



National Oxygen Limited

Manufacturers of : Liquid & Gaseous Oxygen, Liquid & Gaseous Nitrogen,
Liquid & Gaseous Medical Oxygen & Dissolved Acetylene Gas

No. 1B, 1st Floor, Arihant J registered Office : No.80, (Old No.141), Greams Road, Chennai - 600 006,
New No. 38, Old No. 121, Phone : 044 - 28290707 Fax : (044) 28290770
Pukunni Lakshminpathy Sal E-mail : sales@nolgroup.com, contact@nolgroup.com, Website : www.nolgroup.com
Egmore, Chennai - 600 008.

CIN:L24111TN1974PLC006819

11.02.2020

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir

Sub: Unaudited Financial Results under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter ended 31.12.2019

With regard to the above subject , we have enclosed the Statement of Unaudited Financial Result made in IND AS FORMAT along with Limited Review Report under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter ended 31.12.2019 which has been approved by the board of directors on 11.02.2020.

This is for your information and records

Yours faithfully

For National Oxygen Limited

Managing Director

Encl a/a






As ISO 9001 - 2000 Company

Breathing Life Into Industry

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Phone : (0413) 2640446 to 48 Fax : (0413) 2640181 E-mail : nolpondy@nolgroup.com
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JKVS & CO.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

The Board of Directors,
National Oxygen Ltd

1. We have reviewed the accompanying statement of unaudited standalone financial results of **National Oxygen Limited** (the "Company") for the quarter and nine months ended December 31, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JKVS & CO.
Chartered Accountants
Firm Registration 318086E


(SAJAL GOYAL)

Partner
Membership No. 523903
UDIN: 20523903AAAAAO8958
Camp: Chennai
Dated: 11th February 2020



National Oxygen Limited

Regd. Office: No. 10, 1st Floor, Ardhra Sathi, No.30(121) Hekmal Lakshminpathy Sarai, Egmore, Chennai - 600 008

CIN: L28111TN1974PLC006819

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December 2019

(Rs. In Lakhs)


Sl.No.	PARTICULARS	Quarterly			Year to date		
		3 Months ended 31.12.2019	Preceding 3 month ended 30.09.2019	Corresponding 3 Months of the previous period ended 31.12.2018	Year to date figures for the current period ended 31.12.2019	Year to date figures for the previous period ended 31.12.2018	Year to date figures for the Previous year ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME FROM OPERATIONS						
a)	Revenue from Operations	1089.94	1154.38	1212.70	3355.42	3451.50	4620.88
b)	Other Income	12.58	6.99	12.48	22.19	21.88	28.54
1	TOTAL INCOME (a+b)	1112.52	1161.37	1225.18	3367.61	3483.38	4649.42
2	EXPENSES						
a)	Cost of Materials Consumed	8.06	9.60	25.16	36.52	63.72	83.17
b)	Purchase of Stock-in-trade	0.00	0.00	0.00	36.73	0.00	0.00
c)	Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(5.77)	(5.17)	(6.34)	2.59	(4.56)	(12.28)
d)	Employee benefit expenses	90.75	86.34	87.07	263.44	257.35	313.50
e)	Financial costs	139.26	108.93	117.86	365.39	375.40	490.05
f)	Depreciation & amortisation expense	82.73	85.06	86.74	253.15	255.88	353.45
g)	Other expenses						
i)	Power & fuel	697.93	693.65	716.69	2026.07	2076.65	2746.55
j)	Other Expenditure	163.05	171.54	150.92	495.77	432.66	611.68
2	TOTAL EXPENSES (2)	1176.81	1150.18	1173.10	3479.16	3471.60	4606.46
3	Profit / (Loss) before exceptional items and Tax (1-2)	(64.29)	11.19	52.08	(111.55)	11.78	42.88
4	Exceptional Items	0.00	0.00	0.00	0.00	313.73	313.73
5	Profit / (Loss) before Tax from continuing operations (3-4)	(64.29)	11.19	52.08	(111.55)	325.51	356.61
6	Tax expense:						
a)	Current tax	0.00	0.00	0.00	0.00	0.45	0.45
b)	Deferred tax	0.00	0.00	0.00	0.00	0.00	(0.13)
7	Net Profit / (Loss) for the period from continuing operations (5-6)	(64.29)	11.19	52.08	(111.55)	325.06	356.29
8	Profit / (Loss) for the period (7)	(64.29)	11.19	52.08	(111.55)	325.06	356.29
9	Other Comprehensive Income (Net of tax) :					*	
A.	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(0.35)
	(ii) Income tax relating to items that will not be reclassified to P&L						
B.	(i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to P&L						
	Total Other Comprehensive Income (Net of tax) (8 a + 8 b):	0.00	0.00	0.00	0.00	0.00	(0.35)
13	Total Comprehensive Income for the period (11+12)	(64.29)	11.19	52.08	(111.55)	325.06	356.64
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	480.23	480.23	480.23	480.23	480.23	480.23
15	Other Equity						(973.93)
16	Earnings per Equity Share						
	Earning per Share (of Rs.10/-each not annualised) on Continuing operations Basic and Diluted	(1.34)	0.23	1.08	(2.32)	6.77	7.42

Notes:

- 1 The above Unaudited financial results for the quarter and nine months ended 31st December 2019 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11.02.2020, and have been reviewed by the statutory auditors.
- 2 Effective April 1, 2019, the company has adopted Ind AS 116 " Leases " using the modified retrospective method of transition. The effect on adoption of Ind AS 116 on the results of the company was insignificant.
- 3 The company has only one reportable primary business segment i.e., Industrial Gases.
- 4 Previous period's figures have been regrouped / re-arranged wherever found necessary.

Place : CHENNAI
Date : 11-02-2020

For NATIONAL OXYGEN LIMITED


Gajananand Saraf
Chairman

