



theme park • water park • snow park • hotel

November 12, 2019

The Manager

DCS - CRD

BSE Limited

Phiroze Jeejeeboy Towers

Dalal Street, Fort,

Mumbai- 400 001

Fax No.: 22722037/39/41/61/3121/3719

BSE Scrip Code: 539056

Dear Sir/Madam,

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1,

G Block, Bandra Kurla Complex, Bandra (E)

Mumbai- 400 051

Fax No.: 26598237/38

NSE Scrip Symbol: ADLABS

Sub: Intimation(s) under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to the provisions of regulation 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on Tuesday, November 12, 2019, *inter alia*, considered and unanimously:

1. Approved the Unaudited Financial Results for the quarter and half year ended on September 30, 2019

The Board considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2019 along with the Limited Review Report of the Statutory Auditors thereon. The said Results are enclosed as "***Annexure A***".

2. Approved investment in equity share capital of Daily Sun Power Pvt. Ltd., Shri Sai Samartha Gajanan Maharaj Technoscience Pvt. Ltd., and Saisrishti Techno Science Pvt. Ltd.

The Board considered and approved investment of an amount not exceeding an aggregate of Rs. 2.1 Crore in the following companies by way of acquisition of their equity shares, subject to approval of the shareholders by way of Special Resolution as required under Section 186 of the Companies Act, 2013 to be availed by way of postal ballot:

1. Daily Sun Power Private Limited
2. Shri Sai Samartha Gajanan Maharaj Technoscience Private Limited
3. Saisrishti Techno Science Private Limited

Additional details required to be disclosed in terms of Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, Dated September 9, 2015 are enclosed herewith as an "***Annexure B***". The aforesaid information is also available on the website of the company i.e. www.adlabsimagica.com

The Board meeting commenced at 11:30 a.m. and concluded at 2:00 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Adlabs Entertainment Limited


Divyata Raval

Company Secretary & Compliance Officer

(Membership No. A28741)

Encl: As above



Adlabs Entertainment Ltd.

Regd. Office: 30/31, Sangdewadi, Khopoli-Pali Road, Taluka Khalapur, District Raigad-410 203. T: +91-2192-279 900 F: +91-22-4068 0088
Corporate Office: 9th Floor, Lotus Business Park, New Link Road, Andheri West, Mumbai-400 053. T: +91-22-4068 0000 F: +91-22-4068 0088
Corporate Identity Number (CIN): L92490MH2010PLC199925 Website: www.adlabsimagica.com Email: info@adlabsentertainment.com

Adlabs Entertainment Limited

CIN:L92490MH2010PLC199925 Website : www.adlabsimagma.com, email : compliance@adlabsentertainment.com
Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPT, 2019

(Rs. in Lakhs except EPS Data)

Sr. No.	Particulars	Quarter Ended				Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		30th Sept'19	30th June'19	30th Sept'18	30th Sept'19	30th Sept'18	31st Mar'19	
	INCOME:							
I	Revenue from operations	2,850.69	8,100.40	3,563.38	10,951.09	12,036.18	24,037.88	
II	Other income	2.46	44.57	12.98	47.03	35.94	629.04	
III	Total Revenue (I + II)	2,853.15	8,144.97	3,576.36	10,998.12	12,072.12	24,666.92	
IV	EXPENSES:							
	Cost of material consumed	248.37	490.85	258.01	739.22	735.15	1,524.73	
	Purchase of trading goods	91.91	349.01	120.48	440.92	445.21	827.29	
	Changes in inventories of stock-in-trade	6.66	(31.62)	13.44	(24.96)	34.41	90.34	
	Employee benefit expense	1,298.75	1,357.69	1,271.32	2,656.44	2,606.85	5,387.89	
	Finance costs	3,725.00	3,563.59	3,121.61	7,288.59	6,335.62	13,383.61	
	Depreciation and amortisation expense	2,554.67	2,518.12	2,436.21	5,072.79	4,744.79	10,177.55	
	Other expenses	1,909.16	3,134.49	1,906.28	5,043.65	4,807.03	11,477.91	
	Total Expenses (IV)	9,834.52	11,382.13	9,127.35	21,216.65	19,709.06	42,869.32	
V	Profit / (Loss) before tax (III-IV)	(6,981.37)	(3,237.16)	(5,550.99)	(10,218.53)	(7,636.94)	(18,202.40)	
VI	Tax Expenses							
	- Deferred tax	-	-	-	-	-	-	
VII	Profit/ (loss) for the period (V+VI)	(6,981.37)	(3,237.16)	(5,550.99)	(10,218.53)	(7,636.94)	(16,540.55)	
VIII	Other comprehensive income							
	- Items that will not be reclassified to profit or loss	1.67	(1.35)	8.28	0.32	22.32	3.74	
IX	Total comprehensive income for the period (VII+VIII)	(6,979.70)	(3,238.51)	(5,542.71)	(10,218.21)	(7,614.62)	(34,739.21)	
X	Earnings per equity share (face value of Rs. 10/- per share)							
	a) Basic	(7.93)	(3.68)	(6.30)	(11.60)	(8.67)	(39.45)	
	b) Diluted	(7.93)	(3.68)	(6.30)	(11.60)	(8.67)	(39.45)	
	** not annualised	**	**	**	**	**	**	



"Annexure-A"

Adlabs Entertainment Limited

CIN:L92490MH2010PLC199925 Website : www.adlabsimagica.com,

email : compliance@adlabsentertainment.com

Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPT, 2019

(Rs. in Lakhs)

Particulars	As at 30.09.2019	As at 31.03.2019
	Unaudited	Audited
A ASSETS		
1.Non-current assets		
(a) Property, plant and equipment	1,08,165.49	1,12,713.21
(b) Capital work- in-progress	336.22	286.24
(c) Other intangible asset	1,534.84	1,799.55
(d) Intangible assets under development	53.92	53.92
(e) Financial assets		
(i) Investments	10,618.16	10,618.16
(ii) Other financial asset	3.33	12.43
(f) Other Non-current Assets	237.16	433.37
Sub-total-non-current assets	1,20,949.12	1,25,916.88
2.Current assets		
(a) Inventories	1,328.40	1,415.82
(b) Financial assets		
i) Trade receivables	704.30	940.15
ii) Cash and cash equivalents	515.67	185.47
iii) Bank balances other than (ii) above	88.31	43.60
iv) Loans	1,217.62	1,219.28
v) Other advances	35.46	52.89
(c) Current tax assets (net)	201.27	405.10
(d) Other Current Assets	2,217.40	1,418.68
Sub-total-current assets	6,308.43	5,680.99
TOTAL- ASSETS	1,27,257.55	1,31,597.87
B EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	8,806.21	8,806.21
(b) Other Equity	(12,848.69)	(2,630.48)
Sub-total-equity	(4,042.48)	6,175.73
2.Non-current liabilities		
(a) Financial Liabilities		
(b) Provisions	160.66	182.39
Sub-total-non-current liabilities	160.66	182.39
3.Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,07,368.19	1,07,259.08
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	14.96	39.20
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,432.87	2,662.46
Other financial liabilities	18,712.17	12,439.72
(iii) Other current liabilities	2,571.61	2,816.00
(b) Provisions	39.57	23.29
Sub-total-current liabilities	1,31,139.37	1,25,239.75
TOTAL- EQUITY AND LIABILITIES	1,27,257.55	1,31,597.87



STATEMENT OF UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended				Half Year Ended		Year Ended Audited 31st Mar'19
		Unaudited 30th Sept'19	Unaudited 30th June'19	Unaudited 30th Sept'18	Unaudited 30th Sept'19	Unaudited 30th Sept'18		
1	Segment revenue							
	(a) Tickets	1,091.25	4,489.77	1,528.80	5,581.02	6,394.80	11,447.59	
	(b) Food and Beverage	764.08	1,714.75	934.16	2,478.83	2,713.28	6,363.68	
	(c) Merchandise	181.39	604.00	271.30	785.39	1,003.34	1,802.85	
	(d) Rooms	508.77	695.44	425.87	1,204.21	982.38	2,262.99	
	(e) Other Operations	305.20	596.44	403.25	901.64	942.38	2,160.77	
	Total Segment Revenue	2,850.69	8,100.40	3,563.38	10,951.09	12,036.18	24,037.88	
	Less: Inter segment revenue	-	-	-	-	-	-	
	Revenue from operations	2,850.69	8,100.40	3,563.38	10,951.09	12,036.18	24,037.88	
	2	Segment results						
(a) Tickets		(2,786.63)	(454.80)	(2,500.00)	(3,241.43)	(2,533.10)	(7,580.13)	
(b) Food and Beverage		96.32	796.00	259.14	892.32	1,133.47	3,114.42	
(c) Merchandise		(48.79)	152.64	7.81	103.85	260.06	368.06	
(d) Rooms		(558.66)	(412.27)	(355.18)	(970.94)	(522.15)	(1,446.19)	
(e) Other Operations		236.41	400.27	315.74	636.68	688.08	1,646.40	
Total Segment results		(3,061.36)	481.84	(2,272.49)	(2,579.52)	(973.64)	(3,897.44)	
Less:								
(i) Other unallocable expenditure		197.48	199.98	169.87	397.46	363.62	1,550.39	
(ii) Finance cost		3,724.99	3,563.59	3,121.61	7,288.58	6,335.62	13,383.61	
Add:								
(i) Other income	2.46	44.57	12.98	47.03	35.94	629.04		
Profit / (loss) before tax	(6,981.37)	(3,237.16)	(5,550.99)	(10,218.53)	(7,636.94)	(18,202.40)		
3	Segment Assets							
	(a) Tickets	74,827.29	76,382.19	81,112.95	74,827.29	81,112.95	78,543.97	
	(b) Food and Beverage	4,778.35	4,746.00	5,022.96	4,778.35	5,022.96	4,841.86	
	(c) Merchandise	2,086.61	2,076.49	2,130.51	2,086.61	2,130.51	2,012.04	
	(d) Rooms	16,331.88	17,047.57	18,423.55	16,331.88	18,423.55	17,444.43	
	(e) Other Operations	76.55	112.80	218.64	76.55	218.64	132.59	
	(f) Unallocated	29,156.87	29,965.04	47,097.83	29,156.87	47,097.83	28,622.98	
	Total Segment Assets	1,27,257.55	1,30,330.09	1,54,006.44	1,27,257.55	1,54,006.44	1,31,597.87	
	4	Segment Liabilities						
		(a) Tickets	1,313.37	1,536.50	2,075.74	1,313.37	2,075.74	2,127.66
(b) Food and Beverage		54.99	47.09	134.70	54.99	134.70	169.15	
(c) Merchandise		197.22	286.49	124.77	197.22	124.77	218.94	
(d) Rooms		595.60	374.49	678.93	595.60	678.93	493.34	
(e) Other Operations		31.69	48.10	307.16	31.69	307.16	162.05	
(f) Unallocated		1,29,107.16	1,25,100.20	1,17,384.81	1,29,107.16	1,17,384.81	1,22,251.00	
Total Segment Liabilities		1,31,300.03	1,27,392.87	1,20,706.11	1,31,300.03	1,20,706.11	1,25,422.14	



Adlabs Entertainment Limited

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UNAUDITED STANDALONE CASHFLOW STATEMENT FOR HALF YEAR ENDED 30th SEPT, 2019

(Rs in Lakhs)

	Particulars	Half Year Ended	
		30th September, 2019	30th September, 2018
A:	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net loss before tax	(10,218.53)	(7,636.94)
	Adjustments for:		
	Depreciation and amortisation	5,072.79	4,744.79
	Acturial gains/(loss) in OCI	0.32	22.32
	Interest income	(3.56)	(4.49)
	Interest expense and finance cost	7,288.59	6,335.62
	Operating Loss before Working Capital Changes	2,139.61	3,461.30
	Movements in working capital:		
	Decrease / (increase) in trade receivables	235.85	144.16
	(Decrease) / increase in trade payables	(253.83)	453.37
	Decrease / (increase) in inventories	87.42	108.31
	Decrease / (increase) in other current and non current assets	(583.42)	(240.99)
	(Decrease) / increase in current and non current liabilities	(590.91)	(630.41)
	Cash Generated from Operations	1,034.72	3,295.74
	Direct taxes paid (net of refunds)	203.83	(19.78)
	Net Cash generated in Operating Activities	1,238.55	3,275.96
B:	CASH FLOW FROM INVESTING ACTIVITIES:		
	assets and change in capital work-in-	(310.39)	(525.92)
	Loan to related parties	-	(55.65)
	Fixed Deposit	(35.01)	(5.27)
	Interest income	2.95	4.53
	Net Cash Used in Investing Activities	(342.45)	(582.31)
C:	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds / (Repayment) of Unsecured Term Loans from promoter (net)	-	(113.60)
	Proceeds/ (Repayment) of Loan from others	-	200.00
	Proceeds/ (Repayment) from current borrowings (net)	-	(629.31)
	Interest expense and finance cost paid	(565.90)	(2,070.76)
	Net Cash used in Financing Activities	(565.90)	(2,613.67)
	Net increase in cash and cash equivalents (A + B + C)	330.20	79.98
	Cash and cash equivalents at the beginning of the year	185.47	284.01
	Cash and cash equivalents at the end of the year	515.67	363.99
	Components of cash and cash equivalents as end of the year	30th September, 2019	30th September, 2018
	Cash on hand	34.05	62.47
	With banks - on current account	481.62	301.52
	Fixed deposits with bank	-	-
	Liquid fund investment	-	-
	Cash and cash equivalent in cashflow statement	515.67	363.99

Notes :

1. Comparative figures are regrouped wherever necessary.
2. The cashflow statement has been prepared under 'Indirect Method' as set out in Accounting Standard - 3 on cashflow statement issued under Companies (Accounting Standard) Rules, 2006.
2. Figures in bracket represent cash outflow.



Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Adlabs Entertainment Limited**

- 1) We have reviewed the accompanying statement of standalone unaudited financial results of Adlabs Entertainment Limited ("the Company") for the quarter and half year ended September 30, 2019 being submitted by the parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
- 2) This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty regarding Going Concern

- 5) We draw attention to the standalone financial results of the Company which indicates that the Company has incurred a net loss of Rs 10218.53 Lakhs during the half year ended 30th September, 2019 and as of that date, the net worth of the Company has been substantially eroded. Further, borrowings of the company have been called back by the secured lenders due to material breach of debt covenants by the company and consequently, the company has re-classified the borrowings as current borrowings in the standalone financial statements. Subsequent to this reclassification, the current liabilities are substantially higher than current assets of the company as at 30th September, 2019. In addition to this, application has also been made against the company by two of the secured lenders to National Company Law Tribunal (NCLT), Mumbai under the provisions of the Insolvency Bankruptcy Code, 2016 as referred in the aforementioned note. These events or conditions indicate the existence of material uncertainty that may cast significant doubt on the company's ability to continue as a going concern. In spite of above, the Company is defending against admission of proceedings by NCLT through its lawyers on various grounds including the fact that the Consortium of



lenders is already evaluating various modes of resolution and majority lenders are inclined towards a resolution / upfront settlement / assignment. The Company is confident that a

suitable debt resolution plan would be formulated along with its lenders in accordance with existing RBI / internal lender guidelines. Considering these developments as well as the ongoing business operations which continue in normal course, the standalone financial statements continue to be prepared on going concern basis.

Our conclusion on the Statement is not modified in respect of this matter.

- 6) The Statement includes comparative figures for the quarter ended 30th June, 2019, corresponding quarter ended 30th September 2018 and for the half year ended 30th September, 2018 which were reviewed by the predecessor auditors in which they had expressed unmodified conclusion vide their reports dated 1st August 2019 and 1st November 2018 respectively. The Statement also includes figures for the year ended 31st March, 2019 which were audited by the predecessor auditors of the Company where they had expressed unmodified opinion on the standalone financial statements vide their report dated 16th May 2019.
- 7) The Statement of cash flows for the half year ended 30th September, 2018 has been compiled by the management.

Place: Mumbai
Date: November 12, 2019



For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)

G Sankar

G Sankar
Partner
(Membership No. 46050)
UDIN:19046050AAAAEJ9725

Adlabs Entertainment Limited

CIN: I92490MH2010PLC199925 Website : www.adlabsimagma.com, email : compliance@adlabsentertainment.com
Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPT, 2019

(Rs. in Lakhs except EPS Data)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30th Sept'19	30th June'19	30th Sept'18	30th Sept'19	30th Sept'18	31st Mar'19
	INCOME:						
I	Revenue from operations	2,850.69	8,100.40	3,563.38	10,951.09	12,036.18	24,037.88
II	Other income	2.53	44.57	12.98	47.10	35.94	629.04
III	Total Revenue (I + II)	2,853.22	8,144.97	3,576.36	10,998.19	12,072.12	24,666.92
	EXPENSES:						
IV	Cost of material consumed	248.37	490.85	258.01	739.22	735.15	1,524.73
	Purchase of trading goods	91.91	349.01	120.48	440.92	445.21	827.29
	Changes in inventories of stock-in-trade	6.66	(31.62)	13.44	(24.96)	34.41	90.34
	Employee benefit expense	1,307.70	1,366.92	1,271.32	2,674.62	2,617.33	5,416.80
	Finance costs	3,725.00	3,563.59	3,121.61	7,288.59	6,335.62	13,383.61
	Depreciation and amortisation expense	2,554.67	2,518.12	2,436.21	5,072.79	4,744.79	10,177.55
	Other expenses	1,913.30	3,135.94	1,908.12	5,049.24	4,810.82	11,484.35
	Total Expenses (IV)	9,847.61	11,392.81	9,129.19	21,240.42	19,723.33	42,904.67
V	Profit / (Loss) before tax (III-IV)	(6,994.39)	(3,247.84)	(5,552.83)	(10,242.23)	(7,651.21)	(18,237.75)
VI	Tax Expenses	-	-	-	-	-	-
VII	Profit/ (loss) for the period (V+VI)	(6,994.39)	(3,247.84)	(5,552.83)	(10,242.23)	(7,651.21)	(16,540.55)
VIII	Other comprehensive income	1.67	(1.35)	8.28	0.32	22.32	3.74
	- Items that will not be reclassified to profit or loss						
IX	Total comprehensive income for the period (VII+VIII)	(6,992.72)	(3,249.19)	(5,544.55)	(10,241.91)	(7,628.89)	(34,774.56)
X	Earnings per equity share (face value of Rs. 10/- per share)						
	a) Basic	(7.94)	(3.69)	(6.31)	(11.63)	(8.69)	(39.49)
	b) Diluted	(7.94)	(3.69)	(6.31)	(11.63)	(8.69)	(39.49)
	** not annualised	**	**	**	**	**	**



Adlabs Entertainment Limited

CIN:L92490MH2010PLC199925 Website : www.adlabsimAGICA.com,

email : compliance@adlabsentertainment.com

Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPT, 2019

(Rs. in Lakhs)

Particulars	As at 30.09.2019	As at 31.03.2019
	Uuaudited	Audited
A ASSETS		
1.Non-current assets		
(a) Property, plant and equipment	1,08,165.49	1,12,713.25
(b) Capital work- in-progress	336.22	286.24
(c) Other intangible asset	1,661.24	1,925.95
(d) Intangible assets under development	53.92	53.92
(e) Financial assets		
(i) Other financial asset	3.33	12.43
(f) Other Non-current Assets	237.16	433.37
Sub-total-non-current assets	1,10,457.36	1,15,425.16
2.Current assets		
(a) Inventories	11,569.21	11,633.62
(b) Financial assets		
i) Trade receivables	704.30	940.15
ii) Cash and cash equivalents	519.67	189.65
iii) Bank balances other than (ii) above	88.31	43.60
iv) Loans	1.76	3.42
v) Other advances	404.42	413.14
(c) Current tax assets (net)	201.27	408.89
(d) Other Current Assets	1,909.73	1,167.83
Sub-total-current assets	15,398.67	14,800.30
TOTAL- ASSETS	1,25,856.03	1,30,225.46
B EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	8,806.21	8,806.21
(b) Other Equity	(14,397.05)	(4,155.64)
Sub-total-Equity	(5,590.84)	4,650.57
2.Non-current liabilities		
(a) Financial Liabilities		
(b) Provisions	160.66	182.39
Sub-total-non-current liabilities	160.66	182.39
3.Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,07,368.19	1,07,259.08
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	14.96	39.20
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,464.70	2,700.21
Other financial liabilities	18,712.17	12,439.72
(iii) Other current liabilities	2,686.61	2,931.00
(b) Provisions	39.58	23.29
Sub-total-current liabilities	1,31,286.21	1,25,392.50
TOTAL- EQUITY AND LIABILITIES	1,25,856.03	1,30,225.46



Adlabs Entertainment Limited

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Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin no- 410 203

STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended				Half Year Ended		Year Ended Audited 31st Mar'19
		Unaudited 30th Sept'19	Unaudited 30th June'19	Unaudited 30th Sept'18	Unaudited 30th Sept'19	Unaudited 30th Sept'18		
1	Segment revenue							
	(a) Tickets	1,091.25	4,489.77	1,528.80	5,581.02	6,394.80	11,447.59	
	(b) Food and Beverage	764.08	1,714.75	934.16	2,478.83	2,713.28	6,363.68	
	(c) Merchandise	181.39	604.00	271.30	785.39	1,003.34	1,802.85	
	(d) Rooms	508.77	695.44	425.87	1,204.21	982.38	2,262.99	
	(e) Other Operations	305.20	596.44	403.25	901.64	942.38	2,160.77	
	Total Segment Revenue	2,850.69	8,100.40	3,563.38	10,951.09	12,036.18	24,037.88	
	Less: Inter segment revenue	-	-	-	-	-	-	
	Revenue from operations	2,850.69	8,100.40	3,563.38	10,951.09	12,036.18	24,037.88	
	2	Segment results						
(a) Tickets		(2,786.63)	(454.80)	(2,500.00)	(3,241.43)	(2,533.10)	(7,580.13)	
(b) Food and Beverage		96.32	796.00	259.14	892.32	1,133.47	3,114.42	
(c) Merchandise		(48.79)	152.64	7.81	103.85	260.06	368.06	
(d) Rooms		(558.66)	(412.27)	(355.18)	(970.94)	(522.15)	(1,446.19)	
(e) Other Operations		236.41	400.27	315.74	636.68	688.08	1,646.40	
Total Segment results		(3,061.36)	481.84	(2,272.49)	(2,579.52)	(973.64)	(3,897.44)	
Less:								
(i) Other unallocable expenditure		210.57	210.66	177.89	421.23	377.89	1,585.74	
(ii) Finance cost		3,724.99	3,563.59	3,121.61	7,288.58	6,335.62	13,383.61	
Add:								
(i) Other income	2.53	44.57	12.98	47.10	35.94	629.04		
Profit / (loss) before tax	(6,994.39)	(3,247.84)	(5,559.01)	(10,242.23)	(7,651.21)	(18,237.75)		
3	Segment Assets							
	(a) Tickets	74,953.69	76,382.19	81,112.95	74,953.69	81,112.95	78,543.97	
	(b) Food and Beverage	4,838.77	4,746.00	5,022.96	4,838.77	5,022.96	4,841.86	
	(c) Merchandise	2,086.61	2,076.49	2,130.51	2,086.61	2,130.51	2,012.04	
	(d) Rooms	16,331.88	17,047.57	18,423.55	16,331.88	18,423.55	17,444.43	
	(e) Other Operations	76.55	112.80	218.64	76.55	218.64	132.59	
	(f) Unallocated	27,568.53	28,582.07	45,728.50	27,568.53	45,728.50	27,250.57	
	Total Segment Assets	1,25,856.03	1,28,947.12	1,52,637.11	1,25,856.03	1,52,637.11	1,30,225.46	
	Segment Liabilities							
	(a) Tickets	1,313.37	1,536.50	2,075.74	1,313.37	2,075.74	2,127.66	
(b) Food and Beverage	54.99	47.09	134.70	54.99	134.70	169.15		
(c) Merchandise	197.22	286.49	124.77	197.22	124.77	218.94		
(d) Rooms	595.60	374.49	678.93	595.60	678.93	493.34		
(e) Other Operations	31.69	48.10	307.16	31.69	307.16	162.05		
(f) Unallocated	1,29,254.00	1,25,252.60	1,17,519.55	1,29,254.00	1,17,519.55	1,22,403.75		
Total Segment Liabilities	1,31,446.87	1,27,545.27	1,20,840.85	1,31,446.87	1,20,840.85	1,25,574.89		



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UNAUDITED CONSOLIDATED CASHFLOW STATEMENT FOR HALF YEAR ENDED 30th SEPT, 2019

(Rs in Lakhs)

	Particulars	Half Year Ended	
		30th September, 2019	30th September, 2018
A:	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net loss before tax	(10,242.23)	(7,651.21)
	Adjustments for:		
	Depreciation and amortisation	5,072.79	4,744.79
	Actuarial gains/(loss) in OCI	0.32	22.32
	Interest income	(3.56)	(4.49)
	Interest expense and finance cost	7,288.59	6,335.62
	Operating Loss before Working Capital Changes	2,115.91	3,447.03
	Movements in working capital:		
	Decrease / (increase) in trade receivables	235.85	144.16
	(Decrease) / increase in trade payables	(259.75)	439.73
	Decrease / (increase) in inventories	64.40	9.41
	Decrease / (increase) in other current and non current assets	(534.69)	(169.11)
	(Decrease) / increase in current and non current liabilities	(590.97)	(633.39)
	Cash Generated from Operations	1,030.75	3,237.83
	Direct taxes paid (net of refunds)	207.62	(19.79)
	Net Cash generated in Operating Activities	1,238.37	3,218.04
B:	CASH FLOW FROM INVESTING ACTIVITIES:		
	assets and change in capital work-in-	(310.39)	(525.92)
	Loan to related parties	-	-
	Fixed Deposit	(35.01)	(5.27)
	Interest income	2.95	4.53
	Net Cash Used in Investing Activities	(342.45)	(526.66)
C:	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds / (Repayment) of Unsecured Term Loans from promoter (net)	-	(113.60)
	Proceeds/ (Repayment) of Loan from others	-	200.00
	Proceeds/ (Repayment) from current borrowings (net)	-	(629.31)
	Interest expense and finance cost paid	(565.90)	(2,070.76)
	Net Cash used in Financing Activities	(565.90)	(2,613.67)
	Net increase in cash and cash equivalents (A + B + C)	330.02	77.71
	Cash and cash equivalents at the beginning of the year	189.65	290.55
	Cash and cash equivalents at the end of the year	519.67	368.26
	Components of cash and cash equivalents as end of the year	30th September, 2019	30th September, 2018
	Cash on hand	34.12	62.69
	With banks - on current account	485.55	305.57
	Fixed deposits with bank	-	-
	Liquid fund investment	-	-
	Cash and cash equivalent in cashflow statement	519.67	368.26

Notes :

- Comparative figures are regrouped wherever necessary.
- The cashflow statement has been prepared under 'Indirect Method' as set out in Accounting Standard - 3 on cashflow statement issued under Companies (Accounting Standard) Rules, 2006.
- Figures in bracket represents cash outflow.



Standalone and Consolidated Unaudited financial results of Adlabs Entertainment Limited for the Quarter and Half year ended September 30, 2019 prepared in compliance with the Indian Accounting Standard (Ind- AS)

Notes:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the meeting held on Tuesday, November 12, 2019. The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015 (as amended from time to time).
2. Business Segment based on the "management approach" as defined in Ind-AS 108- Operating segments have been presented. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
3. The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 (transition date) using the modified retrospective approach by adjusting the opening retained earning as at April 1, 2019. Accordingly, the Company is not required to restate the comparative information for the year ended March 31, 2019 and quarter and half year ended September 30, 2019. The effect of adoption of this standard does not have any material impact on the retained earnings as at April 1, 2019, earning per share and on the financial results of the current quarter and half year ended September 30, 2019 and has been appropriately dealt in these results.
4. The Financial Facilities availed by the Company from Banks and Financial Institutions had a certain repayment schedule agreed and part of the principal obligations which were due during the quarter have not been repaid, the same has led to event of default/ breach of financial obligation and the Company had received notices from the lenders towards recall of the overall facility which lenders are usually entitled to do so.
5. The figures for the previous periods have been regrouped/rearranged wherever necessary to confirm with current period's classification.
6. The results for the quarter and half year ended September 30, 2019 are also available on the Company's website i.e. www.adlabsimagica.com, BSE website: www.bseindia.com and NSE website: www.nseindia.com.

Place : Mumbai

Date : November 12, 2019

For ADLABS Entertainment Limited


Manmohan Shetty
Chairman

