

To,  
**BSE Limited**  
**Surveillance Department,**  
**14<sup>th</sup> Floor, P.J. Towers, Dalal**  
**Street,**  
**Mumbai-400 001**  
**Scrip Code: 544021**

Dear Sir/Madam,

**Sub: Clarification sought with respect to movement in price**

**Ref: Clarification sought from Protean eGov Technologies Limited vide your email dated November 22, 2023, (Ref No. L/SURV/ONL/PV/KB/ 2023-2024/3660)**

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This is with reference to your email dated November 22, 2023 seeking clarification on price movement of the Company's security at your exchange in the recent past.

We wish to inform you that the equity shares of our Company were listed on November 13, 2023 on BSE Limited. The movement in Company's share price is purely due to market conditions and may be combination of various other factors including market conditions on which the Company neither has any control nor has any knowledge of reasons.

We would like to reiterate that the Company has always and will continue to adhere to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws.

The above clarification may please be taken on record.

Thanking you,

**For Protean eGov Technologies Limited**  
**(formerly NSDL e-Governance Infrastructure Limited)**

Maulesh Jagat Kantharia.  
Digitally signed by  
Maulesh Jagat Kantharia.  
Date: 2023.11.23 19:24:09  
+05'30'

**Maulesh Kantharia**  
**Company Secretary & Compliance Officer**  
**FCS 9637**

**Date: November 23, 2023**

**Place: Mumbai**