | Reimbursement of Expenses   | 112.49                         | 112.49  | 50.73  | Nil    | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 21 | Greenlam Industries Limited | Greenlam Poland Sp. Z. o.o    | Wholly Owned Subsidiary   | Sales Commission  | 14.22                          | 14.22   | Nil    | Nil    | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 22 | Greenlam Industries Limited | Greenlam Poland Sp. Z. o.o    | Wholly Owned Subsidiary   | Reimbursement of Expenses   | 60.39                          | 60.39   | 51.23  | 38.27  | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 23 | Greenlam Industries Limited | Greenlam South Limited        | Wholly Owned Subsidiary   | Subscription to Optionally Convertible Non-Cumulative Preference Shares | 30000 Lakhs                    | 9864.20 | Nil    | Nil    | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 24 | Greenlam Industries Limited | Greenlam South Limited        | Wholly Owned Subsidiary   | Corporate Guarantee   | 125000                         | 55000   | Nil    | Nil    | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |



|    |                             |  |                              |   |                       |         |         |         |      |      |      |      |      |      |      |      |
|----|-----------------------------|--|------------------------------|---|-----------------------|---------|---------|---------|------|------|------|------|------|------|------|------|
| 25 | Greenlam Industries Limited | Greenlam South Limited                                     | Wholly Owned Subsidiary      | Notional Corporate Guarantee Commission | 84.5                  | 84.5    | Nil     | Nil     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 26 | Greenlam Industries Limited | HG Industries Limited (formerly Himalaya Granites Limited) | Subsidiary Company           | Notional Corporate Guarantee Commission | 10                    | 10      | Nil     | Nil     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 27 | Greenlam Industries Limited | Greenlam South Limited                                     | Wholly Owned Subsidiary      | Reimbursement of KMP Salary             | 12.5                  | 12.5    | Nil     | Nil     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 28 | Greenlam Industries Limited | Greenlam South Limited                                     | Wholly Owned Subsidiary      | Reimbursement of Expenses               | 41.48                 | 41.48   | Nil     | Nil     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 29 | Greenlam Industries Limited | HG Industries Limited (formerly Himalaya Granites Limited) | Subsidiary Company           | Reimbursement of Expenses               | 17.24                 | 17.24   | Nil     | Nil     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 30 | Greenlam Industries Limited | Greenlam Employee's Gratuity Trust                         | Post-employment benefit plan | Reimbursement of Expenses               | 0.39                  | 0.39    | Nil     | Nil     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 31 | Greenlam Industries Limited | Greenlam America Inc.                                      | Wholly Owned Subsidiary      | Dividend received                       | NA                    | 1054.09 | Nil     | Nil     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 32 | Greenlam Industries Limited | Greenlam Asia Pacific Pte. Ltd.                            | Wholly Owned Subsidiary      | Dividend received                       | NA                    | 454.72  | Nil     | Nil     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 33 | Greenlam Industries Limited | Greenlam Asia Pacific Pte. Ltd.                            | Wholly Owned Subsidiary      | Corporate Guarantee                     | 125000                | 4947.08 | Nil     | Nil     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 34 | Greenlam Industries Limited | Greenlam Asia Pacific Pte. Ltd.                            | Wholly Owned Subsidiary      | Commission on Corporate Guarantee       | 12.32                 | 12.32   | Nil     | Nil     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 35 | Greenlam Industries Limited | Greenlam Europe (UK) Ltd.                                  | Wholly Owned Subsidiary      | Corporate Guarantee                     | 125000                | 2009.84 | Nil     | Nil     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 36 | Greenlam Industries Limited | Greenlam Europe (UK) Ltd.                                  | Wholly Owned Subsidiary      | Commission on Corporate Guarantee       | 4.94                  | 4.94    | Nil     | Nil     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 37 | Greenlam Industries Limited | Greenlam Asia Pacific Pte. Ltd.                            | Wholly Owned Subsidiary      | Sales of Goods                          | 25000 Lakhs per annum | 7727.80 | 41.52   | 142.65  | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 38 | Greenlam Industries Limited | Greenlam America Inc.                                      | Wholly Owned Subsidiary      | Sales of Goods                          | 15000 Lakhs per annum | 4632.42 | 652.51  | 92.64   | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 39 | Greenlam Industries Limited | Greenlam Europe (UK) Ltd.                                  | Wholly Owned Subsidiary      | Sales of Goods                          | 15000 Lakhs per annum | 4360.48 | 787.88  | 184.32  | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 40 | Greenlam Industries Limited | Greenlam Decolan SA  | Wholly Owned Subsidiary      | Sales of Goods                          | 15000 Lakhs per annum | 4418.43 | 4106.97 | 3545.61 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |



|    |  |  |                         |                  |                |        |     |      |      |      |      |      |       |      |           |   |
|----|--|--|-------------------------|------------------|----------------|--------|-----|------|------|------|------|------|-------|------|-----------|---|
| 41 | Greenlam Industries Limited                                | Greenlam South Limited                                     | Wholly Owned Subsidiary | Loan given*      | 30000 lakhs    | 25.00  | Nil | Nil  | Nil  | Nil  | Nil  | Loan | 9.00% | NA   | Unsecured | To provide financial support for setting up a plant for manufacturing of Laminate & allied products in Andhra Pradesh.  |
| 42 | Greenlam Industries Limited                                | Greenlam South Limited                                     | Wholly Owned Subsidiary | Interest on Loan | 9% p.a.        | 0.02   | Nil | Nil  | Nil  | Nil  | Nil  | N.A. | N.A.  | N.A. | N.A.      | N.A.  |
| 43 | Greenlam Industries Limited                                | Greenlam South Limited                                     | Wholly Owned Subsidiary | Loan repaid      | N.A.           | 25.02  | Nil | Nil  | Nil  | Nil  | Nil  | N.A. | N.A.  | N.A. | N.A.      | N.A.  |
| 44 | Greenlam Industries Limited                                | HG Industries Limited (formerly Himalaya Granites Limited) | Subsidiary              | Loan given*      | Rs. 5000 lakhs | 2040   | Nil | Nil  | Nil  | Nil  | Nil  | Loan | 9.00% | N.A. | Unsecured | to provide financial assistance for setting up a manufacturing facility for manufacturing of Plywood and allied products at Tindivanam, Tamil Nadu and to enable it to meet its part of the project expenses. |
| 45 | Greenlam Industries Limited                                | HG Industries Limited (formerly Himalaya Granites Limited) | Subsidiary              | Interest on Loan | 9% p.a.        | 111.94 | Nil | Nil  | Nil  | Nil  | Nil  | N.A. | N.A.  | N.A. | NA        | N.A.  |
| 46 | Greenlam Industries Limited                                | HG Industries Limited (formerly Himalaya Granites Limited) | Subsidiary              | Loan repaid      | -              | 11.2   | Nil | Nil  | Nil  | Nil  | Nil  | N.A. | N.A.  | N.A. | N.A.      | N.A.  |
| 47 | Greenlam South Limited                                     | Greenpanel Industries Limited                              | Subsidiary              | Rent Paid        | 0.35           | 0.35   | Nil | Nil  | Nil  | Nil  | Nil  | N.A. | N.A.  | N.A. | N.A.      | N.A.  |
| 48 | HG Industries Limited (formerly Himalaya Granites Limited) | Ramesh Kumar Haritwal                                      | Managing Director & CEO | Remuneration     | 23.77          | 23.77  | Nil | N.A. | N.A. | N.A. | N.A. | N.A. | N.A.  | N.A. | N.A.      | N.A.  |



|    |  |  |                                  |                            |         |        |        |     |      |      |      |      |      |      |      |      |
|----|--|--|----------------------------------|----------------------------|---------|--------|--------|-----|------|------|------|------|------|------|------|------|
| 49 | HG Industries Limited (formerly Himalaya Granites Limited) | Ramanujam Mathangi                       | Non-Executive Director           | Sitting fees               | 0.1     | 0.1    | Nil    |     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 50 | HG Industries Limited (formerly Himalaya Granites Limited) | Manojit Dash                             | Non-Execuve Independent Director | Sitting fees               | 0.25    | 0.25   | Nil    |     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 51 | HG Industries Limited (formerly Himalaya Granites Limited) | Shalabh Jalan                            | Non-Execuve Independent Director | Sitting fees               | 0.25    | 0.25   | Nil    |     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 52 | HG Industries Limited (formerly Himalaya Granites Limited) | Jayasankar Ramalingam                    | Chief Financial Officer          | Remuneration               | 5.25    | 5.25   | Nil    |     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 53 | HG Industries Limited (formerly Himalaya Granites Limited) | Hariom Pandey                            | Company Secretary                | Remuneration               | 7.59    | 7.59   | Nil    |     | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 54 | Greenlam Asia Pacific Pte Ltd                              | Greenlam Asia Pacific (Thailand) Co. Ltd | Subsidiary                       | Sales of Goods #           | 3065.06 | 590.09 | 879.73 | Nil | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 55 | Greenlam Asia Pacific Pte Ltd                              | PT Greenlam Asia Pacific                 | Subsidiary                       | Sales promotional Expenses | 47.94   | 118.27 | 153.61 | Nil | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 56 | Greenlam Asia Pacific Pte Ltd                              | PT Greenlam Indo Pacific                 | Subsidiary                       | Sales of Goods #           | 254.59  | 399.88 | 358.86 | Nil | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 57 | Greenlam Asia Pacific Pte Ltd                              | Greenlam Poland S.p Z.o.o                | Subsidiary                       | Loan/Advance given         | 0.00    | 36.84  | 37.08  | Nil | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 58 | Greenlam Asia Pacific (Thailand) Co. Ltd                   | Greenlam Holding Co. Ltd                 | Subsidiary                       | Loan/Advance given         | 0.00    | 35.65  | 40.30  | Nil | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 59 | Greenlam Asia Pacific Pte. Ltd.                            | Vaibhav Sharma                           | Director                         | Remuneration #             | 136.00  | 136.00 | Nil    | Nil | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 60 | Greenlam Asia Pacific Pte. Ltd.                            | Haja Nizamudin                           | Director                         | Remuneration #             | 76.70   | 76.7   | Nil    | Nil | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 61 | Greenlam Europe (UK) Limited                               | Vaibhav Sharma                           | Director                         | Remuneration #             | 223.43  | 223.43 | Nil    | Nil | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 62 | Greenlam Asia Pacific (Thailand) Co. Ltd.                  | Ratree Krangsuk                          | Director                         | Remuneration #             | 0.005   | 0.005  | Nil    | Nil | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 63 | Greenlam Russia LLC  | Aleksandr Mokrov                         | Director                         | Remuneration #             | 0.005   | 0.005  | Nil    | Nil | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |



|    |                           |  |                |  |          |                |        |        |     |     |      |      |      |      |      |      |      |      |
|----|---------------------------|--|----------------|--|----------|----------------|--------|--------|-----|-----|------|------|------|------|------|------|------|------|
| 64 | PT. Greenlam Asia Pacific |  | Haja Nizamudin |  | Director | Remuneration # | 2.21   | 2.21   | Nil | Nil | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 65 | PT Greenlam Indo Pacific  |  | Haja Nizamudin |  | Director | Remuneration # | 3.12   | 3.12   | Nil | Nil | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 66 | Greenlam Decolan SA       |  | Giovanni Iurza |  | Director | Remuneration # | 402.01 | 402.01 | Nil | Nil | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |

#The Transactions between foreign subsidiaries and its related parties were carried out in different currency and the same has been converted into INR currency. For the purpose of reporting, average currency conversion rate of relevant currency has been considered.

#### Notes

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

**For Greenlam Industries Limited**

  
**Prakash Kumar Menon**  
**Company Secretary &**  
**Vice President-Legal**