



# MOHIT INDUSTRIES LIMITED

AN ISO 9001:2015 CERTIFIED COMPANY

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**Date: 12.02.2024**

**To,  
BSE Limited  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001**

**Script Code: 531453**

**To,  
National Stock Exchange of India  
Limited,  
Exchange Plaza, C-1 Block G,  
Bandra- Kurla Complex, Bandra (E),  
Mumbai- 400050**

**Symbol: MOHITIND**

**Subject: OUTCOME OF THE BOARD MEETING OF MOHIT INDUSTRIES LIMITED  
("THE COMPANY") HELD ON MONDAY, 12<sup>TH</sup> FEBRUARY, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held on Monday, 12<sup>th</sup> February, 2024, inter alia considered and approved following businesses:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Standalone & Consolidated Financial Results of the Company for the Quarter and Nine Month ended 31<sup>st</sup> December, 2023 along with Limited Review Report on Standalone and consolidated Financial Results.
2. Appointment of Mr. Shrikanth Masarm (Membership No. A71425) as Company Secretary and Compliance Officer of the Company w.e.f 12.02.2024.

The Particulars of Appointment of Mr. Shrikanth Madhu Masarm as a Company Secretary and Compliance Officer as required to be disclosed by the Company pursuant to the Regulation 30(2) read with clause- 7 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned as Annexure A:

3. Changed the Structure of Key Managerial Personnel pursuant to Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. New Key Managerial Person Information as below:

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CIN NO.: L17119GJ1991PLC015074

Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395007  
(Ph.): +91-261-2463262, 2463263

Email: [contact@mohitindustries.com](mailto:contact@mohitindustries.com) Visit us: [www.mohitindustries.com](http://www.mohitindustries.com)



# MOHIT INDUSTRIES LIMITED

AN ISO 9001:2015 CERTIFIED COMPANY

Sr.No.	Name of KMP	Designation	Contact Details
1.	Mr. Narayan Sitaram Saboo	Chairman & Managing Director	<b>Mohit Industries Limited</b> <b>Address:</b> Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395007, Gujarat.  <b>Email Id:</b> <a href="mailto:contact@mohitindustries.com">contact@mohitindustries.com</a> <a href="mailto:compliancesecretary@mohitindustries.com">compliancesecretary@mohitindustries.com</a>  <b>Telephone No.:</b> +91-261-2463262, 2463263
2.	Mr. Naresh Saboo	Executive Director	
3.	Mr. Manish Saboo	Director & Chief Financial Officer (CFO) (KMP)	
4.	Mr. Shrikanth Masarm	Company Secretary & Compliance Officer (KMP)	

The Board Meeting of the company commenced at 12:00 P.M. and concluded at 03:00 P.M.

Kindly update the same on your records.

Thanking You.

**FOR MOHIT INDUSTRIES LIMITED,**

**Narayan Sitaram Saboo**  
**Chairman & Managing Director**  
**DIN: 00223324**

CIN NO.: L17119GJ1991PLC015074

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# MOHIT INDUSTRIES LIMITED

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## Annexure A

The Particulars of Appointment of Mr. Shrikanth Madhu Masarm as a Company Secretary and Compliance Officer as required to be disclosed by the Company pursuant to the Regulation 30(2) read with clause- 7 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below:

Sr. No	Particulars	Disclosures
1.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment
2.	Date of Appointment	The Appointment is with effect from February 12, 2024
3.	Brief Profile in case of Appointment	He is an Associates member of the ICSI and having ICSI Membership No. A71425; he also holds bachelor degree of law and he is having practical experience of more than 2 years in the secretarial work.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

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**MOHIT INDUSTRIES LIMITED**

CIN: L17119GJ1991PLC015074

Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Chouryasi, Surat, 395007 Gujarat, India  
Ph: (0261) 2463261/62/63 Email : contact@mohitindustries.com

**Statement of Unaudited Standalone Financial Result for the quarter ended on 31st December 2023**

(₹.in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
<b>INCOME</b>						
I Revenue From Operations	2,953.92	3,879.27	4,188.06	10508.93	12,174.88	16,718.57
II Other Income	21.44	18.09	35.45	58.14	93.36	274.01
<b>III Total Income (I+II)</b>	<b>2,975.36</b>	<b>3,897.36</b>	<b>4,223.51</b>	<b>10567.07</b>	<b>12,268.24</b>	<b>16,992.58</b>
<b>EXPENSES</b>						
Cost of materials consumed	2,251.91	3,087.42	3,145.64	8049.63	9,237.91	12593.86
Purchases of Stock-in-Trade	-	-	276.78	-	443.34	925.25
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	5.06	44.04	(65.10)	238.88	(113.08)	(278.74)
Employee benefits expense	252.60	203.38	228.78	640.89	610.73	827.28
Finance costs	102.19	80.50	112.00	295.10	296.98	444.52
Depreciation and amortization expense	36.34	36.18	43.09	108.62	128.49	172.22
Other expenses	395.23	568.85	542.47	1504.05	1,756.92	2,437.18
<b>Total expenses (IV)</b>	<b>3,043.34</b>	<b>4,020.37</b>	<b>4,283.66</b>	<b>10837.16</b>	<b>12,361.29</b>	<b>17,121.57</b>
<b>V Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>(67.97)</b>	<b>(123.01)</b>	<b>(60.15)</b>	<b>(270.09)</b>	<b>(93.05)</b>	<b>(128.99)</b>
VI Exceptional Items & Prior- Period Items	-	-	-	-	-	-
<b>VII Profit/(loss) before tax (V-VI)</b>	<b>(67.97)</b>	<b>(123.01)</b>	<b>(60.15)</b>	<b>(270.09)</b>	<b>(93.05)</b>	<b>(128.99)</b>
Tax expense:						
(1) Current tax	-	-	-	-	-	20.59
(2) Deferred tax	(26.10)	(28.11)	(4.74)	(66.83)	(2.22)	(2.24)
<b>IX Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(41.87)</b>	<b>(94.90)</b>	<b>(55.41)</b>	<b>(203.26)</b>	<b>(90.83)</b>	<b>(147.33)</b>
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
<b>XIII Profit/(loss) for the period (IX+XII)</b>	<b>(41.87)</b>	<b>(94.90)</b>	<b>(55.41)</b>	<b>(203.26)</b>	<b>(90.83)</b>	<b>(147.33)</b>
<b>XIV Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss	(43.74)	43.74	207.18	418.97	611.19	414.20
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(85.61)</b>	<b>(51.16)</b>	<b>151.77</b>	<b>215.71</b>	<b>520.36</b>	<b>266.87</b>
XVI Paid up Share Capital of the Company (Face Value of Rs.10/share)	1,415.76	1,415.76	1,415.76	1,415.76	1,415.76	1,415.76
XVII Other Equity	-	-	-	-	-	2,430.55
XVI Earnings per equity share (for continuing operation):						
(1) Basic	(0.30)	(0.67)	(0.39)	(1.44)	(0.64)	(1.04)
(2) Diluted	(0.30)	(0.67)	(0.39)	(1.44)	(0.64)	(1.04)
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	(0.30)	(0.67)	(0.39)	(1.44)	(0.64)	(1.04)
(2) Diluted	(0.30)	(0.67)	(0.39)	(1.44)	(0.64)	(1.04)

**NOTES:-**

- The above Unaudited Standalone Financial Results for the Quarter ended on 31st December, 2023 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th February, 2024
- The Company's Management, pursuant to Ind AS 108- Operating Segments, has concluded that the company has only one reportable segment i.e Textile. Accordingly, Segment wise disclosures requirement is not applicable to Company.
- Particulars of Subsidiary and Associates:  
(i) Mohit Filaments Private Limited (Subsidiary Company)- 100% (ii) Mohit Overseas Limited (Associate)- 49.25% (iii) Mohit Yarns Limited (Associate Company)- 49.48%
- With reference to auditor's qualification in limited review report dated 12th February 2024, the board is of the opinion that the Provision for Post Employment Benefits and other long term employee benefits are determined on the basis of actuarial Valuation Method & technique prescribed in the Ind-AS. The company has decided to pay the Post Employment Benefits and other long term employee benefits as and when they become due as the amount is negligible and is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Post employment benefits and other long term employee benefits under Defined benefits plan.
- Financial Results for all the period have been prepared and presented in accordance with recognition and measurement principles of Ind- AS 34 "Interim Financial Reporting".
- Figures of Previous Period have been Regrouped/Reclassified wherever necessary to facilitate comparison.

Place: Surat  
Date: 12th February 2024

FOR MOHIT INDUSTRIES LIMITED

*Narayan Saboo*  
Narayan Saboo  
Chairman & Managing Director





**RAJENDRA SHARMA & ASSOCIATES**  
**(CHARTERED ACCOUNTANTS)**

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002  
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in  
Mob: 9825793891, 9426777024

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## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,  
Board of Directors of  
**MOHIT INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of **MOHIT INDUSTRIES LIMITED** ('the Company') for the quarter and nine months ended December 31, 2023, which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2023 (the "Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of*



**RAJENDRA SHARMA & ASSOCIATES**  
**(CHARTERED ACCOUNTANTS)**

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*such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*

5. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 4*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RAJENDRA SHARMA & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No.:- 108390W**

RAJENDRA Digitally signed by  
RAJENDRA  
RATANLAL RATANLAL SHARMA  
SHARMA Date: 2024.02.12  
12:37:58 +05'30'

**(RAJENDRA RATANLAL SHARMA)**  
**PARTNER**  
**Membership No. : 044393**  
**UDIN: 24044393BKCJZF2173**

**Surat, 12<sup>th</sup> February, 2024**

**MOHIT INDUSTRIES LIMITED**

CIN: L17119G1991PLC015074

Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Chouryasi, Surat, 395007 Gujarat, India  
Ph: (0261) 2463261/62/63 Email : contact@mohitindustries.com

Statement of Unaudited Consolidated Financial Result for the Quarter ended on 31st December 2023

(₹.in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>INCOME</b>						
I Revenue From Operations	2,953.92	3,879.27	4,188.06	10508.93	12,174.88	16,718.57
II Other Income	21.44	18.09	35.45	58.14	93.36	274.01
<b>III Total Income (I+II)</b>	<b>2,975.36</b>	<b>3,897.36</b>	<b>4,223.51</b>	<b>10,567.07</b>	<b>12,268.24</b>	<b>16,992.58</b>
<b>IV EXPENSES</b>						
Cost of materials consumed	2,251.91	3,087.42	3,145.64	8,049.63	9,237.91	12,593.86
Purchases of Stock-in-Trade	-	-	276.78	-	443.34	925.25
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	5.06	44.04	(65.10)	238.88	(113.08)	(278.74)
Employee benefits expense	252.60	203.38	228.78	640.89	610.73	827.28
Finance costs	102.19	80.50	112.00	295.10	296.98	444.52
Depreciation and amortization expense	36.34	36.18	43.09	108.62	128.49	172.22
Other expenses	395.23	568.85	542.47	1,504.05	1,756.92	2,437.18
<b>Total expenses (IV)</b>	<b>3,043.34</b>	<b>4,020.37</b>	<b>4,283.66</b>	<b>10,837.16</b>	<b>12,361.29</b>	<b>17,121.57</b>
<b>V Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>(67.97)</b>	<b>(123.01)</b>	<b>(60.15)</b>	<b>(270.09)</b>	<b>(93.05)</b>	<b>(128.99)</b>
VI Exceptional Items	-	-	-	-	-	-
<b>VII Profit/(loss) before &amp; Prior Period Items tax (V+VI)</b>	<b>(67.97)</b>	<b>(123.01)</b>	<b>(60.15)</b>	<b>(270.09)</b>	<b>(93.05)</b>	<b>(128.99)</b>
VIII Prior Period Items	-	-	-	-	-	-
<b>IX Profit / (Loss) Before Tax</b>	<b>(67.97)</b>	<b>(123.01)</b>	<b>(60.15)</b>	<b>(270.09)</b>	<b>(93.05)</b>	<b>(128.99)</b>
X Tax expense:						
(1) Current tax	-	-	-	-	-	20.59
(2) Deferred tax	(26.10)	(28.11)	(4.74)	(66.83)	(2.22)	(2.24)
<b>XI Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(41.87)</b>	<b>(94.90)</b>	<b>(55.41)</b>	<b>(203.26)</b>	<b>(90.83)</b>	<b>(147.34)</b>
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
<b>Profit/(loss) for the period after tax</b>	<b>(41.87)</b>	<b>(94.90)</b>	<b>(55.41)</b>	<b>(203.26)</b>	<b>(90.83)</b>	<b>(147.34)</b>
XII Share of Profit(Loss) of Associates	(0.24)	(1.18)	8.44	(0.90)	13.31	2.85
<b>XIII Profit/(loss) for the period (XI+XII)</b>	<b>(42.11)</b>	<b>(96.08)</b>	<b>(46.97)</b>	<b>(204.16)</b>	<b>(77.52)</b>	<b>(144.49)</b>
Profit/(Loss) attributable to Non Controlling Interest	-	-	-	-	-	-
Profit/(Loss) attributable to Owners of the Parent	(42.11)	(96.08)	(46.97)	(204.16)	(77.52)	(144.49)
<b>XIV Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Equity Instruments valued at Fair Value Through OCI	(43.74)	43.74	207.18	418.97	611.19	414.20
Share in OCI Of Associates	(380.21)	430.34	1,549.67	3,326.57	4,570.41	3,989.49
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss)and Other Comprehensive Income for the period)</b>	<b>(466.06)</b>	<b>378.00</b>	<b>1,709.88</b>	<b>3,541.38</b>	<b>5,104.08</b>	<b>4,259.20</b>
Total Comprehensive Income attributable to						
(1) Non-controlling Interest	-	-	-	-	-	-
(2) Owners of the Parent	(466.06)	378.00	1,709.88	3,541.38	5,104.08	4,259.20
<b>XVI. Paid up share capital of the Company (Face Value of Rs. 10/share)</b>	<b>1,415.76</b>	<b>1,415.76</b>	<b>1,415.76</b>	<b>1,415.76</b>	<b>1,415.76</b>	<b>1,415.76</b>
<b>XVII. Other Equity</b>						<b>16,648.81</b>
<b>XVI. Earnings per equity share (for continuing operation):</b>						
(1) Basic	(0.30)	(0.68)	(0.33)	(1.44)	(0.55)	(1.02)
(2) Diluted	(0.30)	(0.68)	(0.33)	(1.44)	(0.55)	(1.02)
<b>XVII. Earnings per equity share (for discontinued operation):</b>						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
<b>XVIII. Earnings per equity share (for discontinued &amp; continuing operations)</b>						
(1) Basic	(0.30)	(0.68)	(0.33)	(1.44)	(0.55)	(1.02)
(2) Diluted	(0.30)	(0.68)	(0.33)	(1.44)	(0.55)	(1.02)

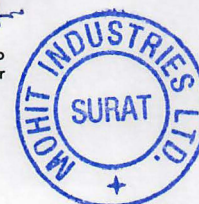
**NOTES:-**

- The above Unaudited Consolidated Financial Results for the Quarter ended on 31st December 2023 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th February 2024
- The Company's Management, pursuant to Ind AS 108- Operating Segments, has concluded that the company has only one reportable segment i.e Textile. Accordingly, Segment wise disclosures requirement is not applicable to Company.
- The above Financial Results include the following Subsidiary and Associates  
(i) Mohit Filaments Private Limited (Subsidiary Company) - 100% (ii) Mohit Overseas Limited (Associate Company) - 49.25% (iii) Mohit Yarns Limited (Associate Company) - 49.48%
- With reference to auditor's qualification in limited review report dated 12th February, 2024 the board is of the opinion that the Provision for Post Employment Benefits and other long term employee benefits are determined on the basis of actuarial Valuation Method & technique prescribed in the Ind-AS. The company has decided to pay the Post Employment Benefits and other long term employee benefits as and when they become due as the amount is negligible and is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Post employment benefits and other long term employee benefits under Defined benefits plan.
- Financial Results for all the period have been prepared and presented in accordance with recognition and measurement principles of Ind- AS 34 "Interim Financial Reporting".
- Figures of Previous Period have been Regrouped/Reclassified wherever necessary to facilitate comparison.

FOR MOHIT INDUSTRIES LIMITED

*Narayan Saboo*  
Narayan Saboo  
Chairman & Managing Director

Place: Surat  
Date: 12th February 2024





**RAJENDRA SHARMA & ASSOCIATES**  
**(CHARTERED ACCOUNTANTS)**

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002  
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in  
Mob: 9825793891, 9426777024

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## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,  
Board of Directors of  
**MOHIT INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ('the Statement') of **MOHIT INDUSTRIES LIMITED** ('the Company'), and its share in profit of its associates for the quarter and nine months ended December 31, 2023 which are included in 'Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2023 (the "Statement")', being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entity:
  - Mohit Filaments Private Limited (Subsidiary)





**RAJENDRA SHARMA & ASSOCIATES**  
**(CHARTERED ACCOUNTANTS)**

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002  
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in  
Mob: 9825793891, 9426777024

5. *Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*
6. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 4*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RAJENDRA SHARMA & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No.:- 108390W**

RAJENDRA  
RATANLAL  
SHARMA

Digitally signed by  
RAJENDRA  
RATANLAL SHARMA  
Date: 2024.02.12  
12:38:12 +05'30'

**(RAJENDRA RATANLAL SHARMA)**  
**PARTNER**  
**Membership No. : 044393**  
**UDIN: 24044393BKCJZG3620**

**Surat, 12<sup>th</sup> February, 2024**