



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000

E-mail : info@modernsteels.com. CIN : L27109PB1973PLC003358

Ref: MSL/SECT/BSE/

Date: 23rd Nov., 2019

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018

REF: SCRIP NAME: MODERN STEELS LTD., SCRIP CODE: 513303 & ISIN: INE001F01019

Dear Sir,

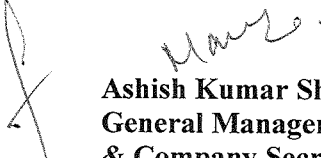
In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed disclosure of related party transactions for the half year ended 30th September, 2019.

This is for your information and record.

Thanking you

Yours truly,

For Modern Steels Limited


Ashish Kumar Sharma
General Manager (Secretarial)
& Company Secretary



Encl.: as above

As per the Ind AS – 24 issued by the Institute of Chartered Accountants of India “Related Party Disclosure.” In view of this the company has given the following disclosures for the half year.

Related Party and their relationship

1. Key management personnel (KMP)

Mr. Krishan Kumar Goyal

Mr. R.K. Sinha

2. Enterprises over which KMP and relatives of such personnel are able to exercise significant influence

Modern Dairies Ltd.

Chandigarh Finance Private Limited

Smile Finvest Private Limited

Mala Builders Private Limited

Nabha Commerce Private Limited

Bharat Forgings Private Limited

Krishan Kumar Goyal (HUF)

Amarjit Goyal (HUF)



Transactions with related parties

SR. NO.	NAME OF RELATED PARTY AND NATURE OF TRANSACTION	Amount in Rs.
		FOR THE HALF YEAR ENDED 30 th SEPTEMBER, 2019
1.	LOAN ACCEPTED	
	MALA BUILDERS PVT LTD	1,00,00,000
2	REMUNERATION TO DIRECTORS	
	SHRI KRISHAN GOYAL*	17,01,007
	SHRI R. K. SINHA	17,57,675
3	SHARING EXPENSES RECOVERED	
	MODERN DAIRIES LIMITED	3,91,580
4	RENT PAID	
	MALA BUILDERS PVT LTD	27,60,000
5	MATERIAL SOLD	
	NABHA COMMERCE (P) LTD	9,61,45,856

* It is for the period from 1st April, 2019 to 31st August, 2019.

