



Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors
Shakti Press Limited, Nagpur

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s **Shakti Press Limited** for the **quarter ended 30th September, 2020** and year to date period of April – September, 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 6212016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to express a conclusion on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, matters as specified in Paragraph 4 has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D P Sarda & Co
Chartered Accountants

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CA Mukund D. Sarda
Partner
MRN - 043035
FRN - 117227W
UDIN – 22149588AZUTUM5325
Date: 15.10.2022

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

Rs. In lakhs

Sr. No.	Particulars	For the Quarter Ended on			For the six months Ended on		For the year ended on
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	210.15	148.53	267.39	358.69	459.96	1,128.07
2	Other Income	345.74	-	0.06	345.74	2.73	129.03
3	Total Revenue (1 + 2)	555.89	148.53	267.45	704.43	462.69	1,257.10
4	Expenses						
a	Cost of Material Consumed	161.41	119.32	170.66	280.74	299.40	753.76
b	Purchase of Stock-in-trade			-			
c	Change in inventories of Finished goods, WIP and Stock in trade	(38.53)	(32.95)	(1.61)	(71.48)	(50.05)	16.55
d	Employee benefit exp	16.54	11.18	20.50	27.72	30.17	73.50
e	Finance Cost	15.46	15.90	15.73	31.35	28.20	60.85
f	Depreciation and amortization exp	6.41	6.41	9.30	12.83	18.60	24.23
g	Other expenditure	39.78	20.11	30.85	59.89	73.61	155.22
4	Total expenses (a to f)	201.07	139.97	245.43	341.05	399.93	1,084.11
5	Profit before tax (5-6)	354.82	8.56	22.02	363.38	62.76	172.99
6	Tax expense						
i)	Current tax						
ii)	Deferred tax						
	Total Tax expenses	-	-	-	-	-	-
7	Net Profit after tax (7-8)	354.82	8.56	22.02	363.38	62.76	172.99
8	Other Comprehensive income (net of tax)						
9	Total Comprehensive income for the period (10+11)	354.82	8.56	22.02	363.38	62.76	172.99
10	Net profit attributable to						
(a)	Owners of the company	354.82	8.56	22.02	363.38	62.76	172.99
11	Other comprehensive income attributable to						
12	Total comprehensive income attributable to	354.82	8.56	22.02	363.38	62.76	172.99
13	Paid up Equity Share Capital (Face Value of Rs.10/- each)	352	352	352	352	352	352
14	Earning per equity share of Rs.10/- each						
(a)	Basic	10.08	0.24	0.63	10.32	1.78	4.91
(b)	Diluted	10.08	0.24	0.63	10.32	1.78	4.91

Balance Sheet as at September 30, 2020

Figure in lakhs

Particulars	As at September 30, 2020	As at March 31, 2020
A ASSETS	(Unaudited)	(Audited)
1 Non-current assets		
(a) Property, Plant and Equipment	843.27	1,505.96
(b) Capital Work in Progress	233.02	227.84
(c) Investment Property		
(d) Intangible Assets	0.12	0.13
(e) Investments in wholly owned subsidiary		
(f) Financial Assets		
(i) Other Investments	14.36	14.36
(ii) Other Financial Assets	576.07	577.07
(g) Non current tax assets		
(h) Other Non Current Assets	93.37	94.82
Total Non - Current Assets	1,760.21	2,420.18
2 Current assets		
(a) Inventories	387.06	315.57
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	1,217.00	1,194.56
(iii) Cash and Cash Equivalent	2.51	4.04
(iv) Bank Balances	1.15	
(v) Other Financial Assets	-	-
(c) Other current assets	57.50	53.22
Total Current Assets	1,665.22	1,567.39
Total Assets (1+2)	3,425.43	3,987.57
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	352.02	352.02
(b) Other Equity	1,335.91	972.53
Total Equity	1,687.93	1,324.55
LIABILITIES		
2 Non-current liabilities		
(a) Financial Liabilities		
(i) Unsecured loans	625.84	1,621.58
(ii) Other Financial Liabilities	97.40	97.40
(c) Deferred tax liabilities		
(d) Other non current liabilities		
Total Non - Current Liabilities	723.24	1,718.98
3 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	440.30	363.10
(ii) Borrowings	480.29	497.47
(iii) Other financial liabilities	7.60	7.96
(b) Other current liabilities	57.90	53.11
(c) Provisions	28.17	22.40
(d) Current tax liabilities		
Total Current Liabilities	1,014.26	944.04
Total Equity and Liabilities (1+2+3)	3,425.43	3,987.57

Statement of Cash Flows
For the period 1.4.2020 to 30.9.2020

Rs. In lakhs

Particulars	Period ending September 30, 2020	Year ending March 31, 2020
	Figure in lakhs (Unaudited)	Figure in lakhs (Audited)
A <u>Cash flows from operating activities</u>		
Profit for the period	363.38	172.99
Adjustments for:		
Bad debts written off	-	-
Depreciation and amortisation of non-current assets	12.83	24.22
Gain on sale of Fixed assets	(345.74)	(124.60)
Interest expense	31.35	57.97
dividend received	-	(1.06)
	(301.56)	(43.47)
Movements in working capital:		
(Increase)/decrease in trade receivables	(22.44)	(355.22)
(Increase)/decrease in inventory	(71.49)	16.55
(Increase)/decrease in other financial assets	1.00	-
(Increase)/decrease in other assets	(4.28)	11.68
Increase/(decrease) in borrowings	-	-
Increase/(decrease) in trade payables	77.20	(51.27)
(Decrease)/increase in other financial liabilities	(0.36)	(160.76)
(Decrease)/increase in other liabilities	4.79	(58.90)
Increase/(decrease) in provisions	5.77	10.96
	(9.81)	(586.96)
Cash generated from operations	52.01	(457.44)
Income taxes paid	-	-
Net cash generated by operating activities	52.01	(457.44)
B <u>Cash flows from investing activities</u>		
Capital expenditure on fixed assets	(5.56)	(88.75)
Proceeds from sale of fixed assets	998.91	126.00
Purchase of current investments	-	-
Proceeds from sale of current investments	-	(3.60)
Change in Other Financial Assets	-	(27.34)
Change in other non-current assets	(1.45)	70.15
dividend received	-	0.98
Interest received	-	0.07
Net cash (used in)/generated by investing activities	991.90	77.51
C <u>Cash flows from financing activities</u>		
Amount borrowed	(995.74)	332.54
Share application money repaid	-	53.13
Share Application money received	-	-
Interest Paid	(31.35)	(57.97)
Net cash used in financing activities	(1,027.09)	327.70
Net increase in cash and cash equivalents	16.82	(52.23)
Cash and cash equivalents at the beginning of the year	(493.45)	(441.22)
Cash and cash equivalents at the end of the year	(476.63)	(493.45)

NOTES :

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 15.10.2022
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.

By Order of the Board of Directors

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**Raghav Sharma
Managing Director
DIN : 00588740**