



GOCL Corporation Limited

Corporate Office

IDL Road, Kukatpally,
Hyderabad 500072, Telangana, India.

T : +91 (40) 23810671-9

F : +91 (40) 23813860, 23700747

E : info@gocllcorp.com

W : http://www.gocllcorp.com

November 07, 2019

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Fax: 022-22723121/2027/2041/2061/3719

Through: BSE Listing Center

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex

Bandra (E), Mumbai- 400 051.

Fax: 022-2659 8237/38, 2659 8347/48

Through: NEAPS

Dear Sir,

Un-Audited Consolidated and Standalone Financial Results for the second quarter and half year ended September 30, 2019

Ref: BSE Scrip code-506480, NSE Scrip symbol- GOCLCORP

In continuation of our letter dated October 22, 2019, and pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and all other applicable provisions, please find enclosed herewith Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended September 30, 2019, as approved by the Board of Directors at their meeting held on Thursday, the 07th day of November, 2019 at 11:30 am and concluded at about 05:25 p.m. along with Limited Review Reports of the Auditors. A copy of the same is also uploaded on the website of the Company www.gocllcorp.com

This is for your information and records.

Thanking you

Yours Faithfully

For GOCL Corporation Limited

A. Satyanarayana

Company Secretary

Encl: As above

Formerly Gulf Oil Corporation Limited

Registered Office : IDL Road, Kukatpally, Hyderabad 500072, Telangana, India.

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX

B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City
Orwell, B Wing, 6th Floor, Unit-3
Sy. No. 83/1, Plot No. 2, Raidurg
Hyderabad-500081, India.

Telephone : +91 40 7182 2000
Fax : +91 40 7182 2399

Limited review report on unaudited quarterly standalone financial results and standalone year-to-date results of GOCL Corporation Limited pursuant to Regulation 33 of the Listing Regulations

To
Board of Directors of GOCL Corporation Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of GOCL Corporation Limited ("the Company") for the quarter ended 30 September 2019 and year to date results for the period from 1 April 2019 to 30 September 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 116231W/W-100024



Sriram Mahalingam
Partner

Membership No: 049642
UDIN: 19049642AAAADX3267

Place: Hyderabad
Date: 7 November 2019



GOCL Corporation Limited
Registered Office: IDL Road, Kukatpally,
Hyderabad-500 072 Ph: 040-23810671-9 Fax: 040-23813860
CIN - L24292TG1961PLC000876
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

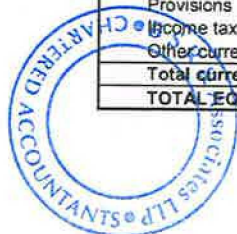
Particulars	Quarter ended (Unaudited)			Half Year ended (Unaudited)		Year ended (Audited)
	Sept 30, 2019	June 30, 2019	Sept 30, 2018	Sept 30, 2019	Sept 30, 2018	March 31, 2019
1. Income						
a) Revenue from operations	2589.43	2213.89	1995.20	4803.32	4,659.65	9859.88
b) Other income	398.56	470.10	583.23	868.66	1177.25	3137.75
Total income	2987.99	2683.99	2578.43	5671.98	5836.90	12997.63
2. Expenses						
a) Cost of materials consumed	1007.07	813.86	1023.00	1,820.93	1,895.98	3708.09
b) Purchase of stock-in-trade	81.44	-	18.75	81.44	18.75	49.35
c) Changes in inventories of finished goods, - work-in-progress and stock-in-trade	(189.88)	(74.31)	(473.65)	(264.19)	(422.47)	60.37
d) Employee benefits expense	621.96	635.91	584.68	1257.87	1,199.66	2355.52
e) Finance cost	75.04	46.39	30.23	121.43	71.29	155.42
f) Depreciation and amortisation expense	56.68	57.11	46.68	113.79	90.68	195.99
g) Other expense	1275.54	1074.95	936.66	2350.49	2173.41	4432.50
Total expenses	2927.85	2553.91	2166.35	5481.76	5027.30	10957.24
3. Profit before exceptional items and tax (1-2)	60.14	130.08	412.08	190.22	809.60	2040.39
4. Exceptional Items (net) (Refer note 2)	-	-	123.45	-	166.15	817.78
5. Profit before tax (3+4)	60.14	130.08	535.53	190.22	975.75	2858.17
6. Tax expense:						
a) Current tax	7.00	50.00	104.00	57.00	220.00	326.09
b) Deferred tax (Refer note 5)	8.29	(21.46)	58.79	(13.17)	64.41	(253.94)
Total tax expense	15.29	28.54	162.79	43.83	284.41	72.15
7. Net profit after tax (5-6)	44.85	101.54	372.74	146.39	691.34	2786.02
8. Other comprehensive income						
(i) Items that will not be reclassified to profit or loss - Net actuarial gain / (loss) on define benefit plan	(3.40)	(3.40)	10.20	(6.80)	20.40	(13.59)
(ii) Income tax relating to items that will not be - reclassified to profit and loss	1.26	0.99	(2.97)	2.25	(5.94)	3.96
Total other comprehensive income/(expense)	(2.14)	(2.41)	7.23	(4.55)	14.46	(9.63)
9. Total comprehensive income (7+8)	42.71	99.13	379.97	141.84	705.80	2776.39
10. Paid up equity share capital	991.45	991.45	991.45	991.45	991.45	991.45
- (face value of Rs.2 each)						
11. Reserves i.e other equity	-	-	-	-	-	37582.61
12. Earnings per share						
Basic and diluted (Rs.)	(not annualised) 0.09	(not annualised) 0.20	(not annualised) 0.75	(not annualised) 0.30	(not annualised) 1.39	(annualised) 5.62

S. Anand
27/11/19



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

Particulars	Sept 30, 2019 (Unaudited)	March 31, 2019 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	2191.52	2078.84
Capital work-in-progress	1488.45	1313.78
Investment property	29339.90	29339.90
Intangible assets	11.21	15.68
Biological assets other than bearer plants	36.50	36.50
Financial assets		
(a) Investment in subsidiaries	3556.13	3556.13
(b) Other investments	22.86	25.33
(c) Loans	2967.27	2922.57
(d) Other financial assets	204.72	203.48
Income tax assets (net)	1161.71	1101.79
Deferred tax assets (net)	293.12	277.70
Other non-current assets	1734.38	1742.28
Total Non-current assets	43007.77	42613.98
Current assets		
Inventories	2166.03	2086.66
Financial assets		
(a) Trade receivables	1943.65	2089.00
(b) Cash and cash equivalents	572.27	100.27
(c) Other bank balances	2144.79	3435.16
(d) Other financial assets	771.69	1719.66
Other current assets	545.74	441.21
Total current assets	8144.17	9871.96
TOTAL ASSETS	51151.94	52485.94
EQUITY AND LIABILITIES		
Equity		
Equity share capital	991.45	991.45
Other equity	36529.20	37582.61
Total Equity	37520.65	38574.06
Liabilities		
Non-current liabilities		
Financial liabilities		
Provisions	8823.99	8823.99
Total non-current liabilities	8823.99	8823.99
Current liabilities		
Financial liabilities		
(a) Borrowings	286.28	474.61
(b) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	2232.81	2186.41
(c) Other financial liabilities	1373.64	2052.64
Provisions	64.05	64.05
Income tax liabilities	203.80	17.88
Other current liabilities	646.72	292.30
Total current liabilities	4807.30	5087.89
TOTAL EQUITY AND LIABILITIES	51151.94	52485.94



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7/11/19

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

Particulars	Sept 30, 2019 (Unaudited)	March 31, 2019 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	190.22	2658.17
Adjustments for:		
Depreciation and amortisation expense	113.79	195.99
Dividend Income	(0.01)	(904.51)
Provision for doubtful trade and other receivables	50.00	146.65
Profit on sale of plant and equipment	(0.10)	(22.76)
Financial assets measured at fair value through profit or loss	2.47	(0.72)
Reversal of provision created out of / adjusted to revaluation reserve in earlier years	-	(795.75)
Liabilities/provisions no longer required written back	(1.97)	(81.23)
Interest Income	(292.40)	(767.04)
Unrealized gain on foreign exchange fluctuation, net	1.17	(13.36)
Finance cost	121.43	155.42
Operating profit before working capital changes	184.60	770.86
Changes in working capital:		
Decrease in trade receivables and financial / other assets	955.92	767.63
Increase in inventories	(79.37)	(108.11)
Increase / (Decrease) in trade payables, financial/other liabilities and provisions	(381.60)	877.83
Cash generated from operations	679.55	2308.21
Income Taxes paid (Net of refunds)	(116.92)	(821.35)
Net cash generated from operating activities - (A)	562.63	1486.86
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(295.85)	(620.17)
Proceeds from sale of plant and equipment	0.12	22.80
Investment in bank deposits	(1218.06)	(2249.24)
Redemption of bank deposits	2513.10	2032.59
Interest received	230.17	758.51
Dividend received	0.01	904.51
Net cash generated from investing activities - (B)	1229.49	849.00
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of non - current borrowings	-	(19.29)
Repayment of current borrowings	(188.33)	(488.01)
Interest paid	(122.46)	(156.14)
Dividend paid	(991.45)	(1784.61)
Tax on dividend	(17.88)	-
Net cash used in financing activities - (C)	(1320.12)	(2448.05)
(D) Net increase / (decrease) in cash and cash equivalents (A+B+C)	472.00	(112.19)
(E) Cash and cash equivalents as at the beginning of the year	100.27	212.46
(F) Cash and cash equivalents as at the end of the year / half year ended	572.27	100.27



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Notes:

- 1 The above reviewed unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 7, 2019. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder. The financial results have been subject to limited review by the Statutory Auditors of the Company and the auditors have expressed an unmodified opinion on the same.
- 2 **Exceptional items:**
 - (i) For the previous half year ended September 30, 2018, Rs 166.15 Lakhs represents a) Reversal of provision of Rs. 144.21 lakhs for doubtful debts created in earlier years by adjusting to revaluation reserve in pursuance to the scheme of arrangement in 2008-09, b) Rs 21.94 Lakhs represents profit on account of sale of certain fixed assets which were fully impaired in earlier years.
 - (ii) For the year ended March 31, 2019, Rs. 817.78 Lakhs represents a) Reversal of provision of Rs. 164.30 lakhs for doubtful debts created in earlier years b) Rs. 22.03 lakhs towards profit on account of sale of certain fixed assets which were fully impaired in earlier years, c) Refund order received for Rs. 631.45 lakhs from Central Excise and Service Tax Appellate Tribunal.
- 3 As per Ind AS 108 'Operating segments', the Company has disclosed the segment information only as part of the consolidated financial results.
- 4 During the previous year ended March 31, 2019, IDL Buildware Limited and Gulf Carrosserie India Limited got merged with the Company under a scheme of arrangement of amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench vide order dated November 27, 2018 with an appointed date of October 1, 2017.
- 5 Deferred tax for the year ended March 31, 2019, includes reversal of deferred tax liabilities of Rs. 262.40 Lakhs created in the year 2010-11 towards profit earned on demerger of explosives undertaking to IDL explosives limited (wholly owned subsidiary). This reversal is on account of completion of 8 years from the date of transfer of the undertaking which is in-line with the provisions of Section 47A of the Income Tax Act, 1961.
- 6 SEBI (Securities and Exchange Board of India) vide notification dated May 9, 2018 had mandated for submission of statement of Cash flow by way of a note as a part of financial results w.e.f April 1, 2019. Since, this is the first period / year of requirement for submission of statement of Cash flow and there is no specific guidance by SEBI, the comparative information has been provided for the previous year ending March 31, 2019.
- 7 Effective April 1, 2019, the company has adopted Ind AS 116 'Leases' using the modified retrospective approach. The adoption of the standard did not have any material impact on the financial results.
- 8 The Government of India has promulgated the Taxation Laws (Amendment) Ordinance 2019, during the period to introduce new corporate tax rates with certain conditions to be met in the Income-tax Act, 1961. Accordingly, the Company is under the process of evaluating the most suitable option and will make necessary adjustments in the due course of time.
- 9 The above financials results are also available on the Stock Exchanges website i.e. www.bseindia.com, www.nseindia.com and the Company's website www.goclcorp.com.

By Order of the Board
For GOCL Corporation Limited



S. Pramanik
Managing Director
DIN : 00020414

Mumbai
November 7, 2019



B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City
Orwell, B Wing, 6th Floor, Unit-3
Sy. No. 83/1, Plot No. 2, Raidurg
Hyderabad-500081, India.

Telephone : +91 40 7182 2000
Fax : +91 40 7182 2399

Limited review report on unaudited quarterly consolidated financial results and consolidated year-to-date results of GOCL Corporation Limited pursuant to Regulation 33 of the Listing Regulations

To
Board of Directors of GOCL Corporation Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of GOCL Corporation Limited (“the Parent/ the Company”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 September 2019 and year to date results for the period from 1 April 2019 to 30 September 2019 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. IDL Explosives Limited
 - b. HGHL Holdings Limited

Limited review report (continued)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflect total assets of Rs 76,146.95 lakhs as at 30 September 2019 and total revenues (including other income) of Rs. 526.85 lakhs and Rs. 1,490.02 lakhs, total net profit after tax of Rs. 162.04 lakhs and Rs. 290.12 lakhs and total comprehensive income of Rs. (13,610.39) lakhs and Rs. 2,668.70 lakhs, for the quarter ended 30 September 2019 and for the period from 1 April 2019 to 30 September 2019, respectively, and cash flows (net) of Rs. (402.31) lakhs for the period from 1 April 2019 to 30 September 2019, as considered in the consolidated unaudited financial results. The financial information of this subsidiary incorporated outside India have been prepared in accordance with accounting principles generally accepted in the subsidiary's country and which have been reviewed by the other auditor under auditing standards applicable in that subsidiary's country. The Parent's Management has converted the financial information of the subsidiary incorporated outside India from accounting principles generally accepted in the subsidiary's country to the accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's Management. Our opinion in so far as it relates to the balances and affairs of the subsidiary incorporated outside India is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

for **B S R & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 116231W/W-100024



Sriram Mahalingam

Partner

Membership No: 049642

UDIN: 19049642AAAADW7630

Place: Hyderabad

Date: 7 November 2019



GOCL Corporation Limited
Registered Office: IDL Road, Kukatpally,
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CIN - L24292TG1961PLC000876
Website: www.gocllcorp.com; Email ID: info@gocllcorp.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

Particulars	Quarter ended (Unaudited)			Half year ended (Unaudited)		Rs. in Lakhs Year ended (Audited)
	Sept 30, 2019	June 30, 2019	Sept 30, 2018	Sept 30, 2019	Sept 30, 2018	March 31, 2019
1. Income						
(a) Revenue from operations	11345.41	13313.49	10078.32	24658.90	23387.49	53207.71
(b) Other income (Refer note 9)	583.48	1152.80	1534.46	1736.28	3178.16	6083.46
Total Income	11928.89	14466.29	11612.78	26395.18	26565.65	59291.17
2. Expenses						
a) Cost of materials consumed	7043.74	8703.66	6593.63	15747.40	14690.86	33788.61
b) Purchase of stock-in-trade	81.44	-	18.76	81.44	19.45	64.04
c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(277.80)	(170.73)	(622.10)	(448.53)	(762.14)	(442.37)
d) Employee benefits expense	1387.50	1491.48	1371.23	2878.98	2823.12	5544.10
e) Finance cost (Refer note 9)	278.89	630.69	1113.06	909.58	2299.31	4108.19
f) Depreciation and amortisation expense	167.61	165.18	151.22	333.79	287.58	598.55
g) Other expenses	2830.02	2813.99	2274.50	5644.01	5343.92	11056.89
Total expenses	11511.40	13635.27	10900.30	25146.67	24702.10	54718.01
3. Profit before exceptional items and tax (1-2)	417.49	831.02	712.48	1248.51	1863.55	4573.16
4. Exceptional items (net) (Refer note 2)	-	-	123.45	-	166.15	817.78
5. Profit before tax (3+4)	417.49	831.02	835.93	1248.51	2029.70	5390.94
6. Tax expense:						
a) Current tax	7.36	289.52	198.40	296.88	580.12	1431.24
b) Deferred tax (including MAT credit) (Refer note 5)	(96.06)	(44.74)	38.95	(140.80)	56.23	(96.15)
Total tax expense	(88.70)	244.78	237.35	156.08	636.35	1335.09
7. Net profit after tax (5-6)	506.19	586.24	598.58	1092.43	1393.35	4055.85
8. Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
- Net actuarial gain / (loss) on defined benefit plan	(3.40)	(3.40)	10.20	(6.80)	20.40	34.16
- Income tax relating to items that will not be reclassified to profit and loss	1.26	0.99	(2.97)	2.25	(5.94)	(10.03)
- Gain/ (loss) on equity instrument valued through other comprehensive income (Refer note 3)	(12073.28)	13233.40	9,461.73	1160.12	9461.73	7414.89
(ii) Items that will be reclassified to profit or loss						
- Exchange differences on translation of foreign operations (Refer note 3)	(1557.91)	2917.61	5,289.03	1,359.70	5,290.96	3026.17
Total other comprehensive income	(13633.33)	16148.60	14757.99	2515.27	14767.15	10465.19
9. Total comprehensive income (7+8)	(13127.14)	16734.84	15356.57	3607.70	16160.50	14521.04
10. Paid up equity share capital (Face value of Rs. 2 each)	991.45	991.45	991.45	991.45	991.45	991.45
11. Reserves i.e other equity						93288.42
12. Earnings per share						
Basic and Diluted (Rs.)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
	1.02	1.18	1.21	2.20	2.81	8.18



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7/11/19

**SEGMENT INFORMATION UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

Particulars	Rs. in Lakhs					
	Quarter ended (Unaudited)			Half year ended (Unaudited)		
	Sept 30, 2019	June 30, 2019	Sept 30, 2018	Sept 30, 2019	Sept 30, 2018	March 31, 2019
1. Segment income						
a. Energetics and Explosives	11271.53	13374.01	10096.51	24645.54	23502.17	53272.88
b. Realty	46.74	54.40	42.44	101.14	59.52	155.28
c. Unallocable income	610.62	1037.88	1473.83	1648.50	3003.96	5863.01
Total	11928.89	14466.29	11612.78	26395.18	26565.65	59291.17
Less: Inter segment revenue	-	-	-	-	-	-
Total income	11928.89	14466.29	11612.78	26395.18	26565.65	59291.17
2. Segment results (Profit before tax and finance costs)						
a. Energetics and Explosives	425.15	742.31	830.33	1167.46	2024.51	4588.63
b. Realty	(18.60)	(15.54)	29.94	(34.14)	40.04	112.59
Total	406.55	726.77	860.27	1133.32	2064.55	4701.22
Less:						
(i) Finance costs	278.89	630.69	1113.06	909.58	2299.31	4108.19
(ii) Other un-allocable expenditure net off (un-allocable income)	(289.83)	(734.94)	(1088.72)	(1024.77)	(2264.46)	(4797.91)
Total profit before tax	417.49	831.02	835.93	1248.51	2029.70	5390.94
3. Segment assets						
a. Energetics and Explosives	33485.94	31394.56	27551.95	33485.94	27551.95	27649.70
b. Realty	30537.86	30422.92	30950.94	30537.86	30950.94	30445.01
c. Others	-	-	191.11	-	191.11	8.32
d. Unallocable assets	81278.04	112540.57	129437.41	81278.04	129437.41	110552.42
Total	145301.84	174358.05	188131.41	145301.84	188131.41	168655.45
4. Segment liabilities						
a. Energetics and Explosives	18356.61	16745.97	13686.72	18356.61	13686.72	13266.52
b. Realty	672.31	617.31	82.97	672.31	82.97	83.33
c. Others	-	-	66.80	-	66.80	6.01
d. Unallocable liabilities	29556.24	49008.08	77179.41	29556.24	77179.41	61019.71
Total	48585.16	66371.36	91015.90	48585.16	91015.90	74375.57



Shamshul
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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019		Rs. in Lakhs	
Particulars	Sept 30, 2019 (Un-audited)	March 31, 2019 (Audited)	
ASSETS			
Non-current assets			
Property, plant and equipment	7019.56	6767.91	
Capital work-in-progress	1851.87	1645.71	
Investment property	29339.90	29339.90	
Intangible assets	27.29	34.58	
Biological assets other than bearer plants	36.50	36.50	
Financial assets			
(a) Investments	56600.18	54097.67	
(b) Loans	-	-	
(c) Other financial assets	214.10	331.52	
Income tax assets (net)	1308.54	1140.52	
Deferred tax assets (net)	354.36	338.94	
Other non-current assets	1891.63	1904.65	
Total Non-current assets	98643.93	95637.90	
Current assets			
(a) Current investments	11010.99	6486.19	
Inventories			
Financial assets			
(a) Trade receivables	6979.07	8998.48	
(b) Cash and cash equivalents	3254.60	1947.60	
(c) Other bank balances	3100.67	3790.15	
(d) Loans	18926.78	49558.17	
(e) Other Financial Assets	1280.91	770.78	
Other current assets	2104.89	1466.18	
Total current assets	46657.91	73017.55	
TOTAL ASSETS	145301.84	168655.45	
EQUITY AND LIABILITIES			
Equity			
Equity share capital	991.45	991.45	
Other equity	95725.23	93288.42	
Total equity	96716.68	94279.87	
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	191.61	18334.32	
Provisions	9134.55	9072.00	
Deferred tax liabilities (net)	194.39	348.17	
Total non-current liabilities	9520.55	27754.49	
Current liabilities			
Financial liabilities			
(a) Borrowings	25630.24	3973.78	
(b) Trade payables			
- total outstanding dues of micro enterprises and small enterprises		174.00	
- total outstanding dues of creditors other than micro enterprises and small enterprises	8365.59	6293.27	
(c) Other financial Liabilities	3670.52	35284.72	
Provisions	141.48	141.48	
Income tax liabilities	329.17	278.68	
Other current liabilities	927.61	475.16	
Total current liabilities	39064.61	46621.09	
TOTAL EQUITY AND LIABILITIES	145301.84	168655.45	



Shamant
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CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019		
Particulars	Sept 30, 2019 (Un-audited)	March 31, 2019 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax and after exceptional items	1,248.51	5,390.94
Adjustments for:		
Depreciation and amortisation expense	333.79	598.55
Dividend income	(99.80)	(0.03)
Profit on sale of plant and equipment	(0.27)	(19.70)
Liabilities / provision no longer required written back	(11.72)	(239.08)
Provision for doubtful trade receivables and loans & advances	139.55	146.17
Reversal of provision created out of / adjusted to revaluation reserve in earlier years	-	(795.75)
Interest income	(1,555.03)	(5,773.82)
Unrealized gain on foreign exchange fluctuations, net	461.80	868.77
Finance costs	909.58	4,108.19
Operating profit before working capital changes	1,426.41	4,284.24
Changes in working capital:		
Decrease of trade receivables, loans & advances and other assets	1,241.92	34.26
Decrease / (increase) of inventories	(4,524.80)	(741.11)
Increase / (decrease) of trade payables and other liabilities including provisions	1,878.03	2,144.59
Cash generated from operations	21.56	5,721.98
Taxes paid (Net of refunds)	(416.20)	(1,877.94)
NET CASH GENERATED FROM OPERATING ACTIVITIES - (A)	(394.64)	3,844.04
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(688.03)	(1,379.94)
Proceeds from sale of property, plant and equipment	1.67	19.70
Investments in bank deposits	694.15	(98.38)
Refund of loan given to Companies	30,631.39	24,429.77
Interest received	1,265.44	5,839.30
Dividend received	-	0.03
NET CASH GENERATED FROM INVESTING ACTIVITIES - (B)	31,904.62	28,810.48
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	-	379.24
Repayment of long-term borrowings	(31,337.06)	(25,216.33)
Net (Decrease) / Increase in working capital borrowings	3,228.96	(1,584.20)
Finance cost paid	(899.63)	(4,098.14)
Dividends paid	(991.45)	(1,784.61)
Tax on dividends paid	(203.80)	-
NET CASH USED IN FINANCING ACTIVITY - (C)	(30,202.98)	(32,304.04)
Net Increase in cash and cash equivalents (A+B+C)	1,307.00	350.48
Cash and cash equivalents as at the commencement of the year	1,947.60	1,597.12
Cash and cash equivalents as at the end of the half year ended 30 September 2019	3,254.60	1,947.60



Shamail
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