

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip ID: **LICHSGFIN EQ**
Email: cmllist@nse.co.in

The General Manager,

Department of Corporate Services-Listing Dept.,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : **500253**
Email: corp.relations@bseindia.com

Dear Sir/Madam,

Re.:- Investor Presentation for Fourth Quarter and year Ended March 31, 2024.

With respect to the captioned subject the Investor Presentation pertaining to the Fourth Quarter and year Ended March 31, 2024 has been uploaded on the official website of LIC Housing Finance Limited and may be accessed on the following web link:

[https://www.lichousing.com/static-assets/pdf/investor update/fy 2023 24/Investor Update Q4 FY2024.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true](https://www.lichousing.com/static-assets/pdf/investor%20update/fy%202023%2024/Investor%20Update%20Q4%20FY2024.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true)

Press release: [https://www.lichousing.com/static-assets/pdf/Press Release FY24 Q4.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true](https://www.lichousing.com/static-assets/pdf/Press%20Release%20FY24%20Q4.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true)

We request you to kindly take the same on record.

Thank you.

Yours faithfully,
For LIC Housing Finance Limited



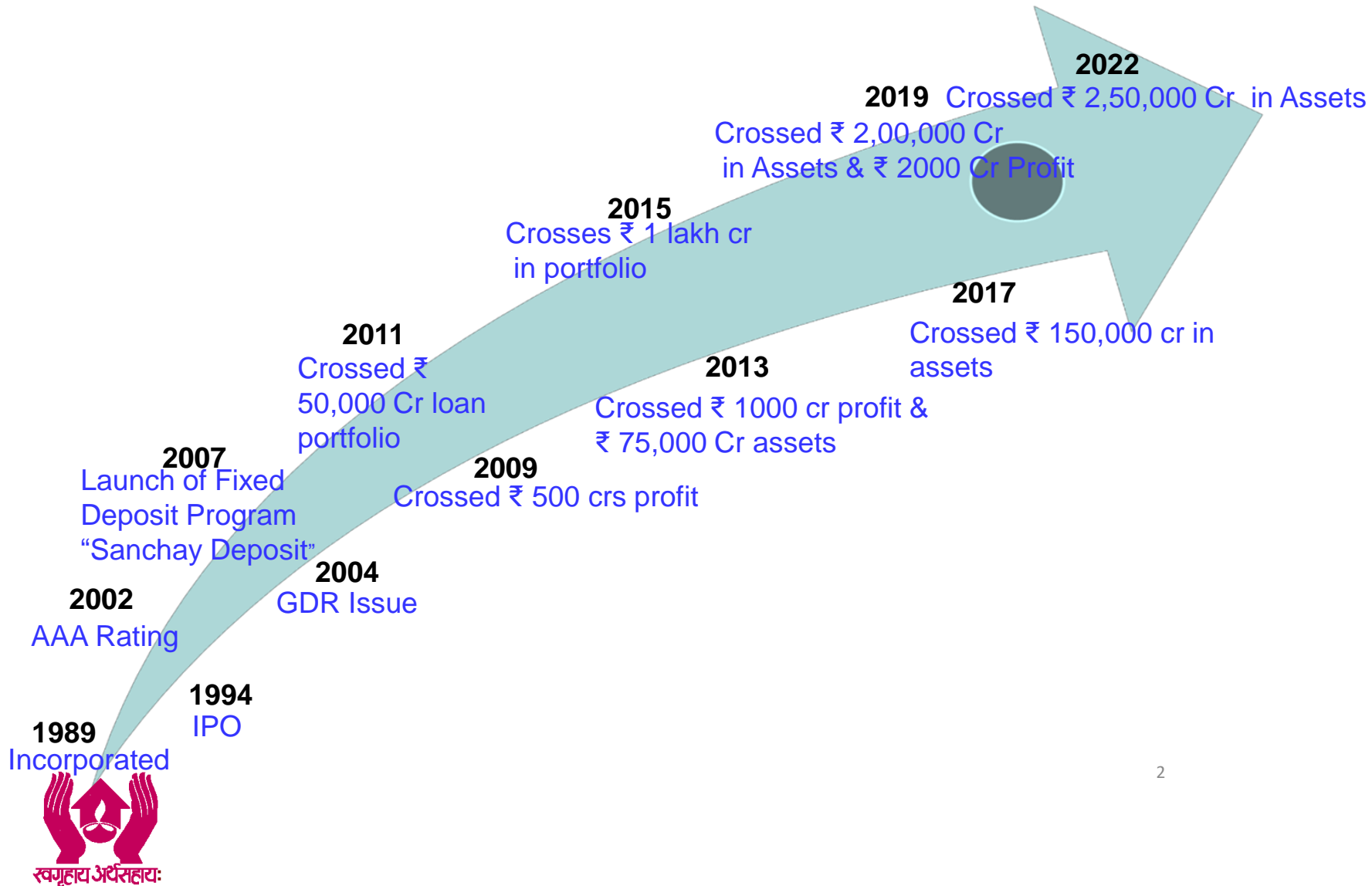
Varsha Hardasani

Company Secretary and Compliance Officer



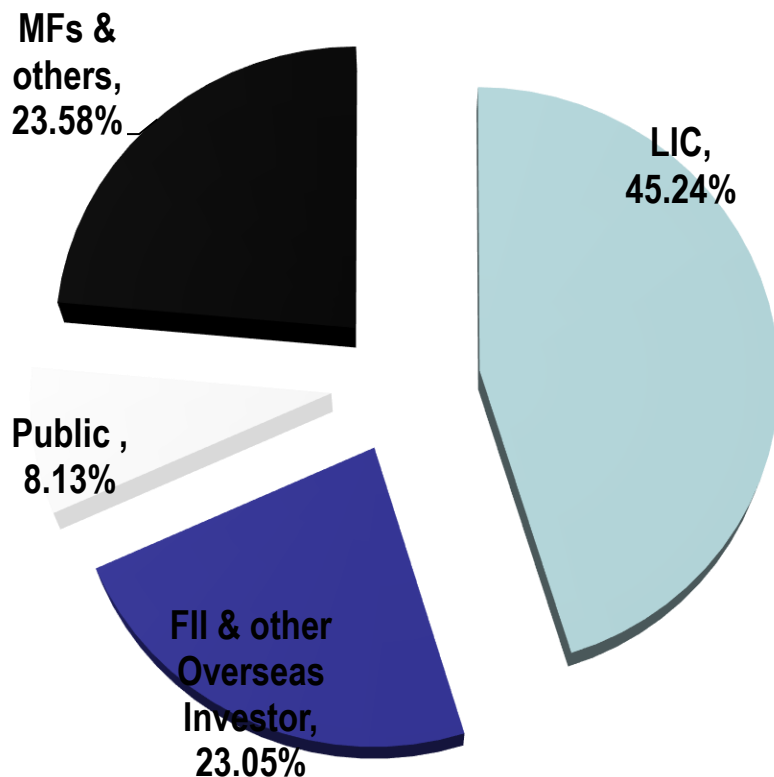
Investor Update
Q4 FY 2024

LICHFL: A Journey of 34 Years.....





March 2024

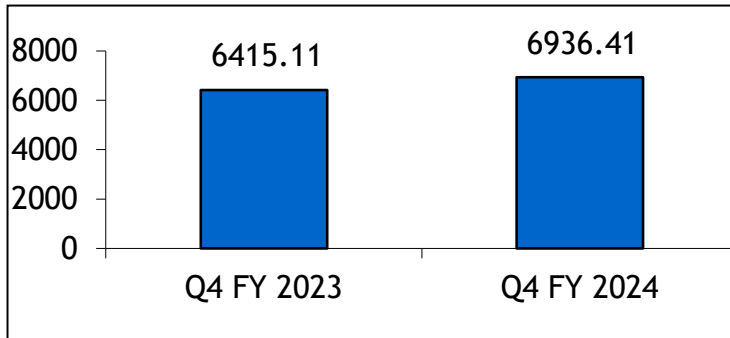


Top 10 Shareholders

Shareholder	%
Life Insurance Corporation Of India	45.24%
Government Pension Fund Global	2.62%
Bank Muscat India Fund	2.09%
Kotak Emerging Equity Scheme	1.78%
Mirae Asset Large & Midcap Fund	1.56%
SBI Small Cap Fund	1.40%
HDFC Life Insurance Company Limited	1.28%
Canara Robeco Mutual Fund A/C Canara Robeco Emerging Equities	0.98%
Mirae Asset Midcap Fund	0.97%
Mirae Asset Elss Tax Saver Fund	0.89%

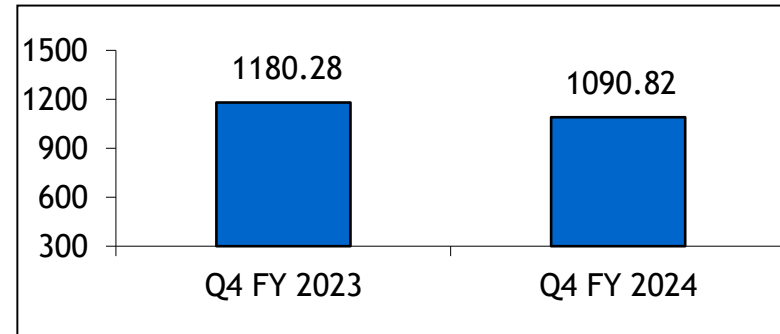
Revenue from Operations

Up by 8 %



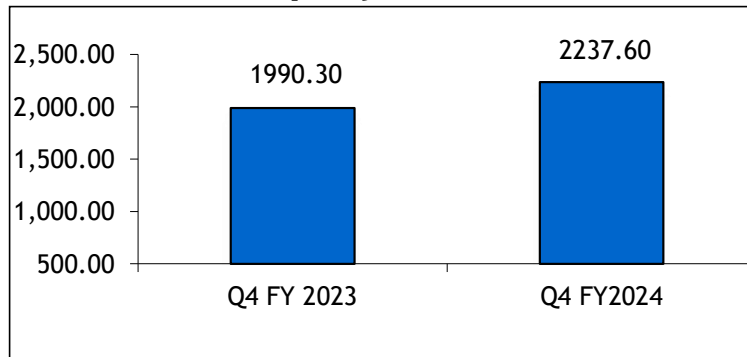
Profit After Tax

down by 8%



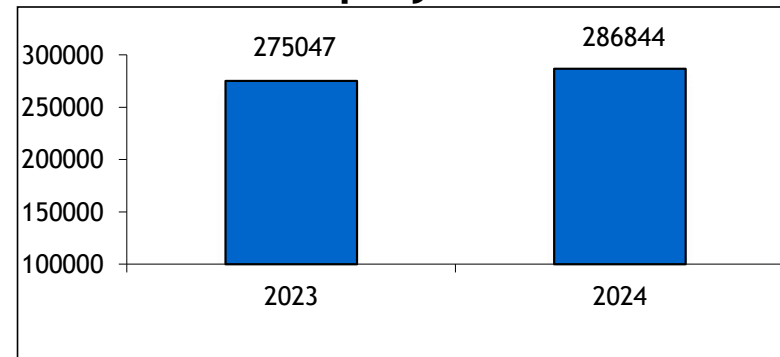
Net Interest Income

Up by 12 %



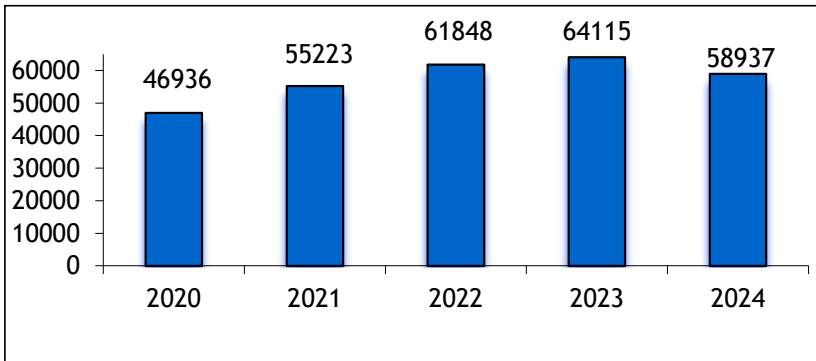
Outstanding Portfolio

Up by 4 %

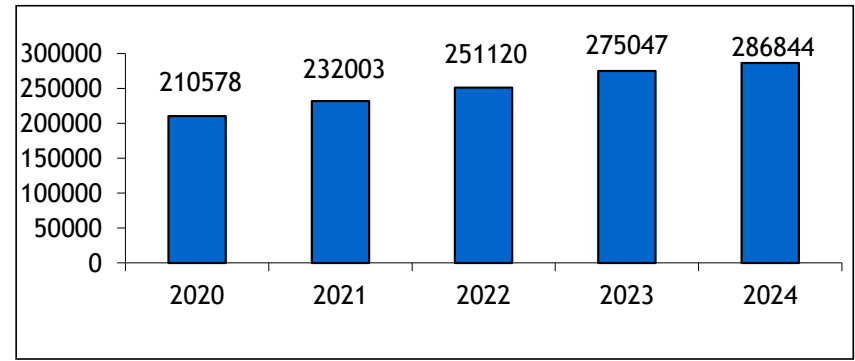


- Profit After Tax for the year stood at Rs. 4765.41 crs up by 65%.
- Q4FY 24 Loan Disbursements Rs.18232 cr against Rs. 16027 cr, Up By 14%
 - Individual Home Loan Disbursements Rs.14300 cr as against Rs.12406 cr, up by 15%.
 - FY24 Total Disbursement Rs. 58937 cr.
- Net Interest Margins 3.15 % for Q4 FY24 as against 2.93 % for Q4 FY23.
 - Net Interest Margins 3.08% for FY24 as against 2.41 % for FY23.
- Stage 3 EAD at 3.31 % as against 4.37 % as on 31.03.2023.
- Total ECL provision stood at Rs. 6270 Cr as on 31.03.2024.
- Board proposed a dividend of 450 % i.e. Rs. 9.00 per share.

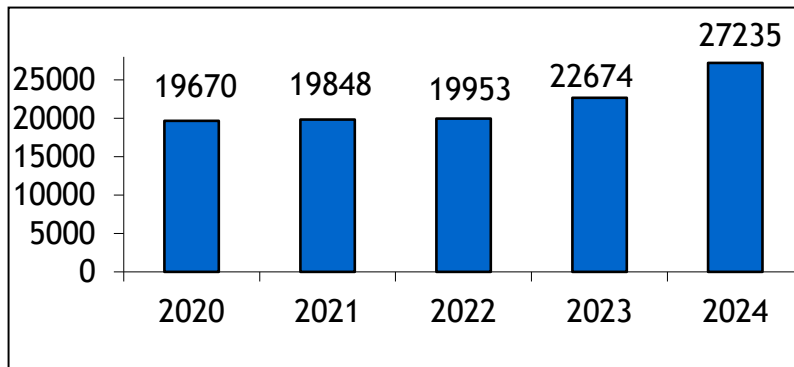
Disbursement (Rs. Cr) CAGR 6%



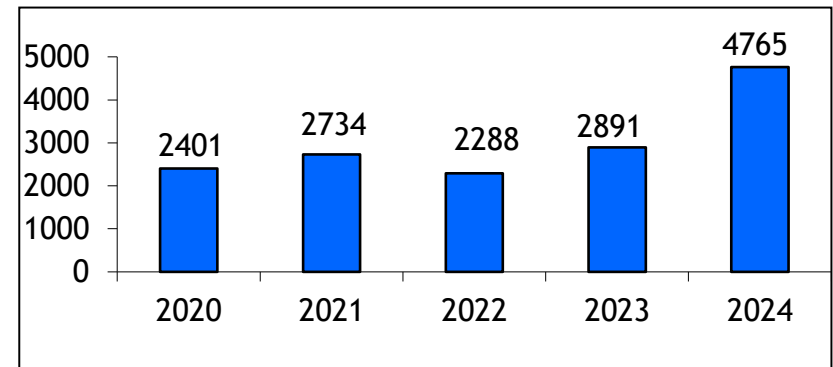
Loan Portfolio (Rs.cr) CAGR 8%



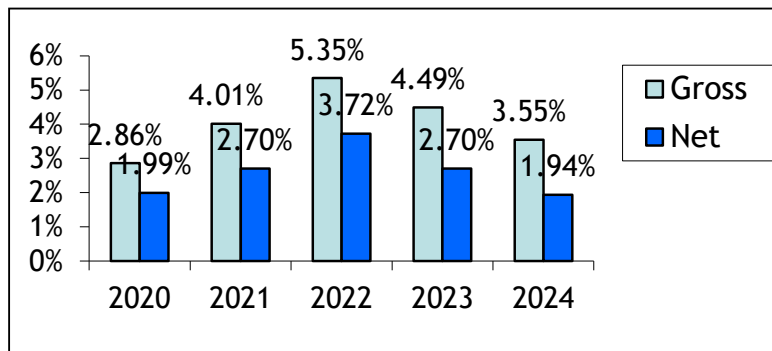
Income (Rs. cr) CAGR 8%



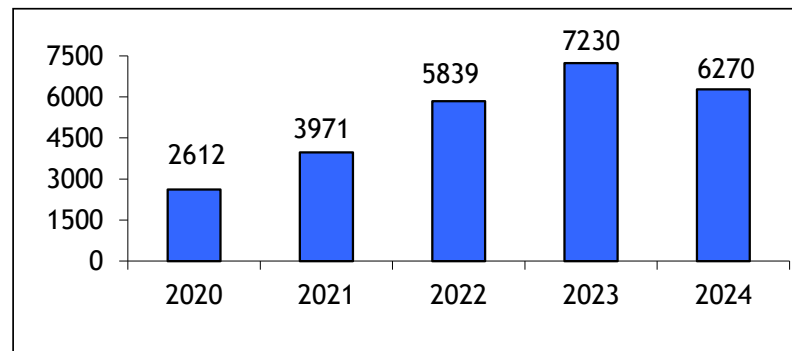
Profit After Tax (Rs. cr) CAGR 19%



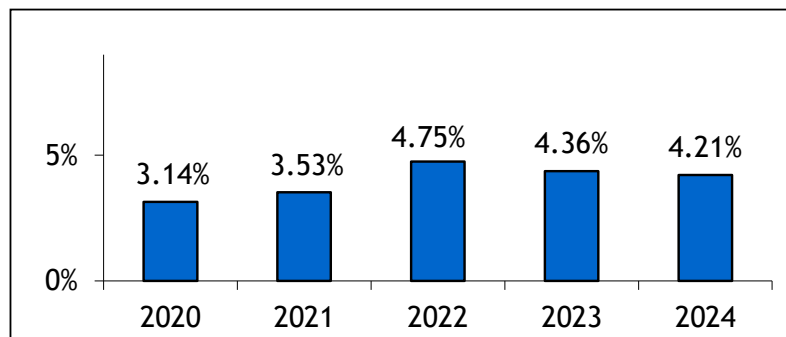
Gross & Net NPAs#



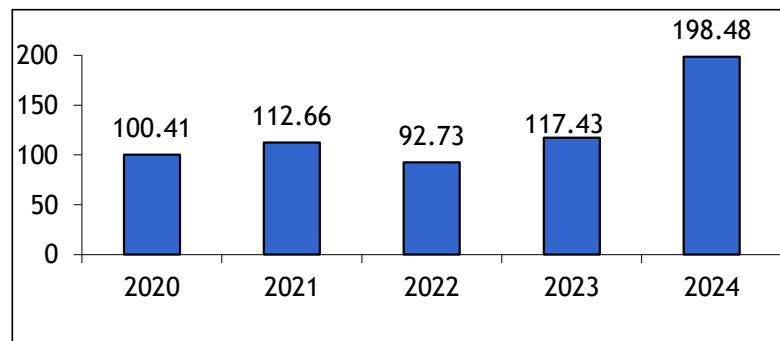
Total Provisions* (Rs cr)



Operating Expense to Total Income



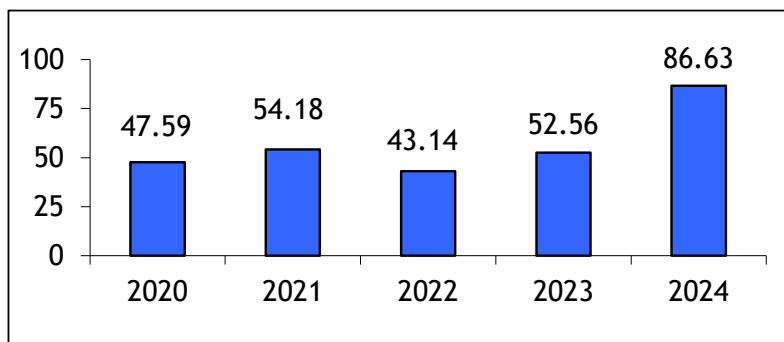
Profit per employee (Rs. lacs)



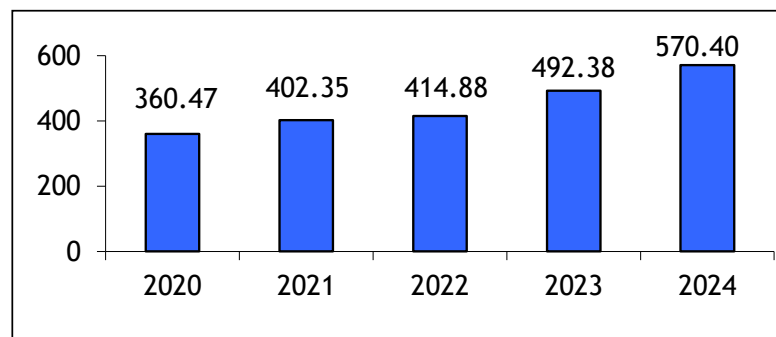
#As per IGAAP

*ECL Provisions of Stage 1,2 and 3

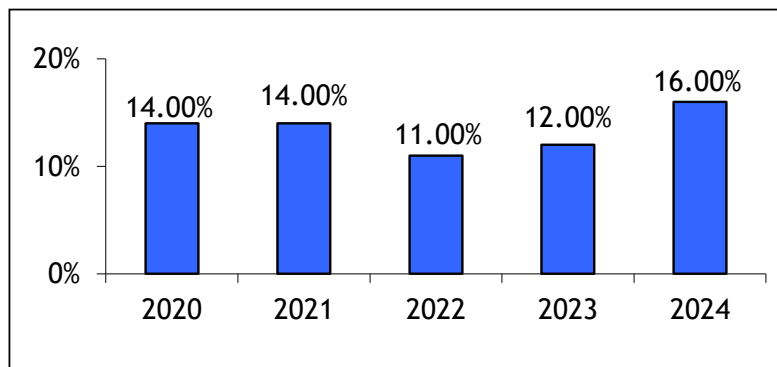
EPS (Rs) (Rs 2/- pd up)



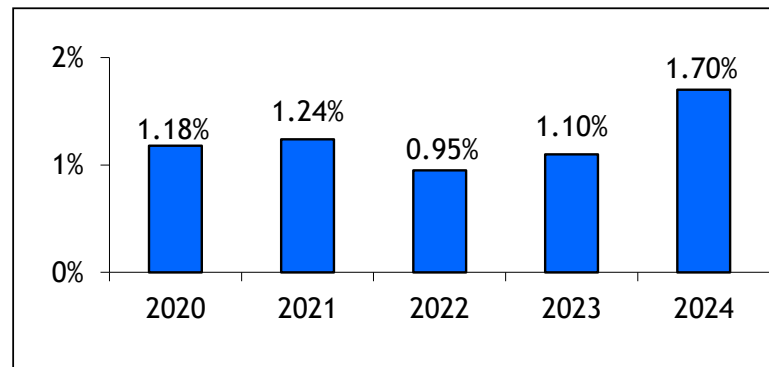
Book Value (Rs)(Rs 2/- pd up)



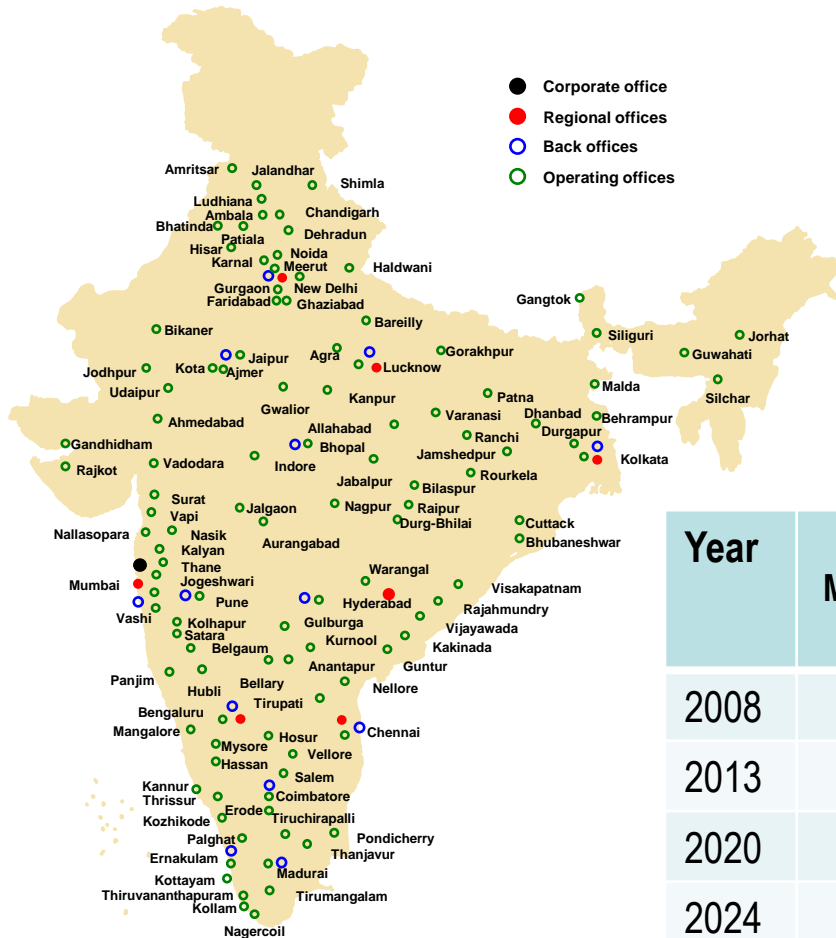
Return on Avg Equity



Return on Avg Loan Assets



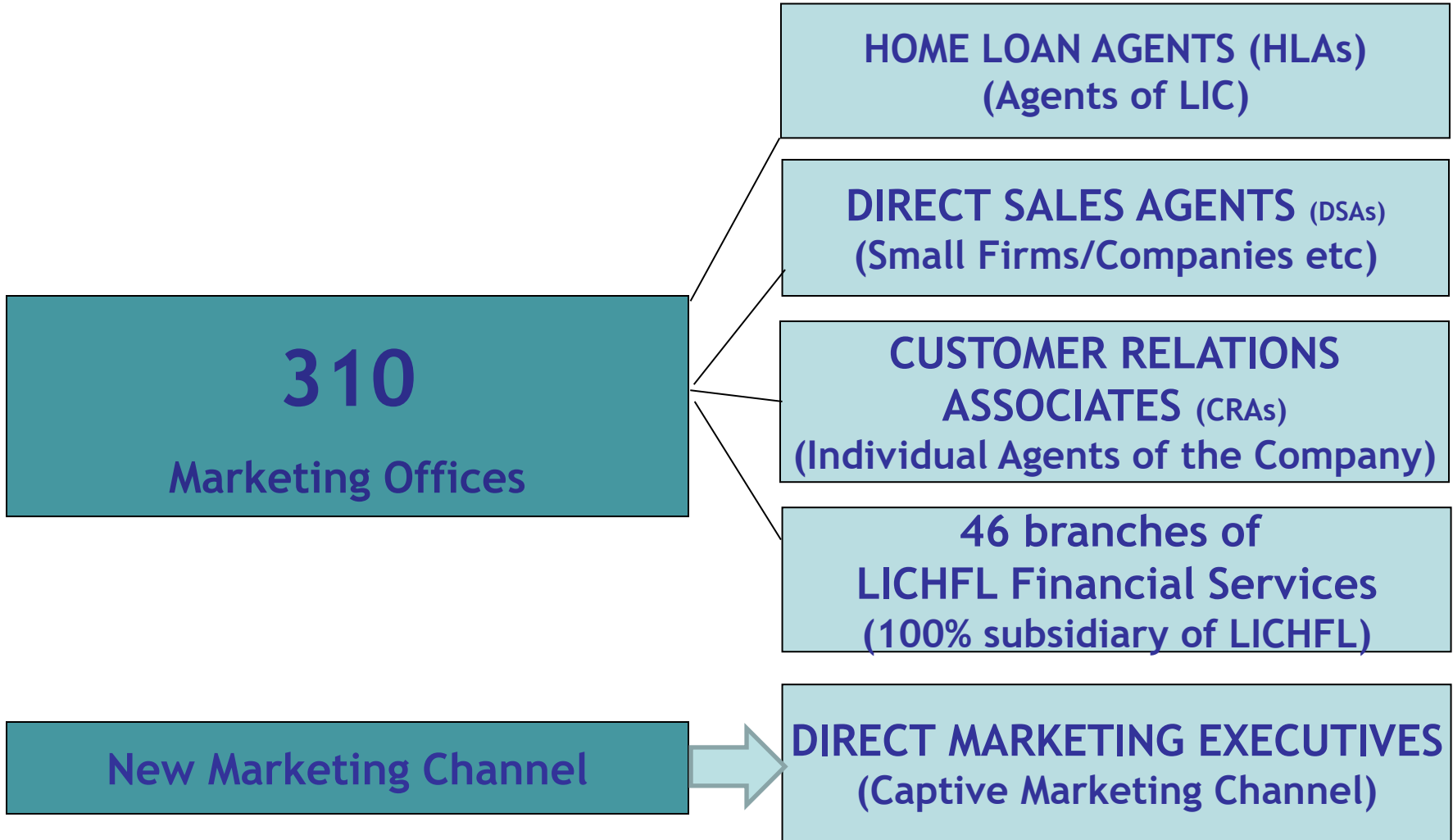
Large geographic presence



- 9 Regional Offices
- 23 Back Offices
- 44 Cluster Offices
- 310 Area Offices
- Rep office in Dubai
- Coverage of more than 450 centres
- 2401 Employees

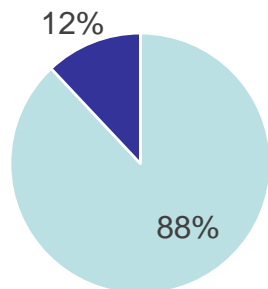
Widening footprint...improved efficiencies

Year	No of Marketing Offices	No of Back offices	No of Regional Offices	No of Employees	Lon Portfolio Rs cr
2008	125	14	6	985	21936
2013	194	16	7	1446	77812
2020	282	24	9	2392	210578
2024	310	23	9	2401	286844



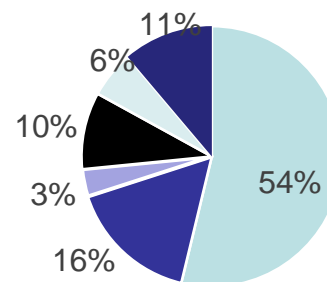
*Online Loan approvals during FY24 were Rs.2150 Cr

Customer Type (No.)



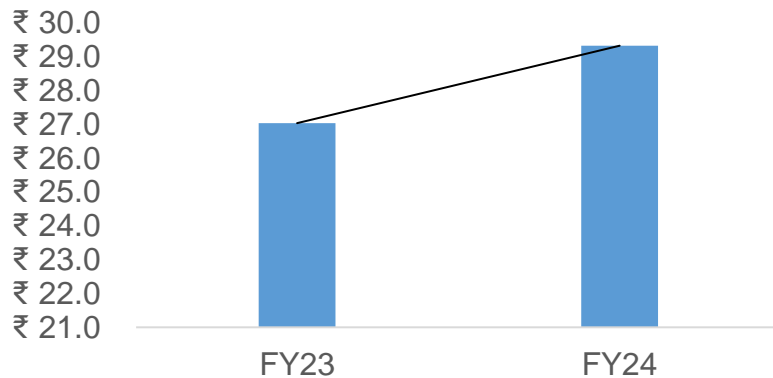
■ Salaried ■ Self Employed

Originations by source

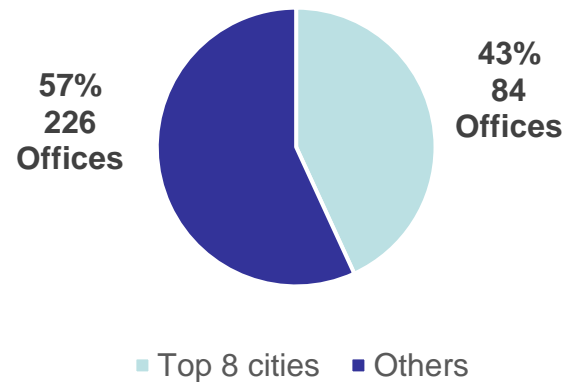


■ HLA ■ DSA ■ CRA ■ DIRECT ■ DME ■ LICHFLFSL

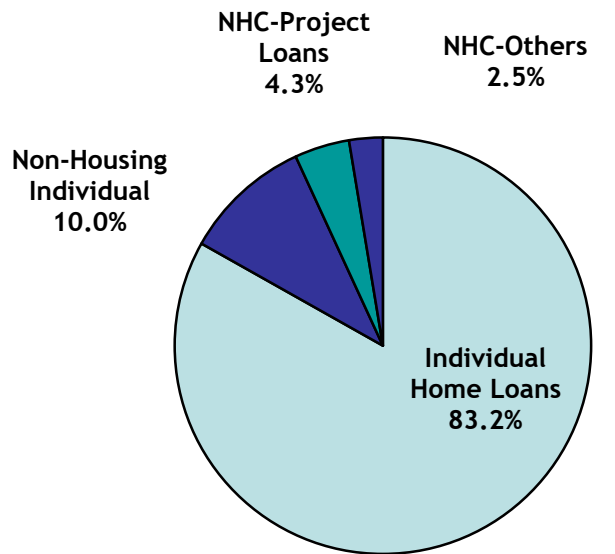
Incremental Ticket Size (Rs lacs)



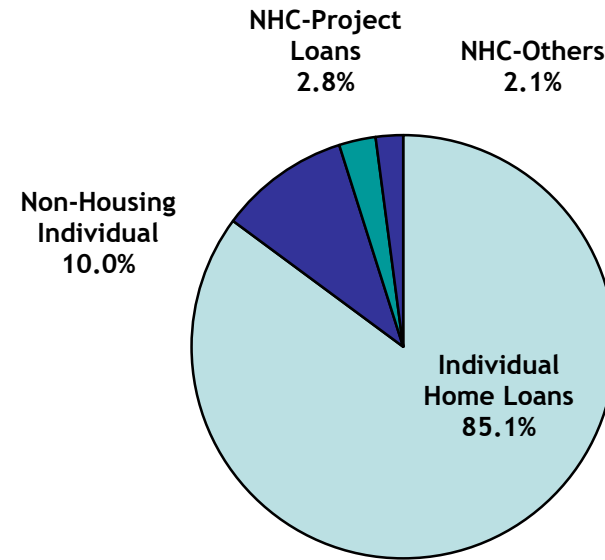
Top 8 cities & Others



Loan Book Composition



31.03.2023
O/s Portfolio Rs. 275047 cr



31.03.2024
O/s Portfolio Rs. 286844 cr

Individual Loans – Portfolio Stats

Pure Floating Rate Loans To Outstanding Portfolio	
As of FY22	95%
As of FY23	97%
As of FY24	99%

Loan To Value Ratio On Incremental Sanctions	
For FY22	48%
For FY23	47%
For FY24	52%

Prepayment Lump Sum/ opening book	
For FY22	10.9%
For FY23	9.0%
For FY24	10.4%

Installment to Net Income Ratio On Incremental Sanctions	
For FY22	29%
For FY23	30%
For FY24	31%

	FY2024	FY2023
Return on Average Equity (%)	16%	12%
Return on Average Assets (%)	1.70%	1.10%
Earnings per share (on Rs 2 pd up)	86.63	52.56
Dividend per Share (on Rs 2 pd up)	9.00	8.50
Capital Adequacy Ratio	Sept 2023	March 2023
Tier I	18.11	16.56
Tier II	1.66	1.66
Total	19.77	18.23

Particulars	Var	Q4 FY24 (Rs. Cr)	Q4 FY23 (Rs. Cr)	Var	FY24 (Rs. Cr)	FY23 (Rs. Cr)
Revenue from Operations	8%	6936.41	6415.11	20%	27228.22	22656.95
Finance cost	6%	4649.91	4387.73	14%	18390.66	16185.96
Net Interest Income	12%	2237.60	1990.30	37%	8650.89	6330.26
Impairment on Financial Instruments and Net Loss on De-recognition of Financial Instruments	39%	427.87	306.76	-15%	1643.72	1942.96
<u>Profit before Tax</u>	2%	1476.18	1444.78	70%	6053.92	3557.00
Tax Expense	46%	385.36	264.50	93%	1288.51	665.97
<u>Net Profit</u>	-8%	1090.82	1180.28	65%	4765.41	2891.03

Executive Summary – Q4/FY24

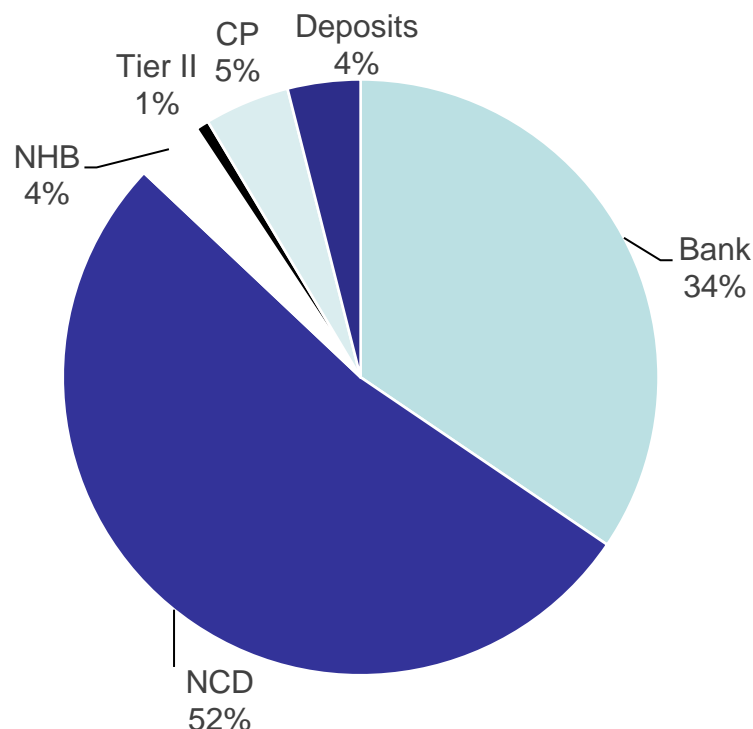
Rs. cr

Particulars	Var	Q4 FY24	Q4 FY23	Var	FY24	FY23
Disbursements						
Individual Housing Loan (IHL)	15%	14300	12406	-8%	49103	53459
Non-Housing Individual (NHI)	17%	2210	1889	-11%	6671	7459
Non-Housing Commercial (NHC)	24%	221	178	21%	603	500
Project Finance (PF)	-3%	1501	1554	-5%	2560	2697
Total	14%	18232	16027	-8%	58937	64115
Outstanding Portfolio						
Individual	6%	278808	263309			
Project	-32%	8036	11738			
Total	4%	286844	275047			
Net Interest Margins(%)		3.15%	2.93%		3.08%	2.41%
Weighted average cost of funds					7.76%	7.63%
Yield on advances annualised					9.89%	10.01%
Spreads					2.13%	2.38%

as on 31.03.2024

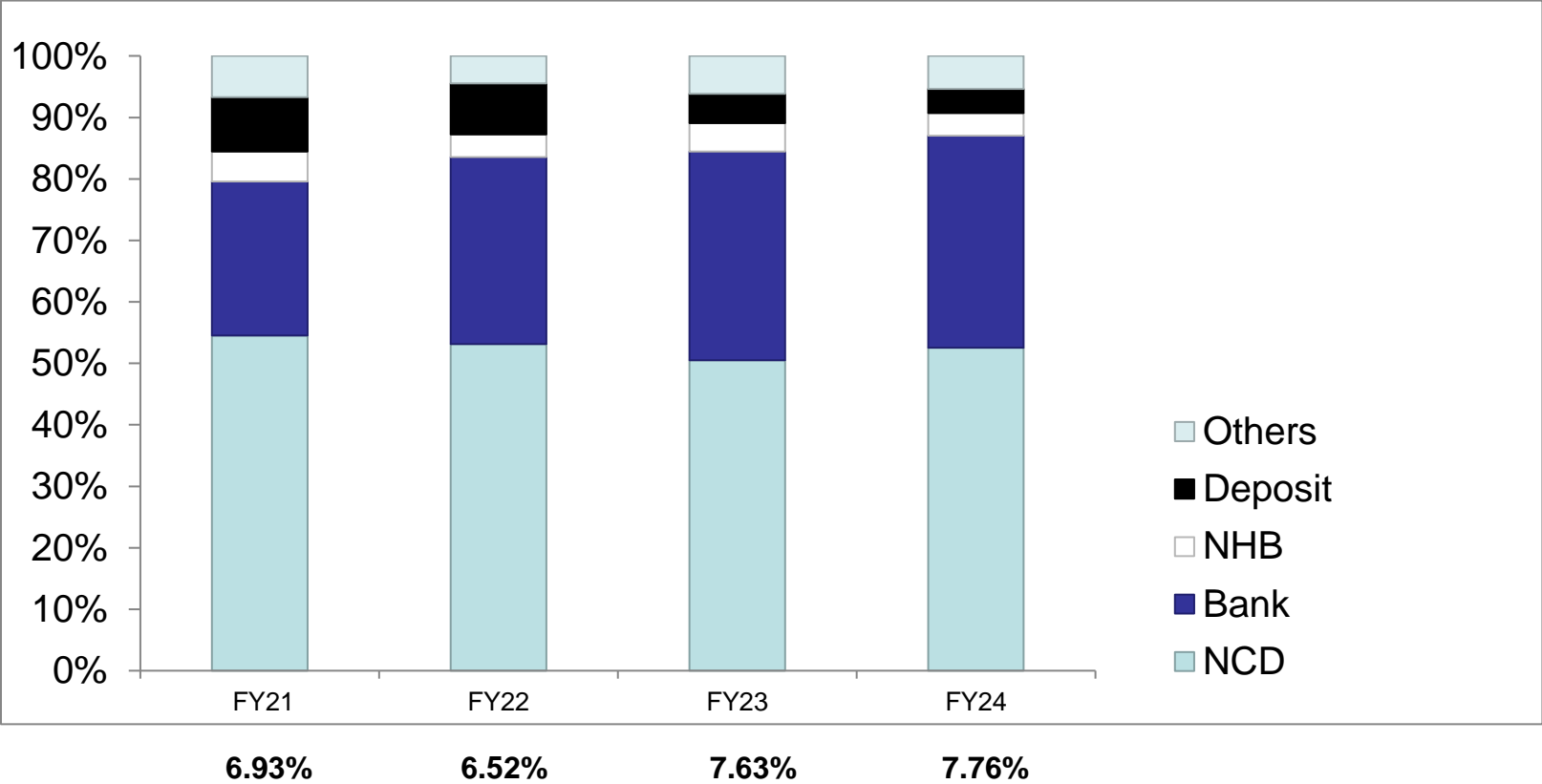
Source	Wtd Avg Cost (%)
Banks/NHB	7.95%
Non Convertible Debenture	7.64%
Tier II	7.30%
Commercial Paper	7.78%
Deposits	7.58%
Total	7.76%

Outstanding Borrowings – Rs. 253030 cr



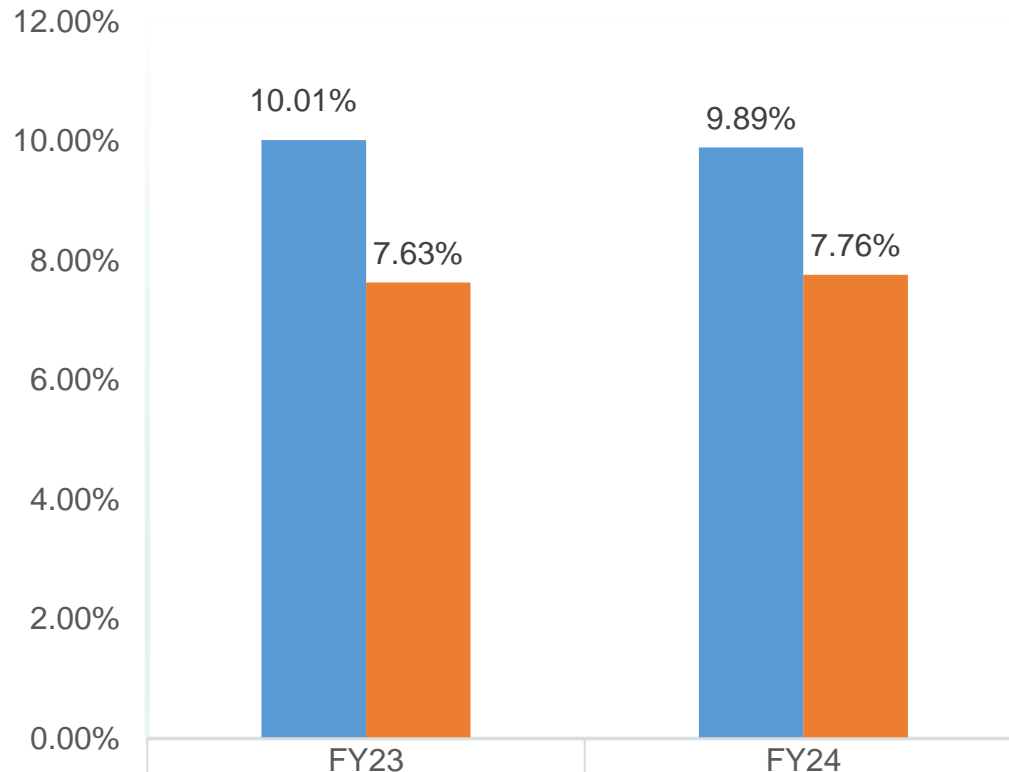
During FY24, Incremental Cost of funds was 7.84%
 During Q4 FY24, Incremental Cost of Funds was 7.90%

Change in Liability Mix- last 4 yrs



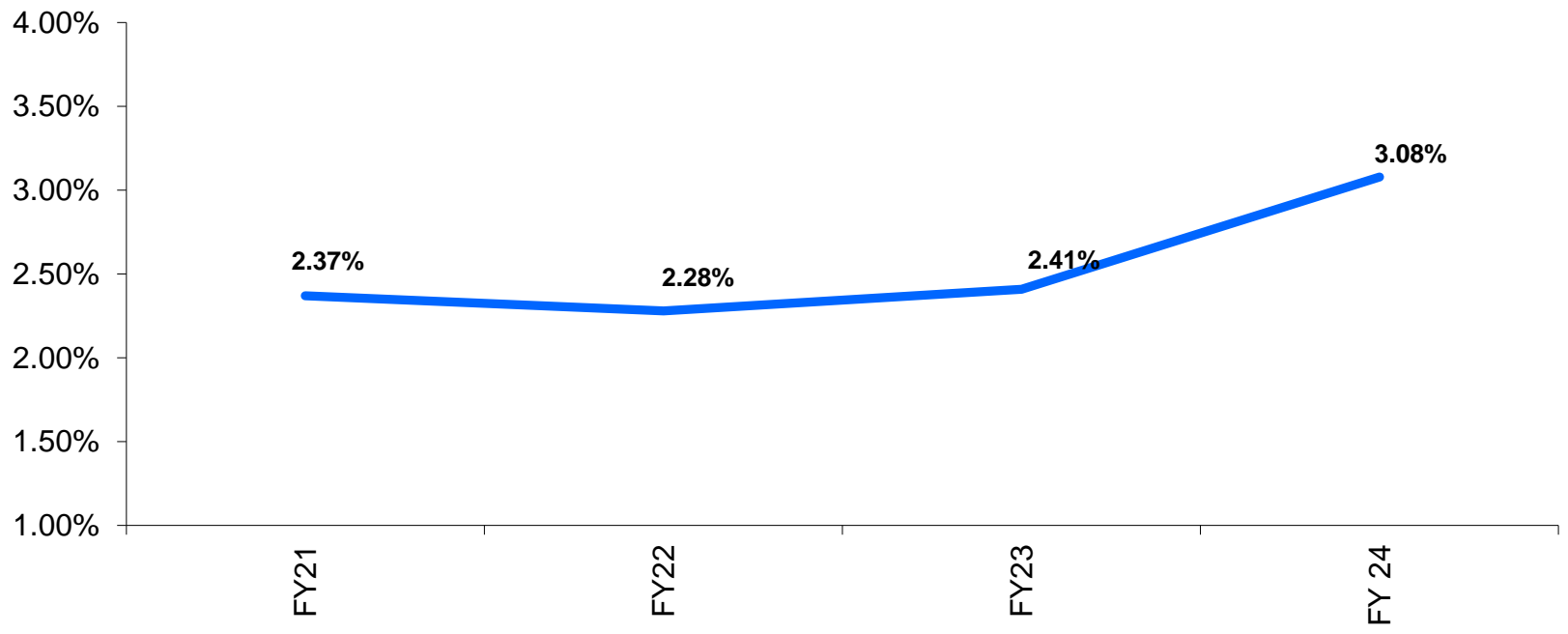
Wtd. Avg. cost of Funds

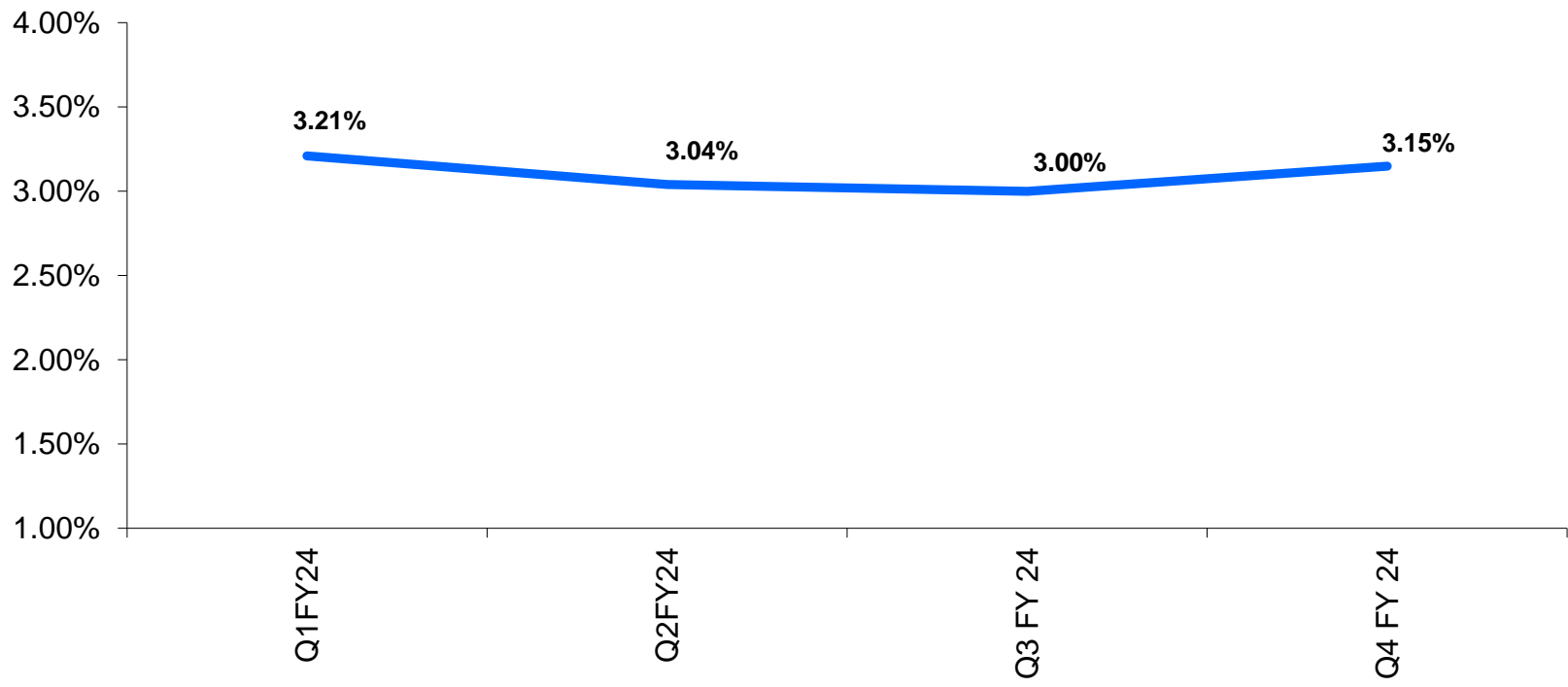
Yield & Cost of Funds on portfolio



■ Yield on Advances on Portfolio	10.01%	9.89%
■ Wtd Avg cost of funds on Total Borrowed Funds	7.63%	7.76%

NIM's for the Year





Exposure At Default %	March-24	March-23
Stage 1	92.49%	90.37%
Stage 2	4.20%	5.25%
Stage 3	3.31%	4.37%
Total	100%	100%
ECL Provision	March-24	March-23
Stage 1	Rs 625.45 Cr	Rs 677.73 Cr
Stage 2	Rs 768.35 Cr	Rs 1171.31 Cr
Stage 3	Rs 4876.76 Cr	Rs 5381.22 Cr
Stage 3-PCR	51.35 %	44.65 %

Thank you

DISCLAIMER

This presentation is made purely for information. We have attempted to provide relevant information which we believe will help in knowing the Company. The users may use their own judgment and are advised to make their own calculations before deciding on any matter based on the information given herein.

While every care is taken to verify the accuracy of the information given in this presentation, neither the Company nor its officials would in any way be liable for any action taken or not taken by the viewers or the users of this presentation or for any claims, losses etc.

PRESS RELEASE

LIC Housing Finance Ltd. announces its FY2024 results

FY2023-24 Profit after tax at Rs.4765.41 crs, up by 65 %

Net interest income for the quarter is Rs 2238 crs, up by 12 %

FY24 Individual Home Loan Disbursements at Rs 49103 crs

Net Interest Margins for Q4FY24 at 3.15%

Board proposes a dividend of 450 %

Mumbai, May, 15, 2024: The Board of Directors of LIC Housing Finance Ltd. (BSE:500253; NSE: LICHSGFIN) announced its standalone audited results for the fourth quarter ended on March 31, 2024, following its approval by the Board of Directors in a meeting held in Mumbai on May, 15, 2024.

Performance highlights at a glance – Q4 FY2024

(Figures in Rs. Crores)

	Quarter Ended March 2024	Quarter Ended March 2023	Variation (%)
Revenue from operations	6936.41	6415.11	8%
Net Interest Income	2237.60	1990.30	12%
Profit Before Tax	1476.18	1444.78	2%
Net Profit after tax	1090.82	1180.28	-8%
Net Interest Margin	3.15%	2.93%	
Outstanding Loan Portfolio	286844	275047	4%

(1 crore = 10 million)

Performance highlights for the quarter ended March 31, 2024

Total disbursements were at Rs. 18232 crs in Q4 FY2024, as against Rs 16027 crs for the corresponding period in FY 2023, up by 14%. Out of this, disbursements in the **Individual Home Loan segment** were at Rs. 14300 crs against Rs 12406 crs in Q4 FY2023, up by 15%, whereas **Project loans** were at Rs. 1501 crs compared with Rs 1554 crs in Q4 FY2023.

The company's **revenue** from operations grew to Rs. 6936.41 crs as against Rs. 6415.11 crs in Q4 FY2023, a growth of 8 %.

Net Interest Income (NII) rose by 12 % to Rs 2237.60 crs, as against Rs 1990.30 crs for the same period the previous year. Net Interest Margin (NIM) for the quarter stood at 3.15 % as against 2.93 % for Q4 FY 2023.

Profit Before Tax for the quarter was Rs. 1476.18 crs as against Rs 1444.78 crs in Q4 FY2023, a growth of 2%.

Net Profit After Tax stood at Rs. 1090.82 crs compared with Rs 1180.28 crs during the same period in the previous year.

The **Individual Home Loan portfolio** stood at Rs. 244205 Cr as on March 31, 2024, as against Rs. 228730 cr as on March 31, 2023, up by 7 %. The **Project loan portfolio** stood at Rs. 8036 crs as on March 31, 2024, as against Rs 11738 crs as on March 31, 2023. The total outstanding portfolio grew at 4 % to Rs. 286844 crs from Rs 275047 crs in the earlier year.

Under IndAS , asset classification and provisioning changes for future credit loss are reported on an Expected Credit Loss (ECL) basis.

As per the same methodology, the provisions for ECL stood at Rs. 6270.06 crs as on March 31, 2024, as against Rs 7230.26 crs as on March 31, 2023. The Stage 3 Exposure at Default as of March 31, 2024, stood at 3.31 % against 4.37 % as of March 31, 2023.

Performance highlights at a glance - FY2024

(Figures in Rs. Crores)

	Year Ended March 31, 2024	Year Ended March 31, 2023	Variation(%)
Revenue from operations	27228.22	22656.95	20%
Net Interest Income	8650.89	6330.26	37%
Profit before tax	6053.92	3557.00	70%
Net Interest Margin	3.08%	2.41%	
Net Profit after tax	4765.41	2891.03	65%
EPS (Share of Rs2 Face Value)	86.63	52.56	

(1 crs =10 million)

Performance highlights for the year ended March 31, 2024

For the year ended March 31, 2024, **total disbursements** stood at Rs. 58937 crs against Rs. 64115 crs for the same period of the previous year. Out of this, the individual home loan segment registered disbursements of Rs. 49103 crs, as against Rs 53459 crs for the same period of the previous year, whereas total disbursements under project loans stood at Rs. 2560 crs as against Rs 2697 crs for the previous fiscal.

The company's **revenue** from operations stood at Rs. 27228.22 crs as against Rs 22656.95 crs for the year ended March 31, 2023, up by 20%

Net Interest Income (NII) for 12 months was up by 37% to Rs. 8650.89 crs from Rs 6330.26 crs during the previous year.

Profit Before Tax (PBT) for FY2024 was at Rs. 6053.92 crs against Rs 3557.00 crs during the previous year, up by 70%.

Net Profit After Tax for the year ended March 31, 2024, was Rs. 4765.41 crs as against Rs 2891.03 crs during the same period in the previous year, up by 65 %.

Net Interest Margin (NIM) for FY2024 stood at 3.08 % as against 2.41 % for the previous year.

Earnings Per Share (EPS) for the full year, FY2024 was at Rs. 86.63 per share (Share of Rs 2 Face Value) as against Rs 52.56 in FY2023.

The Board of Directors have recommended a **dividend** of 450 % .



Speaking on the performance, Shri. Tribhuvan Adhikari, Managing Director & Chief Executive Officer of LIC Housing Finance Limited said, *“We have seen a healthy uptick across all home loan segments, especially during the latter half of the year. Our focus on reduction in NPA and control over cost of funds have enabled us to close the year with a record high margins and profits. In the coming year , we are confident of further improvement in all areas of operations.”*

About LIC Housing Finance Ltd.

LIC Housing Finance Ltd. is the largest housing finance company in India. It has one of the widest networks of offices across the country and representative office in Dubai. In addition, the Company also distributes its products through branches of its subsidiary LIC HFL Financial Services Ltd. LIC Housing Finance Ltd was promoted by Life Insurance Corporation in 1989 and a public issue was made in 1994. It launched its maiden GDR offering in 2004. The company enjoys the highest rating from CRISIL & CARE indicating the highest safety regarding the ability to service interest and repay principal.

For further information please visit the website www.lichousing.com or contact:

Mr. Tribhuvan Adhikari Managing Director & Chief Executive Officer LIC Housing Finance Ltd. Tel: 022-2217 8602	Neha Sharma / Mohit Mishra Veritas Reputation PR Tel: 9664372349 / 8433889619 Email: neha.sharma@veritasreputation.com Email: mohit.mishra@veritasreputation.com
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