



JSW INFRASTRUCTURE LTD.

Regd. Office: JSW Centre,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Phone : 022-42861000
Fax : 022-42863000
CIN: U45200MH2006PLC161268
Website: www.jsw.in
Email id: infra.mumbai@jsw.in

November 16, 2023

To,

BSE Limited Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 543994	National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 Symbol: JSWINFRA
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Sub: Letter of Award for the Project "Development of All Weather Deepwater Greenfield Port at Keni on Public Private Partnership Model"

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received Letter of Award from Karnataka Maritime Board, Government of Karnataka for development of All- weather, deep water, greenfield port at Keni in Karnataka on Public Private Partnership basis.

The details of the same has been attached as an annexure alongwith the Press release.

The above is for your information and record.

Thanking you,

Yours sincerely,

For **JSW Infrastructure Limited**

Gazal Qureshi
Company Secretary and Compliance Officer

Cc:
India International Exchange (IFSC) Limited
Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C
Zone 1, Gift SEZ, Gift City
Gandhinagar- 382355

Scrip code (India INX): 1100026



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Annexure

Disclosure under Schedule III pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of Award in terms of Listing Regulations Read with Para B of Part A of Schedule III of Listing Regulations

Sr. no.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s);	Karnataka Maritime Board, Government of Karnataka
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Development of an all-weather, deep-water, greenfield port at Keni in Karnataka on PPP basis (DBFOT). The Concessionarie to make payment towards Royalty Per MT on cargo handling to the Karnataka Maritime Board.
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic entity
4.	nature of order(s) / contract(s);	Concession Agreement
5.	whether domestic or international;	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed;	Concession Agreement would be for a period of 30 years from Appointed Date on DBFOT basis with further extension clause subject to fulfillment of the terms and conditions.
7.	Broad consideration or size of the order(s)/contract(s)	Not Applicable considering the Concession Agreement
8.	Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No



FOR IMMEDIATE RELEASE

JSW Infrastructure receives Letter of Award to develop Keni Port in Karnataka for Rs 4,119 crore

November 16, 2023 - Mumbai, Bangalore: JSW Infrastructure, India's second largest commercial port company and part of US\$ 23 billion JSW Group, has emerged as the winning bidder for development of all-weather, deep-water, greenfield port at Keni in Karnataka on Public Private Partnership basis. The Karnataka Maritime Board, Government of Karnataka has issued the Letter of Award (LOA) to JSW Infrastructure. As per the RFP document, the estimated cost of the Project is Rs. 4,119 Crore with initial capacity of 30 MTPA.

According to Mr Arun Maheshwari, Joint MD and CEO of JSW Infrastructure, *"Karnataka is targeting an impressive industrial growth and there has been an increased emphasis on the expansion and growth in maritime infrastructure in the region. once concession agreement is signed We will start working to develop the Keni Port as an integral part of the State's maritime infrastructure & trade gateway. Through the development of this greenfield port, we are partnering Karnataka Government's mission to meet the logistics demand of a rapidly growing State and the region's economy. Once developed, the Keni port is expected to crucially address the rising import and export trade momentum of the region ."*

The proposed Keni Port would have modern environment-friendly mechanised facilities for handling of cape-size vessels. It is envisaged as an all-weather, greenfield, multi-cargo, direct berthing, deep-water commercial port for handling all types of the cargoes on the west coast in North Karnataka region to serve the industries in the area covering Bellary, Hosapete, Hubballi, Kalaburagi and South Maharashtra. To begin with, the capacity of the proposed port shall be 30 MTPA in initial phase with further potential to increase substantially in the long run.

The proposed Keni Port is located strategically between two operational Major Ports viz. Mormugao Port in the north and New Mangalore Port in the south. The proposed port's hinterland is primarily of coal and coke cargo which is being utilized for steel, cement and power plants. It is also further supported by Iron ore, limestone, dolomite handlings and export of finished steel products. Rail connectivity to the Keni Port site is proposed to be in southern side and will be connected with the existing Konkan line to north of the Ankola Station. The proposed railway alignment will be developed with a total length of approximately 8 km. The proposed port shall be well connected with Road and Railway Connectivity.

As per the Karnataka Maritime Perspective Plan, Karnataka is currently having hinterland potential of 44 MTPA of cargo and the same is expected to increase to 117 MTPA by 2035. On comparison of the future demand and the capacity being handled by the present ports, there is a need for a deep draft port to fulfil the cargo handling gap requirement in future. Hence,



the concept of alternate port for NMPA has emerged, which aims at development of the Port at Keni.

About JSW Infrastructure: *JSW Infrastructure Limited is part of the JSW Group. JSW Infrastructure Limited is the second largest commercial port operator in India in terms of cargo handling capacity in Fiscal 2023 operating environment-friendly seaports & terminals. It operates nine state port concessions strategically located on the west and east coasts of India. The existing ports and terminals of the Company are capable of handling a wide range of cargo and vessels up to Cape size. Its largely mechanized cargo handling system enable quick turnaround times while ensuring efficient use of existing resources. The strategic locations of these facilities makes its ports a preferred option for its customers. JSW Infrastructure Limited has expanded its cargo mix by leveraging its locational advantage and maximizing asset utilization. As part of its future growth strategy, the Company plans to enhance its overall cargo-handling capacity to 300 MTPA by 2030. It is also strengthening its market position by focusing on value-added offerings with end-to-end logistic support and a diversified cargo profile. JSW Infrastructure is committed to strengthening its ESG performance across the operational ecosystem by aligning its policies and practices with international standards. As a multinational conglomerate, JSW Group also has other business interests in sectors such as steel, energy, cement, paints, sports and venture capital. (Source: CRISIL Report)*

Forward-Looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which JSW Infrastructure has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the company.

For further information please contact:

JSW Group Corporate Communications

Frederick Castro
Mobile: +91 99206 65176
Email: frederick.castro@jsw.in

Ishani Singh
Mobile: +91 98890 01091
Email: ishani.singh@jsw.in