

No./IFCI/2022-109

February 24, 2022

The BSE Ltd.

Department of Corporate Services
Phiroze Jeejeebhoy Tower
Dalal Street, Fort
Mumbai – 400001

CODE: 500106

Dear Sir/Madam,

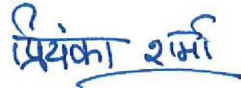
Re:-Disclosure of Scrutinizers' Report and Voting Results of the Extra-Ordinary General Meeting (EGM) of the Members of IFCI Ltd.

Please find enclosed herewith the Scrutinizers' Report and the Voting Results in connection with the Extra-Ordinary General Meeting of the Company held on February 24, 2022.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For IFCI Limited



(Priyanka Sharma)
Company Secretary

Encl.: As above.

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालय:
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दूरभाष: +91-11-4173 2000, 4179 2800
फैक्स: +91-11-2623 0201, 2648 8471
वेबसाइट: www.ifcilt.com
सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited

Regd. Office:

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Fax: +91-11-2623 0201, 2648 8471
Website: www.ifcilt.com
CIN: L74899DL1993GOI053677

In Development of the Nation since 1948



SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi - 110 024
Tel. : (011) 4679 0000, Fax : (011) 4679 0012
e-mail : contact@cssanjaygrover.in
website : www.cssanjaygrover.in

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 ("the Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended]

To,
The Chairman
IFCI LIMITED
(CIN: L74899DL1993GOI053677)
IFCI Tower 61, Nehru Place,
New Delhi- 110019

Dear Sir,

I, Devesh Kumar Vasisht, Partner of M/s Sanjay Grover & Associates, Practicing Company Secretaries having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of IFCI Limited ("the Company") in its meeting held on January 25, 2022 for the purpose of scrutinizing the voting process, i.e. remote e-Voting and e-Voting during the Extraordinary General Meeting ("EGM"), under the provisions of Section 108 of the Act read with the Rules and General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/ 2020 dated December 31, 2020, 10/ 2021 dated June 23, 2021 and 20/ 2021 dated December 08, 2021 respectively ("MCA Circulars") issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable laws and regulations (including any statutory modifications or re-enactments thereof, for the time being in force) in respect of the resolution as mentioned in Notice dated January 25, 2022 ("EGM Notice") for the EGM of the Company held on February 24, 2022 at 11:30 A.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").



I submit my report as under:-

1. The Management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the Listing Regulations related to e-Voting in respect of the resolution contained in the EGM Notice and also for ensuring a secured framework for e-Voting.
2. My responsibility as Scrutinizer for e-Voting at EGM and remote e-Voting is restricted to make a consolidated scrutinizer's report of the votes cast in 'Favour' or 'Against' the resolution contained in the EGM Notice, based on the report generated from the e-Voting system provided by Central Depository Services (India) Limited ("CDSL").
3. The remote e-Voting period commenced on February 21, 2022, at 09:00 A.M. (IST) and ended on February 23, 2022 at 05:00 P.M. (IST) via e-Voting platform on the designated website of CDSL, being E-Voting Service Provider viz.: www.evotingindia.com. The Company also provided e-Voting facility to the Members who participated/ attended the Meeting through VC/OAVM to enable such Members to cast their votes, if they had not cast their votes earlier through remote e-Voting.
4. The Members of the Company as on the "cut off" date i.e. Thursday, February 17, 2022 were entitled to avail the facility of remote e-Voting as well as e-Voting at the EGM on the proposed resolution as set out in the EGM Notice.
5. The total paid up Equity Share Capital of the Company as on February 17, 2022 was Rs. 2041,97,84,930 (Rupees Two Thousand Forty One Crore Ninety Seven Lakh Eighty Four Thousand Nine Hundred and Thirty Only) divided into 204,19,78,493 (Two Hundred Four Crore Nineteen Lakh Seventy Eight Thousand Four Hundred and Ninety Three) equity shares of Rs. 10/- (Rupees Ten Only) each.
6. After completion of e-Voting at the EGM, the votes cast by the members through e-Voting at EGM and through remote e-Voting were unblocked in the presence of two witnesses i.e., Mr. Rishab Kansal and Ms. Pranjali Singh who are not in the employment of the Company who have signed below:



Rishab Kansal



Pranjali Singh



7. The data of remote e-Voting and e-Voting at EGM was diligently scrutinized and reconciled with the records maintained by the MCS Share Transfer Agent Limited, Registrar and Share Transfer Agent ("RTA") of the Company. Detailed registers were maintained containing the summary of results of remote e-Voting and e-Voting at EGM.
8. The consolidated summary of results of remote e-Voting and e-Voting during EGM are as under:

Resolution No. 1: Issue of equity shares aggregating upto Rs. 100 crore by way of preferential allotment to Government of India (GOI).

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	e-Voting at EGM	Remote e-Voting	Total	
Assent	14,227	1,42,95,91,769	1,42,96,05,996	99.9956
Dissent	0	62,337	62,337	0.0044
Total	14,227	1,42,96,54,106	1,42,96,68,333	100

Therefore, the above Resolution has been passed with requisite majority. The Detailed breakup of voting in respect of the e-Voting at EGM & remote e-Voting are given in **Annexure- A**.

9. The register containing the details of remote e-Voting and e-Voting at the EGM is under my safe custody and will be handed over to the Company Secretary of the Company, for preserving safely after the Chairman considers, approves, and signs the minutes of the EGM.

Thanking you,

For SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES

Devesh Vasisht

Devesh Kumar Vasisht
Scrutinizer
CP No.:13700
UDIN: F008488C002704236
Date: February 24, 2022
Place: New Delhi



Countersigned by

[Signature]

(CHAIRMAN OF THE MEETING)



Annexure - A

Details of e-Voting at EGM & remote e-Voting for Resolution No.-1 are as under:

A1. VOTING THROUGH E-VOTING AT EGM:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total Votes received	4	14,227	1,42,270
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	4	14,227	1,42,270
d) Votes with Assent	4	14,227	1,42,270
e) Votes with Dissent	0	0	0

A2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total Votes received	276	1,42,96,54,106	14,29,65,41,060
b) Less: Invalid Votes	0	0	0
c) Net Valid Votes	276	1,42,96,54,106	14,29,65,41,060
d) Votes with Assent	242	1,42,95,91,769	14,29,59,17,690
e) Votes with Dissent	34	62,337	6,23,370



General information about company	
Scrip code	500106
NSE Symbol	IFCI
MSEI Symbol	NOTLISTED
ISIN	INE039A01010
Name of the company	IFCI Limited
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-02-2022
Start time of the meeting	11:30 AM
End time of the meeting	11:43 AM



Scrutinizer Details

Name of the Scrutinizer	Devesh Kumar Vasisht
Firms Name	Sanjay Grover & Associates
Qualification	CS
Membership Number	8488
Date of Board Meeting in which appointed	25-01-2022
Date of Issuance of Report to the company	24-02-2022



Voting results	
Record date	17-02-2022
Total number of shareholders on record date	553493
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	58
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Issue of Equity Shares aggregating upto Rs. 100 Crore by way of Preferential Allotment to Government of India (GOI)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1302941258	1302941258	100	1302941258	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1302941258	1302941258	100	1302941258	0	100
Public-Institutions	E-Voting	223652009	126429971	56.5298	126429971	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		223652009	126429971	56.5298	126429971	0	100
Public- Non Institutions	E-Voting	515385226	282877	0.0549	220540	62337	77.9632	22.0368
	Poll		14227	0.0028	14227	0	100	0
	Postal Ballot		0	0	0	0	0	0



	(if applicable)							
	Total	515385226	297104	0.0576	234767	62337	79.0185	20.9815
	Total	2041978493	1429668333	70.0139	1429605996	62337	99.9956	0.0044
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

