



Grauer & Weil (India) Limited

CHEMICALS | ENGINEERING | PAINTS | LUBE | REAL ESTATE

12/08/2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400001

Re : Security Code No. 505710

Subj.: Submission of newspaper publication under Regulation 47 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,


With reference to the above mentioned subject and Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Copies of the Newspaper Publication of the Unaudited Financial Results of the Company for Quarter ended 30th June, 2023; as approved by the Board in their Meeting held on 10th August, 2023; published in the newspapers viz. 'Economic times and Maharashtra Times' on 12th August, 2023.

Kindly take the same on the records and acknowledge the receipt.

Thanking you

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LIMITED


CHINTAN K. GANDHI
COMPANY SECRETARY



had minimal impact on LIC. The number of policies beyond ₹5 lakh was less than 1% and premium wise 2%. People today buy insurance not just for tax purposes. There is no substitute for life insurance. People take life insurance for life risk.

LIC has been strong in group businesses. That segment seemed weak. What is the outlook on margins?

In group business, some receivables we should have received in Q1 have been deferred due to expectations of higher interest rate. They will come in during this quarter. On margins, our objective is to go beyond 16.2%. In the product mix, the share of non-par APE must grow.

You said there is a directional change. What is that and where do you see LIC in the next three years?

We aspire to grow on par with the industry. We want to not just sustain our market share, but also regain some market share. In three years from now, if I am able to sustain market share, it will be great. Directionally, we will be working toward digital transformation of all operations so that we move to 90% digital in the next three

BIG BOOST

The Prime Minister's statement is a big shot in the arm. We are committed to providing financial security through life insurance to the entire country and to various strata

SIDDHARTHA MOHANTY
CHAIRMAN, LIC

ensure that our actions don't adversely affect the market.

One of the investments in focus in recent months was your ownership in Adani group companies. How has it performed for LIC?

We do not discuss individual investments. We have never made any loss in those investments. Our profit in those investments is huge. Those companies are growing. I want to allay the fears or doubts of policyholders and other stakeholders and that LIC is a regulated entity, and that we

prudential has floated a risk-based capital framework. How does it change capital computation for LIC?

The risk-based capital framework will be in the best interest of insurers. Capital will be required for actual risk assessment instead of being factor based. Therefore, huge capital will be released for insurers, helping grow the business.

Investor grievance is that LIC's average ticket size is small and well below that of peers. Why?

Our average ticket size is low because we sell a large number of policies and cater to different strata of society. We did some research & found that our average is double that of competition if we compare the top segment of policies sold.

You had successfully battled for policyholder interest when some companies wanted to delist at cheap prices. There's a proposal to make it easier for promoters with fixed price delisting. How do you see it?

If our interests are affected and it is not in the interest of our stakeholders, I will say it is not a good move. If I get good value from delisting, it will be good.



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THE TIMES OF INDIA

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CHANGE Begins Here

'Domestic Demand Faces Headwinds'

►► From Page 1

Manufacturing, which has a 77.6% weight in the IIP, grew 3.1% in June, its slowest in three months, as electricity and mining outperformed, expanding 4.2% and 7.6%, respectively. "This (manufacturing growth) was lower than market expectations and in contrast with the S&P Purchasing Managers' Index, which had printed a very positive 57.8 in June," said DK Joshi, chief economist, Crisil.

Production of capital goods dropped sharply to 2.2% in June from 8.1% in May, belying suggestions that investments may be picking up pace.

"Investment activity gained further steam on the back of government capital expenditure, rising business optimism and revival in private capex in certain key sectors," Reserve Bank of India governor Shaktikanta Das had said Thursday after the monetary policy review.

The central bank had kept interest rates unchanged while maintaining its 6.5% growth forecast for FY24. It revised the inflation forecast for the year to 5.4% from 5.1%.

WEAK OUTLOOK

Experts say the weakness in external demand is likely to persist in view of the weakness in exports, high inflation and concerns over monsoons.

"Domestic demand faces headwinds from the uptick in inflation fuelled by an acceleration in food prices. Moreover, weather-related uncertainties could play a spoilsport for the recovery in rural demand," said Rajani Sinha, chief economist, CareEdge.

India's merchandise exports dropped 22% in June from a year earlier, weighed down by sluggish demand in key destinations.

Joshi of Crisil added weak monsoons as another factor threatening industrial activity.

"A weak El Niño has set in as expected, the timing and intensity of which will weigh on the performance of rains for the rest of this ongoing monsoon—and thereby rural performance," Joshi said.

"The ongoing pattern of recovery is still not broad-based. Recovery may take longer as spike in inflation in July and August 2023 is expected to adversely impact consumer goods production," India Ratings said in a note pegging IIP growth at 5% in the near term.

Icra expects growth to average 4-6% in July.



SINCE 1957

GRAUER & WEIL (INDIA) LIMITED

Regd. Office: Akurli Road, Kandivali (East), Mumbai 400 101
CIN - L74999MH1957PLC010975

Statement of Financial Results for the Quarter Ended June 30, 2023

Rupees In Lacs

Sr. No.	Particulars	Standalone Results				Consolidated Results			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-23 Un-audited	31-Mar-23 Audited	30-Jun-22 Un-audited	31-Mar-23 Audited	30-Jun-23 Un-audited	31-Mar-23 Audited	30-Jun-22 Un-audited	31-Mar-23 Audited
1	Total Income from Operations	20,337	32,829	20,192	99,512	20,601	33,239	20,294	1,00,084
2	Net Profit for the period before tax	4,831	2,807	3,844	15,088	4,814	2,907	3,855	15,197
3	Net Profit for the period after tax	3,720	2,072	2,872	11,189	3,690	2,170	2,883	11,296
4	Total Comprehensive income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	3,765	1,938	2,897	11,039	3,735	2,036	2,908	11,146
5	Equity Share Capital	2,267	2,267	2,267	2,267	2,267	2,267	2,267	2,267
6	Earnings Per Share (of Re. 1/- per share)	1.64	0.91	1.27	4.94	1.63	0.96	1.27	4.98
	(1) Basic	1.64	0.91	1.27	4.94	1.63	0.96	1.27	4.98
	(2) Diluted								

Notes :

- The above results for the Quarter ended June 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2023.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting policies to the extent applicable.

Place: Mumbai
Date : 10 AUG., 2023

By Order of the Board
Sd/-
Nirajkumar More
Managing Director

