



July 23, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Scrip Code: 533320

Scrip Code: JUBLINDS

Sub: Disclosure regarding impact of COVID-19 Pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Ref: SEBI Circular No. SEBI/HO/ CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

Dear Sir,

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we hereby submit the brief details regarding the impact of COVID-19 Pandemic on the operations and performance of the Company at consolidated level includes its material wholly owned subsidiary Jubilant Agri and Consumer Products Limited as under:

1. Impact of the CoVID-19 pandemic on the business:

Due to COVID-19 outbreak and as per directives issued by the Government of India, State Governments and other regulatory authorities, we had temporarily suspended manufacturing in some of our Plants. Operations were partially resumed and full resumption is expected in next couple of months. The Company has also Implemented “Work from Home” Policy for its employees to ensure compliance with Government's directives and to safeguard employee's health and safety.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down:

We have undertaken safety measures at all manufacturing units and are following recommended protocols to ensure health and safety of personnel at site. Based on the relaxation announced by the Government of India, State Governments and other regulatory authorities, we have resumed the activities partially by adhering the rules and regulations which includes social distancing, frequent sanitization and health monitoring among other things.

A Jubilant Bhartia Company

OUR VALUES



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3. Schedule, if any, for restarting the operations: None

4. Steps taken to ensure smooth functioning of operations:

The Company has taken all preventive measures to ensure safety and well-being of its employees and ensured all required support to its customers.

5. Estimation of the future impact of COVID-19 on its operations:

The operations of some of the plants of the Company were disturbed due to nationwide lockdown announced. There had an adverse impact on revenue. With the easing lock down, the Company has started manufacturing & dispatching of products. We estimate that with the rolling back of economy in its track, business of the Company will be in motion.

6. Details of impact of COVID-19 on listed entity's:

i. Capital and financial resources:

The Company's capital, financial resources and Banking facilities remain unaffected. There was no liquidity crisis reported inspite of adverse impact on sales. However, there may be some delay in receivable collections.

ii. Profitability:

In view of lock down announced across the country, the profitability of the Company during financial year 2020-21 is likely to be impacted. It is expected with the rise in economic condition of the Country be good will see rise in demand.

iii. Liquidity position:

Due to the conservative approach by the Company, the liquidity position is reasonable.

iv. Ability to service debt and other financing arrangements:

The Company has working capital facilities to meet its' financial requirements. Considering this the Company does not foresee any challenges in meeting its financial obligations.

v. Assets:

None of the Assets of the Company have been impacted or impaired by the Covid-19 and the Assets of the Company are fully insured.

vi. Internal financial reporting and control:

The Company has, in all material respects, an adequate internal financial controls system over financial reporting and are well functioning.

vii. Supply chain:

Due to imposition of restrictions on movement across the country, there is some impact on supply chain. It will take some time to normalise. But with the rise in economic activities within the country, the same will be restored within a very short span.

viii. Demand for its products/services:

There has been impact on demand of some of the products. Therefore, demand is expected to improve to previous levels, post normalcy.

7. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

The Company is in a position to honour all existing agreements and contracts. There are no such contracts with any party where non-fulfilment may have significant impact on business.

8. Other relevant material updates about the listed entity's business: None

This is for information and records.

Thanking you,

Yours faithfully,
For **Jubilant Industries Limited**

Abhishek Mishra
Company Secretary