



KESAR TERMINALS & INFRASTRUCTURE LIMITED

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai - 400 020, India. Website : <http://www.kesarinfra.com>
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 Email : headoffice@kesarinfra.com
CIN : L45203MH2008PLC178061 GSTN : 24AADCK2945C1ZR

04th September, 2023

The Secretary,
Corporate Relationship Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 533289

Dear Sir,

Sub: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations")

This is further to our disclosure dated 28th April, 2023, regarding acceptance of final binding offer received from DP World Multimodal Logistics Pvt Ltd. ("DPW") for sale / disposal / transfer up to 100% equity and/or preference stake in Kesar Multimodal Logistics Limited ("KMLL"), wholly owned material subsidiary of the Company.

This is further to inform you that the Board of Directors of the Company in its meeting held today i.e. 04th September, 2023, have approved the draft of Share Subscription & Share purchase Agreement ("SSPA") to be executed between the Company, KMLL & DPW. The proposed transaction is subject to the fulfilment of conditions precedent and necessary approvals from the regulatory/statutory authorities.

We are enclosing herewith the required details in relation to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 in Annexure 1.

We request you to take the same on your record.

Thanking you,

Yours faithfully,
For Kesar Terminals & Infrastructure Limited

Harsh Kilachand
Executive Chairman



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Annexure 1

Disclosure for the Sale or disposal of unit(s) and/or division(s) / and/or Undertaking(s) and/or subsidiary of the Company.

Sr. No.	Particulars	Details of Kesar Multimodal Logistics Limited (KMLL)					
		Particulars	KMLL	KTIL (Standalone)	as a % of KTIL (Standalone)	KTIL Consolidated	as a % of KTIL (Consolidated)
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Turnover	3.47	33.50	10.36%	36.97	9.39%
		Net worth	-113.09	88.49	-127.80%	-44.62	253.44%
		(Based on Audited figures for FY 2022-23)					
b)	date on which the agreement for sale has been entered into.	Draft of Share Subscription and Purchase Agreement (“SSPA”) is approved today. SSPA is likely to be entered within next 7-10 days.					
c)	the expected date of completion of sale/disposal;	Subject to the execution of SSPA as per draft approved above, the fulfilment of conditions precedent and necessary approvals from the regulatory/statutory authorities. the sale is likely to be completed by October 31, 2023 (i.e. the Long Stop Date)					
d)	consideration received from such sale/disposal;	To be determined as on the Closing Date, based on certain adjustments as specified in the SSPA.					
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>DP World Multimodal Logistics Private Limited (DPW Multimodal), is a subsidiary of Hindustan Infralog Private Limited (HIPL). HIPL is a joint venture between DP World Global Investment BV (DP World Global) and National Investment Infrastructure Fund (NIIF). DP World Global and NIIF are holding 65% and 35% of equity share capital of HIPL respectively.</p> <p>The Buyers does not belong to the promoter/ promoter group/group companies.</p>					
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	No					
g)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable					