



**Ambadi Investments Limited**  
Parry House, 5th Floor,  
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CIN: U65993TN1942PLC003659

March 1, 2019

BSE Ltd. 1st Floor New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort Mumbai 400 001.	TI Financial Holdings Limited "Dare House" , No. 234, NSC Bose Road, Chennai- 600 001
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Dear Sirs,

**Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Disclosure of Closure of pledge.**

This is further to our letter dated February 25, 2019 informing the exchange on release of pledge in respect of 35,000 (0.019%) equity shares held by Mr. A Vellayan of the Target Company viz., TI Financial Holdings Limited.

As advised by the exchange, we enclose revised disclosure in prescribed format stating the reason for encumbrance.

We request to take the disclosure on record and do the needful.

Yours faithfully,  
for Ambadi Investments Limited  
(on behalf of Promoter & Promoter Group)

M M MURUGAPPAN  
DIRECTOR

Encl: As above

Copy to:  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051.

**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance-of-shares / invocation-of-encumbrance/-release of encumbrance, in terms of Regulation 31(4) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	TI FINANCIAL HOLDINGS LIMITED (Formerly, Tube Investments of India Limited )
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. & BSE Ltd.
Date of reporting	25th February, 2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. A Vellayan
Details of the creation of encumbrance:	

Name of the promoter (s) or PACs with him(*)	Details of events pertaining to pledge (3) (Release)						Post event holding of encumbered shares {creation (2)+ (3)} / release [(2)-(3)] / invocation [(2)-(3)]				
	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation/ release / invocation)	Date of creation/ release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking /others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered (***)	No. of shares	% of total share capital

- As per Annexure -

Place: Chennai  
Date: 1<sup>st</sup> March, 2019

for Ambadi Investments Limited  
(on behalf of Promoter & Promoter Group)



M M Murugappan  
Director

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
 \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
 \*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Sl.No	Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3) (Release)							Post event holding of encumbered shares [(creation (2)-(3))/(release ((2)-(3)))/(Invocation ((2)+(3)))]	
		No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation / release/ invocation of encumbrance	Type of encumbrance (pledge/loan/ nondisposal/ undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered		No. of shares
1	AMBADI ENTERPRISES LTD	1058200	0.56	0.00	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
2	A M VELLAYAN SONS P LTD	38430	0.02	0.00	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
3	CARBORUNDUM UNIVERSAL LIMITED	1000	0.00	0.00	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
4	M M MUTHIAH SONS PRIVATE LTD	4200	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
5	M M MUTHIAH RESEARCH FOUNDATION	280920	0.15	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
6	AMBADI INVESTMENTS LIMITED	70066595	37.33	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
7	AR LAKSHMI ACHI TRUST	391510	0.21	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
8	M A ALAGAPPAN HOLDINGS PRIVATE LIMITED	529860	0.28	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
9	LAKSHMI RAMASWAMY FAMILY TRUST(AA ALAGAMMAI & LAKSHMI RAMASWAMY HOLDS SHARES ON BEHALF OF THE TRUST)	743000	0.40	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
10	M V MUTHIAH FAMILY TRUST (M M VENKATACHALAM & M V MUTHIAH HOLDS SHARES ON BEHALF OF THE TRUST)	459830	0.24	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
11	M M VEERAPPAN FAMILY TRUST(MM MURUGAPPAN & MEENAKSHI MURUGAPPAN HOLDS SHARES ON BEHALF OF THE TRUST)	468055	0.25	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
12	M V SUBRAMANIAN FAMILY TRUST (Mr. M M Venkatachalam hold shares on behalf of the trust)	459830	0.24	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
13	M M MUTHIAH FAMILY TRUST (M M MURUGAPPAN & M M MUTHIAH HOLDS SHARES ON BEHALF OF THE TRUST)	478055	0.25	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
14	MURUGAPPA EDUCATIONAL AND MEDICAL FOUNDATION	726200	0.39	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
15	M A MURUGAPPAN HOLDINGS LLP	546860	0.29	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
16	M A M ARUNACHALAM (in the capacity of Karth of HUF)	148660	0.08	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
17	M A ALAGAPPAN(Hold shares in the capacity as kartha of M A Alagabban HUF)	130660	0.07	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
18	M M MURUGAPPAN(Hold shares in the capacity as kartha of M M Muthiah HUF)	277360	0.15	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
19	M M MURUGAPPAN(Hold shares in the capacity as kartha of M M Murugabban HUF)	355330	0.19	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
20	A VELLAYAN (Hold shares in the capacity as Kartha of HUF)	249500	0.13	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
21	UMAYAL R	226580	0.12	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
22	A VENKATACHALAM (Hold shares in the capacity as Kartha of HUF)	251000	0.13	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
23	VALLI ANNAMALAI	157127	0.08	7000	0.004	NA	NA	NA	NA	NA	Not Applicable	7000	0.004	0.004
24	M VELLACHI	115330	0.06	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
25	VALLI SUBBIAH	204000	0.11	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
26	<b>A VELLAYAN</b>	382400	0.20	<b>35000</b>	0.019	<b>Release</b>	<b>14/02/2019</b>	<b>Pledge</b>	<b>Closure of loan account and consequential release of pledged shares</b>	<b>35000</b>	<b>0.019</b>	<b>HDFC Bank Ltd.</b>	<b>NA</b>	<b>0.000</b>
27	SIGAPI ARUNACHALAM(alongwith others hold shares on behalf of Murugappan Arunachalam Children Trust)	215410	0.11	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
28	S VELLAYAN (Hold shares in the capacity of trustee of Valli Subbiah Benefit Trust)	14500	0.01	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000
29	MAM ARUNACHALAM(MAM Annachalam&SigappiArunachalam hold on behalf of Arunimurugappan Children's Trust)	220278	0.12	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	0.000

Sl.No	Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3) (Release)						Post event holding of encumbered shares [(2)-(3)]/release [(2)-(3)]/Invocation [(2)+(3)]	
		No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation / release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ nondisposal/ undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares
30	ARUNALAGAPPAN(ArunAlagappan&A. Alagammai hold shares on behalf of M/A. Alagappan Grand Children Trust)	216777	0.12	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
31	M A M ARUNACHALAM	470160	0.25	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
32	ARUN ALAGAPPAN	833090	0.44	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
33	M.A.ALAGAPPAN	710000	0.38	6000	0.003	NA	NA	NA	NA	NA	Not Applicable	6000	0.003
34	LAKSHMI CHOCKA LINGAM	158660	0.08	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
35	M M VENKATACHALAM	787805	0.42	4000	0.002	NA	NA	NA	NA	NA	Not Applicable	4000	0.002
36	LAKSHMI VENKATACHALAM	1200	0.00	1200	0.001	NA	NA	NA	NA	NA	Not Applicable	1200	0.001
37	LALITHA VELLAYAN	307160	0.16	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
38	MEYYAMMAI VENKATACHALAM	358580	0.19	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
39	S.VELLYAN(S VELLAYAN AND A VELLAYAN hold shares on behalf	14500	0.01	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
40	M V VALLI MURUGAPPAN	978190	0.52	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
41	S VELLAYAN	430250	0.23	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
42	VALLI ARUNACHALAM (Hold shares as Karta for M V Murugappan - HUF)	543330	0.29	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
43	M V MURUGAPPAN(Jointly with M A. Alagappan and M M Murugappan)	863980	0.46	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
44	M M MURUGAPPAN	709715	0.38	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
45	A M MEYYAMMAI	931500	0.50	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
46	M V SUBBIAH (hold shares in the capacity as Kartha of HUF)	171200	0.09	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
47	MEENAKSHI MURUGAPPAN	231870	0.12	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
48	M V SEETHA SUBBIAH	570550	0.30	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
49	M V SUBBIAH	572950	0.31	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
50	A VENKATACHALAM	513610	0.27	35000	0.019	NA	NA	NA	NA	NA	Not Applicable	35000	0.019
51	VALLI MUTHIAH	387080	0.21	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
52	V NARAYANAN	281140	0.15	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
53	V ARUNACHALAM	338990	0.18	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
54	ARUN VENKATACHALAM	198130	0.11	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
55	SOLACHI RAMANATHAN	8500	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
56	A V NAGALAKSHMI	3600	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
57	M V AR MEENAKSHI	448630	0.24	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
58	A KEERTIKA UNNAMALAI	500	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
59	SIGAPI ARUNACHALAM	227990	0.12	15000	0.008	NA	NA	NA	NA	NA	Not Applicable	15000	0.008
60	V VASANTHA	2300	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
61	DHRUV M ARUNACHALAM	11000	0.01	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
62	VALLIAMMAI MURUGAPPAN	17032	0.01	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
63	PRANAV ALAGAPPAN	28050	0.01	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
64	UMA RAMANATHAN	2000	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
	<b>TOTAL</b>	<b>9,15,31,699</b>	<b>48.77</b>	<b>1,03,200</b>	<b>0.055</b>							<b>68,200</b>	<b>0.036</b>

Chennai  
Date : March 1, 2019

for Ambadi Investments Limited  
(on behalf of Promoter & Promoter Group)

  
M M Murugappan  
Director