

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)  
Regulations, 2011**

Name of the Target Company (TC)	iPower Solutions India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Open Market Sold by VENUGOPALAN PARANDHAMAN (Promoter)		
Whether the acquirer belongs to Promoter/Promoter group	Open Market Sold by Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of :</b> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	2880707	64.75	N.A
e) Total (a+b+c+d)	2880707	64.75	N.A
<b>Details of acquisition/sale</b> a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer	213276	4.79	N.A
e) Total (a+b+c+/-d)	213276	4.79	N.A
<b>After the acquisition/sale, holding of:</b> a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	2667431	59.96	N.A
e) Total (a+b+c+d)	2667431	59.96	N.A

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21/02/2022
Equity share capital / total voting capital of the TC before the said acquisition / sale	4449000 Equity Shares of Rs.10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4449000 Equity Shares of Rs.10/- each
Total diluted share/voting capital of the TC after the said acquisition	N.A

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

*N. Parashanna*

**Signature of the acquirer / seller / Authorised Signatory**

Place: Chennai

Date: 22/02/2022



**Scrip Code: 512405**

Ref: BSE/IPWRS

22<sup>nd</sup> February, 2022

The Deputy General Manager  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

Dear Sir,

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that we have received disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Take overs) Regulations, 2011 from Mr.VENUGOPALAN PARANDHAMAN on 22<sup>nd</sup> February, 2022, regarding sale of 2,13,276 (4.79%) equity shares of the Company in open market on 21<sup>st</sup> February, 2022.

Please find enclosed herewith copy of aforesaid disclosure received from Mr. VENUGOPALAN PARANDHAMAN for your information and records.

Thanking you,

Yours Sincerely,

For iPower Solutions India Limited

V.PARANDHAMAN  
CHAIRMAN