



ANIK INDUSTRIES LIMITED

CIN – L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,
Indore-452 001 (M.P.), India.

Phone : 91-731-4018009/8010 /Fax : 91-731-2513285

Email id.: anik@anikgroup.com

Website : www.anikgroup.com

Date: 12/08/2023

To,
National Stock Exchange of India Ltd.
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai –400051
Symbol: ANIKINDS

BSE Limited
25th Floor, New Trading Ring,
P.J. Towers, Dalal Street, Fort,
Mumbai-400001
Scrip Code: 519383

Subject: Outcome of meeting of Board of Directors held on Saturday, August 12, 2023.

Dear Sir/Ma'am,

In compliance with Regulations 30 and 33 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform you that the Board of Directors of the Company at their meeting held on **Saturday, August 12, 2023** at the corporate office of the Company, have, *inter alia*, considered and approved the following:

1. Un-audited (Standalone & Consolidated) Financial Results for the quarter ended 30th June, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;
2. To take on record the Statutory Auditors' Limited Review Report for the Un-audited (Standalone & Consolidated) Financial Results for the quarter ended 30th June, 2023;

A copy of said Un-audited (Standalone & Consolidated) Financial Results and Limited Review Report of Auditors for the quarter ended 30th June, 2023 is enclosed herewith.

The Meeting of the Board of Directors commenced at **03:30 PM** and concluded at **04:10 PM**.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For Anik Industries Limited

Sourabh Vishnoi
Company Secretary & Compliance Officer

Encl: as above





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Unaudited Standalone Financial Results for the quarter ended 30th June, 2023

(Rs. in Lakhs)

Sr. No.	PARTICULARS	STANDALONE			
		Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales / Income From Operations (Net of excise Duty)	1804.08	1582.89	5427.47	11810.11
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	1804.08	1582.89	5427.47	11810.11
	Other Income	83.35	163.16	141.90	438.50
	Total Revenue	1887.43	1746.05	5569.37	12248.61
2	Expenses				
	a) Cost of materials consumed	213.43	560.79	777.07	2447.61
	b) Purchase of stock in-trade	289.40	392.88	3016.50	5225.88
	c) Changes in inventories of finished goods, work in progress & stock in trade	679.09	39.08	676.88	1458.71
	d) Employee benefit expense	67.51	74.02	88.89	320.52
	e) Finance Cost	68.96	143.99	32.73	356.98
	f) Depreciation & Amortisation Expense	14.42	27.16	18.76	80.57
	g) Other Expenditure	118.48	514.35	532.97	1780.17
	Total expenses (a) to (g)	1451.29	1752.26	5143.80	11670.44
3	Profit/ (Loss) before exceptional items and tax	436.14	(6.22)	425.57	578.17
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) Before Tax	436.14	(6.22)	425.57	578.17
6	Tax Expense				
	Current Tax	151.00	12.00	90.00	97.00
	Mat Credit Entitlement	(77.40)	0.00	0.00	0.00
	Deferred Tax	(4.15)	(8.69)	(233.94)	(26.27)
7	Net Profit (+)/ Loss(-) from continuing operations	366.68	(9.53)	569.51	507.44
8	Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00
9	Tax expenses of discontinuing operations				
	Current Tax	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00
10	Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for the period before minority interest	366.68	(9.53)	569.51	507.44
12	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00
13	Profit (loss) of Minority Interest	0.00	0.00	0.00	0.00
14	Net profit/(loss) for the period	366.68	(9.53)	569.51	507.44
15	Other Comprehensive income				
	Amount of items that will not be reclassified to profit and loss	1.25	10.75	(2.30)	5.46
	Income tax relating to items that will not be reclassified to profit or loss	(0.42)	(3.59)	0.76	(1.82)
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
16	Total comprehensive income	367.52	(2.37)	567.97	511.07





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17	Other Comprehensive Income attributable to				
	Owners of the Company	0.00	0.00	0.00	0.00
	Non-controlling interests	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00
18	Total Comprehensive income for the period attributable to	367.52	(2.37)	567.97	511.07
	Comprehensive income for the period attributable to owners of parent				
	Total comprehensive income for the period attributable to owners of parent non-controlling interests				
	Total				
19	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35
20	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	28079.61
21	Earnings per share (in Rs.)				
	Earning per equity share from continue operations				
	Basic EPS for continuing operations	1.32	(0.03)	2.05	1.83
	Diluted EPS for continuing operations	1.32	(0.03)	2.05	1.83
	Earnings per equity share for discontinued operations				
	Basic EPS for discontinued operations		-		-
	Diluted EPS for discontinued operations		-		-
	Earnings per equity share				
	Basic EPS for continued and discontinued operations	1.32	(0.03)	2.05	1.83
	Diluted EPS for continued and discontinued operations	1.32	(0.03)	2.05	1.83

Notes:

1	The above standalone financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on August 12, 2023. Limited review under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company. The auditor has expressed an unmodified report on the above results.
2	These financial results have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of Companies Act, 2013 read with Rules 3 of Indian (Accounting Standards) Rules, 2015 and relevant amendment there under.
3	L.C. payment default occurred at Punjab National Bank. As on 30th June, 2023 an amount of Rs. 795.78/- lakhs is outstanding towards overdues. However Company has paid entire outstanding (Principal, interest, others charges) of Punjab National Bank on 03/08/2023.
4	The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and the unaudited figures upto December 31, 2022, being the date of the end of third quarter of the financial year which was subjected to limited review.
5	The above standalone financial result is filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Standalone and Consolidated Quarterly financial results are available on company's website www.anikgroup.com and also on the website of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

Date: 12.08.2023

Place: Indore

For & on Behalf of Board of Directors


Manish Shahra
Managing Director
DIN: 00230392





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Segment wise Revenue, Results, Assets and Liabilities (for the quarter ended 30th June, 2023)

(Rs. in Lakhs)

Sr. No.	PARTICULARS	STANDALONE			
		Quarter Ended			Year ended
		30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
1	Segment Revenue (Net Sales/ Income)				
a.	Property Development	1539.71	1209.63	2285.56	6635.69
b.	Trading Others	330.15	381.88	3176.15	5317.95
c.	Wind Power	0.00	0.00	0.00	0.00
d.	Unallocated-Others	17.56	154.54	107.66	294.96
	Net Sales / Income From Operations	1887.43	1746.05	5569.37	12248.60
2	Segment Results (Profit/ Loss before Tax and Interest)				
a.	Property Development	544.43	372.01	769.66	1836.80
b.	Trading Others	(13.55)	(55.17)	(313.45)	(577.58)
c.	Wind Power	(6.84)	(6.59)	(6.92)	(27.36)
d.	Unallocated-Others	(18.94)	(172.47)	9.02	(269.71)
	Total	505.10	137.78	458.32	962.15
	Less : -				
i)	Interest	68.96	143.99	32.73	356.98
ii)	Other unallocable expenditure net off	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00
	Total Profit before Tax	436.14	-6.22	425.57	578.17
3	Segment assets				
a.	Property Development	2704.64	2860.60	34206.45	2860.60
b.	Trading Others	11213.10	12085.23	12723.57	12085.23
c.	Wind Power	236.05	236.05	262.83	236.05
d.	Unallocated-Others	18898.89	18493.06	22736.71	18493.06
	Total	33052.67	33674.94	69929.56	33674.94
4	Segment Liabilities				
a.	Property Development	2656.60	2841.60	34994.37	2841.60
b.	Trading Others	510.08	1256.53	5697.13	1256.33
c.	Wind Power	0.00	0.00	0.00	0.00
d.	Unallocated-Others	1438.87	1497.20	1101.77	1497.20
	Total	4605.55	5595.33	41793.27	5595.13

Note:

1 Previous periods figures have been regrouped / recasted wherever considered necessary.

Date: 12.08.2023

Place : Indore

For & on Behalf of Board of Directors

Manish Shabra

Manish Shabra
Managing Director
DIN: 00230392





S.N. Gadiya & Co.

Chartered Accountants

241, Apollo Tower, 2, M.G. Road, Indore-1 Ph.: 07314069030

15, Textile Clerk Colony, Indore-10 Ph.: 07314031266

Satya Narayan Gadiya

FCA, ACS, B.Com.

satya_mewar@rediffmail.com

9301503126

Limited Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Anik Industries Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Anik Industries Limited** ("the Company") for the quarter ended 30th June 2023 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2023 as reported in this financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to third quarter of the previous financial year.

Our conclusion is not modified in respect of this matter.

Place :INDORE
Date : 12.08.2023
UDIN : 23071229BGVABE2251



For S. N. GADIYA & CO.
Chartered Accountant
(Firm Regn No.: 02052C)

(CA SATYANARAYAN GADIYA)
PROPRIETOR
Membership No: 071229



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Unaudited Consolidated Financial Results for the quarter ended 30th June, 2023

(Rs. in Lakhs)

Sr. No.	PARTICULARS (Refer Notes Below)	CONSOLIDATED			
		Quarter Ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales / Income From Operations (Net of excise Duty)	1804.08	1582.89	5427.47	11810.11
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	1804.08	1582.89	5427.47	11810.11
	Other Income	83.35	171.06	111.55	416.05
	Total Revenue	1887.43	1753.95	5539.02	12226.16
2	Expenses				
	a) Cost of materials consumed	213.43	560.79	777.07	2447.61
	b) Purchase of stock in trade	289.40	392.88	3016.50	5225.88
	c) Changes in inventories of finished goods, work in progress & stock in trade	679.09	39.08	676.87	1458.71
	d) Employee benefit expense	68.41	75.67	89.71	324.82
	e) Finance Cost	68.97	144.04	32.74	357.37
	f) Depreciation & Amortisation Expense	14.42	27.16	18.76	80.57
	g) Other Expenditure	121.61	514.81	533.08	1781.82
	Total expenses (a) to (g)	1455.32	1754.43	5144.73	11676.78
3	Profit/ (Loss) before exceptional items and tax	432.11	(0.48)	394.29	549.38
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) Before Tax	432.11	(0.48)	394.29	549.38
6	Tax Expense				
	Current Tax	151.00	12.19	90.00	97.19
	Mat Credit Entitlement	(77.40)	0.00	0.00	0.00
	Deferred Tax	(4.15)	(8.69)	(233.94)	(26.27)
7	Net Profit (+)/ Loss(-) from continuing operations	362.66	(3.98)	538.23	478.46
8	Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00
9	Tax expenses of discontinuing operations				
	Current Tax	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00
10	Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for the period before minority interest	362.66	(3.98)	538.23	478.46
12	Share of profit/(loss) of associates	0.00	(0.35)	30.35	30.00
13	Profit (loss) of Minority Interest	0.00	0.00	0.00	0.00
14	Net profit/(loss) for the period	362.66	(4.33)	568.58	508.46
15	Other Comprehensive income				
	Amount of items that will not be reclassified to profit and loss	0.00	10.75	(2.30)	5.46
	Income tax relating to items that will not be reclassified to profit or loss	0.00	(3.59)	0.76	(1.82)
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
16	Total comprehensive income	362.66	2.82	567.04	512.10
17	Other Comprehensive Income attributable to				
	Owners of the Company	0.00	3.28	(1.53)	3.63
	Non-controlling interests	0.00	0.00	0.00	0.00
	Total	0.00	3.28	(1.53)	3.63
18	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent	-0.54	(0.46)	567.17	508.46
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	363.19	(0.16)	(0.13)	(0.16)
	Total	362.66	(0.62)	567.04	508.30



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19	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35
20	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	40206.87
21	Earnings per share (in Rs.)				
	Earning per equity share from continue operations				
	Basic EPS for continuing operations	1.31	(0.02)	2.05	1.83
	Diluted EPS for continuing operations	1.31	(0.02)	2.05	1.83
	Earnings per equity share for discontinued operations				
	Basic EPS for discontinued operations				-
	Diluted EPS for discontinued operations				-
	Earnings per equity share				
	Basic EPS for continued and discontinued operations	1.31	(0.02)	2.05	1.83
	Diluted EPS for continued and discontinued operations	1.31	(0.02)	2.05	1.83

Notes:

1	The above consolidated financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on August 12, 2023. Limited review under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company. The auditor have expressed an unmodified report on the above results.
2	These financial results have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of Companies Act, 2013 read with Rules 3 of Indian (Accounting Standards) Rules, 2015 and relevant amendment there under.
3	L.C. payment default occurred at Punjab National Bank. As on 30th June, 2023 an amount of Rs. 795.78/- lakhs is outstanding towards overdues. However Company has paid entire outstanding (Principal, interest, others charges) of Punjab National Bank on 03/08/2023.
4	The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and the unaudited figures upto December 31, 2022, being the date of the end of third quarter of the financial year which were subjected to limited review.
5	The above consolidated financial results is filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Standalone and Consolidated Quarterly financial results are available on company's website www.anikgroup.com and also on the website of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com .

Date: 12.08.2023

Place: Indore

For & on Behalf of Board of Directors

Manish Shukla

Manish Shukla
Managing Director
DIN: 00230592





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Segment wise Revenue, Results and Assets and Liabilities (for the quarter ended 30th June, 2023)

(Rs. in Lakhs)

Sr. No.	PARTICULARS	CONSOLIDATED			
		Quarter Ended			Year Ended
		30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
1	Segment Revenue (Net Sales/ Income)				
a.	Property Development	1539.71	1209.63	2285.56	6635.69
b.	Trading Others	330.15	381.88	3176.15	5317.95
c.	Wind Power	0.00	0.00	0.00	0.00
d.	Unallocated-Others	17.56	162.44	77.31	272.52
	Net Sales / Income From Operations	1887.43	1753.95	5539.01	12226.16
2	Segment Results (Profit/ Loss before Tax and Interest)				
a.	Property Development	544.43	372.01	769.66	1836.80
b.	Trading Others	(13.55)	(55.18)	(313.45)	(577.58)
c.	Wind Power	(6.84)	(6.59)	(6.92)	(27.36)
d.	Unallocated-Others	-22.96	(166.67)	(22.27)	(325.12)
	Total	501.08	143.57	427.02	906.74
	Less :-				
i)	Interest	68.97	144.04	32.74	357.37
ii)	Other unallocable expenditure net off	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00
	Total Profit before Tax	432.11	-0.48	394.28	549.37
3	Segment assets				
a.	Property Development	2704.64	2860.60	34206.45	2860.60
b.	Trading Others	11213.10	12085.23	12723.57	12085.23
c.	Wind Power	236.05	236.05	262.83	236.05
d.	Unallocated-Others	31073.26	30670.64	34880.76	30670.64
	Total	45227.04	45852.52	82073.61	45852.52
4	Segment Liabilities				
a.	Property Development	2656.60	2841.60	34994.37	2841.60
b.	Trading Others	510.08	1256.53	5697.13	1256.53
c.	Wind Power	0.00	0.00	0.00	0.00
d.	Unallocated-Others	1490.20	1547.53	1150.64	1547.53
	Total	4656.88	5645.66	41842.14	5645.66

Note:

1 Previous periods figures have been regrouped / recasted wherever considered necessary.

Date: 12.08.2023

Place: Indore

For & on Behalf of Board of Directors

Manish Shahra

Manish Shahra
Managing Director
DIN: 00230392





S.N. Gadiya & Co.

Chartered Accountants

🏠 241, Apollo Tower, 2, M.G. Road, Indore-1 Ph.: 07314069030

🏠 15, Textile Clerk Colony, Indore-10 Ph.: 07314031266

Satya Narayan Gadiya

FCA, ACS, B.Com.

✉ satya_mewar@rediffmail.com

📞 9301503126

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
Board of Directors of
Anik Industries Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Anik Industries Limited ("the Holding Company") and its Subsidiary ("the Holding company and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2023, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the unaudited financial information / results of the following entities
 - a. Revera Milk and Foods Private Limited (Subsidiary).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of a subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Nil, total net loss after tax of Rs.4.02 lacs and total comprehensive income /(loss) of Rs.(4.02) lacs, for the quarter ended 30th June 2023 as considered in the consolidated unaudited financial results. These interim financial information of subsidiary have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters

Place :INDORE
Date : 12.08.2023
UDIN : 23071229BVABF3239



For S. N. GADIYA & CO.
Chartered Accountant
(Firm Regn No.: 02052C)

A handwritten signature in blue ink, appearing to read "Satyanarayan Gadiya".

(CA SATYANARAYAN GADIYA)
PROPRIETOR
Membership No: 071229