

Mukand Ltd.

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CIN : L99999MH1937PLC002726

Date:27/09/2020

1. Department of Corporate Services BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. ISINCODE:INE304A01026 INE304A04012 BSE Scrip Code : 500460	2. Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400051. ISINCODE: INE304A01026 INE304A04012 NSE Scrip Name : MKANDLTD.
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Execution of Term Loan Agreement

Dear Sir / Madam,

We have executed a Term Loan Agreement with a Bank on 26th September, 2020 for availing a promoter backed unsecured term loan at competitive rate of interest, initially for an amount of Rs. 650 Crore (Rupees Six Hundred and Fifty Crore only) and an additional loan amount of Rs. 350 Crore (Rupees Three Hundred and Fifty Crore only), subject to approval of the shareholders of the Company for increase in borrowing powers of the Company, thereby aggregating to Rs. 1,000 Crore (Rupees One Thousand Crore only).

The tenure of the loan is for 2 (two) years and the disbursement of the term loan is subject to fulfilment of certain conditions. The aforesaid loan will be utilised for refinancing existing high cost borrowings of the Company which should result significant saving of interest costs.



Kindly treat this as disclosure in terms of Para A/Para B of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **Mukand Limited**



K. J. Mallya
Company Secretary
(kjmallya@mukand.com)