

THE RAVALGAON SUGAR FARM LTD.

Regd. Office & Factory: P.O. Ravalgaon – 423108, Taluka: Malegaon, Dist: Nasik, Maharashtra
Corporate Office: 52,5th Floor, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005 Tel: (022)
22186479 CIN – L01110MH1933PLC001930.

Date: August 03, 2020

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 507300

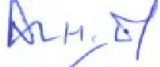
Dear Sir/Madam,

Sub: Newspaper Advertisement – Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Newspaper advertisement published in the Newspaper of The Free Press Journal and Navshakti for Audited Financial Results of the Company for the quarter and year ended March, 2020. The same has been made available on the Company's Website www.ravalgaon.in.

Thanking you,

For The Ravalgaon Sugar Farm Limited.


Nihal Doshi
Executive Director
DIN: 00246749.

Ravalgaon[®]

THE RAVALGAON SUGAR FARM LIMITED

Registered Office : P. O. Ravalgaon 423 108, Taluka Malegaon, Dist. Nasik, Maharashtra.

Extract of Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2020

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended (Audited) 31.03.2020	Quarter Ended (Unaudited) 31.12.2019	Quarter Ended (Audited) 31.03.2019	Year Ended (Audited) 31.03.2020	Year Ended (Audited) 31.03.2019
1)	Total Income from operations (net)	292.41	287.57	298.03	1,098.01	1,143.94
2)	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(68.91)	(104.87)	(149.63)	(421.17)	(800.54)
3)	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(31.09)	(104.87)	(189.18)	(458.22)	1,654.91
4)	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(31.09)	(103.44)	(189.18)	(456.80)	1,992.78
5)	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(31.09)	(103.44)	(189.18)	(456.80)	1,992.78
6)	Equity Share Capital (Face value of Rs. 50/- each)	34.00	34.00	34.00	34.00	34.00
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	556.84	1,013.64
8)	Earnings Per Share (of Rs. 50/- each) (for continuing and discontinued operations) -					
	Basic	(45.71)	(152.12)	(278.21)	(671.76)	2,930.56
	Diluted	(45.71)	(152.12)	(278.21)	(671.76)	2,930.56

Notes:

- The above Audited Standalone Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st July, 2020.
- During the quarter ended 31st March, 2020 no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- The above results for quarter and year ended on 31st March, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IndAS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning as on 1st April, 2017, the Company has first time adopted IndAS with a transition date of 1st April, 2016.
- *a) Exceptional items during quarter ended 30th September, 2019 represents interest paid on Sugar Cane Purchase Tax and previous amounts under Bombay Sales Taxes and Sugar Cane Purchase Tax, under Amnesty scheme declared by the Maharashtra Government. b) Exceptional items during quarter ended 31st March, 2020 represents write back amounting to Rs.37.82 lakhs payable to state government (initially recognised as liability).*
- This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company had two reportable segments in the form of sugar and confectionery. But the sugar factory was not operating since FY 2013-14. It was subsequently sold during the second quarter of FY 2018-19. Similarly the candy sugar plant has not been in operation since FY 2004-05 and this was sold during the third quarter of FY 2018-19. In view of these sales, separate segmented results are not given.
- The figures of the previous periods quarter/year have been regrouped/rearranged/reclassified wherever considered necessary.
- The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the website of the Bombay Stock Exchange and the Company (www.ravalgaon.in).

Place : MUMBAI
Date : 31st July, 2020

For THE RAVALGAON SUGAR FARM LTD.
Sd/-
H. B. DOSHI
Chairman and Managing Director



THE RAVALGAON SUGAR FARM LIMITED

Registered Office : P. O. Ravalgaon 423 108, Taluka Malegaon, Dist. Nasik, Maharashtra.

Extract of Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2020

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended (Audited) 31.03.2020	Quarter Ended (Unaudited) 31.12.2019	Quarter Ended (Audited) 31.03.2019	Year Ended (Audited) 31.03.2019	Year Ended (Audited) 31.03.2018
1)	Total Income from operations (net)	292.41	207.57	296.03	1,098.01	1,143.94
2)	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(68.91)	(104.87)	(149.63)	(421.17)	(800.54)
3)	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(31.09)	(104.87)	(188.18)	(458.22)	1,654.91
4)	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(31.09)	(103.44)	(188.18)	(456.80)	1,992.78
5)	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(31.09)	(103.44)	(188.18)	(456.80)	1,992.78
6)	Equity Share Capital (Face value of Rs. 50/- each)	34.00	34.00	34.00	34.00	34.00
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	556.84	1,013.64
8)	Earnings Per Share (of Rs. 50/- each) (for continuing and discontinued operations) -					
	Basic	(45.71)	(152.12)	(278.21)	(671.76)	2,930.58
	Diluted	(45.71)	(152.12)	(278.21)	(671.76)	2,930.58

Notes:

- The above Audited Standalone Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st July, 2020.
- During the quarter ended 31st March, 2020 no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- The above results for quarter and year ended on 31st March, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning as on 1st April, 2017, the Company has first time adopted Ind AS with a transition date of 1st April, 2016.
- *a) Exceptional items during quarter ended 30th September, 2019 represents interest paid on Sugar Cane Purchase Tax and previous arrears under Bombay Sales Taxes and Sugar Cane Purchase Tax, under Amnesty scheme declared by the Maharashtra Government. b) Exceptional items during quarter ended 31st March, 2020 represents write back amounting to Rs.37.82 lakhs payable to state government (initially recognised as liability).*
- This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company had two reportable segments in the form of sugar and confectionery. But the sugar factory was not operating since FY 2013-14. It was subsequently sold during the second quarter of FY 2018-19. Similarly the candy sugar plant has not been in operation since FY 2004-05 and this was sold during the third quarter of FY 2018-19. In view of these sales, separate segmented results are not given.
- The figures of the previous periods quarterly or have been regrouped/rearranged/recasted wherever considered necessary.
- The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the websites of the Bombay Stock Exchange and the Company (www.ravalgaon.in).

Place : MUMBAI
Date : 31st July, 2020

For THE RAVALGAON SUGAR FARM LTD.
Sd/-
H. B. DOSHI
Chairman and Managing Director