

SRESTHA FINVEST LIMITED

Date: 26th May 2020

To
The Manager
Listing Department

1. Bombay Stock Exchange Ltd, Mumbai
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20 May, 2020, we would like to disclose the Financial Impact of the Pandemic Covid-19 on our business operations.

The operations of the company (i.e.,) lending and other activities were closed from March 22nd 2020 due to Covid -19 / Lockdown. However the company to the extent possible had carried out its back end operations through Work from Home policy in Limited Manner.

We would like to inform the exchanges that the company shall resume its full scale operation on or after 1st June 2020 subject to Central and State Government directions on the Lockdown status. The company in the meantime wherever possible has implemented and applied measures with regard to Covid -19 as directed by Ministry of Corporate Affairs on preventive measures to contain the spread of COVID-19 and the implementation of the Company's "Work from Home Policy".

Following are the disclosures:

1. Impact of Covid-19 Panemic on Business

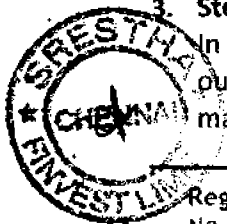
In reality almost 2-3 months of operations have been effected and with the no business activity resulted in increased loss on account of fixed and operations cost which the company had incurred due to measures and policies undertaken by the company like that of no pay cut to staff, payment of rents etc. The impact on the clients business during the month of March 2020 added with Moratorium period guidelines on account of Covid -19 lockdown shall impact the operations cycle and cash flows for the company for F.Y.2019-20 to an extent.

2. Ability to maintain operations

The company expects to start operations based on directions of the Central and state government post ending of present lockdown on 31st May 2020. The company shall ensure with meeting all the safety guidelines as issued by the Government from time to time.

3. Steps taken for smooth functioning of operations-

In this regard various actions have been taken considering Employee's Health as well as support our clients capability to resume work on priority to further roll our operations. The company has maintained sufficient operational and working capital funds for smooth operations.



Registered Office :
No.35/1, Muthu Krishnan Street,
Kondithope, Chennai - 600079

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E-mail : srestha.info@gmail.com
CIN : L65993TN1985PLC012047

SRESTHA FINVEST LIMITED

4. Estimation of the future impact of Covid-19-

Covid-19 would certainly have negative impact on the company's performance as well as Industry as a whole. Our company being in to business of Finance and Investments would certainly be affected to an extent since many of the organizations would have subdued performance in the year ahead until the economy and demand picks up.

However, our company is confident enough to tide over these uncertain times.

5. Impact on –

- **Capital and Financial resources-** Financial resources would be stretched to certain extent. The company foresee certain strain in its loan book going forward due to continued negative impact on its set of clients.
- **Profitability-** it will be affected. However, the details will be known only after the audit for relevant financial year.
- **Debt repayment Capacity-** Company aims to meet all its debts repayment etc., as it comes up unless otherwise any unexpected occurrence of events.
- **Assets –** Company may not procure any Capital Assets..However, the company shall review its Investments in securities and shall take call in timely manner based on the overall market impact.
- **Cash Flow Chain –** it will normalize once the green shoots start appearing in the process of economic recovery.
- **Demand of Products and Services-** It will continue probably at a very slower pace.

6. **Obligations for Non-fulfilment of commitment-** Company is closely working with clientele and shall assure all the commitment are honoured in agreed and amicable time frame and as per agreed mutual interest of the parties.

This is for your information and records.

Yours faithfully,
For Srestha Finvest Limited

Kamlesh
Kamlesh Parasmai
Whole time Director
DIN: 00810823



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