



Date: September 04th, 2024

To,
The Manager,
Listing Department,
BSE Limited,
SME Division
P. J Twoers, Dalal Street,
Mumbai — 400001

Subject: Outcome of Board Meeting held on 04th September, 2024
Scrip Code: - 544189 – SATTRIX INFORMATION SECURITY LIMITED

Dear Sir/Madam,

Pursuant to Regulation 30 and any other applicable Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended time to time, that the Board of Directors of the Company in its meeting held today i.e., on Wednesday, September 04, 2024, have inter alia:

- a. Considered and Approved the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year Ended 31st March, 2024, along with the reports of Auditors thereon pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015 ("SEBI LODR Regulations").

Please find enclosed herewith:

1. Audit Report & Standalone Financial Results for the Financial Year ended on 31.03.2024
2. Audit Report & Consolidated Financial Results for the Financial Year ended on 31.03.2024
3. Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Meeting of the board of directors of the company commenced at 06:00 P.M. and concluded at 08:35 P.M.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully,

For Satrix Information Security Limited,
(formerly known as Satrix Information Security Private Limited)

Rina Kumari
Company Secretary & Compliance Officer

G. H. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

Independent Auditor's Report on Audited year to date standalone financial results of Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
SATTRIX INFORMATION SECURITY LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone financial results of **SATTRIX INFORMATION SECURITY LIMITED** (the "Company") for the year to date from April 1, 2023 to March 31, 2024 (the "Financial Results") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Financial Results which is the responsibility of Board of Directors, has been compiled from the annual audited financial statements. The Company's Board of Directors are responsible for the preparation of the Financial Results that gives a true and fair view of the net profit and other financial information in accordance with the applicable Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

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E-mail : info@gkcco.com



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Financial Results that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]
Chartered Accountants

Rohit Choksi

ROHIT K. CHOKSI

Partner

Mem. No. 31103

UDIN: 24031103BKDQNB8171



Place : Ahmedabad

Date : - 4 SEP 2024

SATTRIX INFORMATION SECURITY LIMITED
[Formerly Known as SATTRIX INFORMATION SECURITY PRIVATE LIMITED]
28 Damubhai Colony, Bhattha Paldi, Ahmedabad, Gujarat, India, 380007
CIN : U72200GJ2013PLC076845

Standalone Financial Results for the year ended 31st March 2024

(₹ in Lakhs)

Sr. No	Particulars	Year Ended	
		March 31, 2024 (Audited)	March 31, 2023 (Audited)
1	Income		
	(a) Revenue from Operations	3,871.94	3,237.84
	(b) Other Income	96.18	83.64
	Total income	3,968.12	3,321.48
2	Expenses		
	(a) Purchase of Product	2,524.08	1,669.01
	(b) Employee Benefit Expenses	752.84	920.10
	(c) Finance Costs	34.59	35.49
	(d) Depreciation and amortisation expense	34.75	16.30
	(e) Other expenses	257.10	164.91
	Total expenses	3,603.36	2,805.81
3	Profit / (Loss) before tax (1-2)	364.76	515.67
4	Tax expense	96.56	143.37
	Current tax	96.00	146.47
	Adjustment related to previous years	4.73	-
	Deferred tax	(4.17)	(3.10)
5	Net Profit / (Loss) for the period (3-4)	268.20	372.30
6	Net Profit/(Loss) for the period attributable to:		
	Owners of the company	268.20	372.30
	Minority interests	-	-
7	Earnings Per Share (₹) (Face Value of ₹ 10/- each)		
	- Basic	5.36	7.45
	- Diluted	5.36	7.45
8	Paid-up equity share capital (Face Value of ₹ 10/- each)	500.00	1.00
9	Reserves and Surplus	717.80	948.60

Notes:

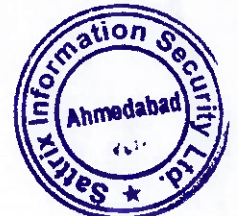
- SATTRIX INFORMATION SECURITY LIMITED (the 'Company') has prepared audited standalone financial results (the 'Statement') for the year ended as on 31 March 2024 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India.
- The above financial results of the Company have been approved by the Board of Directors of the Company at meeting held on September 04, 2024.
- The Company does not have any identifiable segment hence information pursuant to segments reporting as per AS 17 is not applicable.
- As on October 24th, 2023, the company has issued bonus shares to its existing shareholders at the ratio of 499:1 fully paid up.
- Earnings Per Share has been calculated considering the impact of bonus share issued during the year retrospectively.
- Figures for the previous year have been regrouped/ reclassified wherever necessary to conform to current year presentation.



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Standalone Statement of Assets and Liabilities as at March 31st, 2024

Particulars	As at March 31, 2024 (Audited)	(₹ in Lakhs) As at March 31, 2023 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	500.00	1.00
(b) Reserves and Surplus	717.80	948.60
Non Current Liabilities		
(a) Long Term Borrowings	15.38	0.21
(b) Long- Term Provisions	19.86	-
Current Liabilities		
(a) Short Term Borrowings	8.32	194.34
(b) Trade Payables		
To Small Enterprises and Medium Enterprises	1.62	
To Others	732.61	848.91
(c) Other Current Liabilities	165.52	211.14
(d) Short Term Provisions	15.05	22.16
TOTAL EQUITY AND LIABILITIES	2,176.15	2,226.36
ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment	138.87	127.93
(b) Intangible Assets	208.41	1.81
(c) Intangible Assets under development	198.56	142.03
(d) Capital Work in Progress	35.34	-
(e) Non-Current Investments	13.13	11.19
(f) Deferred Tax Assets (Net)	10.49	6.33
(g) Long-Term Loans and Advances	143.84	84.71
(h) Other Non Current Assets	12.50	2.12
Current Assets		
(a) Trade Receivables	596.73	1,351.96
(b) Cash and Bank Balance	614.35	25.63
(c) Short Term Loans And Advances	2.33	426.56
(d) Other Current Assets	201.60	46.10
TOTAL ASSETS	2,176.15	2,226.36



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Standalone Statement of Cash Flows for the year ended 31st March, 2024

Particulars	(₹ in Lakhs)	
	March 31, 2024 (Audited)	March 31, 2023 (Audited)
Cash Flow from Operating activities		
Profit / (Loss) before tax	364.76	515.67
Adjustments to reconcile profit before tax to net cash		
Depreciation & Amortisation	34.75	16.30
Interest income on Fixed deposits	(0.91)	(0.57)
Interest income on loan given	(86.51)	-
Training Fees expensed off	16.33	-
Provision for Doubtful Debt	(10.48)	-
Finance Costs paid	34.59	35.49
	352.53	566.89
Changes In Working capital :		
Increase / (Decrease) in Trade payables	(114.68)	614.28
Increase / (Decrease) Other Current Liabilities	(45.62)	211.15
Increase / (Decrease) in Provisions	12.75	(138.09)
(Increase) / Decrease in Short Term loans & Advances	18.32	(48.07)
(Increase) / Decrease in Trade Receivables	765.70	(919.98)
(Increase) / Decrease in Other Current Assets	(160.22)	179.29
(Increase) / Decrease in Other Non Current Assets	(10.38)	-
	818.40	465.48
Taxes Paid (net of refunds)	(155.13)	(231.18)
Net cash generated from operating activities - A	663.27	234.30
Cash flow from Investing activities		
Purchase of PPE, Intangible Asset, Intangible Assets under development & Capital Work in Progress	(360.50)	(149.17)
Proceeds From Sale of PPE	-	0.48
(Purchase) / Sale of Investments	(1.94)	(9.77)
Repayment received on Loan Granted	405.91	-
Interest Income Received	86.51	-
Interest income on Fixed deposits	0.91	0.57
Net cash (used in) / generated from investing activities - B	130.89	(157.89)
Cash flow from financing activities		
Proceeds From / (Repayment of) Borrowings	(170.85)	(41.33)
Finance Cost Paid	(34.59)	(35.49)
Net cash (used in) financing activities - C	(205.44)	(76.82)
Net decrease in cash and cash equivalents (A+B+C)	588.72	(0.40)
Cash and cash equivalent as at the beginning of the year	25.63	26.04
Cash and cash equivalent as at the end of the year	614.35	25.63

Notes:

- The Cash Flow Statement is prepared under Indirect Method in accordance with the Accounting Standard 3 as prescribed by The Institute of Chartered Accountants of India.
- Figures of the previous year have been regrouped to conform to current year's presentation.

For and on behalf of the Board of Directors
SATTRIX INFORMATION SECURITY LIMITED

Place : Ahmedabad

Date : - 4 SEP 2024



RONAK GAJJAR
Whole-time director and CFO
DIN No. 07737921



G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhanalai Joshi Marg,
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

Independent Auditor's Report on Audited consolidated year to date financial results of Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of
SATTRIX INFORMATION SECURITY LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated financial results of **SATTRIX INFORMATION SECURITY LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year to date from April 1, 2023 to March 31, 2024 (the "Consolidated Financial Results") attached herewith, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results:

- (i) Include the annual financial results of the entities as below:

Name of the Entity	Relationship
Satrix Information Security DMCC	Subsidiary Company
Satrix Information Security Inc (USA)	Subsidiary Company

- (ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

This Consolidated Financial Results which is the responsibility of Holding company's Board of Directors, has been compiled from the annual audited financial statements. The Holding's Company's Board of Directors are responsible for the preparation of the Consolidated Financial Results that gives a true and fair view of the net profit and other financial information in accordance with the applicable Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the Financial Results, the Holding Company's Board of Directors are responsible for assessing the Group ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Holding Company's Board of Directors are also responsible for overseeing the Group financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to consolidated financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated Financial Results, including the disclosures, and whether the consolidated Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a consolidated Financial Results that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The consolidated financial statements of the Group for the year ended March 31, 2023, were audited by N M V & Associates under the Companies Act, 2013, who, vide their report dated September 15, 2023, expressed an unmodified opinion on those financial statements.

We did not audit the financial information of 2 subsidiaries, whose financial information reflect total assets of Rs. 268.46 lakhs as at 31st March 2024, total revenues of Rs. 233.88 lakhs and net cash flows amounting to Rs. (68.46) lakhs for the year ended on that date, as considered in the Consolidated Financial Statements. This financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited Management Certified Financial Information. According to the information and explanation given to us by the Management, this financial information reflects the true and correct financial position and the state of affairs.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the financial information certified by the Management.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]
Chartered Accountants

Rohit Choksi

ROHIT K. CHOKSI
Partner

Mem. No. 31103

UDIN: 2403 1103BKDQNC 5851

Place : Ahmedabad

Date : 4 SEP 2024



SATTRIX INFORMATION SECURITY LIMITED
[Formerly Known as SATTRIX INFORMATION SECURITY PRIVATE LIMITED]
28 Damubhai Colony, Bhattha Paldi, Ahmedabad, Gujarat, India, 380007
CIN : U72200GJ2013PLC076845

Consolidated Financial Results for the year ended 31st March 2024

Sr. No	Particulars	Year Ended	
		March 31, 2024 (Audited)	March 31, 2023 (Audited)
1	Income		
	(a) Revenue from Operations	4,037.09	3,509.21
	(b) Other Income	96.20	82.22
	Total income	4,133.29	3,591.43
2	Expenses		
	(a) Purchase of Product	2,524.08	1,836.47
	(b) Employee Benefit Expenses	891.63	938.02
	(c) Finance Costs	35.16	35.08
	(d) Depreciation and amortisation expense	34.75	16.30
	(e) Other expenses	370.79	242.61
	Total expenses	3,856.42	3,068.48
3	Profit / (Loss) before tax (1-2)	276.87	522.95
4	Tax expense	96.56	145.84
	Current tax	96.00	148.94
	Adjustment related to previous years	4.73	
	Deferred tax	(4.17)	(3.10)
5	Net Profit / (Loss) for the year (3-4)	180.31	377.11
6	Net Profit/(Loss) for the year attributable to:		
	Owners of the company	180.31	377.11
	Minority interests	-	-
7	Earnings Per Share (₹) (Face Value of ₹ 10/- each)		
	- Basic	3.61	7.54
	- Diluted	3.61	7.54
8	Paid-up equity share capital (Face Value of ₹ 10/- each)	500.00	1.00
9	Reserves and Surplus	854.85	1,176.91

Notes:

- SATTRIX INFORMATION SECURITY LIMITED (the 'Company') has prepared audited consolidated financial results (the 'Statement') for the year ended as on 31 March 2024 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India.
- The above financial results of the Company have been approved by the Board of Directors of the Company at meeting held on September 04, 2024.
- The Company does not have any identifiable segment hence information pursuant to segments reporting as per AS 17 is not applicable.
- As on October 24th, 2023, the company has issued bonus shares to its existing shareholders at the ratio of 499:1 fully paid up.
- Earnings Per Share has been calculated considering the impact of bonus share issued during the year retrospectively.
- Figures for the previous year have been regrouped/ reclassified wherever necessary to conform to current year presentation.



SATTRIX INFORMATION SECURITY LIMITED
[Formerly Known as SATTRIX INFORMATION SECURITY PRIVATE LIMITED]
 28 Damubhal Colony, Bhattha Paldi, Ahmedabad, Gujarat, India, 380007
 CIN : U72200GJ2013PLC076845

Consolidated Statement of Assets and Liabilities as at March 31st, 2024

Particulars	(₹ in Lakhs)	
	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	500.00	1.00
(b) Reserves and Surplus	854.85	1,176.91
Non Current Liabilities		
(a) Long Term Borrowings	15.38	0.21
(b) Long- Term Provisions	19.86	-
Current Liabilities		
(a) Short Term Borrowings	8.32	194.34
(b) Trade Payables		
To Small Enterprises and Medium Enterprises	1.62	-
To Others	811.13	1,084.72
(c) Other Current Liabilities	169.09	208.16
(d) Short Term Provisions	17.15	23.00
TOTAL EQUITY AND LIABILITIES	2,397.39	2,688.34
ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment	138.87	127.93
(b) Intangible Assets	208.41	1.81
(c) Intangible Assets under development	274.82	142.03
(d) Capital Work in Progress	35.34	-
(e) Deferred Tax Assets (Net)	10.49	6.33
(f) Long-Term Loans and Advances	143.85	82.59
(g) Other Non Current Assets	12.50	3.15
Current Assets		
(a) Trade Receivables	687.98	1,693.60
(b) Cash and Bank Balance	674.33	154.02
(c) Short Term Loans And Advances	5.16	426.56
(d) Other Current Assets	205.65	50.33
TOTAL ASSETS	2,397.39	2,688.34



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[Formerly Known as SATTRIX INFORMATION SECURITY PRIVATE LIMITED]
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 CIN : U72200GJ2013PLC076845

Consolidated Statement of Cash Flows for the year ended 31st March, 2024

	(₹ in Lakhs)	
Particulars	March 31, 2024 (Audited)	March 31, 2023 (Audited)
Cash Flow from Operating activities		
Profit / (Loss) before tax	276.87	522.95
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation & Amortisation	34.75	16.30
Interest Income on Fixed Deposits	(0.93)	(0.57)
Interest Income on Loans Given	(30.09)	-
Training Fees expensed off	16.33	-
Provision for Doubtful Debt	21.80	(69.05)
Finance Costs paid	35.16	35.08
	353.88	504.71
Changes In Working capital :		
Increase / (Decrease) Trade payables	(293.77)	875.00
Increase / (Decrease) Other Current Liabilities	(39.08)	208.16
Decrease / (Increase) Trade Receivables	1,005.62	(988.32)
Decrease / (Increase) Short Term Loans and Advances	421.40	(48.06)
Decrease / (Increase) Other Current & non-current Assets	(158.95)	174.03
	1,283.25	585.93
Taxes Paid (net of refunds)	(157.25)	(231.18)
Net cash generated from operating activities - A	1,126.00	354.75
Cash flow from Investing activities		
Purchase of PPE, Intangible Asset, Intangible Assets under development & Capital Work in Progress	(436.76)	(149.17)
Proceeds from sale of Property, Plant and Equipment	-	0.47
Interest Income on Fixed Deposits	0.93	0.57
Interest Income received	30.09	-
Net cash (used in) / generated from investing activities - B	(405.73)	(148.13)
Cash flow from financing activities		
Proceeds From / (Repayment of) Borrowings	(170.85)	(41.32)
Finance Cost Paid	(35.16)	(35.08)
Net cash (used in) financing activities - C	(206.01)	(76.40)
Net decrease in cash and cash equivalents (A+B+C)	514.26	130.21
Add / (less) : Change in Foreign Currency Monetary Item Translation Difference Account (D)	6.05	(5.36)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C+D)	520.31	124.85
Cash and cash equivalent as at the beginning of the year	154.02	29.17
Cash and cash equivalent as at the end of the year	674.33	154.02

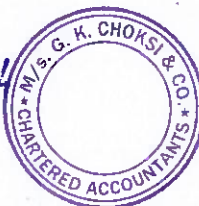
Notes:

- The Cash Flow Statement is prepared under Indirect Method in accordance with the Accounting Standard 3 as prescribed by The Institute of Chartered Accountants of India.
- Figures of the previous year have been regrouped to conform to current year's presentation.

For and on behalf of the Board of Directors
SATTRIX INFORMATION SECURITY LIMITED

Place : Ahmedabad

Date : - 4 SEP 2024



RONAK GAJJAR
 Whole-time director and CFO
 DIN No. 07737921





Date: September 04th, 2024

To,
The Manager,
Listing Department,
BSE Limited,
SME Division
P. J Twoers, Dalal Street,
Mumbai — 400001

Subject: Declaration for Audit Reports with Unmodified Opinion
Scrip Code: - 544189 – SATTRIX INFORMATION SECURITY LIMITED

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amended Regulations, 2016.

DECLARATION is hereby given that the Independent Auditor's Report on the Audited Financial Results for the year ended March 31, 2024 do not contain any qualifications, reservations or adverse remarks. Apparently, Audit Report for the said period carries with Unmodified Opinion.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully,

For Satrix Information Security Limited,
(formerly known as Satrix Information Security Private Limited)

Rina Kumari
Company Secretary & Compliance Officer