

मॉयल लिमिटेड

(भारत सरकार का उपक्रम)

मॉयल भवन, 1ए काटोल रोड, नागपुर - 440 013

☎ : 0712-2806100, 2806182/216

ई मेल : compliance@moil.nic.in

वेबसाईट: www.moil.nic.in टेलीफेक्स: 0712-2591661

सी.आय.एन नं.: L99999MH1962GOI012398



MOIL LIMITED

(A Government of India Enterprise)

MOIL Bhavan, 1A, Katol Road, Nagpur - 440 013

☎ : 0712-2806100, 2806182/216

E-Mail : compliance@moil.nic.in

Website: www.moil.nic.in Telefax: 0712-2591661

CIN No: L99999MH1962GOI012398

CS/NSE-BSE/2024-25/42

Date: 15.05.2024

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

**Sub : Audited Financial Results for the quarter and year ended on 31/03/2024
and Recommendation of Final Dividend.**

**Stock NSE: MOIL
Code: BSE: 533286
ISIN: INE490G01020**

Dear Sir,

This is further to our letter no. CS/NSE-BSE/2024-25/41 dated 06.05.2024. In this regard, it is to inform that the Board of Directors of the Company in their meeting held today has:

1. Approved the Audited Financial results of the Company for the quarter and year ended on 31st March, 2024. We are attaching herewith a copy of the approved results along with the Auditor's Report and declaration under second proviso of Regulation 33(3)(d).

We are also arranging publication of results in newspapers, as per SEBI (LODR) Regulations 2015.

2. Recommended Final dividend of Rs. 2.55 per equity share of face value of Rs.10 each, for the financial year ended on 31st March, 2024.

Meeting Started: 16:15 hrs.

Meeting Ended: 19:00 hrs.

Yours faithfully,

For MOIL Limited

**(Neeraj Dutt Pandey)
Company Secretary cum Compliance Officer**

Encl.: As above

MOIL LIMITED

CIN : L99999ME1962G01012398

Statement of audited financial results for the quarter and year ended 31st March, 2024

(₹ in lakhs)

Sr. No.	Particulars	For quarter ended			For the financial year ended	For the financial year ended
		31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1	(a) Revenue from operations	41587.55	30630.63	42806.34	144942.45	134164.60
	(b) Other income	2398.15	2341.88	1999.40	9353.51	7687.35
	Total income	43985.70	32972.51	44805.74	154295.96	141851.95
2	Expenses					
	(a) Cost of materials consumed at plants	612.63	651.71	317.13	2387.93	1983.84
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock in trade and work-in-process	918.77	-5018.24	1751.28	-4465.93	-6274.49
	(d) Employee benefits expense	15070.11	13911.84	13993.74	55511.10	57011.02
	(e) Depreciation and amortisation expense	3926.69	3650.51	3146.95	14424.86	11433.92
	(f) Other expenses	12161.38	12141.46	13493.23	47737.85	44534.44
	Total expenses	32689.58	25337.28	32702.33	115595.81	108688.73
3	Profit/ (loss) before exceptional items and tax [1 - 2]	11296.12	7635.23	12103.41	38700.15	33163.22
4	Exceptional items	0.00	0.00	0.00	0.00	-281.66
5	Profit/ (loss) before tax [3 - 4]	11296.12	7635.23	12103.41	38700.15	33444.88
6	Tax expense					
	(a) Current tax	2931.52	2201.22	3750.51	10643.87	9071.63
	(b) Earlier year tax	-954.22	0.00	0.00	-954.22	-127.64
	(b) Deferred tax	203.93	24.25	258.11	-323.57	-558.15
	Total tax expense	2181.23	2225.47	4008.62	9366.08	8385.84
7	Net profit/ (loss) for the period from continuing operation [5 - 6]	9114.89	5409.76	8094.79	29334.07	25059.04
8	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
9	Net profit/ (loss) for the period [7 - 8]	9114.89	5409.76	8094.79	29334.07	25059.04
10	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	2756.69	-887.51	-2370.87	85.89	-3425.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-692.33	224.65	1115.03	-18.39	855.79
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income for the period (net of tax)	2064.36	-662.86	-1255.84	67.50	-2569.39
11	Total Comprehensive Income for the period [9 + 10]	11179.25	4746.90	6838.95	29401.57	22489.65
12	Paid-up equity share capital (Face value of share ₹ 10 each)	20348.52	20348.52	20348.52	20348.52	20348.52
13	Other equity excluding revaluation reserve as per balance sheet	224958.74	220901.47	204083.21	224958.74	204083.21
14	Earnings per share from continuing operation					
	(a) Basic (₹ 10 each)	4.48	2.66	3.98	14.42	12.31
	(b) Diluted (₹ 10 each)	4.48	2.66	3.98	14.42	12.31

FLM : MOIL/HO/FI & AUDIT/2024/73

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15/03/2024

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15/03/24

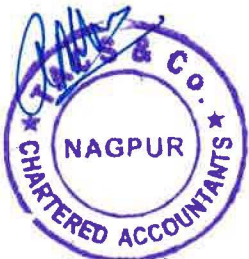


Statement of assets and liabilities

(₹ in lakhs)

Sr No	Particulars	As at 31.03.2024 Audited	As at 31.03.2023 Audited
1	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	86660.50	81245.62
	(b) Capital work-in-progress	33185.34	26176.90
	(c) Investment Property	0.00	0.00
	(d) Other Intangible assets	5937.51	3966.32
	(e) Intangible assets under development	2547.39	965.96
	(f) Financial Assets		
	(i) Investments	766.56	755.31
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	172.95	177.06
	(iv) Others	179.60	3521.83
	(g) Deferred tax assets (Net)	2887.11	2563.54
	(h) Other non-current assets	10129.13	10664.42
	Sub-total - Non-current assets (1)	142466.09	130036.96
2	Current assets		
	(a) Inventories	21248.03	17023.62
	(b) Financial Assets		
	(i) Investments	12055.07	14298.90
	(ii) Trade receivables	20939.08	14334.00
	(iii) Cash and cash equivalents	3996.85	1305.04
	(iv) Bank balances other than (iii) above	75014.15	79945.33
	(v) Loans	364.27	330.39
	(vi) Others	3487.85	3140.95
	(c) Current tax assets (Net)	1124.62	2430.05
	(d) Other current assets	8051.95	6323.21
	Assets held for sale	134.29	0.00
	Sub-total - Current assets (2)	146416.16	139131.49
	TOTAL - ASSETS (1+2)	288882.25	269168.45
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	20348.52	20348.52
	(b) Other Equity	224958.74	204083.21
	Sub-total - Equity (1)	245307.26	224431.73
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	0.00	0.00
	(iii) Other financial liabilities (other than those specified)	120.63	42.24
	(b) Provisions	7847.85	6706.51
	(c) Other non-current liabilities	0.00	0.00
	Sub-total - Non-current liabilities (2)	7968.48	6748.75
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	3810.83	3060.64
	(iii) Other financial liabilities	22894.70	21438.85
	(b) Other current liabilities	4635.93	6071.96
	(c) Provisions	4265.05	7416.52
	(d) Current Tax Liabilities (Net)	0.00	0.00
	Sub-total - Current liabilities (3)	35606.51	37987.97
	TOTAL - EQUITY AND LIABILITIES (1+2)	288882.25	269168.45

FLM : MOIL/HO/FI & AUDIT/2024/73



J. S. & Co.
15/03/24

15/03/24



Segment-wise revenue, audited financial results for the quarter and year ended 31st March, 2024 and assets and liabilities as on that date.

(₹ in lakhs)

Sr. No.	Particulars	For quarter ended			For the financial year ended	For the financial year ended
		31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1	Segment revenue					
	(a) Mining products	38553.14	29389.76	39711.49	137710.55	124744.88
	(b) Manufactured products	3309.55	1692.51	3125.03	8297.09	10694.69
	(c) Power	553.10	362.91	404.51	2245.25	2132.91
	Sub-total	42415.79	31445.18	43241.03	148252.89	137572.48
	(-) Inter-segment revenue	828.24	814.55	434.69	3310.44	3407.88
	Sales/income from operations	41587.55	30630.63	42806.34	144942.45	134164.60
2	Segment results [Profit/(-)loss before exceptional items, tax and interest]					
	(a) Mining products	8381.03	5177.89	9597.31	27000.22	22491.88
	(b) Manufactured products	268.62	18.25	358.06	1089.75	1708.44
	(c) Power	248.32	97.21	148.64	1256.67	1275.55
	Sub-total	8897.97	5293.35	10104.01	29346.64	25475.87
	(+) Other unallocable income (net of unallocable expenditure)	2398.15	2341.88	1999.40	9353.51	7687.35
	Profit from ordinary activities before exceptional items and tax	11296.12	7635.23	12103.41	38700.15	33163.22
3	Segment assets					
	(a) Mining products	144440.48	135485.54	123411.84	144440.48	123411.84
	(b) Manufactured products	6024.52	6678.78	4046.79	6024.52	4046.79
	(c) Power	6706.08	6863.13	7370.03	6706.08	7370.03
	(d) Unallocated	131711.17	140245.14	134339.79	131711.17	134339.79
	Total	288882.25	289272.59	269168.45	288882.25	269168.45
4	Segment liabilities					
	(a) Mining products	22262.51	25386.53	19171.84	22262.51	19171.84
	(b) Manufactured products	793.28	695.28	1523.97	793.28	1523.97
	(c) Power	850.99	741.87	1092.58	850.99	1092.58
	(d) Unallocated	19668.21	21198.92	22948.33	19668.21	22948.33
	Total	43574.99	48022.60	44736.72	43574.99	44736.72

Notes :

- (1) The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 15th May, 2024 and have been audited by Statutory Auditors of the company. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The audited accounts are subject to Supplementary Audit by the Comptroller and Auditor General of India under section 143(6) of the Companies Act, 2013.
- (2) The Board has recommended final dividend of ₹ 2.55 per equity share for the financial year 2023-24 subject to the approval of shareholders at the ensuing Annual General meeting of the Company, in addition to ₹ 3.50 per equity share already paid as interim dividend.
- (3) Information about investor complaints for the quarter : Opening - Nil, received during the quarter- Nil, resolved during the quarter - Nil and pending as at 31.03.2024 - Nil.
- (4) Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable. The figures for the quarter ended 31st March, 2024/2023 are balancing figures between the audited figures of full year and reviewed figures upto 31st December, 2023/2022.

As per our report of even date

For M/s TACS & Co.,
Chartered Accountants

Firm's Registration Number : 115064W



CA Gaurav B Sharma

Partner

Membership Number: 121121

UDIN: 24121121BKGY0

Place : New Delhi

Date : 15.05.2024

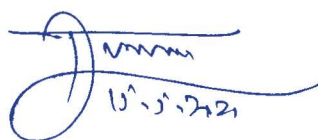
**For MOIL Limited,**

Ajit Kumar Saxena

Chairman-cum-Managing Director

DIN : 08588419

FLM : MOIL/HO/FI & AUDIT/2024/73



(₹ in lakhs)

	Particulars	As at the end of current reporting year 31st March,2024	As at the end of previous reporting year 31st March,2023
A	Cash flow from operating activities		
	Profit/(Loss) before income tax from		
	Continued Operations	38700.15	33163.22
	Discontinued Operations	0.00	0.00
	Profit before income tax including discontinued operations	38700.15	33163.22
	Adjustment for -		
	(a) Interest on fixed deposits	-6220.65	-4756.71
	(b) Interest from loan to employees	-24.81	-22.77
	(c) Dividend on investment	-0.02	-0.03
	(d) Profit on redemption of mutual fund	-856.17	-938.59
	(e) Depreciation & Amortisation expense	14424.87	11433.91
	(f) Exceptional items	0.00	281.66
	(g) Deductions from plant, property and equipments	39.95	261.78
		7363.17	6259.25
	Operating Profits before working capital changes	46063.32	39422.47
	Adjustments for -		
	(a) (-) Increase/Decrease in Inventories	-4224.41	-7011.88
	(b) (-) Increase/Decrease in Trade Receivables	-6605.08	2952.36
	(c) (-) Increase/Decrease in Current Assets	-770.21	-3365.83
	(d) (-) Increase/Decrease in Non-current Assets	1685.34	-792.40
	(e) (-) Increase/Decrease in Loans and advances	-29.77	602.76
	(f) Other comprehensive income	69.38	-2544.53
	(g) Increase/(-) Decrease in Trade & other payables	-1163.61	887.74
		-11038.36	-9271.78
	Cash generated from operations	35024.96	30150.69
	Income tax paid (net)	-10643.87	-9071.63
	Income tax paid for earlier years	954.22	127.64
	Net cash from operating activities	25335.31	21206.70
B	Cash flow from investing activities		
	(a) Interest received on fixed deposits	6220.65	4756.71
	(b) Interest from loan to employees	24.81	22.77
	(c) Dividend on investment	0.02	0.03
	(d) Profit on redemption of mutual fund*	818.70	861.67
	(e) Acquisition of tangible and intangible assets and towards capital work in progress (net of sale proceeds)	-30575.05	-24504.89
	(f) Change in advance for capital items	-1033.64	-372.51
	(g) Proceeds/ (Investment) in term deposits with more than three months	5500.00	6500.00
	(h) Proceeds/(Investment) in term deposits for 12 months	0.00	0.00
	(i) Deposits paid towards LCs and BGs (towards non fund based facilities)	2647.85	-5499.46
	(j) Investments (in Joint Venture to be incorporated)	-11.25	-117.94
	(k) Proceeds/ (Investment) in liquid mutual fund *	2281.30	8188.33
	Net cash used in investing activities	-14126.61	-10165.29
C	Cash flow from financing activities		
	(a) Dividend	-8526.04	-12209.12
	(b) Dividend accounts pending encashment of warrants	9.15	-2.08
	Net cash used in financing activities	-8516.89	-12211.20
D	Net increase/(-) decrease in cash and cash equivalents	2691.81	-1169.79
E	Opening cash and cash equivalents	1305.04	2474.83
	Closing cash and cash equivalents	3996.85	1305.04
	Net increase/(-) decrease in cash and cash equivalents	2691.81	-1169.79

The statement of cash flows is prepared using the indirect method, as given in Ind AS 7.

* Adjustment of effects of transactions of non-cash nature, any deferrals or accruals have been made wherever necessary.

As per our report of even date

For M/s TACS & Co.

Chartered Accountants

Firm's Registration Number : 115064W

CA Gaurav B. Sharma

Partner

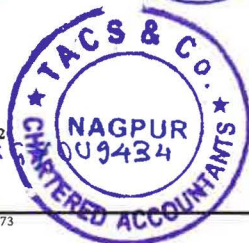
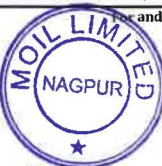
Membership Number: 12112

UDIN: 24121121 BK

Place: New Delhi

Date: 15th May 2024

FLM : MOIL/HO/FL & AUDIT/2024/73



Rakesh Tumane

Director (Finance)

DIN : 06639859

Ajit Kumar Saxena

Chairman-cum- Managing Director

DIN : 08588419

Neeraj Pandey

Company Secretary

M.No F5632



MOIL LIMITED

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: compliance@moil.nic.in, Ph.: 0712- 2806182, Fax: 0712-2591661. CIN: L99999MH1962GOI012398

DECLARATION RELATED TO AUDIT REPORT FOR F.Y. 2023-24

This is declared that the Audit Report pertaining to the Annual Audited Financial Statement/Results of the Company for the year ended 31st March, 2024 does not have any modified opinion/ qualification/ reservation/ an adverse remark. Hence, statement showing impact for any modified opinion is not applicable on the company.

For MOIL Limited

Ajit Kumar Saxena

Chairman-cum-Managing Director

Place : New Delhi

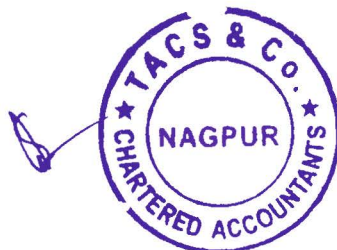
Date : 15th May, 2024



**Auditors' Report on Annual Standalone Financial Results of MOIL Limited Pursuant to
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

TO THE BOARD OF DIRECTORS OF MOIL LIMITED

1. We have audited the accompanying annual Standalone Financial Results of MOIL Limited ("the Company") for the quarter ended 31st March 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. These Financial Results have been prepared on the basis of the annual audited financial statements and reviewed quarterly financial results up to the end of last quarter of the financial year which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these Financial Results, based on our audit of such Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules made there under and other accounting principles generally accepted in India and in compliance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.





3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year-to-date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - give a true and fair view of the Net Profit, Other Comprehensive Income and other financial information of the Company for the quarter ended March 31, 2024 as well as the year to date results for the period from 1st April 2023 to 31st March 2024.
4. The standalone financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year of which second and third quarters were subject to limited review by us and the first quarter was reviewed by the preceding statutory auditors of the company.

Date: 15/05/2024
Place: New Delhi



FOR TACS & CO.
CHARTERED ACCOUNTANTS
(FRN. 115064W)

CA GAURAV B SHARMA
(PARTNER)

M. No. 121121

UDIN: 24121121BKGYOU9434