

**SEPL/SE/Feb/22-23**  
**February 8, 2023**

**The General Manager,  
Corporate Relations/Listing  
Department  
BSE Limited**  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 501423**

**The Manager,  
Listing Department  
National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
**Scrip Code: SHAILY**

**Sub: Statement of Deviation(s) or variation(s) for funds raised through  
Preferential Issue for the quarter and nine months ended on December 31,  
2022**

**Ref: Regulation 32 of the SEBI Listing Regulations, 2015**

Sir,

We enclose herewith Statement confirming that there were no deviation(s) or variation(s) in the use of proceeds, from the objects for which the funds were raised through Preferential Issue undertaken by the Company, for the quarter and nine months ended on December 31, 2022, in terms with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Yours truly,  
**For Shaily Engineering Plastics Limited**

**DIMPLE  
ASHWINBHAI  
MEHTA**

Digitally signed by DIMPLE ASHWINBHAI MEHTA  
DN: cn=PERSONAL, serial=8746,  
pseudoym=2865610549634b4aadf7a667442799,  
2.5.4.20=16116077260621091a235663076995433020,  
928Ae0d9f45202148bf7a44b, postalCode=390012,  
st=Gujarat,  
serialNumber=bf901a7b4c6d5f6b6e3310581e678582e  
8fca3350386c4a365ba53ecb7a6, cn=DIMPLE  
ASHWINBHAI MEHTA  
Date: 2023.02.08 15:59:22 +05'30'

**Dimple Mehta**  
**Company Secretary & Compliance Officer**  
ICSI M. No. A31582

**Statement of Deviation /Variation in utilisation of Funds raised**

|  |                                     |
|--|-------------------------------------|
| Name of Listed Entity  | Shaily Engenerring Plastics Limited |
| Mode of Fund Raising   | Preferential Issue                  |
| Date of Raising funds  | 23-Sep-2021                         |
| Amount Raised  | 1500651360                          |
| Report filed for Quarter ended   | 31-Dec-2022                         |
| Monitoring Agency  | Not Applicable                      |
| Monitoring Agency Name, if applicable  | Not Applicable                      |
| Is there a Deviation/Variation in use of funds raised  | No                                  |
| If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders | Not Applicable                      |
| If Yes, Date of Shareholder Approval   | Not Applicable                      |
| Explanation for Deviation/Variation  | Not Applicable                      |
| Comments for the Audit Committee after review  | Nil                                 |
| Comments of the Auditors, if any   | Nil                                 |

Objects for which funds have been raised and where there has been a deviation in the following table :

| Original Object  | Modified Object, if any | Original Allocation (In. Rs.) | Modified Allocation, if any | Funds Utilised (In Rs.) | Amount of Deviation/ Variation for the quarter according to the applicable object | Remarks, if any           |
|--|-------------------------|-------------------------------|-----------------------------|-------------------------|---|---------------------------|
| The object of the preferential issue is to fund future capex requirements, augment the manufacturing capacity and for general corporate purpose. | None                    | Rs. 150 Cr.                   | None                        | Rs. 104.5 Cr.           | Not Applicable  | No Deviation or Variation |

*Deviation or variation could mean :*

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

*Note : Unutilized amounts of the preferential issue as at December 31, 2022 have been temporarily deployed in fixed deposits/CC accounts of the Company*

For Shaily Engineering Plastics Limited

Ashish Somani  
Chief Financial Officer

