



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

FROM: RAJEEV KALRA, COMPANY SECRETARY,
BHEL, SIRI FORT, NEW DELHI – 110049

TO:

1. BSE LIMITED, MUMBAI
(Through BSE Listing Centre)
2. NATIONAL STOCK EXCHANGE OF INDIA LTD., MUMBAI
(Through NEAPS)

Sub: Disclosure w.r.t. Fund raising by issuance of Debt securities by Large Entities (SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dt. 26-11-2018)

With reference to the above mentioned SEBI Circular regarding fund raising by issuance of Debt securities by Large Entities, it is confirmed that "the criteria specified at para 2.2 (i) and (iii) are applicable to BHEL while criteria specified at para 2.2 (ii) is not applicable to BHEL. Accordingly, BHEL is not a 'Large Corporate' within the meaning of the circular. As per para 2.2 (ii) entity should have outstanding long term borrowing of Rs. 100 Crore or above. BHEL has NIL long term borrowing (excluding the long term maturities of finance lease obligations) as on March 31, 2022."

No. AA/SCY/SEs
Date: 23.04.2022

(Rajeev Kalra)
Company Secretary
shareholderquery@bhel.in



CORPORATE FINANCE
NEW DELHI

Financial Services Department
Corporate office
Asiad

From: Sumeet Salhotra
GM (Finance)
Corporate Office, Asiad

To: Sh. Rajeev Kalra
Company Secretary
Corporate Office, Asiad

Ref No: AA:FIN:SEBI

Date: 16-04-2022

Sub: Fund raising by issuance of Debt securities by Large Entities

This has reference to the SEBI vide circular no. SEBI/HO/DDHS/CIR/P/2018/144 dt. 26-11-2018 on the above subject. The circular is applicable to all the listed entities from FY 2020 who are covered within the criteria specified at Para 2.2 of the circular. The listed entities meeting the said criteria are termed as 'Large Corporates' and shall be required to file an initial disclosure (in the prescribed format) within 30 days from the beginning of the financial year and thereafter annual disclosure at the end of every financial year. The listed entities who are not identified as Large Corporates are required to submit a confirmation in this regard within the timelines as specified above.

The following is confirmed in this regard:

The criteria specified at para 2.2 (i) and (iii) are applicable to BHEL while criteria specified at para 2.2 (ii) is not applicable to BHEL. Accordingly, BHEL is not a 'Large Corporate' within the meaning of the circular.

As per para 2.2 (ii) entity should have an outstanding long term borrowing of Rs. 100 crs or above. BHEL has NIL long term borrowing (excluding the long term maturities of finance lease obligations) as on March 31, 2022.

In view of the requirement to disclose the same to stock exchanges, the same may be appropriately communicated to both the stock exchanges within the specified timelines.

Regards,


(Sumeet Salhotra)

Format of Initial Disclosure to be made by an entity identified as a Large Corporate

* All fields are mandatory.

Name of the Company

BHARAT HEAVY ELECTRICALS LTD.

CIN No

L74899DL1993GOI053677

Outstanding borrowing of company as on 31st March/31st December, as applicable in Rs. Crores

NIL excluding long term maturities of finance lease obligations & short term borrowings.
AA / Stable

Highest Credit Rating during the previous financial year

Select *CARE RATINGS Ltd.*

Name of the Credit Rating Agency issuing the Credit Rating assigning the Highest rating

Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework

BSE NSE MSEI

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

YES NO *N.A.*

Name of the Company Secretary

Designation

Telephone(Cell)

Email Id

Name of the Chief Financial Officer

Designation

Telephone(Cell)

Email Id

Statement for Disclosure

Choose File No file chosen

Date

18/04/2022

22/4/22

Is your Company a Scheduled Commercial Bank?

YES NO

Note:- "In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities', a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets"

Contact For OTP

Select

Submit

[Signature]
22/4/22

[Signature]
22/4/22