

January 4, 2021

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting

The Board of Directors of the Company in its meeting held today i.e. on January 4, 2021 from 3:00 p.m. to 3:30 p.m. at the Registered Office of the Company, allotted on preferential basis 1,35,00,000 convertible Warrants at an issue price of Rs. 12/- per warrant in terms of the special resolution passed by the shareholders of the Company at the EOGM held on December 19, 2020. The Warrants shall be converted into equal number of equity shares of face value of Rs. 10/- each at a premium of Rs. 2/- per equity share at any time before eighteen months from the date of allotment.

The allotment is made to below mentioned non promoters from whom upfront payment of 25 % of issue price of convertible warrants is received.

Sr. no.	Name of Allottees	Category (Promoter / Non - Promoter)	No. of Convertible Warrants allotted
1.	Sumit Lakhotia	Non-Promoter	30,00,000
2.	Keyur Balkrishna Thakkar	Non-Promoter	30,00,000
3.	Thirdeye Tradelink Private Limited	Non-Promoter	37,50,000
4.	Wealthstreet Finserve Private Limited	Non-Promoter	37,50,000
	Total		1,35,00,000



Gujarat Natural Resources Limited

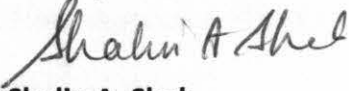
Since the Company has allotted warrants, there is no change in paid-up equity share capital of the Company at present.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Gujarat Natural Resources Limited



Shalin A. Shah
Managing Director
DIN: 00297447

