



October 31, 2022

BSE Limited

Sir Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Security Code: 532628

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, Block G
Bandra Kurla Complex,
Mumbai – 400 051
Scrip code: 3IINFOLTD

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed herewith a Press Release issued by the Company, titled “**3i Infotech Reported Q2 FY23 Net Profit of Rs 17.1 crore**”.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For 3i Infotech Limited

Varika Rastogi
Company Secretary

Encl: As Above

3i Infotech Reported Q2 FY23 Net Profit of Rs 17.1 crore

- Added 15 new clients in Q2 FY23
- Order book was at Rs 69 crore

Mumbai, October 31st, 2022: 3i Infotech Limited (BSE: 532628) (NSE: 3IINFOLD), a leading digital transformation and technology solutions provider company, announced today its consolidated financial results for the Second quarter and Half year of FY23 ended September 30th, 2022

Commenting on the Q2FY23 results, Mr. Thompson P. Gnanam, Managing Director and Global CEO, 3i Infotech Limited, said: *“3i Infotech is on steady upward growth trajectory, and our latest quarter earnings stand testimony to that, showing a marginal revenue growth from a year-on-year basis. With digital transformation at its core, and a laser-sharp focus on a cloud-first, digital-first approach, I'm confident that the company is well poised to becoming a US\$ 1 billion company by FY2030. We have all our growth levers in place to achieve it, whether it's our Enterprise Services (RUN), Digital Transformation (GROW) and NxtGen Business Services (BUILD) offerings”*

..”

Key Highlights of the Consolidated Financial Performance

Quarter ended September 30th 2022

- Operating Revenue was Rs 177.1 crore
- Net profit was Rs 17.1 crore

Half year ended September 30th 2022

- Total Revenue was Rs. 358.4 crore, a growth of 3.5% YoY
- Net profit was Rs. 15.6 crore
- Net cash stood at Rs 48 crore

Other Business Highlights

- In Q2FY23, Application-Automation-Analytics (AAA) was one of the highest revenues contributors with Rs 130.9 crore followed by IMS revenues of Rs 19.9 crore.
- Q2 FY23 Revenues for Global Business Region (GBR), Indian Business Region (IBR) and Emerging Business Region (EBR) was Rs 108.1 crore, Rs 64.1 crore, and Rs 5.1 crore respectively.

- From a vertical standpoint, Banking & Financial Services (BFSI) is a major contributor in total revenue with a 37% revenue share while Information Technology has a 34% revenue share in Q2 FY23.
- Top 20 clients in Q2 FY23 contributed Rs 66.3 crore which is 37% of our total revenues
- 15 New logos added in Q2 F23 primarily from BFSI sectors which will start generating revenues from December 2022
- The company has initiated the setting up of development centres in Tier II / III cities.
- 3i Infotech has invested in Partner Ecosystem for SASE, Edge Computing, IoT and EdTech technologies potential growth opportunities globally in FY23

About 3i Infotech Limited

Headquartered in Mumbai, India, since its inception in 1993, 3i Infotech has been committed to driving business value across multiple industry verticals. 3i Infotech, today, has emerged as a leading name in propelling the current wave of digital transformation initiatives, with deep domain expertise across BFSI, Healthcare, Manufacturing, Retail and Government sectors. The Company has over 5600 employees in 30 offices across 15 countries and over 1000+ clients in more than 50 countries across 4 continents. With a wide range of IT services, 3i Infotech has successfully transformed customers' business operations globally. The Company has a very strong foothold and client base in geographies like North America, India, Asia Pacific, the Middle East and Africa, the Kingdom of Saudi Arabia, and South Asia.

For more information, please visit <https://www.3i-infotech.com/>

For Further Information, Please Contact:

3i Infotech Limited

Priya Dubey priya.dubey@3i-infotech.com

Investor Relation Practice, E&Y LLP

Asha Gupta asha.gupta@in.ey.com

Varsha Bang Varsha.Bang@in.ey.com