

13th August, 2019

**Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001**

Dear Sirs,

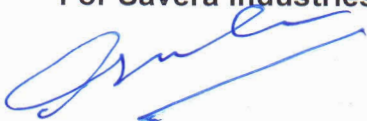
Pursuant to Regulation 52 (3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the unaudited financial results for the quarter ended 30th June, 2019 which were approved by the Board of Directors of our company at its meeting held today i.e 13th August, 2019, together with the Limited Review Report issued by the Statutory Auditors of the company..

The Board Meeting commenced at 4.30 PM
The Board Meeting concluded at 6.45 PM

Please take on record the above documents.

Thanking you,

Yours faithfully,
For Saveria Industries Limited



N S Mohan
Company Secretary.

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2019

(In Lakhs)

S.No	Particulars	For the Quarter ended			For the Year ended
		30.06.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2019 (Audited)
I	Revenue from Operations	1,681.93	1,782.13	1,793.45	7,187.15
II	Other Income	18.64	0.25	40.59	71.27
III	Total Income (I+II)	1,700.57	1,782.38	1,834.04	7,258.42
IV	Expenses				
	(i) Cost of Materials Consumed	263.52	258.04	274.11	1,067.51
	(ii) Change in inventory of Stock-in-trade	22.53	28.22	33.87	117.65
	(iii) Employee Benefit Expenses	494.56	435.36	674.76	2,024.45
	(iv) Finance Cost	18.39	16.90	8.80	51.12
	(v) Depreciation	122.98	86.02	87.62	347.44
	(vi) Provision For Doubtful Debt	0.31	-	21.22	21.22
	(vii) Other Operating and General expenses	638.25	573.65	738.32	2,702.62
	Total Expenses (IV)	1,560.54	1,398.19	1,838.70	6,332.01
V	Profit/(loss) before exceptional items and tax (III-IV)	140.03	384.19	(4.66)	926.41
VI	Exceptional items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	140.03	384.19	(4.66)	926.41
VIII	Extraordinary Items			-	-
IX	Profit before Tax (VII-VIII)	140.03	384.19	(4.66)	926.41
X	Tax expense				
	(i) Current Tax	57.90	89.05	28.94	304.54
	(ii) Deferred Tax	(20.43)	(30.53)	(2.11)	(47.83)
	(iii) Earlier Year Tax	-	-	41.49	41.49
XI	Profit/(Loss) for the period continuing operation (IX-X)	102.55	325.67	(72.99)	628.21
XII	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss: -Remeasurement of defined benefit plans	19.02	(0.67)	99.38	13.05
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.29)	0.19	(27.65)	(3.63)
	B (i) Items that will not be reclassified to profit or loss: -Fair value of financial assets through Other Comprehensive Income	(4.33)	4.08	5.55	24.92
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.21	(1.13)	(1.54)	(6.93)
		10.60	2.46	75.74	27.41
XIII	Total Comprehensive Income for the period (IX+X)	113.15	328.13	2.75	655.62
XIV	Paid-up equity share capital (Face value Rs.10/- each)	1,192.80	1,192.80	1,192.80	1,192.80
XV	Reserves and Surplus (excluding Revaluation Reserve)				4,675.19
XVI	Earnings Per Share (In Rs.)				
	(i) Basic	0.86	2.73	(0.61)	5.27
	(ii) Diluted	0.86	2.73	(0.61)	5.27

For SAVERA INDUSTRIES LIMITED

A. RAVIKUMAR REDDY
Managing Director

Savera Industries Ltd.,

146, Dr. Radhakrishnan Road, Chennai - 600 004.

CIN : L55101TN1969PLC005768

Tel.: 91-44-2811 4700.

E-mail : info@saverahotel.com | Website : www.saverahotel.com

Notes to Published Results:

- 1) The above Unaudited Financial Results (as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations) have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 13th August, 2019. The statutory auditors have reviewed the Unaudited financial results for the Quarter ended 30th June, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the related report does not have any impact on the above Unaudited Financial Results and notes thereon.
- 2) Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method in respect of its leases. Accordingly, comparatives for the year ended 31st March 2019 have not been retrospectively adjusted. On transition as at 1st April 2019, the adoption of new standard resulted in recognition of Right-of-Use Asset of Rs. 355.80 lakhs and Lease Liability of Rs. 355.80 lakhs. The effect of this adoption is insignificant on the profit for the period and earnings per share.
- 3) In view of seasonality of the sector, the financial results for the Quarter are not indicative of the full year's expected performance. Any periodic comparison should take this into consideration.
- 4) During the quarter ended 30th June 2019, the Company has discontinued its operations at O2 Bangalore from 30th June 2019. The Company has discontinued its operations at The Brew Room - British Council from 28th July 2019.
- 5) The Company has only one operative segment viz., hoteliering and hence segment reporting does not apply to the company.
- 6) EPS is not annualized for quarter ended 30th June 2019, 31st March, 2019 and 30th June , 2018.
- 7) Figures of previous periods have been regrouped/reclassified wherever necessary to confirm to the current period classification.
- 8) The figures for the quarter ended 31st March 2019 are the balancing figures between the audited figures in respect to full financial year ended 31st March 2019 and unaudited published year-to-date reviewed figures upto 31st December 2018 being the date of the end of the third quarter of the previous financial year.

Place: Chennai

Date: 13th August, 2019

For and on behalf of the Board of Directors

(A. Ravikumar Reddy)
Managing Director

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE 2019

To,
The Board of Directors,
Savera Industries Limited,
Chennai.

1. We have reviewed the accompanying statement of unaudited financial results of **SAVERA INDUSTRIES LIMITED** ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Financial Statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 and other



recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 13th August 2019



For S. Venkatram & Co LLP

Chartered Accountants

FRN. No. 004656S/S200095

G. Sitharaman

Partner

M.No. 004841

UDIN: 19004841AAAAAD9739