

31<sup>st</sup> January, 2024

To  
General Manager  
Department of Corporate Service  
BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001  
Scrip Code: 543766

Respected Sir/ Madam,

**Ref: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Part - A of Schedule III of Listing Regulations**

**Subject: Update on Simplified norms for processing investor's service requests by RTAs and norms for furnishing PAN, KYC details and Nomination and Intimation in respect of Electronic payment of Dividend w.e.f 1<sup>st</sup> April, 2024**

With reference to the captioned subject matter pertaining to updation on simplified norms, and in compliance with Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated 17<sup>th</sup> November, 2023, and other related Circulars issued in this regard, the Company has taken initiative and made intimations to all the physical shareholders, to comply with the afore-mentioned Circulars. The dispatch to the Physical shareholders has been made today, i.e. Wednesday, 31<sup>st</sup> January, 2024.

The requisite Circular is available on the website of the Company [www.ashikagroup.com](http://www.ashikagroup.com).

Kindly take the same on records.

Thanking you,

Yours truly,  
*for Ashika Credit Capital Limited*

**Anju Mundhra**  
Company Secretary  
FCS: 6686

Encl: a/a

**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road  
7th Floor, Kolkata 700 020  
Tel.: +91 33 4010 2500  
Fax: +91 33 4010 2543  
E-mail: [secretarial@ashikagroup.com](mailto:secretarial@ashikagroup.com)  
[ashika@ashikagroup.com](mailto:ashika@ashikagroup.com)

**Group Corporate Office:**

1008, 10th Floor, Raheja Centre  
214, Nariman Point, Mumbai-400 021  
Tel.: +91 22 6611 1700  
Fax: +91 22 6611 1710  
E-mail: [mumbai@ashikagroup.com](mailto:mumbai@ashikagroup.com)



## Ashika Credit Capital Limited

L67120WB1994PLC062159

Registered Office: Trinity, 226/1, A.J.C. Bose Road,  
7<sup>th</sup> Floor, Kolkata – 700020

Tel: (033) 40102500, Fax: (033) 40102543,

Email: [secretarial@ashikagroup.com](mailto:secretarial@ashikagroup.com)

Website: [www.ashikagroup.com](http://www.ashikagroup.com)

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Date: 30.01.2024

To  
The Shareholder  
JH 1  
JH 2  
Address

Dear Shareholder(s),

Ref Folio No :

Dear Member,

**Subject: Update on Simplified norms for processing investor's service requests by RTAs and norms for furnishing PAN, KYC details and Nomination and Intimation in respect of Electronic payment of Dividend wef April 01, 2024**

With reference to the captioned subject matter pertaining to update on simplified norms, and in pursuance of our letters dated 17.04.2023, 30.01.2023 and 28.12.2021 sent to you, kindly be informed that Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated 17.11.2023 has amended Para 19.2 of SEBI's Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated 17.05.2023, and other related Circulars issued in this regard, by deleting the provisions of freezing of folios and referring frozen folios to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002 for cases where KYC details have not been provided by the shareholders.

A copy of aforesaid SEBI Circular dated 17.11.2023, is available on the website of Securities and Exchange Board of India i.e. [www.sebi.gov.in](http://www.sebi.gov.in) and website of the Company i.e. [https://ashikagroup.com/images/blog\\_images/SEBI-Circ.-171123.pdf](https://ashikagroup.com/images/blog_images/SEBI-Circ.-171123.pdf)

Further, please be informed that SEBI vide its Circular dated November 03, 2021 (subsequently amended by circulars dated December 14, 2021, March 16, 2023 and November 17, 2023) mandated that the security holders (holding securities in physical form), whose folio(s) do not have PAN or choice of Nomination or contact Details or Mobile Number or Bank Account Details or specimen signature updated, shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from 01.04.2024.

SEBI had published relevant FAQs on its website at the following web link for investor awareness:

[https://www.sebi.gov.in/sebi\\_data/faqfiles/jan-2024/1704433843359.pdf](https://www.sebi.gov.in/sebi_data/faqfiles/jan-2024/1704433843359.pdf)

In compliance with the above circulars you are hereby requested to immediately update your KYC as detailed below

1. In case of non-updation of PAN or Choice of Nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature in respect of physical folios, dividend/interest etc. shall be paid only through electronic mode with effect from April 01, 2024 upon furnishing all the aforesaid details in entirety.
2. If a security holder updates the PAN, Choice of Nomination, Contact Details including Mobile Number, Bank Account Details and Specimen Signature after April 01, 2024, then the security holder would receive all the dividends/interest etc. declared during that period (from April 01, 2024 till date of updation) pertaining to the securities held after the said updation automatically.

In case of query, please reach out to our Registrar and Share Transfer Agent at the following address:

Maheshwari Datamatics Pvt Ltd  
23, R.N. Mukherjee Road, 5th Floor, Kolkata 700001  
Tel: (033) 22482248, 22435029  
Email: mdpldc@yahoo.com  
Website: <https://mdpl.in/>

Thanking you,  
Yours faithfully,

For Ashika Credit Capital Limited

Sd/-  
Anju Mundhra  
Company Secretary  
F6686

Encl: a/a