

October 31, 2022

VCL/SE/67/2022-23

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code: 516072
Through: BSE Listing Centre

Symbol: VISHNU
Through: NSE Digital Exchange

SUB: Outcome of the Board Meeting held on 31st October 2022 and Cut-Off Date for dispatch of Postal Ballot Notice and reckoning of E-Voting Rights.

Dear Sir,

Further to our letter dated October 3, 2022 and pursuant to Regulation 30 read with Regulation 33 and Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. October 31, 2022, has inter alia, considered and approved the following:

- i. Approved Un-Audited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2022 and the same are enclosed herein along with limited review reports thereof as **Annexure A**;
- ii. Approved the Sub-Division/ Split of 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) fully paid up into 5 (Five) Equity Shares of Rs. 2/- (Rupees Two Only) each fully paid up, subject to the approval of the Members of the Company and regulatory/statutory approvals as maybe required. The record date for the sub-division of equity shares shall be decided by the Board and will be intimated to the exchanges.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 is enclosed herewith as **Annexure B**;

- iii. Approved consequential alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company, subject to the approval of the Members of the Company;
- iv. Approved the Notice of Postal Ballot and fixed the Cut-Off Date i.e., **Friday, November 11, 2022** for the purpose of dispatch of Postal Ballot Notice and reckoning of E-Voting Rights.

The meeting of Board of Directors commenced at 12 Noon and concluded at about 1:30 PM.

A copy of this disclosure is being uploaded on the website of the Company www.vishnuchemicals.com. Kindly take the same on record and disseminate on your website.

Thanking You.

Yours faithfully,

For Vishnu Chemicals Limited

Vibha Shinde
Company Secretary & Compliance Officer
M No: F8466

Details of Sub-Division/ Split of Equity Shares of the Company
 (pursuant to SEBI (LODR) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 9th September, 2015)

Particulars	Details
Split Ratio	5:1 i.e., for every 1 (one) equity share of Rs.10/- (Rupees Ten Only), 5 (five) equity Shares of Rs.2/- each (Rupees Two Only)
Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.
Pre and post share capital	The details are provided in the note given below
Expected time of completion	Within 3 months from the date of shareholder's approval
Class of shares which are sub-divided	Equity Shares
Number of shares of each class pre and post split	The details are provided in the note given below
Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable

Note:

Details of pre and post Share Capital structure and number of Equity Shares Pre and Post Split:

Type of Capital	Pre Sub Division Share Capital Structure			Post Sub Division Share Capital Structure		
	No of Shares	Face Value (Rs.)	Total share capital (Rs.)	No of Shares	Face Value (Rs.)	Total share capital (Rs.)
Authorised						
Equity	15,000,000	10	150,000,000	75,000,000	2	150,000,000
Preference	80,000,000	10	800,000,000	80,000,000	10	800,000,000
Total	95,000,000		950,000,000	155,000,000		950,000,000
Issued and Subscribed Capital						
Equity	11,946,020	10	119,460,200	59,730,100	2	119,460,200
Preference	76,637,500	10	766,375,000	76,637,500	10	766,375,000
Total	88,583,520		885,835,200	136,367,600		885,835,200
Paid Up Capital						
Equity	11,946,020	10	119,460,200	59,730,100	2	119,460,200
Preference	76,637,500	10	766,375,000	76,637,500	10	766,375,000
Total	88,583,520		885,835,200	136,367,600		885,835,200