



DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. off.: 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945 | Fax: 2204 7288
E Mail: dsilbom@dwarikesh.com | Website: www.dwarikesh.com | CIN: L15421UP1993PLC018642

REF: DSIL/2024-25/024

April 23, 2024

The General Manager - DSC

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Tel: 022-2272 2039/37/3121

The Manager - Listing

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051
Tel: 022-2659 8237/38

Scrip Code - 532610

Scrip Code – DWARKESH

Sub: Intimation on completion of Extinguishment of 30,00,000 Equity Shares of Re. 1/- each of the Company.

Ref: Offer to Buyback of up to 30,00,000 (Thirty Lakhs) fully paid-up Equity Shares of face value of ₹1/- (Rupee One only) each at a price of ₹105/- (Rupees One Hundred and Five only) per Equity Share payable in cash for an aggregate amount of up to ₹31,50,00,000 (Rupees Thirty-One Crores and Fifty Lakhs only) through the Tender Offer route by Dwarikesh Sugar Industries Limited (the "Company").

Sir/Ma'am,

This is to inform that pursuant to the Public Announcement dated March 11, 2024 and published on March 12, 2024 and the Letter of Offer dated March 21, 2024, the tendering period for the Buyback Offer opened on Wednesday, March 27, 2024 and closed on Wednesday, April 3, 2024. In accordance with the provisions of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended ("SEBI Buy-back Regulations"), this is to inform you that the Company has extinguished 30,00,000 fully paid-up Equity Shares of Re. 1/- each. A certificate signed by Link Intime India Pvt. Ltd., (Registrar to the Buyback), VKM & Associates (Secretarial Auditor of the Company) and the Company as **Annexure A**, confirming that the extinguishment of 30,00,000 Equity Shares is in compliance with SEBI Buyback Regulations along with copy of the letter dated April 22, 2024 of National Securities Depository Limited confirming extinguishment of shares is enclosed herewith as **Annexure B**. In accordance with the provisions of Regulation 24(iv) of SEBI Buyback Regulations, the following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished:

Sr. No.	Particulars	No. of Equity Shares of Re. 1/- each
01.	Paid up equity share capital (prior to the Buyback)	188301470
02.	Less: Total Equity Shares extinguished	30,00,000
03.	Paid-up share capital (post Buyback)	18,53,01,470

Further, we would like to inform that the above extinguishment has been done as per the provisions of the SEBI Buyback Regulations.



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The number of Equity Shares bought back, and the post Buy-back shareholding pattern were disclosed in the Post Buyback Public Announcement published and submitted for your records on April 16, 2024 and have been reproduced in **Annexure C** for ease of reference.

The terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

We request you to take the above information on record.

Thanking you,
For **Dwarikesh Sugar Industries Limited**

B. J. Maheshwari
Managing Director & CS cum CCO
DIN: 00002075

CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY DWARIKESH SUGAR INDUSTRIES LIMITED (THE "COMPANY")

The certificate is being issued pursuant to the requirements of Regulation 11 of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (**"Buyback Regulations"**).

Pursuant to the Public Announcement dated March 11, 2024, and Letter of Offer dated March 21, 2024, the tendering period for the Buyback Offer opened on March 27, 2024 and closed on April 3, 2024 (the **"Tendering Period"**). The following are the details of the equity Shares bought back by the Company during the said Tendering Period and extinguished.

A. The equity shares extinguished in dematerialized form as under:

Name of the Depository Participant and DP ID No.	Client ID	Date of Extinguishment	No. of Equity Shares Extinguished
VENTURA SECURITIES LIMITED [IN303116]	15007537	20/04/2024	30,00,000

B. The equity shares extinguished physical form: No equity shares were tendered in physical form.

C. The total equity shares extinguished/destroyed in dematerialized and physical form are as under:

Total Number of Equity Shares Extinguished/ Destroyed (A + B)	30,00,000
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This is to certify that the above equity shares of the Company, being in dematerialized form were extinguished in compliance with the provisions of Regulation 11 of the Buyback Regulations. This is for your information and records.

For Dwarikesh Sugar Industries Limited



Name: Balkishan J Maheshwari
Designation: Managing Director & CS cum CCO
Place: Mumbai

For Dwarikesh Sugar Industries Limited



Name: Vijay Sitaram Banka
Designation: Managing Director
Place: Mumbai

For VKM & Associates

For VKM & ASSOCIATES
Company Secretaries



(Vijay Kumar Mishra)
Partner
C.P.No.4279

For Link Intime India Pvt. Ltd.
Registrar to the Buyback Offer



Name: Dnyanesh Gharote
Designation: Vice President
Place: Mumbai

Date: April 23, 2024

Ref: II/CA/COM/31241/2024

April 22, 2024

Mr. B.J. Maheshwari
Company Secretary
Dwarikesh Sugar Industries Ltd
511, Maker Chambers V
221, Nariman Point
Mumbai - 400021

Sub : Buy-back (tender offer)

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; Link Intime India Private Limited, Mumbai , Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

<i>ISIN</i>	<i>ISIN Description</i>	<i>D/C</i>	<i>Records</i>	<i>Quantity</i>	<i>Execution Date</i>
INE366A01041	DWARIKESH SUGAR INDUSTRIES LIMITED EQ NEW FV RE. 1/-	Debit	1	3,000,000.000	20/Apr/2024

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

Rakesh Mehta
Vice President



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Annexure C

Capital of the Company, Pre and Post Extinguishment

The shareholding pattern of the Company, Pre-Buyback and Post Buyback is set out below:

Particulars	Pre-Buyback		Post Buyback*	
	Number of Equity Shares	% to the existing Equity Share Capital	Number of Equity Shares	% to post Buyback Equity Share Capital
Promoter / Promoter Group and persons acting in concert	7,92,62,510	42.09	7,79,99,712	42.09
Foreign Investors (including Non-Resident Indians, FII and Foreign Mutual funds)	1,03,60,792	5.50	10,73,01,758	57.91
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions	4,04,385	0.21		
Others (Public, Public Bodies Corporate etc.)	9,82,73,783	52.20		
Total	18,83,01,470	100.00	18,53,01,470	100.00

* Subject to extinguishment of 30,00,000 Equity Shares.