

To, प्रबंधक/The Manager बीएसई लिमिटेड/BSE Limited, फीरोज जीजीभोय टावर्स/Phiroj Jeejeebhoy Towers, दलाल स्ट्रीट/Dalal Street, <b>मुम्बई/MUMBAI- 400 001</b> स्क्रिप कोड/Scrp Code: 532234	To, प्रबंधक/The Manager अनुसूचन विभाग/Listing Department नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लि., National Stock Exchange of India Ltd., एक्सचेंज प्लाजा, बांद्रा-कुर्ला कम्प्लेक्स, Exchange Plaza, Bandra-Kurla Complex, बांद्रा ईस्ट/Bandra East, <b>मुम्बई/MUMBAI-400 051</b> प्रतीक/Symbol: NATIONALUM
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**विषय:** 30.06.2023 को समाप्त तिमाही के लिए अलेखापरीक्षित वित्तीय परिणाम (स्टैंडअलोन और समेकित) और वित्तीय वर्ष 2022-23 के लिए अंतिम लाभांश की सिफारिश।

**Sub:** Unaudited Financial Results (Standalone & consolidated) for the quarter ended 30.06.2023 and recommendation of Final Dividend for the financial year 2022-23.

महोदय/Dear Sir,

This has reference to our letters dated 02.08.2023 and 08.08.2023 on the above subject.

## **1.0 Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30<sup>th</sup> June, 2023:**

- In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed a copy of the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30<sup>th</sup> June, 2023. These were taken on record by the Board of Directors in their meeting held on 11.08.2023. Necessary publication is also being made in newspapers.
- Enclosed also please find a copy of the Limited Review Report given by the Statutory Auditors on the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30<sup>th</sup> June, 2023.

## **2.0 Recommendation Final Dividend for the financial year 2022-23:**

- The Board has recommended final dividend @ Re.1/- per share (20% on face value of Rs.5/- each) for the financial year 2022-23, subject to the approval of shareholders in the ensuing 42<sup>nd</sup> Annual General Meeting (AGM). The final dividend @ Re.1/- per share, as recommended by the Board of Directors, if

नेशनल एल्युमिनियम कम्पनी लिमिटेड  
(भारत सरकार का उद्यम)

निगम कार्यालय

नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

National Aluminium Company Limited

(A Government of India Enterprise)

REGD. & CORPORATE OFFICE

Nalco Bhawan, Nayapalli, Bhubaneswar-751013, India

CIN # L27203OR1981GOI000920

Tel.:0674-2301988-999, Ext.:2265, 2266, 2267, 2585, 2587, E-mail:company\_secretary@nalcoindia.co.in,Website:www.nalcoindia.com

# नालको NALCO

declared in the ensuing 42<sup>nd</sup> AGM, will be paid within a period of 30 days from the date of declaration, as per the provisions of the Companies Act, 2013.

- b) The above final dividend is in addition to the 1<sup>st</sup> interim dividend of Re.1/- per share and 2<sup>nd</sup> interim dividend of Rs.2.50/- per share (Total of Rs.3.50/- i.e. 70% on face value of Rs.5/- each) already paid during the financial year 2022-23.

The meeting commenced at **1500 Hours** and concluded at **1845 Hours**.

This is for your information and record.

Thanking you,

**भवदीय/Yours faithfully,**  
**कृते नेशनल एल्युमिनियम कंपनी लिमिटेड**  
**For National Aluminium Co. Ltd.**

**(एन.के. महान्ति)**  
**(N.K. Mohanty)**  
**समूह महाप्रबंधक एवं कंपनी सचिव और अनुपालन अधिकारी**  
**GGM & Company Secretary and Compliance Officer**

**Encl.: As above**

**नेशनल एल्युमिनियम कम्पनी लिमिटेड**  
(भारत सरकार का उद्यम)  
**निगम कार्यालय**  
नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

**National Aluminium Company Limited**  
(A Government of India Enterprise)  
**REGD. & CORPORATE OFFICE**  
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**GNS & ASSOCIATES.**  
**Chartered Accountants,**  
M/27, Madhusudan Nagar,  
Unit IV  
Bhubaneswar – 751 001

**A.K. SABAT & CO.**  
**Chartered Accountants,**  
A/ 348, Sahid Nagar,  
Bhubaneswar- 751007

**INDEPENDENT AUDITORS' REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2023**

The Board of Directors  
National Aluminium Company Limited  
Nalco Bhawan, P/1, Nayapalli, Bhubaneswar, 751013

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of National Aluminium Company Limited (the "Company") for the Quarter ended 30<sup>th</sup> June, 2023 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GNS & Associates  
Chartered Accountants  
FRN: 318171E

  
(CA Rajesh Kumar Pahadi)  
Partner

Membership No: 058221  
UDIN: 23058221BGXMBF7301



Place: New Delhi

Date: 11<sup>th</sup> August, 2023

For A.K.Sabat & Co.  
Chartered Accountants  
FRN: 321012E

  
(CA A.K.Sabat)  
Partner

Membership No: 030310  
UDIN: 23030310BGYEWU9924



NATIONAL ALUMINIUM COMPANY LIMITED

Standalone Financial Results for the Quarter Ended June 30, 2023

Statement of Profit and Loss

(₹ in Crore)

Sl. No	Particulars	Quarter Ended			Year Ended
		30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
I	Revenue from Operations	3,178.36	3,670.86	3,795.15	14,254.86
II	Other Income	48.52	55.90	52.02	235.63
<b>III</b>	<b>Total Income (I + II)</b>	<b>3,226.88</b>	<b>3,726.76</b>	<b>3,847.17</b>	<b>14,490.49</b>
<b>IV</b>	<b>Expenses</b>				
	(a) Cost of raw materials consumed	740.27	863.93	724.99	3,172.12
	(b) Cost of power and fuel consumed	918.34	879.36	1,337.35	4,693.69
	(c) Changes in inventories of finished goods and work-in-progress	(148.68)	83.51	(141.92)	(16.66)
	(d) Employee benefits expenses	629.47	465.63	506.20	1,832.06
	(e) Finance costs	2.26	0.72	3.87	12.92
	(f) Depreciation and amortisation expense	169.69	255.44	149.65	715.80
	(g) Other expenses	444.62	611.91	488.98	2,125.57
	<b>Total expenses [Sum of (a) to (g)]</b>	<b>2,755.97</b>	<b>3,160.50</b>	<b>3,069.12</b>	<b>12,535.50</b>
<b>V</b>	<b>Profit / (Loss) before exceptional items and tax (III- IV)</b>	<b>470.91</b>	<b>566.26</b>	<b>778.05</b>	<b>1,954.99</b>
<b>VI</b>	<b>Exceptional items- Expenses/ (income)</b>	-	-	-	-
<b>VII</b>	<b>Profit / (Loss) before tax (V-VI)</b>	<b>470.91</b>	<b>566.26</b>	<b>778.05</b>	<b>1,954.99</b>
<b>VIII</b>	<b>Tax expense:</b>	<b>121.52</b>	<b>44.38</b>	<b>199.41</b>	<b>410.50</b>
	(i) Current tax				
	Current year	127.38	118.84	211.86	475.47
	Earlier years	-	(111.19)	-	(181.06)
	(ii) Deferred tax	(5.86)	36.73	(12.45)	116.09
<b>IX</b>	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>349.39</b>	<b>521.88</b>	<b>578.64</b>	<b>1,544.49</b>
<b>X</b>	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to Profit or loss	7.79	(14.06)	(2.24)	31.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.07)	(0.33)	0.56	26.50
	<b>Other Comprehensive Income for the period (net of tax)</b>	<b>7.72</b>	<b>(14.39)</b>	<b>(1.68)</b>	<b>57.65</b>
<b>XI</b>	<b>Total comprehensive Income for the period (IX+X)</b>	<b>357.11</b>	<b>507.49</b>	<b>576.96</b>	<b>1,602.14</b>
<b>XII</b>	<b>Earning per equity share of face value of ₹ 5 each (not annualised)</b>				
	(i) Basic (₹)	1.90	2.84	3.15	8.41
	(ii) Diluted (₹)	1.90	2.84	3.15	8.41

See accompanying notes to the financial results





**Segment Information - STANDALONE**

(₹ in Crore)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	2	3	4	5	6
<b>1</b>	<b>Segment Revenue :</b>				
	a) Chemicals	1,168.98	1,607.33	1,201.20	5,583.72
	b) Aluminium	2,446.89	2,525.93	2,990.13	10,245.79
	c) Unallocated Common	19.86	14.86	17.07	72.61
	<b>Total :</b>	<b>3,635.73</b>	<b>4,148.12</b>	<b>4,208.40</b>	<b>15,902.12</b>
	<b>Less:</b> Inter segment revenue	457.37	477.26	413.25	1,647.26
	<b>Income from operations</b>	<b>3,178.36</b>	<b>3,670.86</b>	<b>3,795.15</b>	<b>14,254.86</b>
<b>2</b>	<b>Segment Results :</b>				
	Profit before tax, exceptional items and interest :				
	a) Chemicals	108.97	239.29	(7.11)	383.59
	b) Aluminium	378.21	513.55	804.26	1,778.73
	<b>Sub-total :</b>	<b>487.18</b>	<b>752.84</b>	<b>797.15</b>	<b>2,162.32</b>
	Exceptional Income/(Expenses)	-	-	-	-
	<b>Less:</b> Interest & financing charges	2.26	0.72	3.87	12.92
	<b>Add:</b> Interest and dividend income	44.32	52.61	48.54	204.98
	<b>Add:</b> Other unallocated income net of unallocated expenses	(58.33)	(238.47)	(63.77)	(399.39)
	<b>Total Profit before Tax :</b>	<b>470.91</b>	<b>566.26</b>	<b>778.05</b>	<b>1,954.99</b>
<b>3</b>	<b>Segment Assets &amp; Liabilities</b>				
	<b>Assets</b>				
	a) Chemicals	4,742.56	4,675.42	4,522.82	4,675.42
	b) Aluminium	6,290.55	5,820.19	6,287.55	5,820.19
	c) Unallocated Common	7,151.74	7,243.08	7,256.33	7,243.08
	<b>Total :</b>	<b>18,184.85</b>	<b>17,738.69</b>	<b>18,066.70</b>	<b>17,738.69</b>
	<b>Liabilities</b>				
	a) Chemicals	1,295.90	1,355.43	1,410.66	1,355.43
	b) Aluminium	1,810.50	1,595.94	2,144.59	1,595.94
	c) Unallocated Common	1,482.89	1,548.87	524.70	1,548.87
	<b>Total :</b>	<b>4,589.29</b>	<b>4,500.24</b>	<b>4,079.95</b>	<b>4,500.24</b>

**Notes:**

- The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August, 2023. Limited Review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- The Board of Directors at its meeting held on 11th August 2023 has recommended final dividend of ₹ 1/- per equity share (20% on face value of ₹ 5/- each) amounting to ₹ 183.66 crore for the FY 2022-23.
- The Company has started excavation of coal at Utkal D Coal Mine from 01.04.2023 through Mines Developer & Operator.
- Consequent upon finalisation of Rehabilitation & Resettlement (R&R) package for both of its Coal Blocks i.e. Utkal D Coal Block and Utkal E Coal Block, the Company has capitalised ₹ 304.89 crore on estimated basis towards R&R obligation as a part of cost of the leasehold land of the respective blocks. During the current quarter, an amount of ₹ 10.66 crore has been recognised as depreciation expenses on this account.
- The figures of the quarter ended 31st March, 2023 are the balancing figures in respect of the audited full financial year ended 31st March, 2023 and the unaudited published year to date figures up to the third quarter ended 31st December, 2022.
- Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.

Place : New Delhi  
Dated : 11<sup>th</sup> Aug, 2023

( CA Sridhar Patra )  
Chairman-cum-Managing Director





**GNS & ASSOCIATES.**  
**Chartered Accountants,**  
M/27, Madhusudan Nagar,  
Unit IV  
Bhubaneswar – 751 001

**A.K.SABAT & CO.**  
**Chartered Accountants,**  
A/ 348, Sahid Nagar,  
Bhubaneswar- 751007

## **INDEPENDENT AUDITORS' REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2023**

The Board of Directors  
National Aluminium Company Limited  
Nalco Bhawan, P/I, Nayapalli, Bhubaneswar, 751013

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **National Aluminium Company Limited** (the “Company”) for the Quarter ended 30<sup>th</sup> June, 2023, and its share of the net profit/ (loss) after tax and total comprehensive income/ (loss) of its Jointly Controlled Entities for the Quarter ended 30<sup>th</sup> June, 2023, which are included in the accompanying Statement of Consolidated Financial Results (“the Statement”) attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company’s Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of three Jointly Controlled Entities namely:  
Angul Aluminium Park Private Limited;  
GACL-NALCO Alkalies & Chemicals Private Limited; and  
Utkarsha Aluminium Dhatu Nigam Limited;

and the Statement does not include the results of one Jointly Controlled Entity namely  
Khanij Bidesh India Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 1 (One) Jointly Controlled Entity included in the Consolidated Unaudited Financial Results of the Company, whose results reflect the Company's share of net profit / (loss) after tax of ₹ (15.80) crores and total comprehensive income / (loss) of ₹(15.80) crores for the quarter ended 30<sup>th</sup> June, 2023, as considered in the Consolidated Unaudited Financial Results. These interim financial information / financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Jointly Controlled Entity, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Consolidated Unaudited Financial Results include the interim financial results of 2 (two) Jointly Controlled Entities, whose results reflect the Company's share of net profit / (loss) after tax of ₹ 0.17 crores and total comprehensive income / (loss) of ₹ 0.17 crores for the quarter ended 30<sup>th</sup> June, 2023, based on their financial results which have not been reviewed by their auditors. These un-reviewed financial results have been certified and furnished to us by the Management. According to the information and explanations given to us by the Management, these financial results are not material for the Consolidated Unaudited Financial Results of the Company.

Our conclusion on the Statement is not modified in respect of the above matter.






8. The Consolidated Unaudited Financial Results do not include the Company's share of net profit/(loss) after tax and share of total comprehensive income for the quarter ended 30<sup>th</sup> June, 2023 in respect of 1 (One) Jointly Controlled Entity, since not available as per the Management. According to the information and explanations given to us by the Management, these financial results are not material and the impact of the same is not material and significant to the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For GNS & Associates  
Chartered Accountants  
FRN: 318171E

  
(CA Rajesh Kumar Pahadi)  
Partner

Membership No: 058221  
UDIN: 23058221BGXMBG1819



For A.K.Sabat & Co.  
Chartered Accountants  
FRN: 321012E

  
(CA A.K.Sabat)  
Partner

Membership No: 030310  
UDIN: 23030310BGYEWV9347



Place: New Delhi

Date: 11<sup>th</sup> August, 2023

NATIONAL ALUMINIUM COMPANY LIMITED

Consolidated Financial Results for the Quarter Ended June 30, 2023

Statement of Profit and Loss

(₹ in Crore)

Sl. No	Particulars	Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	3,178.36	3,670.86	3,795.15	14,254.86
II	Other Income	48.52	55.90	52.02	235.63
III	<b>Total Income (I + II)</b>	<b>3,226.88</b>	<b>3,726.76</b>	<b>3,847.17</b>	<b>14,490.49</b>
IV	<b>Expenses</b>				
	(a) Cost of raw materials consumed	740.27	863.93	724.99	3,172.12
	(b) Cost of power and fuel consumed	918.34	879.36	1,337.35	4,693.69
	(c) Changes in inventories of finished goods and work-in-progress	(148.68)	83.51	(141.92)	(16.66)
	(d) Employee benefits expense	629.47	465.63	506.20	1,832.06
	(e) Finance costs	2.26	0.72	3.87	12.92
	(f) Depreciation and amortisation expense	169.69	255.44	149.65	715.80
	(g) Other expenses	444.62	611.91	488.98	2,125.57
	<b>Total expenses [Sum of (a) to (g)]</b>	<b>2,755.97</b>	<b>3,160.50</b>	<b>3,069.12</b>	<b>12,535.50</b>
V	<b>Profit / (Loss) before exceptional items and tax (III- IV)</b>	<b>470.91</b>	<b>566.26</b>	<b>778.05</b>	<b>1,954.99</b>
VI	<b>Exceptional items- Expenses/ (income)</b>	-	-	-	-
VII	Share of Profit/(loss) of Joint Ventures	(15.63)	(26.88)	(20.73)	(109.83)
VIII	<b>Profit / (Loss) before tax (V-VI+VII)</b>	<b>455.28</b>	<b>539.38</b>	<b>757.32</b>	<b>1,845.16</b>
IX	<b>Tax expense:</b>	<b>121.52</b>	<b>44.38</b>	<b>199.41</b>	<b>410.50</b>
	(i) Current tax				
	Current year	127.38	118.84	211.86	475.47
	Earlier years	-	(111.19)	-	(181.06)
	(ii) Deferred tax	(5.86)	36.73	(12.45)	116.09
X	<b>Profit / (Loss) for the period (VIII-IX)</b>	<b>333.76</b>	<b>495.00</b>	<b>557.91</b>	<b>1,434.66</b>
XI	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to Profit or loss	7.79	(14.06)	(2.24)	31.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.07)	(0.33)	0.56	26.50
	<b>Other Comprehensive Income for the period (net of tax)</b>	<b>7.72</b>	<b>(14.39)</b>	<b>(1.68)</b>	<b>57.65</b>
XII	<b>Total comprehensive Income for the period (X+XI)</b>	<b>341.48</b>	<b>480.61</b>	<b>556.23</b>	<b>1,492.31</b>
XIII	<b>Earning per equity share of face value of ₹ 5 each (not annualised)</b>				
	(i) Basic (₹)	1.82	2.70	3.04	7.81
	(ii) Diluted (₹)	1.82	2.70	3.04	7.81

See accompanying notes to the financial results



Segment information - CONSOLIDATED

(₹ in Crore)

Sl. No.	Particulars	Quarter ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	2	3	4	5	6
<b>1</b>	<b>Segment Revenue :</b>				
	a) Chemicals	1,168.98	1,607.33	1,201.20	5,583.72
	b) Aluminium	2,446.89	2,525.93	2,990.13	10,245.79
	c) Unallocated Common	19.86	14.86	17.07	72.61
	<b>Total :</b>	<b>3,635.73</b>	<b>4,148.12</b>	<b>4,208.40</b>	<b>15,902.12</b>
	<b>Less:</b> Inter segment revenue	457.37	477.26	413.25	1,647.26
	<b>Income from operations</b>	<b>3,178.36</b>	<b>3,670.86</b>	<b>3,795.15</b>	<b>14,254.86</b>
<b>2</b>	<b>Segment Results :</b>				
	Profit before tax, exceptional items and interest :				
	a) Chemicals	108.97	239.29	(7.11)	383.59
	b) Aluminium	378.21	513.55	804.26	1,778.73
	<b>Sub-total :</b>	<b>487.18</b>	<b>752.84</b>	<b>797.15</b>	<b>2,162.32</b>
	Exceptional Income/(Expenses)	-	-	-	-
	<b>Less:</b> Interest & financing charges	2.26	0.72	3.87	12.92
	<b>Add:</b> Interest and dividend income	44.32	52.61	48.54	204.98
	<b>Add:</b> Other unallocated income				
	net of unallocated expenses	(58.33)	(238.47)	(63.77)	(399.39)
	Share of Profit/(loss) of Joint Ventures	(15.63)	(26.88)	(20.73)	(109.83)
	<b>Total Profit before Tax :</b>	<b>455.28</b>	<b>539.38</b>	<b>757.32</b>	<b>1,845.16</b>
<b>3</b>	<b>Segment Assets &amp; Liabilities</b>				
	<b>Assets</b>				
	a) Chemicals	4,742.56	4,675.42	4,522.82	4,675.42
	b) Aluminium	6,290.55	5,820.19	6,287.55	5,820.19
	c) Unallocated Common	7,024.03	7,131.00	7,233.35	7,131.00
	<b>Total :</b>	<b>18,057.14</b>	<b>17,626.61</b>	<b>18,043.72</b>	<b>17,626.61</b>
	<b>Liabilities</b>				
	a) Chemicals	1,295.90	1,355.43	1,410.66	1,355.43
	b) Aluminium	1,810.50	1,595.94	2,144.59	1,595.94
	c) Unallocated Common	1,482.89	1,548.87	524.70	1,548.87
	<b>Total :</b>	<b>4,589.29</b>	<b>4,500.24</b>	<b>4,079.95</b>	<b>4,500.24</b>

Notes:

- The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August, 2023. Limited Review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- Out of the four joint venture companies whose financials have been consolidated, financials of two joint venture companies M/s. Angul Aluminium Park Company Limited and M/s. Utkarsha Aluminium Dhatu Nigam Limited have been consolidated on the basis of financials as certified by the Management, the effects whereof are not material. Further, consolidated financials for the quarter ended 30th June, 2023 does not include the financials of M/s. Khanij Bidesh India Limited, the joint venture company, due to non-availability of its financials, which is not material.
- The Board of Directors at its meeting held on 11th August 2023 has recommended final dividend of ₹ 1/- per equity share (20% on face value of ₹ 5/- each) amounting to ₹ 183.66 crore for the FY 2022-23.
- The Company has started excavation of coal at Utkal D Coal Mine from 01.04.2023 through Mines Developer & Operator.
- Consequent upon finalisation of Rehabilitation & Resettlement (R&R) package for both of its Coal Blocks i.e. Utkal D Coal Block and Utkal E Coal Block, the Company has capitalised ₹ 304.89 crore on estimated basis towards R&R obligation as a part of cost of the leasehold land of the respective blocks. During the current quarter, an amount of ₹ 10.66 crore has been recognised as depreciation expenses on this account.
- The Company has further invested ₹ 27 crore on 26.06.2023 in M/s. Khanij Bidesh India Limited, a joint venture company by subscribing to the right issue for 2,70,00,000 nos of equity share of face value of ₹ 10 each. The shares so subscribed have been allotted to the Company on 24.07.2023. The Company has equity investment of ₹ 40 crore as on 30.06.2023 in M/s. Khanij Bidesh India Limited.
- The figures of the quarter ended 31st March, 2023 are the balancing figures in respect of the audited full financial year ended 31st March, 2023 and the unaudited published year to date figures up to the third quarter ended 31st December, 2022.
- Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.



Place : New Delhi  
Dated : 11<sup>th</sup> Aug, 2023



*(Signature)*  
( CA Sridhar Patra )  
Chairman-cum-Managing Director