



# Simplex Castings Ltd.

Regd. Office : 601/602A, FairLink Center, Off AndheriLink Road, Andheri (W) Mumbai 53 (M.S.) India

Phone : +91-022-40034768

E-Mail : sclmumbai@simplexcastings.com Website: www.simplexcastings.com

CIN:L27320MH1980PLC067459



Ref: SCL/FY2023-24/ BSE/28

Date: 12.08.2023

To,  
The Secretary  
Department of Corporate services,  
Bombay Stock Exchange Limited  
25th Floor. ,P.J. Towers  
Dalal Street, Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 12<sup>th</sup> August, 2023

Ref No: Scrip Code- 513472

A meeting of the Board of Directors of Simplex Castings Limited was held today (i.e. 12<sup>th</sup> August, 2023). The outcome of the said meeting is as given hereunder:

1. The Board of Directors has approved the Un-audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2023. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, we are enclosing herewith the Un-Audited Financial Results of the Company along with the Limited Review Report by the Statutory Auditors on the Financial Results of the company for the quarter ended on 30<sup>th</sup> June, 2023 collectively as Annexure- A.
2. The 43<sup>rd</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Saturday, 30<sup>th</sup> September, 2023 at 3 PM through Video conferencing. The notice will be circulated to the members of the company in due course.

The results are being published and also made available on the website of the Company at [www.simplexcastings.com](http://www.simplexcastings.com).

The meeting of the directors commenced at 1.00 P.M. and concluded at 4.30 P.M.  
This is for your information a record.

Thanking You,

Yours Faithfully

For, Simplex Castings Limited

KETAN  
MOOLCHAND SHAH  
Date: 2023.08.12 16:29:12  
+05'30'

Ketan M Shah  
Whole Time Director

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Corporate Office	: 32, SHIVNATH COMPLEX, G.E. ROAD SUPELA BHILAI - 490023 (C.G.) INDIA	0788-2290483	0788-2285664	selho@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 <sup>th</sup> FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	selbhilai@simplexcastings.com
Rajnandgaon (Plant):	223/2,224INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com



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## Statement of Standalone Profit & Loss for the Quarter ended 30th June, 2023

Amount in Rs. Lakhs

	Quarter Ended			Year Ended
	30-06-2023 (unaudited)	31-03-2023 (unaudited)	30-06-2022 (unaudited)	31-03-2023 (audited)
<b>INCOME</b>				
Revenue from operations	3,469.60	4,443.86	1,618.68	11,660.58
Other Income	60.14	60.21	10.26	129.58
<b>TOTAL INCOME (I)</b>	<b>3,529.74</b>	<b>4,504.07</b>	<b>1,628.95</b>	<b>11,790.16</b>
<b>EXPENDITURE</b>				
Cost of raw material and component consumed	1,606.23	3,157.42	136.81	6,953.62
Purchase of Stock-in-Trade	-	562.37	-	562.37
Changes in inventories of work-in-progress, stock-in-trade and finished goods	583.02	-884.04	601.12	-1,256.32
Employees benefit expense	251.79	309.51	298.62	1,242.78
Finance costs	208.45	225.69	213.44	837.69
Depreciation and amortization expense	111.27	79.33	145.69	519.68
Other expenses	756.20	1,001.47	205.28	2,694.77
<b>TOTAL EXPENDITURE (II)</b>	<b>3,516.97</b>	<b>4,451.75</b>	<b>1,600.96</b>	<b>11,554.60</b>
<b>Profit/(loss) before exceptional items and tax from continuing operation</b>	12.78	52.32	27.98	235.56
Exceptional items	-50.57	-	1,396.43	2,125.84
<b>Profit/(Loss) before tax from continuing operations</b>	<b>63.34</b>	<b>52.32</b>	<b>-1,368.45</b>	<b>-1,890.28</b>
<b>Tax expenses</b>				
Current tax	-	-	-	-
Deferred Tax	19.38	161.21	-341.45	-191.43
<b>Total tax expenses</b>	<b>19.38</b>	<b>161.21</b>	<b>-341.45</b>	<b>-191.43</b>
<b>Profit/(loss) for the year</b>	<b>43.97</b>	<b>-108.90</b>	<b>-1026.99</b>	<b>-1698.85</b>
Other Comprehensive Income/ (Expenses) for the period net of taxes	0.00	-14.06	-2.01	-14.06
<b>Total Comprehensive Income for the period Comprising Profit/(loss) and other Comprehensive Income for the Period</b>	<b>43.97</b>	<b>-122.96</b>	<b>-1029.01</b>	<b>-1712.91</b>
<b>Paid-up Equity Share Capital</b>	<b>613.12</b>	<b>613.12</b>	<b>613.12</b>	<b>613.12</b>
<b>(Face value of shares shall be indicated)</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>Other Equity excluding revaluation reserves</b>	-	-	-	<b>2,435.83</b>
<b>Earning per share of Rs. 10 each (not annualised)</b>				
<b>a) Basic</b>	<b>0.72</b>	<b>(1.78)</b>	<b>(16.75)</b>	<b>(27.71)</b>
<b>b) Diluted</b>	<b>0.72</b>	<b>(1.78)</b>	<b>(16.75)</b>	<b>(27.71)</b>

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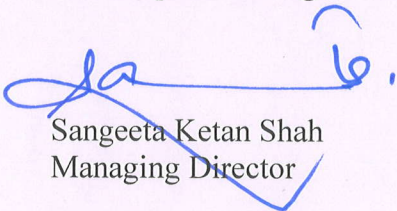
CIN:L27320MH1980PLC067459



Note:

1. The Financial Results of the company for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee at their respective meetings held on 12th August, 2023 and approved by the Board of Directors at their respective meetings held on 12th August, 2023.
2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.
3. Attention is invited towards exceptional income item of Rs. 50.57 Lakhs in the current quarter, which pertains to the confirmation of claim made to ECGC (Export Credit Guarantee Corporation) for freight expenses borne by the company for taking back the material dispatched to Ukraine at the time of Russia-Ukraine war. Total claim of Rs. 50.57 Lakhs consented by ECGC has been recognised as exceptional income as the corresponding losses were also recognised as exceptional income during Quarter I of FY 2022-23.
4. The previous year /period have been regrouped/rearranged wherever found necessary.
5. The above results are also available on Company website [www.simplexcastings.com](http://www.simplexcastings.com) and also on the website of BSE.

For Simplex Castings Limited

  
Sangeeta Ketan Shah  
Managing Director

Date: 12.08.2023

Place: Bhilai

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

To,  
The Board of Directors of Simplex Castings Limited

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Simplex Castings Limited ('the Company') for the quarter ended 30th June, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the fact that figures for the three months ended on 31<sup>st</sup> March 2023 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of third quarter of previous financial year had only been reviewed and not subjected to the audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APAS & Co. LLP  
Chartered Accountants  
FRN- 000340C/C400308

**RAJDEEP SINGH** Digitally signed by RAJDEEP  
SINGH  
Date: 2023.08.12 13:49:52 +05'30'

Rajdeep Singh  
Partner  
Membership No- 415549  
UDIN- 23415549BGWLLZ2374

Bhilai, 12-08-2023